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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**Acheson Industries, Inc.**—Builds Plant in Holland—

Plans to construct the first colloidal graphite manufacturing plant in The Netherlands have been announced by this corporation. Construction and operation of the factory, located near the harbor of Extia, Borough of Scheemda, will be supervised by Acheson Colloids Ltd., the firm's British affiliate. Estimated cost of construction is over 470,000 Dutch guilders, approximately \$135,000.

The Scheemda production unit will have sufficient capacity to satisfy all requirements of the Continental market as well as the Dutch.

The new ultra-modern plant will manufacture products paralleling those of other units of Acheson Industries; Acheson Colloids Company of Port Huron, Michigan; Acheson Dispersed Pigments Co. of Philadelphia, Pa.; and Gredag, Inc., of Niagara Falls, N. Y. In addition to the internationally known "dag" dispersions, these include dispersions of carbon black and other pigments in various media employed by the graphic arts and the plastics industry, and graphited greases.

**Aetna Life Insurance Co.**—New President, Etc.—

Morgan B. Brainard has been elected Chairman of this company and of the Etna Casualty & Surety Co., and Henry S. Beers has been elected to succeed Mr. Brainard as President of the two companies. In addition to the top executive changes, 18 other officers were promoted and 20 new officers appointed.—V. 183, p. 657.

**Alleghany Corp.**—SEC Hearing March 12—

The SEC on Feb. 14 announced the issuance of an order scheduling for hearing on March 12, 1956, applications filed by certain stockholders of this corporation for a declaration by the Commission that no approval or other action is required by the Commission under the Investment Company Act of 1940 with respect to the transactions involved in the exchange of Alleghany 5½% cumulative preferred stock, series A ("old preferred" stock), for 6% convertible preferred stock ("new preferred" stock). The application requests, in the alternative, that an order be issued exempting said transactions from the Act pursuant to Section 6(c) thereof. The applications were filed by certain holders of the old preferred stock of Alleghany and certain holders of its common stock and warrants.

On Feb. 10, 1955, after stockholder approval of charter amendments authorizing issuance of the new securities, Alleghany mailed the exchange offer to the old preferred stockholders, the offer being conditioned upon (a) approval by the Interstate Commerce Commission and (b) its acceptance by holders of 100,000 of the 136,744 outstanding shares of old preferred stock. By orders dated March 2 and May 24, 1955, ICC declared Alleghany to be a "carrier" within its jurisdiction under the Interstate Commerce Act; and by orders dated May 26 and June 22, 1955, ICC authorized the issuance by Alleghany of new preferred in exchange for the old preferred.

As approved by the ICC orders, the terms of the exchange offer and of the new preferred were as follows: (a) holders of the old preferred stock (\$100 par; redeemable at \$105 per share plus accumulated dividends of \$132) were accorded the right to exchange each share of such stock for 10 shares of new preferred (\$10 par); (b) the new preferred stock was entitled to cumulative dividends at the rate of 6% of par and to 105% thereof upon liquidation, dissolution or redemption, in preference to the old preferred and the common stock but junior in such claims to the 4% prior preferred stock, and (c) at any time prior to redemption the new preferred was convertible into 4.7 shares of common stock upon payment of \$3.75 per share for each share of common. The charter provided that the new preferred may not be called for redemption prior to May 1, 1970.

On June 23, 1955, in a court action brought by certain common stockholders of Alleghany to review the ICC orders referred to, a special three-judge court of the United States District Court for the Southern District of New York entered a temporary restraining order preventing the exchange of 400,000 shares of new preferred for the then unexchanged 40,000 shares of old preferred as well as the further transfer of the 900,000 shares of new preferred which had then been exchanged. This restraining order was continued by a preliminary injunction of that court issued July 21, 1955. On Aug. 3, 1955, by order of a justice of the U. S. Supreme Court, the preliminary injunction was stayed as respects the further transfer of the 900,000 new preferred shares; and the preliminary injunction, as stayed in part, was made final on Dec. 23, 1955 by the special three-judge court, which ordered that the orders of the ICC be "enjoined, set aside, annulled and voided" or "suspended." In an opinion dated Nov. 18, 1955, the Court held that Alleghany at the time it issued the new preferred stock was not subject to regulation by the ICC under the Interstate Commerce Act and was subject to the provisions of the Investment Company Act, and that the new preferred stock could not lawfully be issued because of the provisions of Section 7 of the latter Act. This Section 7 provides, in summary, that no investment

cash of \$3.75 per share upon conversion of the new preferred; and offer benefits to the common stock offsetting whatever future dilution may occur in the company stock equity by conversion of the new preferred stock.—V. 182, p. 809.

**Allied Kid Co. (& Subs.)**—Earnings Show Gain—

	1955	1954
6 Months Ended Dec. 31—		
Total gross income	\$14,048,596	\$12,344,975
Cost of products sold	11,521,592	10,623,601
Other expenses	1,021,504	1,011,980
Provision for Federal taxes	590,000	355,000
Net profit	\$515,500	\$354,394
Earnings per share	\$2.14	\$1.47

—V. 182, p. 601.

**Alpine Life Co. (Alaska)**—Filed With SEC—

A letter of notification was filed by S. D. Pandolfo, Trustee, Box 61, Montrose, Colo., and Apt. 4-E, Martin Arms Apartments, Anchorage, Alaska, with the SEC covering a proposed issue of 3,464 shares of capital stock (par \$10) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to organize an insurance company under the laws of Alaska.

**Alstores Realty Corp.**—Bonds Sold Privately—This company, a subsidiary of Allied Stores Corp., has placed privately \$2,200,000 4½% general mortgage sinking fund bonds due Jan. 1, 1976.—V. 183, p. 657.

**American Airlines, Inc.**—Elects New Directors—

Ralph S. Euler of Pittsburgh and Walter W. Candy, Jr., of Los Angeles have been elected directors.

Mr. Euler is Senior Vice-President, a director, and member of the Executive Committee of the Mellon National Bank & Trust Co. of Pittsburgh, and a director of the University of Michigan Development Council. Mr. Candy is President of Bullocks, Inc., Los Angeles, and a director of I. Magnin Co., San Francisco.

Mr. Euler also serves as a director of the Shamrock Oil & Gas Corp., the National Supply Co., the Harbison-Walker Refractories Co., the Allegheny Ludlum Steel Co., and the Lone Star Gas Co.—V. 182, p. 2013.

**American Broadcasting-Paramount Theatres, Inc.**—Acquisition—

See Western Union Telegraph Co., below.—V. 183, p. 657.

**American Can Co.**—To Build New Plant—

The company on Feb. 13 announced plans for construction of a new container plant at Woodlawn, Ohio, a suburb just north of Cincinnati. The new plant, which will have an annual rated capacity for making 200 million shortening, liquid detergent, beer and liquid shortening cans, will contain approximately 200,000 square feet of floor space, according to L. W. Graaskamp, Vice-President in charge of the can company's Central division. He said that when in full operation the plant will employ about 325 people.

He explained that the new can plant will not affect the continued operation of Canco's Cincinnati Machine Shop.—V. 183, p. 765.

**American Encaustic Tiling Co., Inc.**—Earnings Higher

	Period End. Dec. 31—	1955—3 Mos.	1954	1955—12 Mos.	1954
Income	\$2,304,776	\$2,159,085	\$8,760,307	\$8,237,238	
Earnings before taxes	635,885	545,352	2,255,026	2,117,934	
Income taxes	335,600	299,300	1,244,000	1,175,000	
Net earnings	\$300,285	\$246,052	\$1,011,026	\$942,934	
Earnings per share	\$0.47	\$0.38	\$1.57	\$1.46	
Dividends per share	\$0.25	\$0.25	\$0.70	\$0.70	

—V. 183, p. 553.

**American Insurors' Development Co., Birmingham, Ala.**—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 10, 1956, covering 400,000 shares of its \$1 par common stock. Such shares are to be offered for public sale on a "best efforts" basis by Odess, Martin & Herzberg, Inc., Birmingham, Ala. The public offering price is to be \$2.50 per share and the selling commission 12½% (or \$0.3125 per share). The underwriter also will acquire, at \$0.01 per warrant, subscription warrants to purchase 20,000 common

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shares at \$2.75 per share, exercisable until Dec. 15, 1960. Similar warrants are being issued for the purchase of 20,000 shares each by George T. M. de Hueck for services in evolving the basic service plan of AIDCO and by Berkowitz, Newfield, Lefkovits and Paden for legal services. Warrants for an additional 40,000 shares are reserved for issuance by the board of directors to attract and retain competent personnel.

The company was organized under Delaware law on Dec. 1, 1955. George T. M. de Hueck was the principal organizer and promoter and is the company's President. He, Elbert H. Martin, Secretary of the underwriter, and A. Berkowitz, of counsel, each acquired 400 common shares at \$2.50 per share. The company was organized to furnish certain administrative and operational services to insurance companies, particularly newly-formed life insurance companies, on a contractual fee basis, including underwriting of applications for insurance, policy issue, tabulations, accounting, valuation, statistical sales analysis, and actuarial work.

Net proceeds of the financing, estimated at \$857,000, are to be allocated by the management as it deems necessary and advisable for the profitable operation and expansion of the insurance company service business.

#### American Investment Co. of Illinois—Profits Up

Net income of this company was up 13% in 1955, Harry Hartley, Treasurer reported on Feb. 13. The net earnings of \$6,235,017 equalled, after fixed dividend requirements, \$1.30 a share on 4,362,456 common shares outstanding at year end. In 1954 the company earned \$5,514,302 or \$1.18 a share on its common after adjusting for a 2-for-1 split of the common stock on Nov. 23, 1955.

At the end of 1955 the company's loan receivables outstanding were \$168,597,159 as compared with 1954 outstandings of \$150,610,833. In 1955 total loan volume increased to \$274,924,187 for 852,100 loans, while in 1954, total loan volume was \$240,933,757 for 775,456 loans.

The company with headquarters in St. Louis, Mo., operates a nationwide chain of 259 consumer finance offices, located in 18 states.—V. 183, p. 657.

#### American Machine & Foundry Co.—Joins British Firm in First International Nuclear Power Plant Pact

AMF Atomics Inc., and Mitchell Engineering Ltd., London, have completed plans for the joint design and construction of nuclear power plants in the British Commonwealth and other countries. It was announced on Feb. 14 by General Walter Bedell Smith, Chairman and President of AMF Atomics Inc., a subsidiary of American Machine & Foundry Co.

The first agreement of its type in the atomic energy field, it is a result of United States and United Kingdom policies encouraging peaceful applications of atomic energy at home and abroad.

The agreement falls within the scope of the arrangements permitted by the United Kingdom Atomic Energy Authority and the United States Atomic Energy Commission for collaboration between firms in the two countries.

The joint effort will benefit from the extensive background of Mitchell Engineering Ltd., in the boiler and power plant field and the nuclear engineering and component manufacturing experience of AMF Atomics Inc.

Mitchell Engineering Ltd., founded in 1919, maintains offices throughout the United Kingdom, including a construction operation headquartered in Montreal, Canada, which will be utilized under the program.

Active in the atomic energy field since 1950, the company is doing a substantial volume of pipework and civil engineering work for the United Kingdom Atomic Energy Authority, including the construction of the largest atomic plant now being built in Britain.

It is presently constructing power stations in Portugal, Greece, Northern Rhodesia, Southern Rhodesia, Union of South Africa, India, and Australia, in addition to a large volume of commercial activities in Britain.

AMF's atomic energy program includes design and manufacture of atomic reactors for research and power reactor components and controls, handling equipment for radioactive materials, and the development of machinery for the radiation processing of foods and agricultural products.

The company is building a research reactor now nearing completion for The Battelle Memorial Institute in Columbus, Ohio, and will design and construct research reactors planned by the University of Buffalo and the Industrial Reactor Laboratories.

AMF Atomics (Canada) Ltd., has recently been established as a subsidiary.—V. 183, p. 765.

#### American Radiator & Standard Sanitary Corp.—Diversification Seen Factor in Longer-Term Growth, According to Study

With overall building construction in 1956 expected to run above 1955 levels, "continued additions to its product line and expected benefits from the merger with Mullins Manufacturing Co." brighten the outlook for American Radiator & Standard Sanitary Corp., according to a survey of the company made public on Feb. 13 by Harris, Upham & Co., nationwide investment brokerage firm with 35 offices coast to coast and members of the New York Stock Exchange.

Among the factors favoring the company, the Harris, Upham study notes the \$60,000,000 expansion and modernization program covering the five-year period 1955-59, "with the bulk of expenditures in 1955 and 1956. As this program moves toward completion, the sales potential will increase and more efficient operations will result."

The Harris, Upham study says in part: "Continued additions to its line and expected benefits from the merger with Mullins Manufacturing enhances the outlook for the company. The backlog of American Radiator alone is understood to be approximately 60% above the same period a year ago and indications are that results for 1956 should at least equal, if not exceed those for the 12 months to Dec. 31, 1955."

Foreign operations are also quite profitable and prospects for 1956 are considered rather promising. Dividends from this source in 1955 were equal to about 50 cents per share of American Radiator stock, out of an equity in earnings in the neighborhood of \$7,000,000 for the nine months to Sept. 30, 1955. As against such profits, and a net equity in assets of almost \$50,000,000, American Radiator carried an investment in foreign subsidiaries in the balance sheet at only \$2,100,058 on Sept. 30, last."—V. 183, p. 766.

#### American Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1955—Month	1954	1955—12 Mos	1954
	\$	\$	\$	\$
Operating revenues	35,628,799	32,485,626	387,535,677	340,650,839
Operating expenses	23,939,955	22,233,319	254,744,345	234,237,100
Federal income taxes	2,736,000	3,077,000	45,201,000	31,931,000
Other operating taxes	1,678,288	1,529,851	21,036,904	18,933,976
Net operating income	7,274,556	5,645,456	66,553,428	55,478,763
Net after charges	138,641,264	121,380,338	546,045,367	480,277,306
—V. 183, p. 756.				

#### Animal Trap Co. of America (& Subs.)—Earnings Up

Years End. Dec. 31—	1955	1954
	\$	\$
Net sales	\$2,346,007	\$2,230,509
Cost of sales and operating expenses	2,046,021	2,095,769
Net operating profit	\$299,986	\$134,740
Other income	13,962	9,289
Total income	\$313,943	\$144,029
Other charges	14,070	15,241
Provision for income taxes	147,360	54,700
Net income	\$152,519	\$74,088
Earnings per common share	\$2.03	\$0.67

During January 1956 this company purchased the Penn Metal Ware Co. and L. E. Miller Co. of Wilkes-Barre, manufacturers of fishing tackle and various metal products. Current assets are 5½ times current liabilities.—V. 181, p. 742.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Ann Arbor RR.—January Net Slightly Higher

Month of January—	1955	1954
Railway operating revenues	\$741,221	\$663,184
Railway operating expenses	649,149	580,591
Net railway oper. inc. after Federal inc. taxes	20,256	20,004
Net inc. after fixed charges and other deducts.	8,351	8,315
—V. 183, p. 766.		

**Archer-Daniels-Midland Co.—Secondary Offering**—A secondary offering of 12,000 shares of common stock (no par) was made on Feb. 8 by Blyth & Co., Inc., at \$38 per share, with a dealer's discount of \$1 per share. It was completed on Feb. 9.

Net profits for the six months ending Dec. 31, 1955 after depreciation and all income taxes are \$3,323,186, equivalent to \$2.03 per share on 1,631,445 shares of stock outstanding. This compares with net profits for the six months ending Dec. 31, 1954 after depreciation and all income taxes of \$3,244,024, equivalent to \$1.97 per share on 1,645,380 shares of stock outstanding.—V. 181, p. 2798.

#### Arizona Uranium Corp., Las Vegas, Nev.—Files

The corporation on Feb. 3 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par 10 cents) to be offered at five cents per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.—V. 182, p. 1334.

#### Associates Investment Co.—1955 Earnings Up 21%

Record earnings of \$19,004,135, in 1955, a 21% increase over 1954, were reported on Feb. 10 by this company and its subsidiaries. Previous high earnings of the major sales finance company were \$15,073,790 realized in 1954.

Robert L. Oare, Board Chairman, termed 1955 "the best year in Associates' history," in announcing a total volume of \$1,560,672,29—a 47% increase over the \$1,058,501,445 volume of a year ago.

Earnings were equal to \$5.86 a share on 3,125,472 shares of common stock outstanding, after provision for preferred stock dividends, compared with \$4.85 on the same number of shares a year before. The 1955 Federal taxes amounted to \$5.55 per share of common stock.

Retail motor vehicle financing, which increased over 43% to a new high to \$759,584,369, was the largest single contribution to 1955 volume.

Receivables outstanding at Dec. 31 reflected the year's increasing business, rising from \$562,537,405 to \$613,412,563. Of the total, retail motor vehicle installment receivables showed the greatest rise from \$460,027,358 to \$649,982,667. Collection experience improved substantially, Mr. Oare said, crediting good economic conditions. He mentioned, however, that the experience in the last quarter was not as favorable as the first nine months of the year.

Despite the prospect of a lower demand for automobile installment paper, Mr. Oare said, "we are looking forward to another excellent year."—V. 182, p. 402.

#### Baldwin-Hill Co.—Proposed Merger With Unit

A special meeting of stockholders of this company, which manufactures heat and cold insulations, has been called for Feb. 20 to vote on a proposal to merge Western Rock Wool Corp., a wholly-owned subsidiary of Baldwin-Hill, into the parent company.

The proposed merger is a step in the process of bringing into direct ownership of Baldwin-Hill all property and assets of its three subsidiaries—Western Rock Wool, George W. Elliott Enterprises, Inc., a wholly-owned subsidiary, and Therminsul Corp., a 99.96% owned subsidiary. George W. Elliott Enterprises, Inc. is a Texas corporation and Therminsul Corp. a Massachusetts corporation.

Baldwin-Hill Co. stated that consummation of the proposed move will result in simplification of the corporate structure of Baldwin-Hill, produce greater efficiency and economy of management, reduce the volume of accounting work, eliminate inter-corporate transactions, and in various other ways reduce the labor, expense and inconvenience of carrying on the company's business through four separate corporations.

In its application to the ICC, the railroad pointed out that it had, between Jan. 1, 1939 and Dec. 31, 1955, reduced the funded debt of its system by about \$212,000,000 and the annual charges on this debt by approximately \$10,000,000. The B & O told the Commission that it believed, "in the light of its earnings record, that it is no longer necessary to take advantage of the adjustment by the holders of the (convertible) bonds to accept interest payments annually, rather than semi-annually."

The proposed offer, which would be made upon receipt of the Commission's approval and terminated upon notice by the company, would be to exchange for the company's convertible 4½% income bonds, due Feb. 1, 2010, after payment of accrued interest for the full year 1955, a like principal amount of convertible 4½% debentures, series A, due Jan. 1, 2010, bearing fixed interest from Jan. 1, 1955 and payable on Jan. 1 and July 1. Holders of bonds who accept the offer would accordingly receive semi-annual interest payments beginning on July 1, 1956.

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The company told the Commission in its application that it believes that such an offer—which would give to holders of the bonds fixed interest payable semi-annually in lieu of contingent interest payable annually—"should be regarded as a substantial restoration to holders of the (convertible) bonds to the status they held prior to the adjustment plans."

The reference to the adjustment plans was to the plan dated Aug. 15, 1933 under which interest on the bonds (originally issued in 1930 to mature in 1960) was made contingent upon earnings during the period Aug. 1, 1938 to July 31, 1943; and to the plan dated Sept. 20, 1944 under which the provision for contingent interest was continued through the life of the bonds, which was extended to 2010.

#### January Net Lowest for Any Month Since July, 1952

Despite a heavy volume of traffic and gross operating revenues of more than \$37,000,000 the railroad had a net income of only slightly more than \$705,000 for the opening month of the year, Howard E. Simpson, President, announced on Feb. 15.

Mr. Simpson pointed out that the January net amounted to substantially less than a 2% carry-down of gross to net. He stated that wage increases granted in the closing months of 1955, higher costs of materials used by the railroad, plus an increased rate in unemployment insurance rates, together increased costs of operating the Baltimore and Ohio R.R. by more than \$2,000,000 monthly. Without any corresponding increase in revenues the sharp drop in net was inevitable, he said.

Mr. Simpson called attention to the fact that the \$705,000 net of the past month was the lowest monthly return received by the railroad since July, 1952. He also called attention to the 7% freight rate increase proposal now pending before the Interstate Commerce Commission and stated that approval of this increase is essential if the railroad industry is to maintain its financial health.

Transportation ratio for the past month was 42.97 compared with a ratio of 43.54 in January 1955.

#### EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End. Dec. 31—	1

## Capital Flotations in the United States in July And for the First Seven Months of 1955

Total domestic corporate financing in July, 1955, amounted to \$644,579,063 or \$40,221,588 less than the grand total of \$684,800,651 for June, last. A comparison with the over-all volume for July a year ago of \$1,127,624,275, reflects a very sharp contraction in the current month's total, representing as it does, a decrease of \$483,045,212. In passing, it is worthy of mention to note that the total for July, 1954, constituted the largest gross dollar volume for any month up to that time during 1954.

New capital offerings in July, 1955, totaled \$490,437,663, or 76.09% of that month's total volume, while refunding issues amounted to \$154,141,400, or only 23.91%.

Long-term bonds and notes in July, 1955, added up to \$50,263,300, or 82.27% of the aggregate total, while short-term bonds and notes comprised the very minute sum of \$1,200,000.

A break-down of the long-term financing for July, 1955, into new and refunding, shows that the former amounted to \$377,121,900, or 58.51%, while the latter totaled \$153,141,400, or 23.76%.

Stock issues in July, 1955, aggregated \$113,115,763, or 17.55% of the month's over-all dollar volume. A separation of the stock total in common and preferred issues, disclosed the fact that the former comprised 65 issues, totaling \$61,360,763, or 9.52%, and the latter, 15 issues amounting to \$51,755,000, or 8.03%.

A check of the various categories presented here each month in our five-year table reveals that the other industrial and manufacturing category took over the lead in July, 1955, by aggregating \$249,952,529, or 38.78% of the over-all dollar volume. Public utility issues, usually in first place, followed other industrial and totaled \$127,014,224, or 19.70%; next in order came the miscellaneous offerings which added up to \$96,352,282, or 14.95%; motors, \$62,500,000, or 9.70%; rubber, \$37,500,000, or 5.82%; iron, steel, coal, copper, etc., \$37,234,700, or 5.78%; shipping, \$9,170,000, or 1.42%; oil, \$8,655,328, or 1.34%; land, buildings, etc., \$7,100,000, or 1.10%; equipment manufacturers, \$5,500,000, or 0.85%, and railroads, \$3,600,000, or 0.56%.

Some of the larger issues placed during July of 1955 are worthy of note from the standpoint of their dollar volume, and included among them were the following: the \$155,000,000 offering of Reynolds Metals Co. 4 3/8% 25-year first mortgage bonds, series A, due June 1, 1980; the Chrysler Corp. 3 3/4% promissory notes, due 2054, totaling \$62,500,000; the \$50,000,000 placement of C. I. T. Financial Corp. 3 1/4% 8-year promissory notes, due July 15, 1963; \$37,500,000 3 3/4% sinking fund notes due 1995 of the United States Rubber Co.; \$35,000,000 Container Corp. of America 3.30% sinking fund debentures, due

July 1, 1980; \$30,000,000 3 1/4% first mortgage bonds, series D, due July 15, 1995, of the Illinois Bell Telephone Co.; the \$28,000,000 4 1/4% first mortgage bonds, series A, due July 1, 1983, of the Erie Mining Co., and the Pacific Finance Corp. offering of 3 1/2% debentures, due July 1, 1965, in the amount of \$20,000,000.

Private offerings in July, 1955, totaled 28 in number and amounted to \$401,070,000 or 62.22% of the month's grand total. For June of last year a total of 52 issues were placed through the private route, aggregating \$286,124,000 or 41.78% of that month's gross dollar volume. The current figure also compares with the July, 1954 total of \$382,383,750 made up of 43 issues, equaling 33.91% of that month's over-all dollar volume.

Corporate issues placed privately in the first seven months of 1955 follow:

No. of Issues	Total Amount	% of Total
January	\$156,417,934	24.90
February	178,463,284	41.61
March	172,766,875	14.06
April	227,855,000	33.39
May	129,802,075	15.59
June	286,124,000	41.78
July	401,070,000	62.22

Municipal financing in July of 1955 showed a sharp drop to \$470,186,565 from the substantially greater volume of \$665,963,208 in the previous month. The drop in total dollar volume for July was close to \$200,000,000.

The month's placements mainly comprised new capital offerings aggregating \$468,037,910, while refunding issues added up to the very small sum of \$2,148,655.

In a comparison of the total volume for July of 1955 with the grand total for the like month of 1954 we note that the latter was much smaller at \$284,432,100.

Some of the more important issues, that is as to size, placed last July were the \$121,463,000 New York City Housing Authority bonds, the \$25,305,000 bond offering of the City of Chicago, Ill., and the Los Angeles, Calif., School District bonds, in the amount of \$25,000,000.

No financing on the part of the United States Possessions, or the Dominion of Canada, its provinces, or municipalities came to light during July of 1955.

Total municipal financing for the first seven months of 1955 is set below:

	New	Refunding	Total
January	\$532,774,905	\$5,689,792	\$538,383,697
February	312,567,902	10,703,640	323,276,542
March	516,792,430	9,416,575	526,209,055
April	419,236,792	5,608,274	424,845,066
May	336,490,735	3,104,263	339,594,995
June	663,798,486	2,164,722	665,963,208
July	468,037,910	2,148,655	470,186,565
Total	\$3,249,699,210	\$38,759,918	\$3,288,459,128

Below we present a tabulation of figures since January, 1953, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS 1955, 1954, AND 1953

	1955					1954				
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
January	\$494,144,325	133,916,625	\$628,060,950	466,249,711	20,439,521	\$486,689,232	560,772,709	16,141,452	\$576,914,161	
February	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217	641,307,965	25,159,845	666,467,810	
March	1,092,117,805	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839	
First quarter	1,970,544,582	315,097,152	2,285,641,734	1,301,890,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	
April	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950	625,306,814	
May	742,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	
June	5,2,872,491	91,928,160	684,800,651	91,217,851	96,140,649	987,358,500	1,077,183,330	37,112,169	1,114,301,499	
Second quarter	1,851,359,915	348,280,142	2,199,640,057	1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977	
Six months	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787	
July	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275	608,576,955	10,724,440	619,301,395	
August	-----	-----	-----	326,002,854	75,574,200	401,577,054	239,168,027	2,773,203	241,941,230	
September	-----	-----	-----	611,231,067	284,937,645	896,168,712	732,407,786	1,865,000	734,272,786	
Third quarter	-----	-----	-----	1,669,340,438	756,029,603	2,425,370,041	1,580,152,768	15,362,643	1,595,515,411	
Nine months	-----	-----	-----	4,901,430,853	1,250,796,912	6,152,221,765	5,620,466,420	125,993,778	5,746,460,198	
October	-----	-----	-----	803,155,608	179,006,275	982,161,883	424,210,596	6,664,020	430,874,616	
November	-----	-----	-----	235,924,122	266,684,600	502,608,722	437,537,199	28,773,944	466,311,143	
December	-----	-----	-----	658,303,098	368,085,542	1,026,388,640	1,337,695,944	36,483,000	1,424,178,944	
Fourth quarter	-----	-----	-----	1,697,382,828	813,776,417	2,511,159,245	2,249,443,730	71,920,964	2,321,364,703	
12 months	-----	-----	-----	6,598,813,681	2,064,567,329	8,663,381,010	7,869,910,159	197,914,742	8,067,824,901	

† Revised.

### Treasury Financing in July

The Treasury Department on July 8 made an offering of \$2,000,000,000 of 1 1/2% Tax Anticipation Certificates of Indebtedness of Series A-1956. The certificates were dated July 18, 1955, and mature on March 22, 1956. \$10,619,678,000 subscriptions were received for this offering and \$2,201,204,000 were allotted.

On July 11 the Treasury Department made an offering of an additional \$750,000,000 of the 3% Treasury Bonds of 1995 which were issued in February, 1955. The bonds are dated Feb. 15, 1955, and mature on Feb. 15, 1995. \$1,719,579,500 subscriptions were received to this offering and \$821,562,000 was allotted.

The Secretary of the Treasury announced on July 18 that on July 20, holders of the \$8,477,000,000 of certificates of indebtedness maturing Aug. 15, will be given an opportunity to exchange their holdings for a new 2% Tax Anticipation certificate of indebtedness to mature June 22, 1956, or for an additional amount of the 2% Treasury notes which were issued last May. Cash subscriptions were not invited.

The new Tax Anticipation Certificates of Indebtedness were dated Aug. 1, 1955. They will be receivable at par and accrued interest to maturity in payment of income and profits taxes due on June 15, 1956. The Treasury

notes will be issued as of Aug. 1, and will mature on Aug. 15, 1956. The results of this offering will be given next month.

The Treasury Department in July, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1955

**SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS**

Corporate— Domestic— Long-term bonds and notes— Preferred stocks— Common stocks—  Canadian— Long-term bonds and notes— Short-term stocks— Common stocks—  Other foreign— Long-term bonds and notes— Short-term stocks— Common stocks—  Total corporate—  International Bank Canadian Government Other Foreign Government Farm Loan and Govt. Agencies Municipal—States, cities, &c. United States Possessions—  Grand total— 972,515,378	1953		1954		1953		1954		1953		1954		1953		1954		1953	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	
377,121,900	\$ 153,141,400	\$ 530,263,300	\$ 630,573,915	\$ 384,184,835	\$ 1,014,758,750	\$ 468,367,700	\$ 9,878,800	\$ 496,246,500	\$ 1,006,715,284	\$ 966,088,784	\$ 40,626,500	\$ 1,006,715,284	\$ 338,892,138	\$ 31,212,862	\$ 370,105,000	\$ 41,919,400	\$ 103,820,882	
1,200,000	51,755,000	1,000,000	6,500,000	7,075,000	42,750,000	28,216,000	21,657,000	21,657,000	42,750,000	28,389,900	32,916,300	32,916,300	41,919,400	32,916,300	41,919,400	32,916,300	41,919,400	
50,760,763	60,760,763	60,760,763	58,577,602	58,577,602	62,853,525	63,361,555	671,740	70,233,295	70,233,295	150,357,119	4,363,200	154,750,319	109,811,882	9,000	103,820,882	9,000	103,820,882	
600,000	600,000	600,000	550,000	550,000	550,000	550,000	—	—	—	1,000,000	—	1,000,000	—	—	1,000,000	—	1,000,000	
600,000	600,000	600,000	220,000	220,000	220,000	220,000	774,700	774,700	774,700	2,750,000	2,750,000	2,750,000	988,500	988,500	2,721,500	3,710,000	3,710,000	
154,141,400	644,579,063	732,106,517	395,517,758	1,137,634,275	608,576,955	10,724,440	619,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	525,555,282	525,555,282	525,555,282	525,555,282	
5,096,195	50,539,805	52,186,565	6,500,000	6,500,000	6,500,000	6,500,000	6,300,000	6,300,000	6,300,000	213,705,000	30,055,000	56,175,000	86,230,000	20,000,000	73,930,000	93,950,000	7,620,000	
2,148,655	2,148,655	2,148,655	282,455,600	282,455,600	1,586,500	1,586,500	284,482,100	528,974,280	528,974,280	1,865,000	528,839,280	224,188,617	7,950,000	2,475,000	226,673,617	318,936,418	1,803,600	320,740,018
213,250,250	1,185,765,628	1,053,157,117	578,954,258	1,632,111,375	1,165,606,235	68,764,440	1,234,370,675	1,405,450,820	126,194,700	1,531,645,520	825,168,338	825,168,338	129,141,962	954,310,300	954,310,300	954,310,300	954,310,300	954,310,300

\*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government. \*\*International Bank for Reconstruction and Development \$Securities of the Dominion of Canada, Provinces and municipalities.

**CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS**

MONTH OF JULY	1953		1954		1953		1954		1953		1954		1953		1954		1953				
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total			
<b>Long-Term Bonds and Notes—</b>																					
Railroads	\$ 3,600,000	\$ 18,450,000	\$ 25,000,000	\$ 43,450,000	\$ 7,485,000	\$ 21,659,000	\$ 241,950,000	\$ 241,950,000	\$ 49,933,000	\$ 56,298,284	\$ 18,030,000	\$ 110,045,000	\$ 40,040	\$ 110,465,000	\$ 18,030,000	\$ 110,465,000	\$ 18,030,000	\$ 110,465,000			
Public utilities	56,080,000	58,080,000	12,041,000	31,000,000	300,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000	141,000,000			
Iron, steel, coal, copper, etc.	2,446,000	—	—	12,343,750	62,500,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000			
Equipment manufacturers	—	—	—	23,554,000	62,500,000	238,675,000	58,024,165	59,300,855	37,745,500	41,273,000	223,837,000	10,592,000	46,500,000	134,772,638	19,932,362	154,755,000	154,755,000	154,755,000	154,755,000		
Motors and accessories	—	—	—	90,479,600	2,500,000	3,500,000	24,700,000	24,700,000	2,300,000	1,700,000	1,700,000	1,000,000	1,000,000	1,700,000	90,000	550,000	550,000	550,000	550,000		
Other industrial and manufacturing	—	—	—	1,000,000	6,800,000	37,500,000	2,300,000	2,300,000	2,300,000	1,000,000	1,000,000	4,451,300	7,648,700	11,500,000	7,650,000	29,544,500	10,167,500	50,045,000	50,045,000	50,045,000	50,045,000
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Total	377,121,900	153,141,400	530,263,300	630,573,915	384,184,835	1,014,758,750	608,576,955	1,137,634,275	98,367,700	1,203,031,903	49,789,700	10,724,440	619,301,395	1,163,242,203	491,611,920	33,943,362	525,555,282	525,555,282	525,555,282	525,555,282	
<b>Stocks—</b>																					
Railroads	68,934,224	65,378,375	173,900	65,532,275	123,536,144</td																

**SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS**

7 MONTHS ENDED JULY 31		1955		1954		1953		1952		1951	
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding
Domestic—											
Long-term bonds and notes—	\$ 2,639,463,940	\$ 730,078,060	\$ 3,369,542,000	\$ 2,693,677,092	\$ 788,345,179	\$ 3,482,022,271	\$ 3,363,816,605	\$ 110,859,615	\$ 3,474,706,220	\$ 3,751,831,886	\$ 4,069,488,511
Short-term bonds and notes—	16,050,000	16,050,000	30,110,215	91,795,500	109,900,000	155,205,750	155,205,750	4,800,000	4,800,000	31,308,000	36,108,000
Preferred stocks—	300,833,256	49,110,215	345,943,471	95,310,540	548,228,163	307,654,932	7,680,430	151,915,650	377,427,959	824,533,135	237,619,619
Common stocks—	1,202,578,482	22,280,419	1,224,858,901	600,810,217	5,938,348	606,748,565	713,241,538	2,604,280	5,058,200	829,591,335	614,440,717
Canadian—											
Long-term bonds and notes—	25,850,000	25,850,000	73,335,000	685,000	74,020,000	26,600,000	26,600,000	122,000,000	122,000,000	2,500,000	2,500,000
Short-term bonds and notes—	67,810,982	67,810,982	550,000	550,000	33,007,000	33,007,000	33,007,000	62,371,821	62,371,821	3,850,000	3,850,000
Preferred stocks—											
Common stocks—											
Other foreign—											
Long-term bonds and notes—											
Short-term bonds and notes—											
Preferred stocks—											
Common stocks—											
Total corporate—	4,312,342,160	817,518,694	5,129,862,654	3,964,196,932	890,279,067	4,854,475,993	4,648,890,607	121,355,575	4,770,246,182	5,130,285,950	345,741,475
International Bank—											
Canadian Government—	40,113,000	6,075,000	40,113,000	82,028,000	98,000,000	12,800,000	98,000,000	18,000,000	56,182,000	11,668,000	50,000,000
Other foreign government—	17,500,000	6,000,000	17,500,000	1,211,365,195	29,735,000	797,920,000	1,093,655,000	121,345,000	836,325,000	120,103,650	67,830,000
Farm Loan and Govt. Agencies—	447,765,000	763,600,000	447,765,000	3,938,414,705	79,234,221	4,017,649,016	3,638,864,938	71,665,063	2,445,150,286	1,133,156,430	322,655,000
Municipal—States, cities, &c.—	3,249,669,210	1,800,000	3,249,669,210	19,550,000	38,759,918	32,488,450,128	31,100,000	31,100,000	260,093,750	2,705,224,036	775,810,000
United States Possessions—											
Grand total—	8,069,218,370	1,625,878,807	8,397,924,727	9,695,098,177	10,178,158,015	7,928,030,545	926,020,660	8,854,051,205	8,132,982,356	8,443,368,225	9,576,350,581

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.

**CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS**

7 MONTHS ENDED JULY 31—		1955		1954		1953		1952		1951	
New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
<b>Long-Term Bonds and Notes—</b>											
Railroads—	\$ 93,714,000	\$ 124,866,000	\$ 218,580,000	\$ 131,140,000	\$ 46,500,000	\$ 178,066,960	\$ 163,747,000	\$ 31,000,000	\$ 194,747,000	\$ 633,729,727	\$ 5,065,500
Public utilities—	653,339,500	184,513,000	837,852,500	1,345,614,200	398,793,500	1,744,407,700	1,253,922,620	203,870,000	1,274,700,000	1,321,803,000	172,352,000
Iron, steel, coal, copper, etc.—	283,713,000	2,446,000	286,159,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,449,640	164,388,900
Equipment manufacturers—										16,109,100	13,820,625
Motors and accessories—	62,500,000	62,500,000	62,500,000	63,400,000	63,400,000	63,400,000	63,400,000	63,400,000	63,400,000	2,284,000	930,518,250
Other industrial and manufacturing—	527,700,025	269,946,175	797,646,200	118,245,440	388,430,521	495,485	36,696,715	736,192,200	1,065,098,050	849,157,953	81,360,297
Oil—	91,187,115	101,812,885	191,085,000	19,185,000	19,185,000	19,185,000	218,337,500	376,258,403	1,349,000	270,087,400	36,393,132
Land, buildings, etc.—	76,119,500	9,700,000	85,819,500	11,548,800	11,548,800	11,548,800	11,548,800	11,548,800	10,905,000	90,000	26,839,000
Rubber—	92,500,000	92,500,000	92,500,000	2,482,000	2,482,000	2,482,000	2,482,000	2,482,000	112,000,000	112,000,000	102,725,000
Shipping—											2,800,000
Investment trusts, trading, holding, etc.—	57,715,800	36,794,000	91,039,800	25,000,000	396,634,000	33,048,700	4,451,300	37,500,000	189,609,900	43,212,100	57,816,150
Miscellaneous—											262,430,000
Total—	2,665,313,946	730,078,060	3,395,392,000	2,767,012,002	789,030,179	3,556,042,271	3,390,416,603	110,889,615	3,501,306,220	3,873,831,886	4,191,498,511
<b>Short-Term Bonds and Notes—</b>											
Railroads—	16,595,500	16,595,500	18,595,500	375,000	375,000	375,000	13,969,600	13,969,600	37,400	2,565,000	2,565,000
Public utilities—	375,000	375,000	375,000				500,000	500,000	200,000	3,348,000	3,348,000
Iron, steel, coal, copper, etc.—							1,050,000	1,050,000	1,050,000	195,000	195,000
Equipment manufacturers—							200,000	200,000	200,000	200,000	200,000
Motors and accessories—							200,000	200,000	200,000	200,000	200,000
Other industrial and manufacturing—	175,000	175,000	175,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	606,000
Oil—											606,000
Land, buildings, etc.—											
Rubber—											
Shipping—											
Investment trusts, trading, holding, etc.—	56,400,000										

## (Continued from page 3)

& Co.; R. W. Pressprich & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.

\*\$350,000 Lexington Telephone Co., first mortgage bonds, due 1980. Purpose, to repay tank loans. Placed privately with Berkshire Life Insurance Co.

\*\$2,500,000 Missouri Public Service Co., 3.35% first mortgage bonds, due 1985. Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with the General Electric Pension Fund and the Aetna Life Insurance Co.

\*\$1,230,000 North Penn Gas Co., 4% promissory notes, due 1956-1975, inclusive. Purpose, to repay bank loans and for new construction. Placed privately with Massachusetts Mutual Life Insurance Co. and Home Life Insurance Co. through Eastman, Dillon & Co.

\*\$1,000,000 Ohio Water Service Co., 3½% first mortgage bonds due 1965. Purpose, to repay bank loans and for new construction. Placed privately with the New York Life Insurance Co. through Blair F. Claybaugh & Co.

\*\$18,000,000 Texas Gas Transmission Corp., 4% debentures due June 1, 1975. Purpose, for new construction. Placed privately with a group of insurance companies, headed by the Metropolitan Life Insurance Co., through Dillon, Read & Co., Inc.

\$58,080,000

## IRON, STEEL, COAL, COPPER, Etc.

\*\$28,000,000 Erie Mining Co., 4½% first mortgage bonds, series A, due July 1, 1963. Purpose, for new construction. Placed privately with nine insurance companies through Kuhn, Loeb & Co.

\*\$3,000,000 Superior Steel Corp., 4½% sinking fund notes due June 1, 1970. Purpose, refunding (\$2,445,000) and for working capital, etc. (\$554,000). Placed privately through Spencer Trask & Co.

\$31,000,000

## MOTORS

\*\$62,500,000 Chrysler Corp., 3½% promissory notes due 2054. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

## OTHER INDUSTRIAL AND MANUFACTURING

\*\$7,500,000 Brown & Bigelow 4½% sinking fund debentures due July 1, 1970. Purpose, refunding. Placed privately with Massachusetts Mutual Life Insurance Co., New England Mutual Life Insurance Co., Provident Mutual Life Insurance Co., and State Mutual Life Insurance Co. through Reynolds & Co.

\$5,000,000 Charmin Paper Mills, Inc., 4½% convertible debentures due July 1, 1975. Purpose, for expansion. Price, 100% and accrued interest. Underwritten by Robert W. Baird & Co., Inc.; The Milwaukee Co.; A. G. Becker & Co., Inc.; Loewi & Co.; Payne, Webber, Jackson & Curtis; Bacon, Whipple & Co.; Bell & Farrell, Inc.; Bingham, Sheldon & Co.; Blunt, Ellis & Simmons; Braun, Monroe and Co.; J. M. Dain & Co.; Gardner F. Dalton & Co.; Harley, Hayden & Co., Inc.; McCormick & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Emch and Co.; McKee & Jaekel, Inc.; Ver Meulen & Co., Inc.; A. C. Best & Co.; Brew-Jenkins Co., Inc., and Adolph G. Thorsen. Oversubscribed.

\*\$2,500,000 Cochrane Foil Co., Inc., 4½% promissory note due July 1, 1970. Purpose, for expansion program. Placed privately with Metropolitan Life Insurance Co. through Lehman Brothers and Glore, Forgan & Co.

\$15,000,000 Consolidated Cigar Corp., 4½% sinking fund debentures due June 1, 1975. Purpose, refunding (\$9,200,000) and to repay bank loans and for working capital (\$5,800,000). Price, 100% and accrued interest. Underwritten by Eastman, Dillon & Co.; A. C. Allyn and Co., Inc.; Arthur's, Lestrange & Co.; Baché & Co.; Baker, Weeks & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Estabrook & Co.; The First Boston Corp.; Goldman, Sachs & Co.; H. Hentz & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; W. C. Lanley & Co.; Lee Higginson Corp.; Lehman Brothers; Loewi & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Riter & Co.; Rogers & Tracy, Inc.; Scherck, Richter Co.; Schmidt, Poole, Roberts & Parke; Shields & Company; Singer Deane & Scribner; Stihl & Co.; Stroud & Company, Inc.; Thomas & Co.; Union Securities Corp.; Wertheim & Co.; J. C. Wheat & Co.; Dean Witter & Co.; and Yarnall, Biddle & Co. Oversubscribed.

\$35,000,000 Container Corp. of America, 3.30% sinking fund debentures due July 1, 1980. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Kidder, Peabody & Co.; Dillon, Read & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; A. G. Becker & Co., Inc.; Elyth & Co., Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Balsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; F. S. Moseley & Co.; Payne, Webber, Jackson & Curtis; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; Lee Higginson Corp.; McDonald & Co.; Shields & Co.; Bacon, Whipple & Co.; William Blair & Co.; Alex. Brown & Sons; Dominic & Dominic; Estabrook & Co.; Haligarten & Co.; Schoellkopf, Hutton & Fomery, Inc.; Spencer Trask & Co.; Stroad & Co., Inc.; G. H. Walker & Co.; American Securities Corp.; Baker, Weeks & Co.; Francis I. duPont & Co.; Laurence M. Marks & Co.; Wagenseller & Durst, Inc.; Wood, Struthers & Co.; Blunt, Ellis & Simmons; Loettcher and Co.; Julian Collins & Co.; Farwell, Chapman & Co.; Hayden, Miller & Co.; The Illinois Company Inc.; McCormick & Co.; Mullany, Wells & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rauscher, Pierce & Co., Inc.; and Rodman & Renshaw. Oversubscribed.

295,000 Cowles Chemical Co., 4½% convertible subordinated sinking fund debentures due July 1, 1965. Purpose, for expansion and working capital. Price, 101% and accrued interest. Underwritten by Cunningham, Gunn & Carey, Inc. Oversubscribed.

\*\$3,000,000 Crowell-Collier Publishing Co., 5% convertible debentures due Aug. 1, 1965. Purpose, for working capital. Placed privately with a group of 27 investors through Elliott & Co.

280,000 Dixie Newspapers, Inc. 6% debenture bonds due Oct. 1, 1974 and 1,430 shares of class B common stock (par \$10) in units of \$200 of bonds and one share of stock. Purpose, to acquire and operate newspapers in the South. Price, \$200 per unit. Offered by company to public, without underwriting.

\*\$2,000,000 Fairchild Camera & Instrument Corp., 4½% promissory notes due 1967. Purpose, refunding. Placed privately with New York Life Insurance Co.

\$6,000,000 Ferro Corp., 3½% convertible subordinated debentures due July 1, 1975. Purpose, refunding (\$4,700,000) and to repay unsecured notes and for expansion (\$1,300,000). Price, 100% and accrued interest. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; White, Weld & Co.; Ball, Burge & Kraus; Central Republic Co. (Inc.); Curtiss, House & Co.; Hayden, Miller & Co.; McDonald & Co.; Laurence M.

Marks & Co.; Merrill, Turben & Co.; Prescott, Shepard & Co., Inc.; G. H. Walker & Co.; Francis I. duPont & Co.; Henry Dahlberg & Co.; Fahey, Clark & Co.; Hirsch & Co.; Merrill Lynch & Co., Inc.; and Scott, Horner & Mason, Inc. Oversubscribed.

3,000,000 Gulf Sulphur Corp., 5% series A convertible debentures due July 1, 1970. Purpose, to repay note payable and for working capital, etc. Price, 102½% and accrued interest. Underwritten by Lear, Stearns & Co. Oversubscribed.

1,500,000 Gulf Sulphur Corp., 5% series B convertible debentures due July 1, 1970. Purpose, for working capital, etc. Price, 102½% and accrued interest. Underwritten by Bear, Stearns & Co. Oversubscribed.

1,000,000 Marmont Automotive Products, Inc., 5% convertible sinking fund subordinated debentures due July 1, 1970. Purpose, to reduce bank loans. Price, 100% and accrued interest. Underwritten by Hallgarten & Co.; McCormick & Co.; and Straus, Blosser & McDowell. Oversubscribed.

\*\$155,000,000 Reynolds Metals Co., 4½% 25-year first mortgage bonds, series A, due June 1, 1989. Purpose, refunding (\$123,755,400) and for payment of bank loans, etc. (\$83,204,600). Placed privately with institutional investors through Dillon Read & Co., Inc. and Reynolds & Co., Inc.

600,000 Silver Creek Precision Corp., 6% convertible debentures due June 30, 1965. Purpose, for working capital. Price, 100% and accrued interest from Sept. 1, 1955. Offered by General Investing Corp.

\$238,675,000

## OIL

\*\$3,500,000 Woodley Petroleum Co., 4½% promissory notes, due quarterly Jan. 1, 1961 to Oct. 1, 1965. Purpose, refunding (\$2,500,000) and to repay bank loans and for development of properties (\$1,000,000). Placed privately with Northwestern Mutual Life Insurance Co.

## LAND, BUILDINGS, ETC.

\$500,000 Capitol Drive Lutheran Church, 3½% 4½% first mortgage bonds due semi-annually from Jan. 1, 1956 to July 1, 1970, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Loewi & Co.

\*\$6,000,000 Sheraton Corp. of America, 4½% promissory notes due 1975. Purpose, to mortgage certain properties. Placed privately with Massachusetts Mutual Life Insurance Co. through Brooks, Harvey & Co.

300,000 Unica University, Jackson, Miss., 3½% 4.10% first mortgage bonds, series A, due semi-annually Dec. 1, 1956 to June 1, 1970, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$8,600,000

## RUBBER

\*\$37,500,000 United States Rubber Co., 3½% sinking fund notes, due 1995. Purpose, for plant expansion and working capital. Placed privately.

## MISCELLANEOUS

\*\$1,400,000 Allied Finance Co., 5% capital notes due, June 1, 1970. Purpose, for working capital. Placed privately through Salomon Bros. & Hutzler.

\*\$50,000,000 C.I.T. Financial Corp., 3½% 8-year promissory notes due July 15, 1963. Purpose, to refund short-term obligations and for working capital. Placed privately with a group of institutional investors through Salomon Bros. & Hutzler.

6,000,000 El Morocco Enterprises, Inc., 8% 10-year sinking fund debenture bonds due, July 1, 1967. Purpose, for purchase of land and erection of hotel, etc. Price, at par. Offered by company to public, without underwriting (see also under "Stocks" below).

\*\$800,000 Food Mart, Inc., 5% convertible subordinated notes due July 23, 1965. Purpose, for general corporate purposes. Placed privately through Shearson, Hammill & Co.

5,058,300 Hertz Corp., 4% convertible subordinated debentures due July 1, 1970. Purpose, to reduce borrowings, and for equipment and working capital. Price, 102½% to stockholders; 115% to public. Offered by company for subscription by common stockholders. Unsubscribed portion (\$166,500) underwritten by Lehman Brothers; Hornblower & Weeks; Allen & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; F. Eberstadt & Co.; Goldman, Sachs & Co.; H. Hentz & Co.; Lazarus Freres & Co.; Paine, Webber Jackson & Curtis; Union Securities Corp. and Wertheim & Co. All sold.

\*\$2,100,000 Interstate Finance Corp., 4½% serial debentures, series E (subordinated) due, July 1, 1958 to 1965. Purpose, for working capital. Placed privately through Dean Witter & Co.

\*\$1,000,000 Interstate Securities Co., 4½% senior subordinated notes due, July 15, 1957-1970, inclusive. Purpose, for working capital. Placed privately with an insurance company.

250,000 Mechanics Finance Co., 6% debentures due July 10, 1970. Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

20,000,000 Pacific Finance Corp., 3½% debentures due, July 1, 1965. Purpose, to reduce bank loans. Price, 99.50% and accrued interest. Underwritten by Blyth & Co., Inc.; Hornblower & Weeks; Bear, Stearns & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazarus Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; White, Weld & Co.; and Shields & Co.

2,000,000 Thorofare Markets, Inc., 4% sinking fund subordinated debentures series A due, July 1, 1975. (convertible on or before June 30, 1962). Purpose, for equipment, working capital, etc. Price, 100% and accrued interest. Underwritten by Hulme, Applegate & Humphrey, Inc.; The Ohio Co.; Stroud & Co., Inc.; Alex. Brown & Sons; Crutenden & Co.; Singer, Deane & Scribner; William R. Staats & Co.; Moore, Leonard & Lynch; Baché & Co.; Bateman, Eichler & Co.; Blair & Co. Incorporated; Butcher & Sherrerd; Crowell, Weeden & Co.; H. Hentz & Co.; Kay, Richards & Co.; A. E. Masten & Co.; McCormick & Co.; Merrill, Turben & Co.; Prescott, Shepard & Co., Inc.; Suplee, Yeatman & Co., Inc.; Wagenseller & Durst, Inc.; Woodcock, Hess & Co., Inc.; Fairman, Harris & Co., Inc.; Arthur's, Lestrange & Co.; Boenning & Co.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; Favet Steele & Co.; Ginther, Johnston & Co.; Hallowell, Sulzberger & Co.; Jenks, Kirkland & Grubbs; McJunkin, Patton & Co.; McKey & Co.; Reed, Lear & Co.; Saunders, Stiver & Co.; Simpson, Emery & Co., Inc.; Thayer, Baker & Co. and Thomas & Co. Oversubscribed.

\$88,608,300

## Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

## SHIPPING

\*\$200,000 TMT Trailer Ferry, Inc. 6% convertible notes due June 15, 1956. Purpose, for general corporate purposes. Placed privately through John R. Boland & Co., Inc.

## MISCELLANEOUS

\$1,000,000 Beaumont Factors Co. five-year 8% subordinated debentures due July 1, 1960. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to public, without underwriting.

## Farm Loan and Government Agency Issues

\$62,500,000 Federal Intermediate Credit Banks 2.30% consolidated debentures, dated Aug. 1, 1955 and due May 1, 1956. Purpose, refunding (\$50,930,195) and for "new money" (\$11,539,805). Price, at par. Offered by John T. Knox, New York, fiscal agent.

## Other Foreign Government

\*\$6,000,000 Brisbane City Council (Australia) 4½% serial bonds dated July 27, 1955 and due July 27, 1955-1970, inclusive. Purpose, refunding. Placed privately with 12 institutional investors through Morgan Stanley & Co., and Smith, Barney & Co.

2,500,000 Cuba (Republic of) 4% veterans, courts and public works bonds (dollar series) due 1963. Purpose, proceeds to Romanpower Electra Construction Co. Price, 98% and accrued interest. Underwritten by Allen & Co.

\$8,500,000

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\*\$1,000,000 California Interstate Telephone Co., 50,000 shares of 5.25% cumulative preferred stock (par \$20). Purpose, for new construction. Price, at par. Placed privately with Investors Diversified Services, Inc. through William R. Staats & Co.

3,750,000 California Water & Telephone Co., 200,000 shares of common stock (par \$12.50). Purpose, for new construction. Price, \$13.75 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Brush, Slocum & Co., Inc.; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Crowell, Weeden & Co.; Davis, Skaggs & Co.; Elworthy & Co.; First California Co.; Maxfield H. Friedman; Grande & Co., Inc.; Hill Richards & Co.; Hooker & Fay; E. S. Hope & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Lester, Ryans & Co.; Irving, Lundborg & Co.; Mason Brothers; Mitchum, Jones & Templeton; Pacific Northwest Co.; Reynolds & Co., Inc.; Schw

struction program. Price, \$51.50 per share. Underwritten by Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Eoettcher & Co.; Bosworth, Sullivan & Co., Inc.; Hutchinson & Co.; William R. Staats & Co.; Macart, Jones & Co.; and Rauscher, Pierce & Co., Inc. Oversubscribed.  **16,000,000 Texas Eastern Transmission Corp.** 160,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for capital improvements. Price, at par and accrued dividends. Underwritten by Dillon, Reed & Co. Inc.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burg & Kraus; Earow, Leary & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blair & Co. Inc.; Blyth & Co., Inc.; Eoettcher and Co.; Bosworth, Sullivan & Co., Inc.; Chaplin & Company; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; C. C. Collings & Co., Inc.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dominic & Dominic; Drexel & Co.; Francis I. duPont & Co.; Eideleman-Pollak Co.; Elworthy & Co.; Equitable Securities Corp.; Etabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fridley, Hess & Frederking; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Cranberry, Marache & Co.; Hallgarde & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Laird and Co.; W. C. Langley & Co.; Lazar Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryans & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Mosley & Co.; W. H. Newbolds Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co. Inc.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Russ & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barne & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Ires & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Suplee, Yeatman & Co., Inc.; Sweeney Cartwright & Co.; Swiss American Corp.; Spencer, Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhau & Co., Inc.; Union Securities Corp.; Van Alstyne, Noel & Co.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; and Yarnall, Biddle & Co.  **266,972 Washington Natural Gas Co.** 213,573 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1.25 per share. Offered by Barrett Herrick & Co., Inc. as a speculation.  **2,850,000 West Coast Telephone Co.** 150,000 shares of common stock (par \$10). Purpose, for construction program. Price, \$19 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Blanksler, Gould & Blakely, Inc.; Brush, Slocumb & Co., Inc.; Camp & Co.; Campbell & Robbins, Inc.; Central Republic Co., Inc.; William J. Collins & Co.; Crowell, Weedon & Co.; Elworthy & Co.; First California Co.; Festr & Marshall; Maxfield H. Friedman; Grande & Co., Inc.; Waldo Hemphill & Co.; Hill Richards & Co.; Hooker & Fay; E. S. Hope & Co., Inc.; June S. Jones & Co.; Lester, Ryans & Co.; Mason Brothers; Murphy, Favre, Inc.; Pacific Northwest Co.; Schwabacher & Co.; Donald C. Sloan & Co.; J. S. Strauss & Co.; Wagenseiler & Durst, Inc.; Walston & Co.; Dean Witter & Co.; Wulf, Hansen & Co.; and Zilka, Smither & Co., Inc. Oversubscribed.  **250,695 York County Gas Co.** 5,571 shares of common stock (par \$20). Purpose, to repay bank loans and for new construction. Price, \$45 per share. Offered by company for subscription by stockholders, without underwriting.	**\$69,934,224**  **IRON, STEEL, COAL, COPPER, Etc.**  **\$300,000 All State Uranium Corp.** 1,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 33 cents per share. Offered by General Investing Corp. "as a speculation."  **270,000 American Rare Metals Corp.** 270,000 shares of common stock (par one cent). Purpose, for working capital, etc. Price, \$1 per share. Offered by Equity Securities Co.  **65,000 Badger Uranium Corp.** 6,500,000 shares of common stock (par one cent). Purpose, for exploration and development expenses, etc. Price, at par. Offered by Weber Investment Co. as a speculation.  **300,000 Big Salmon Uranium, Inc.** 15,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, two cents per share. Offered by company to public, without underwriting.  **195,000 Blue Goose Mining, Inc.** 1,950,000 shares of common stock (par ten cents). Purpose, for exploration and development costs, etc. Price, at par. Offered by Birkenmayer & Co.  **285,500 Constellation Uranium Corp.** 2,855,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 10 cents per share. Offered by Bay Securities Corp.  **288,000 Equitable Uranium Corp.** 1,920,000 shares of common stock (par one cent). Purpose, for properties, leases, exploration, etc. Price, 15 cents per share. Offered by company to public, without underwriting.  **300,000 Federated Uranium Corp.** 3,000,000 shares of common stock (par one cent). Purpose, for development and exploration, etc. Price, 10 cents per share. Offered by I. J. Schenck Co. Completed.  **11,400 Ford Rock Mines, Inc.** 11,400 shares of common stock (par \$1). Purpose, for exploration and prospecting costs. Price, at par. Offered by company to public, without underwriting.  **290,000 Gold Shares, Inc.** 2,900,000 shares of capital stock (par 10 cents). Purpose, for development and exploration work; to repay loans, and for equipment, acquisitions, etc. Price, at par. Offered by company to public, without underwriting.  **300,000 Horseshoe Bend Uranium, Inc.** 150,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, \$2 per share. Offered by James Anthony Securities Corp.; Lawrence A. Hays Co., and Ned J. Bowman Co. as a speculation.  **285,000 La Sal Uranium Corp.** 2,850,000 shares of common stock (par five cents). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by Amos C. Sudier & Co.  **300,000 Lutah Uranium & Oil Inc.** 3,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, 10 cents per share. Offered by Hayenor Cayias, Inc. as a speculation.  **175,000 Morning Sun Uranium, Inc.** 700,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs, etc. Price, 25 cents per share. Offered by Pennaluna & Co. Oversubscribed.  **200,000 Powder River Uranium, Inc.** 10,000,000 shares of capital stock (par one cent). Purpose, for exploration and development costs. Price, two cents per share. Offered by Lewellen-Bybee Co. as a speculation.  **150,000 Rio Grande Western Uranium Co.** 3,000,000 shares of common stock (par five cents). Purpose, for exploration and development costs. Price, at par. Offered by company to public, without underwriting.  **600,000 Saxon Uranium Mines, Ltd.** 1,500,000 shares of common stock (par \$1—Canadian). Purpose, to exercise option and for exploration and development costs. Price, 40 cents per share (U. S. funds). Offered by Degataano Securities Corp. as a speculation.  **300,000 Silvair Aircraft & Uranium Co.** 3,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 10 cents per share. Offered by Carroll, Kirchner & Jaquith, Inc. as a speculation.  **100,000 Tannise Uranium Mining Co. of Nevada** 2,000,000 shares of common stock (par five cents). Purpose, for development and exploration costs. Price, at par. Offered by company to public, without underwriting.  **120,000 U. & W. Uranium, Inc.** 12,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, at par. Offered by company to public, without underwriting.  **1,200,000 Vanadium Queen Uranium Corp.** 480,000 shares of capital stock (par 10 cents), each share accompanied by a warrant to an additional one-half share. Purpose, to retire notes and for general corporate purposes. Price, \$2.50 per share. Underwritten by Van Alstyne, Noel & Co.  **159,800 Wilma K Uranium Corp.** 9,900,000 shares of common stock (par one cent). Purpose, for acquisition and exploration and development work. Price, two cents per share. Offered by Columbia Securities Co. "as a speculation."  **\$5,234,700**  **EQUIPMENT MANUFACTURERS**  **\*\$5,500,000 Union Tank Car Co.** 196,406 shares of common stock (no par). Purpose, for car construction program and to reduce bank loans. Placed privately through Smith, Barney & Co. and Blunt Ellis & Simmons.  **OTHER INDUSTRIAL AND MANUFACTURING**  **\$270,000 Beckjord Manufacturing Corp.** 270,000 shares of common stock (par 10 cents). Purpose, for equipment, working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting, as a speculation.  **186,170 Bettinger Corp.** 37,234 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$5 per share. I sued upon the exercise of 74,458 warrants which entitled bearers to purchase one share of stock for each two warrants held.  **900,000 Chance (A. B.) Co.** 50,000 shares of common stock (par \$1). Purpose, to repay bank loans and for acquisition of Seyler Mfg. Co. Price, \$18 per share. Underwritten by Stiel, Nicolaus & Co., Inc.; Dempsey-Telegler & Co.; A. G. Edwards & Sons; Edward D. Jones & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Stern Brothers & Co.; G. H. Walker & Co.; Smith, Moore & Co.; Stix & Co., and Burke & MacDonald, Inc. Oversubscribed.  **269,250 Colonial Aircraft Corp.** 269,250 shares of common stock (par 10 cents). Purpose, for equipment, working capital, etc. Price, \$1 per share. Offered by Glick & Co., Inc. as a speculation.  **187,500 Deep Rock Water Co., Inc.** 150,000 shares of class A common stock (par \$1). Purpose, for acquisition, expansion, etc. Price, \$1.25 per share. Offered by Anderson Cook Co., Inc.  **60,000 Hemisphere Productions, Ltd.** 120,000 shares of common stock (par 25 cents). Purpose, to produce pilot films, etc. Price, 50 cents per share. Offered by company to public, without underwriting.  **20,000 Hemisphere Productions, Ltd.** 8,000 shares of 10% cumulative preferred stock (par \$2.50). Purpose, to produce pilot films, etc. Price, \$5 per share. Offered by company to public, without underwriting.  **300,000 Herold Radio & Electronics Corp.** 100,000 shares of common stock (par 25 cents). Purpose, for working capital. Price, \$3 per share. Underwritten by Weill, Blauner & Co., Inc. and Hallowell, Sulzberger & Co. Oversubscribed.  **3,727,626 Kroehler Mfg. Co.** 160,328 shares of common stock (par \$1). Purpose, to repay bank loan and for expansion. Price, \$23.25 per share. Underwritten by White, Weld & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Julian Collins & Co.; Fairman, Harris & Co., Inc.; Frost, Read & Simons, Inc.; Glore, Forgan & Co.; W. D. Gladson & Co.; Hayden, Stone & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Well, Labouisse, Friedrichs & Co.; Hurd, Clegg & Co.; The Illinois Co. Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lester, Ryans & Co.; Loewi & Co.; Mason-Hagan, Inc.; McCormick & Co.; Mullaney, Wells & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Rodman & Reishaw; G. H. Walker & Co.; Watling, Lerchen & Co. and Dean Witter & Co. Oversubscribed.  **300,000 Marvin Electric Manufacturing Co.** 100,000 shares of common stock (par 10 cents). Purpose, for working capital, payment of notes and new equipment. Price, \$3 per share. Offered by Aetna Securities Corp.  **266,000 Natick Chemical Industries, Inc.** 266,000 shares of common stock (par one cent). Purpose, for working capital. Price, \$1 per share. Offered by G. F. Rothschild & Co., Inc.  **299,250 Prudential Industries, Inc.** 31,500 shares of class A common stock (par \$1). Purpose, for general corporate purposes. Price, \$3.50 per share. Underwritten by Auchincloss, Parker & Redpath and Boenning & Co. as a speculation. Oversubscribed.  **45,483 Rand McNally & Co.** 2,599 shares of common stock (par \$10). Purpose, for general corporate purposes. Price, \$17.50 per share. Offered by company for subscription by stockholders, without underwriting.  **2,475,000 Siegert Corp.** 225,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$11 per share. Underwritten by William R. Staats & Co.; Dominic & Dominic; Bacon & Co. and Schwabacher & Co. Oversubscribed.  **287,500 Super-Seal Piston Ring Corp.** 575,000 shares of common stock (par 10 cents). Purpose, for machinery and working capital, etc. Price, 50 cents per share. Offered by Great Southwest Securities Co.  **843,750 Western Tool & Stamping Co.** 75,000 shares of common stock (par \$2). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by Blunt Ellis & Simmons; Central Republic Co., Inc.; T. C. Henderson & Co., Inc.; Fulton, Reid & Co.; Quall & Co.; Straus, Blosser & McDowell; Woodard-Elwood & Co.; Alm, Kane, Rogers & Co.; Bateman, Eichler & Co.; Conway Brothers; Fairman, Harris & Co., Inc.; First of Iowa Corp.; Arthur M. Krensky & Co., Inc. and Bonds Inc. Oversubscribed.  **240,000 Wizard Boats, Inc.** 120,000 shares of common stock (par \$1). Purpose, for new construction and working capital. Price, \$2 per share. Offered by Neary, Purcell & Co.	**600,000 Wright Line, Inc.** 50,000 shares of class B common stock (par \$1). Purpose, for expansion and working capital. Price, \$12 per share. Underwritten by Paine, Webber, Jackson & Curtis. Oversubscribed.  **\$11,277,529**  **OIL**  **\$300,000 Mesa Petroleum Co., Inc.** 75,000 shares of common stock (no par). Purpose, for equipment and working capital. Price, \$4 per share. Offered by Albert C. Schencksky, Fenner, Streitman & Co.; and Birkenmayer & Co.  **1,805,328 Ocean Drilling & Exploration Co.** 225,666 shares of common stock (par \$1). Purpose, for working capital and for new equipment. Price, \$8 per share. Offered by company for subscription by stockholders, without underwriting. Morgan Stanley & Co. and Reinholdt & Gardner acted as agents.  **2,000,000 Siboney Development & Exploration Co.** 2,000,000 shares of common stock (par 10 cents). Purpose, for exploration and development costs. Price, \$1 per share. Offered by Dempsey-Tegeler & Co., and Gregory & Sons, and Sutro Bros. & Co.  **750,000 Stewart Oil & Gas Co.** 750,000 shares of common stock (par 10 cents). Purpose, to repay bank loan; for development and drilling expenses; and for equipment. Price, \$1 per share. Offered by Barrett Herrick & Co., Inc.  **300,000 Texokan Oil & Mining Co.** 300,000 shares of common stock (par one cent). Purpose, for development expenses, etc. Price, \$1 per share. Offered by M. A. Collier & Co., Inc. "as a speculation."  **\$5,155,328**  **LAND, BUILDINGS, ETC.**  **\$300,000 Tremont Motel Corp.** 150,000 shares of common stock (par 10 cents). Purpose, for capital expenditures and working capital. Price, \$2 per share. Offered by Berry & Co.  **SHIPPING**  **\$300,000 Alaska Merchant Line of Alaska, Inc.** 3,000 shares of class A common stock (par \$100). Purpose, for construction of two vessels. Price, at par. Offered by company to public, without underwriting.  **8,670,000 McLean Industries, Inc.** 170,000 shares of \$3 cumulative preferred stock (par \$5) and 85,000 shares of common stock (par one cent) in units of one share of preferred stock and one-half share of common stock. Purpose, re-financing (\$1,000,000); and to repay bank loans, etc. (\$7,670,000). Price, \$51 per unit and accrued dividends on preferred stock. Underwritten by White, Weld & Co.; The First Boston Corp.; Union Securities Corp.; A. C. Allyn & Co., Inc., and Harriman Ripley & Co., Inc. Oversubscribed.  **\$8,970,000**  **MISCELLANEOUS**  **\$300,000 Approved Finance, Inc.** 5,000 shares of common stock (no par). Purpose, for working capital, etc. Price, \$80 per share. Offered by company for subscription by stockholders, without underwriting.  **600,000 Colorado Sports Racing Association** 600,000 shares of common stock (par five cents). Purpose, for purchase of property and working capital. Price, \$1 per share. Offered by General Investing Corp.  **300,000 Commerce Acceptance Corp.** 3,000 shares of 4 3/4% cumulative preferred stock (par \$100). Purpose, for working capital. Price, at par and accrued dividends. Offered by First Securities Co. of Kansas, Inc.  **300,000 Community Drug Co., Inc.** 30,000 shares of 6% cumulative participating preferred stock (par \$10). Purpose, for expansion and working capital. Price, at par. Offered by Auchincloss, Parker & Redpath.  **175,000 Dependable Enterprises, Inc.** 175,000 shares of common stock (par 10 cents). Purpose, for investments and to make loans, etc. Price, \$1 per share. Offered by company to public, without underwriting.  **25,000 Dependable Enterprises, Inc.** 25,000 shares of 6% non-cumulative preferred stock (par \$1). Purpose, for investments, etc. Price, at par. Offered by company to public, without underwriting.  **195,000 El Morocco Enterprises, Inc.** 1,950,000 shares of common stock (par 10 cents). Purpose, for purchase of land and erection of hotel, etc. Price, at par. Offered to public by company, without underwriting, in connection with offering of \$6,000,000 8% 10-year sinking fund debenture bonds due July 1, 1957. (See under "Long-term Bonds and Notes" in a preceding column of this article.)  **174,985 Frio Frozen Foods, Inc.** 34,997 shares of common stock (no par). Purpose, for working capital. Price, \$5 per share. Offered by Norman D. Patterson, Jr.  **\*990,000 General Finance Corp.** 10,000 shares of \$3 cumulative preferred stock (no par). Purpose, for working capital. Price, \$99 per share. Placed privately with an institutional investor.  **50,000 Mechanics Finance Co.** 5,000 shares of 8% cumulative preferred stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.  **150,000 Midwestern United Life Insurance Co.** 75,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Offered by company for subscription by stockholders, without underwriting.  **658,997 Petroleum Gas Service Inc.** 61,392 shares of common stock (par \$2). Purpose, for working capital. Price, \$10.75 per share. Underwritten by Bateman, Eichler & Co.; First California Co., and William R. Staats & Co. Oversubscribed.  **625,000 Pigeon Hole Parking of Texas** 500,000 shares of capital stock (par 25 cents). Purpose, for expansion program. Price, \$1.25 per share. Offered by Porter, Stacey & Co., Inc., and Muir Investment Corp. to bonafide residents of Texas.  **1,250,000 Southland Racing Corp.** 1,250,000 shares of common stock (par 10 cents). Purpose, for construction and working capital. Price, \$1 per share. Offered by General Investing Corp. as a speculation.  **750,000 Sunshine Park Racing Association, Inc.** 500,000 shares of common stock (par five cents). Purpose, to repay bank loan, for new construction, additions and improvements, and for working capital. Price, \$1.50 per share. Offered by Hunter Securities Corp. and Gearhart & Otis, Inc. on a best-efforts basis.  **200,000 Tower Finance Corp.** 4,000 shares of 6% cumulative preferred stock, second series (par \$50). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.  **\$6,743,982**  **Issues Not Representing New Financing**  **\$18,477,875 Aluminum Ltd.** 178,100 shares of capital stock (no par). Price, \$103.75 per share. Offered by The First Boston Corp. and 121 associated underwriters. Oversubscribed.  **265,000 Arizona Public Service Co.** 10,000 shares of common stock (par \$5). Price, \$26.50 per share. Offered by Blyth & Co., Inc. Completed.
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(Continued from page 7)

**3,037,198 Collins Radio Co.** 141,265 shares of class B common stock (par \$1). Price, \$21.50 per share. Underwritten by Kidder, Peabody & Co. and White, Weld & Co. Oversubscribed.

**393,000 Continental Casualty Co.** 3,000 shares of common stock (par \$5). Price, \$131 per share. Offered by Elyth & Co., Inc. Completed.

**581,250 Foremost Dairies, Inc.** 25,000 shares of common stock (par \$2). Price, \$23.25 per share. Offered by Smith, Barney & Co. Oversubscribed.

**508,750 Foremost Dairies, Inc.** 22,000 shares of common stock (par \$2). Price, \$23.12½ per share. Offered by Blyth & Co., Inc. Oversubscribed.

**354,375 Foremost Dairies, Inc.** 15,000 shares of common stock (par \$2). Price, \$23.62½ per share. Offered by Blyth & Co., Inc. Completed.

**116,000 Ideal Cement Co.** 2,000 shares of common stock (par \$10). Price, \$58 per share. Offered by Blyth & Co., Inc. Completed.

**6,552,480 Interstate Securities Co.** 327,624 shares of common stock (par \$5). Price, \$20 per share. Underwritten by Harriman Ripley & Co., Inc.; Stern Brothers & Co.; A. C. Allyn & Co., Inc.; Bachie & Co.; Robert W. Baird & Co., Inc.; Barrett, Fitch, North & Co.; Bateman, Elchler & Co.; George K. Baum & Co.; A. G. Becker & Co., Inc.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Burke & Macdonald, Inc.; Carroll, Kirchner & Jaquith, Inc.; Central Republic Co. (Inc.); Chiles-Schutz Co.; Crowell, Weedon & Co.; Crutten & Co.; Dempsey-Tegeler & Co.; R. J. Edwards, Inc.; Epple, Cierin & Turner; Estes & Company, Inc.; Garrett-Bromfield & Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Edward D. Jones & Co.; H. I. Josey & Co.; Lehman Brothers; Lester, Ryans & Co.; Loewi & Co.; Lucas, Eisen & Waekerle, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Peters, Writer & Christensen, Inc.; Prescott, Wright, Snider & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Scherer, Richter Co.; Schneider, Bernet & Hickman, Inc.; Schwabacher & Co.; Seltsam, Hanni & Co., Inc.; The Small-Milburn Co., Inc.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Union Securities Corp.; Watling, Lerchen & Co.; Harold E. Wood & Co.; and Woodward-Elwood & Co. Oversubscribed.

**356,000 Kerr-McGee Oil Industries, Inc.** 8,000 shares of common stock (par \$1). Price, \$44.50 per share. Offered by Goldman, Sachs & Co.

**1,313,625 Kroehler Mfg. Co.** 56,500 shares of common stock (par \$5). Price, \$23.25 per share. Underwritten by White, Weld & Co.; Lacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Julian Collins & Co.; Fairman, Harris & Co., Inc.; Frost, Read & Simons, Inc.; Glare, Forgan & Co.; W. D. Gradian & Co.; Hayden, Stone & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Hurd, Clegg & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higgins Corp.; Lester, Ryans & Co.; Loewi & Co.; Mason-Hagan, Inc.; McCormick & Co.; Mullaney, Wells & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Rodman & Renshaw; G. H. Walker & Co.; Watling, Lerchen & Co.; and Dean Witter & Co. Oversubscribed.

**335,000 Kwikset Locks, Inc.** 20,000 shares of common stock (par \$5). Price, \$16.75 per share. Offered by Rodman & Renshaw.

**111,875 Life Insurance Investors, Inc.** 5,000 shares of common stock (par \$1). Price, \$22.37½ per share. Offered by Blyth & Co., Inc. Completed.

**1,020,000 McLean Industries, Inc.** 20,000 shares of \$3 cumulative preferred stock (par \$5), and 10,000 shares of common stock (par one cent) in units of one preferred share and one-half common share. Price, \$51 per unit and accrued dividends on preferred stock. Underwritten by White, Weld & Co.; The First Boston Corp.; Union Securities Corp.; A. C. Allyn & Co., Inc. and Harriman Ripley & Co., Inc. Oversubscribed.

**2,619,367 National Biscuit Co.** 63,887 shares of common stock (par \$10). Price, \$41 per share. Offered by Carl M. Loeb, Rhoades & Co. and Halligarten & Co. Completed.

**614,200 Okonite Co.** 8,300 shares of common stock (par \$25). Price, \$74 per share. Offered by Francis I. du Pont & Co.; Kidder, Peabody & Co.; and Parrish & Co. Completed.

**296,000 Refractory & Insulation Corp.** 34,000 shares of common stock (par \$1). Price \$8.80 per share to public; and \$8 to employees. Of the total, 30,000 shares were underwritten by Granberry, Marache & Co. and 4,000 shares were subscribed for by employees. Completed.

**30,000 Sanitary Products Corp.** 15,000 shares of common stock (par \$1). Price, \$2 per share. Offered by Crutten & Co.

**3,827,583 Sterling Drug, Inc.** 74,322 shares of common stock (par \$5). Price, \$51.50 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

**133,000 Tennessee Gas Transmission Co.** 3,500 shares of common stock (par \$5). Price, \$38 per share. Offered by Blyth & Co., Inc. Completed.

**168,000 Texas Eastern Transmission Corp.** 6,000 shares of common stock (par \$7). Price, \$28 per share. Offered by Blyth & Co., Inc. Completed.

**49,170 Thompson (H. I.) Fiber Glass Co.** 4,470 shares of common stock (par \$1). Price, \$11 per share. Offered by Spearman, Hammill & Co. and First California Co. Completed.

**661,649 Three States Natural Gas Co.** 103,783 shares of common stock (par \$1). Price, \$6.37½ per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

**14,701,008 United Gas Corp.** 525,036 shares of common stock (par \$10). Price, \$28 per share. Offered by Electric Bond & Share Co. to its own stockholders and 98% subscribed; the rights for the unsubscribed shares were disposed of.

**175,000 Vanadium Queen Uranium Corp.** 70,000 shares of capital stock (par 10 cents), each share accompanied by a warrant to buy an additional one-half share. Price, \$2.50 per share. Underwritten by Van Alstyne, Noel & Co.

**138,000 Vitro Corp. of America.** 6,000 shares of common stock (par 50 cents). Price, \$23 per share. Offered by Blyth & Co., Inc. Completed.

**31,318 Washington Natural Gas Co.** 25,054 shares of common stock (par 10 cents). Price, \$1.25 per share. Offered by Barrett Herrick & Co., Inc. as a speculation.

**231,053 Wood Newspaper Machinery Corp.** 10,269 shares of common stock (par \$1). Price, \$22.50 per share. Offered by Hempill, Noyes & Co. and Laird & Co. Completed.

**720,000 Wright Line, Inc.** 60,000 shares of class B common stock (par \$1). Price, \$12 per share. Underwritten by Paine, Webber, Jackson & Curtis. Oversubscribed.

\$87,817,776

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

### Bigelow-Sanford Carpet Co., Inc.—Earnings Up—

This company reports for the year ended Dec. 31, 1955, net sales of \$82,738,000 an increase of 21% over sales of \$68,212,000 for the preceding year. Net profit for 1955 amounted to \$2,439,000, equal after preferred dividends to \$2.29 per share on the 992,631 shares of common stock outstanding. Net profit for 1954 amounted to \$108,000.

The 1955 net profit of \$2,439,000 is after provision of \$2,490,000 for losses incurred in the disposal of the company's woven carpet plant at Amsterdam, N. Y., this provision being in lieu of Federal income taxes in the same amount which would otherwise be payable on the profit for the year.

Sales for the fourth quarter were \$22,160,000, compared with sales of \$20,428,000 for the same period a year ago. Profit for the fourth quarter, after provision of \$652,000 in lieu of taxes, amounted to \$732,000, compared with 1954 fourth quarter profit of \$51,000 after a tax provision of only \$107,000.

James D. Wise, President, stated that sales for the year, although the highest since 1950, were somewhat restricted by production problems incident to the consolidation of woven carpet operations at the company's Thompsonville, Conn. plant. He said that the company expects to overcome these problems in the next few months, but that the benefits of the consolidation would not be reflected in operating results until the second half of the year. Market demand continues to be good and the company expects that sales for the first half of 1956 will approximate those for the same period last year.—V. 183, p. 206.

### Bogue Electric Manufacturing Co.—New Contract—

The Japanese Department of Defense has purchased special aircraft ground support apparatus from this company, according to E. P. Schimman, President. The portable aircraft ground power supply will be used by aircraft manufacturers and at Air Force bases in the Far East to start, test and check-out aircraft being built in Japan in accordance with the Japanese Defense Agency in agreement with the United States. These aircraft include the Neptune Bomber, Lockheed's J-33, and North American's F-86D.

The Bogue ground power supply provides precision 400 cycle alternating current and closely regulated direct current for numerous aircraft testing operations and for jet engine starting. The Bogue apparatus supplies 25KVA, 3 phase, 120/208 volt 400 cycle AC power and 1,000 amperes of 28 volt DC power. In both systems the power is closely regulated by magnetic amplifiers. The unit employs a 93 horsepower prime mover engine and is completely weatherproof.—V. 183, p. 106.

### Boston & Maine RR.—Income Bond Interest—

The directors on Feb. 9 voted that contingent interest for the year 1955 on the corporation's income mortgage bonds, series A, 4½%, due 1950, shall be paid at the rate of 4½% per annum on May 1, 1956.—V. 183, p. 767.

### Butler Brothers (& Subs.)—January Sales Up—

Month of January—

	1955	1954
Sales	\$8,783,079	\$7,606,927

The Midwest Stock Exchange has received notice from this company that it will distribute shares of Canal-Randolph Corp., wholly owned real estate subsidiary, on a share for share basis. It is contemplated making the distribution on March 15, 1956 to shareholders of Butler Brothers of record Feb. 21, 1956.—V. 183, p. 206.

### Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings Off—

Three Months Ended Dec. 31—	1955	1954
Net sales	\$21,007,167	\$19,256,402
Income before provision for U. S. and Foreign taxes on income	1,645,453	2,063,633
United States and Foreign taxes on income	791,130	1,033,898
Net income	\$854,323	\$1,029,739

\* Earnings per common share issued

\$0.42

\$0.51

\* After preferred stock dividend requirements—1955, \$51,469; 1954, \$53,171.

There were issued 1,913,910 shares of \$1.66⅔ par value common stock as of Dec. 31, 1955 and 1954. There were held in the treasury 2,800 shares of \$1.66⅔ par value common stock as of Dec. 31, 1955 and 14,100 shares at Dec. 31, 1954. There were issued and outstanding 48,441 shares of \$4.25 cumulative preferred stock at Dec. 31, 1955 and 1954.—V. 183, p. 666

### Carborundum Co. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—

	1955	1954
Net sales	\$89,829,638	\$71,898,399
Income before taxes	9,843,809	5,405,640
Income taxes	4,656,754	2,121,936

Net Income

\$5,187,055

\$3,283,704

Dividends paid

2,497,367

2,335,590

Earned per share

\$3.01

\$1.92

Dividends per share

\$1.45

\$1.40

Total assets

74,047,293

70,611,946

\*Properties, plants and equipment

32,658,627

34,457,989

Cash and U. S. Government securities

6,744,476

7,172,057

Inventories

21,628,109

18,356,750

Current assets

38,444,657

33,179,148

Current liabilities

8,993,138

6,123,328

Long-term notes payable

**Coastal States Oil & Gas Co., Corpus Christi, Texas**  
—Changes Name and Files New Registration Statement With Securities and Exchange Commission—  
See Coastal States Gas Producing Co. above.—V. 182, p. 2787.

**Co-Em Co. Mining & Exploration Co., Inc., Salt Lake City, Utah—Files With SEC**

The corporation on Feb. 9 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay mining costs, etc.

**Colgate-Palmolive Co.—Scrip Agent**

The Guaranty Trust Co. of New York will act as agent in redeeming outstanding scrip certificates dated Jan. 6, 1954 for common stock of Colgate-Palmolive Co. at the rate of \$2.9653 for each 1/20th of a share.—V. 182, p. 812.

**Colonial Stores, Inc.—Reports Higher Earnings**

Year Ended Dec. 31—

	1955	1954
Sales	\$380,009,045	\$348,269,442
Income before income taxes	11,443,672	10,133,429
Taxes on income	5,984,776	5,423,170

Net earnings \$5,458,896 \$4,710,299  
Earned per share of common stock outstanding 1,262,635 shares, as of Dec. 31, 1955 \$4.17 \$3.54

During 1955 there were 41 new supermarkets opened, six supermarkets remodeled and enlarged, and 20 inadequate stores closed. At the end of the year, Colonial had 432 self-service stores in operation in 11 states.—V. 183, p. 667.

**Colorado Interstate Gas Co.—To Expand**

See Peoples Gas Light & Coke Co. below—V. 182, p. 2788.

**Columbia Broadcasting System, Inc.—Sales and Profits for 1955 Reach New Highs**

Preliminary estimates indicate that sales and profits for the fiscal year ended Dec. 31, 1955, reached new highs in the company's history, it was announced on Feb. 8 by William S. Paley, Chairman.

Net earnings for 1955 are tentatively estimated at \$13,397,000 or 17.4% over the \$11,415,000 earned during 1954. Per share earnings for 1955 were \$1.83, which is an improvement of 21 cents over the \$1.62 per share earned in the prior year. These per share amounts are after adjusting the number of shares outstanding to reflect the three-for-one stock split-up made in April, 1955.—V. 183, p. 3.

**Columbus & Southern Ohio Electric Co.—Bonds Ready**

First mortgage bonds, 3 1/4% series due 1984, are now available in definitive form in exchange for outstanding temporary bonds of that series at the Two Wall Street office of City Bank Farmers Trust Co., New York.—V. 183, p. 403.

**Commercial Credit Co. (& Subs.)—Record Earnings**

Calendar Year— 1955 1954 1953 1952  
Inc. before inc. taxes \$54,197,240 \$45,391,721 \$52,153,574 \$42,350,470

U. S. and Canadian taxes on income— 28,012,310 21,162,948 28,305,583 22,536,163

Net income of:  
Finance companies \$15,628,251 \$13,949,782 \$14,492,050 \$12,197,422  
Insur. companies 5,877,336 7,215,929 5,454,05 3,531,614  
Manufacturing cos. 4,679,343 3,063,062 3,901,856 4,085,265

Total net inc. \$26,184,930 \$24,228,773 \$23,847,991 \$19,814,307  
Com. shs. outstanding 5,015,516 4,985,296 4,577,051 4,564,506

Com. stock per share:  
Net income \$5.22 \$4.86 \$5.21 \$4.34

U. S. and Canadian taxes on income 5.58 4.24 6.18 4.94

Cash dividends \*2.65 2.60 2.40 2.40

Book value 37.88 35.35 32.35 29.40

Interest and discount charges—times earn. 3.17 3.31 3.07 3.28

\*Dividend increased to annual rate of \$2.80 from Oct. 1, 1955.—V. 183, p. 555.

**Community Public Service Co.—Earnings Higher**

Period End. Dec. 31— 1955—3 Mos.—1954 1955—12 Mos.—1954  
Operating revenues— \$2,558,536 \$2,362,249 \$10,397,220 \$9,735,632

Op. expenses & taxes 2,129,921 1,955,341 8,538,865 8,043,617

Operating income— \$428,615 \$406,908 \$1,858,355 \$1,692,015

Other income— Dr. 1,817 12,513 49,175 124,152

Gross income— \$426,798 \$419,421 \$1,907,530 \$1,816,167

Income deductions— 105,852 110,173 431,923 430,275

Net income— \$320,946 \$309,248 \$1,475,607 \$1,385,892

Dividends on com. stock 246,374 205,312 882,509 821,247

Earns. per share— \$1.79 \$1.69

—V. 183, p. 768.

**Consolidated Cement Corp.—Sales and Earnings Up**

Net earnings of \$1,217,518 after taxes in 1955 were reported Feb. 7 for this corporation, compared with \$1,022,867 in 1954. The 19% increase brought earnings on 275,000 shares of common stock outstanding to \$4.43 a share as against \$3.72 a share the year before.

Net sales increased from \$6,275,703 in 1954 to \$6,717,937 in 1955.

Earnings before taxes were \$2,167,518 in the latest year as against \$1,862,867 in the preceding period.

Smith W. Storey, President, said capital investment during the year totaled \$4,263,395, largely representing expenditures for the building of a new 1,250,000 barrel cement plant at Paulding, Ohio, and for increasing the capacity of the company's Fredonia, Kan., plant from 1,050,000 to 2,300,000 barrels annually. The new Fredonia plant is in operation, and the Paulding plant is scheduled for initial production next fall. The company also operates a 1,200,000 barrel plant at Cement City, Mich. Executive offices are in Chicago.—V. 182, p. 1799.

**Corning Glass Works—Establishes New Division**

Establishment of a new division of Corning Glass Works, to be known as the Division of Public Affairs, was announced on Feb. 13 by William C. Decker, President.

This division will be responsible for all activities of the Corning Glass Center as well as the other public relations of the company.—V. 181, p. 1559.

**Craig Systems, Inc.—Stock Sold**—The offering of 355,000 shares of common stock (par \$1) at \$9 per share by Hemphill, Noyes & Co.; W. E. Hutton & Co. and Lee Higginson Corp., which was made on Feb. 7, was quickly oversubscribed. See details in V. 183, p. 768.

**Crucible Steel Co. of America—Increases Common Dividend—Sale of Additional Common Stock Proposed—Plant Expansion and Improvement Program**

The directors on Feb. 15 declared a first quarter dividend of 75 cents per share on the common stock, payable March 30, 1956, to holders of record on March 1, 1956. The company paid common dividends of 50 cents per share in each quarter of 1955 and an extra of 50 cents per share in December 1955. In reviewing the board's action, W. P. Snyder, Jr., Chairman, declared, "The directors expect to continue the present dividend payment in succeeding quarters as long as it is consistent with the over-all financial position of the company."

Mr. Snyder also announced, "The directors have authorized the filing of a registration statement covering a proposed offering to stockholders of the right to subscribe for 164,117 shares of authorized

but unissued common stock. Subject to the registration statement becoming effective, stockholders will be entitled to purchase one new share of common stock for each ten shares held. The board of directors has fixed 3:30 P.M. on March 7, 1956, or at the same time on such later date as the registration statement becomes effective, as the record date for determining stockholders entitled to participate in the offering and has fixed 3:30 P.M. on March 21, 1956, or at the same time on such later date as shall be 14 days after such record date, as the time for expiration of the subscription privilege. The company plans to make arrangements with a group of underwriters headed by The First Boston Corp. to purchase from the company any shares not purchased by stockholders. Further details of the proposed offering will be announced at a later date." (The registration statement covering the proposed stock offering was filed with the SEC on Feb. 16.)

Mr. Snyder also reported that a plant expansion and improvement program is now under way requiring an expenditure of \$20,000,000 subsequent to 1955. Of this amount, \$11,000,000 will be spent at the company's Midland Works for an estimated 70% increase in the company's capacity to roll finished stainless sheet and strip. New facilities required for the stainless expansion program include annealing and pickling lines for hot and cold rolled sheet and strip, a new Sendzimir cold reduction mill for rolling finished sheet and strip, up to 48 inches in width, and related buildings and equipment. The remaining \$9,000,000 will be utilized at various plants for improvements designed to reduce costs and to improve quality of products and for ordinary replacements.—V. 183, p. 3.

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<b>Electrical Products Consolidated, Seattle, Wash.—Earnings</b>	
Fiscal Year Ended Nov. 30—	1955 1954
Gross profit	\$1,448,982 \$1,384,744
Operating expenses (including depreciation)	939,728 861,722
Operating profit	\$509,254 \$523,022
Other income	68,475 59,481
Total income	\$577,729 \$582,503
Bad debts, pension plan payments, development expense, etc.	72,498 74,139
Federal income taxes (estimated)	258,000 262,000
Net income	\$247,231 \$246,364
Earnings per share	\$2.58 \$2.58
—V. 179, p. 1158.	

**Electrolux Corp.—Earned \$2.34 Per Share**

This corporation, makers of vacuum cleaners, on Feb. 16 reported for the year ended Dec. 31, 1955, net profit of \$2,873,349 after taxes and all other charges, equivalent to \$2.34 a share on the 1,230,500 shares outstanding, as compared with a net profit of \$2,838,998 or \$2.30 a share for the year 1954.—V. 182, p. 1300.

**Empire Oil Corp., Tulsa, Okla.—Files With SEC**

The corporation on Feb. 3 filed a letter of notification with the SEC covering 174,058 shares of common stock to be offered at market (estimated at 15 cents per share), without underwriting. The proceeds are to go to I. J. Schenin, the selling stockholder.—V. 177, p. 139.

**Equitable Life Assurance Society of the United States—Changes in Personnel**

Ray D. Murphy, who has been President of this company since 1953, has been elected Chairman of the Board and Chief Executive Officer; it was announced on Feb. 17. Charles W. Dow, who had been a Senior Vice President since 1953, was elected President.

Robert L. Hogg, formerly a senior vice president and advisory counsel, was elected Vice Chairman, a new post.—V. 179, p. 923.

**Escambia Bay Chemical Corp.—Dedicates Plant**

The new multi-million dollar Pensacola (Fla.) plant of this corporation was dedicated on Feb. 17.

The new plant, completed in about eight months, began operations Dec. 28, 1955. It has a daily capacity of 200 tons of anhydrous ammonia, 220 tons of 100% nitric acid produced as a 56% water solution, 275 tons of 100% ammonium nitrate produced as an 83% water solution, and 350 tons of pebbled ammonium nitrate.

It is the first chemical plant of its kind to locate in Florida and will serve fertilizer manufacturers and dealers in an eight-state area by Ashcraft-Wilkinson Co. of Atlanta, who maintain offices throughout the South. Products bear the trade names BAY-SOY and AMMO-NITE.

The Pensacola plant was engineered and constructed by Chemical Construction Corp. of New York City. A second contract for construction of a polyvinyl chloride resin plant adjacent to the present plant has been awarded and construction is scheduled to get underway March 1, with completion expected by the end of 1956.

This plant will have a capacity of 30,000,000 pounds per year of resin for use in the manufacture of plastics.—V. 183, p. 404.

**Fairchild Camera & Instrument Corp.—New Contract**

The Reconnaissance Systems Division of this corporation has been awarded contracts totaling \$1,225,000 by the Air Force for additional production of C-6 aerial camera lens cone assemblies and spare parts, and K-38 lens cones. It was announced on Feb. 8.

The C-6 contract supplements a previous contract for the C-6 cone assemblies.

Fabrication and assembly of the various parts, which are to be used with Fairchild's KA-2 9 x 9-inch Day Reconnaissance Camera, will begin in April 1956.

The K-38 contract is for 12-inch lens cone assemblies to be used with the Fairchild K-38, 9 x 18-inch Day Reconnaissance Camera.—V. 182, p. 1910.

**Fine Arts Acceptance Corp.—Stock Sold**

The recent public offering, through Woodcock, Hess & Co., Inc., and Boenning & Co., of 20,000 shares of common stock (par \$10) at \$11.50 per share was quickly oversubscribed. See details in V. 183, p. 770.

**(M. H.) Fishman Co., Inc.—January Sales Up**

Month of January— 1956 1955  
Sales ————— \$677,842 \$602,685  
—V. 183, p. 208.

**Florida Power & Light Co.—Plans Financing**

To aid in financing the company's \$43,500,000 construction program, the directors have approved a \$15,000,000 bond issue. The issue will be put up for competitive bidding, probably in April.

McGregor Smith, Board Chairman, said the company is "running well ahead of our previously announced \$410,000,000 10-year program extending through 1961. Florida is growing faster than even we have anticipated."

**COMPARATIVE STATEMENT OF EARNINGS**

	1955	1954
Operating revenues	\$93,068,876	\$79,475,884
Operating expenses and taxes	75,066,446	64,631,682
Net operating revenues	\$18,002,430	\$14,844,202
Other income (net)	274,447	69,766
Gross income	\$18,276,877	\$14,913,968
Income deductions (net)	4,521,605	4,235,250
Net income	\$13,755,272	\$10,678,718
Dividends applicable to preferred stock	1,433,500	1,250,494
Balance	\$12,321,772	\$9,428,224
Common shares outstanding end of period	6,000,000	*5,390,000
Earnings per share	\$2.05	*\$1.75

\*Adjusted for two-for-one common stock split in 1955.—V. 182, p. 1910.

**Fluorspar Corp. of America, Portland, Ore.—Files**

The corporation on Jan. 25 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$3.50 per share, without underwriting. The proceeds are to pay for mining costs, etc.—V. 182, p. 1910.

**Food Mart, Inc.—Sales and Profits Rise**

The corporation on Feb. 3 reported consolidated net sales of \$10,777,428 for the quarter ended Dec. 31, 1955 and net profit of \$212,820, equal to 76 cents per share on the 280,100 shares of common stock outstanding. For the like period of 1954 sales were \$4,539,833 and profit \$91,357, or 32 cents per share. The company said the increases were due primarily to its acquisition of the Worth Food Markets (Fort Worth, Texas) in July of 1955.

For the 40 weeks ended Dec. 31, 1955 sales were \$24,647,269 compared with \$13,245,187 in the corresponding period of the preceding year. Net profit for the 40 weeks was \$553,804, equal to \$1.97 per share compared with \$260,010 or 93 cents a share in the previous year. The 1955 earnings include a tax credit of \$52,467.

The corporation operates 42 stores in Texas and New Mexico. Two new stores are under construction and will be opened soon.—V. 182, p. 1818.

**Ford Motor Co., Detroit, Mich.—Trading March 7**

Keith Funston, President of the New York Stock Exchange, on Feb. 16 announced that trading on the Exchange in the common stock of Ford Motor Co. will start on March 7.—V. 183, p. 770.

**Franklin Stores Corp.—January Sales Higher**

Period End. Jan. 31— 1956—Month—1955 1956—7 Mos.—1955  
Sales ————— \$1,931,883 \$1,793,003 \$20,802,783 \$18,368,354  
—V. 183, p. 208.

**Freeman Chemical Corp., Port Washington, Wis.—Files**

The corporation on Feb. 3 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are for working capital, equipment, etc.

**Frito Co.—Georgia Licensee Expands**

H. W. Lay & Co., of Atlanta, Ga., has bought the Capitol Frito Co. of Bethesda, Md., manufacturers and distributors of Fritos in Virginia, Maryland, and the District of Columbia through the purchase of the announced on Feb. 16.

Lay's one of the largest producers of potato chips and other snack-type food products in the nation, will continue to operate the company under its present name. Harold Lilley, President of Capitol Frito Co., will become Vice President of Lay's in charge of the Capitol Frito division. Mr. Lilley also will become a director of the parent company.

Lay's, which operates throughout the southeastern states and has the franchise for producing and distributing Fritos in that area, acquired the license to manufacture and distribute Fritos in Virginia, Maryland, and the District of Columbia through the purchase of the Capitol Frito Co., and through arrangements with The Frito Co., whose national headquarters are in Dallas, Texas, which approved the transfer in license.

Capitol Frito Co. also distributes through its own trucks to retailers and major jobbers potato chips, Fritos, peanut butter crackers and other products. Lay's now will supply these products from its Washington, D.C., and Richmond, Va., plants.

Lay's only recently completed a new \$1,800,000 plant at its Atlanta headquarters. The company operates other plants at Jacksonville, Fla., Greensboro, N. C., Jackson, Miss., Memphis, Tenn., Louisville, Ky., and has warehouses in all major cities throughout the southeast.—V. 182, p. 2789.

**Garrett Corp.—Reveals Giant Test Facility**

The corporation's AiResearch Manufacturing division in Arizona has opened the doors of its \$5,000,000 production test facility at Phoenix, Arizona.

This new mammoth laboratory facility makes it now possible to test, research and develop, at a record rate, hundreds of AiResearch components and accessory systems which, generally speaking, are a major part of the vast and complex auxiliary systems required by today's and tomorrow's ultra-modern jet aircraft to function effectively beyond all faster-than-sound speeds, and at unbelievably high altitudes.

The giant test facility provides one of the largest privately operated sources of compressed air in the world.

Products which can be mass production tested at the new test facility are gas turbine engines, air turbines, air turbine starters, pneumatic controls, cabin pressure regulators, hot and cold air valves, refrigeration turbines, heat transfer equipment, as well as complete systems employing these components.

An 10 acre plot adjacent to AiResearch Manufacturing division of Arizona the production test facility houses 90,000 square feet of working area.—V. 182, p. 2356.

**General Motors Corp.—Buick Sets New Record**

Buick Motor Division led the world in the production of automobiles equipped with power steering in 1955, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on Feb. 10.

Mr. Wiles said Buick built 384,701 cars with power steering in 1955, some 20,000 more than any other manufacturer.

This amounted to 49.2% of Buick production last year, Mr. Wiles added.

Power steering is standard equipment on Buick's Roadmaster and Super series and optional on all other models.—V. 183, p. 770.

**General Portland Cement Co.—Earnings Up 20%**

Record net earnings of \$8,195,780 after taxes in 1955 were reported by this company, up 20% over 1954 earnings of \$6,833,256. The 1955 earnings were equal to \$3.94 a share on 2,079,942 shares of common capital stock outstanding, compared with \$3.29 a share on the same shares in 1954.

Sales also set a new record, totaling \$38,906,148 as against 1954's previous high of \$33,443,661. Federal income tax provisions were \$7,400,000 compared with \$5,810,000 the year before.

Smith W. Storey, President, said the company plans expenditures of \$12,800,000 this year for expansion and improvement of its operations. Last year General Portland spent \$8,839,577 for additions to plant and equipment in a program that on completion will increase combined capacity from 13,000,000 barrels in early 1955 to 16,300,000 barrels by mid-1956. Mr. Storey said. The company also is adding facilities for the manufacture of both plain and waterproofed white Portland cements at its Tampa, Fla., plant, which are scheduled for production in the last quarter of 1956. Major project for 1956 is the construction of a complete new plant of 1,250,000 barrels capacity near Miami, Fla., Mr. Storey said.—V. 182, p. 1801.

**General Shoe Corp.—Quarterly Earnings Higher**

Three Months Ended Jan. 31— 1956 1955  
Net sales ————— \$43,648,618 \$38,928,059

Net earnings ————— 1,367,750 1,244,724

Maxey Jarman, Chairman, also announced in part, as follows:

"At the end of its first quarter (Jan. 31) this corporation reported that the backlog of unfilled orders was considerably ahead of a year ago.

"Inventories were normal. Production at two new plants—Iuka, Mississippi, and Lawrence, Massachusetts—is increasing rapidly and is ahead of schedule.

"To take care of the demand for women's shoes, it is becoming necessary to plan for further increases in capacity, and arrangements are now being considered for this in the New England area.

"The annual stockholders' meeting is scheduled for March 5. At that time the plan for splitting the stock will be presented for approval. It is expected that this will be consummated the last part of March or the early part of April. Directors are scheduled to increase the dividend rate by 20% at the March meeting."—V. 183, p. 668.

**General Telephone Co. of the Southwest—Earnings**

Period End. Dec. 31— 1955—Month—1954 1955—12 Mos.—1954  
Operating revenues ————— \$1,560,609 \$1,420,826 \$17,830,245 \$16,076,958

Operating expenses ————— 1,035,150 1,038,446 11,701,455 11,104,482

Federal income taxes ————— 212,000 143,000 2,258,000 1,708,581

Other operating taxes ————— 70,490 64,051 1,037,879 1,028,549

Net operating income ————— \$242,969 \$175,329 \$2,732,911 \$2,235,346

Net after charges ————— 184,131 115,865 2,030,369 1,536,733

—V. 182, p. 2687.

**Gillette Co.—Secondary Offering**

A secondary offering of 44,800 shares of common stock (par \$1) was made on Feb. 15 by Merrill Lynch, Pierce, Fenner & Beane at \$43.25 per share, with a dealer's discount of 85 cents per share. It was completed.—V. 183, p. 5.

**(W. R.) Grace & Co.—Denies Merger Report**

A. S. Rupley, Executive Vice President, on Feb. 16 categorically denied any negotiations for a merger between Grace and Smith-Douglas Co. The denial is being made

**Investors Loan Corp., Frederick, Md.**—Preferred Stock Offered—White, Weld & Co. on Feb. 7 offered and sold 4,900 shares of 6% cumulative preferred stock (par \$50) and 24,500 shares of common stock (par \$1) in units of one preferred share and five common shares at \$61 per share.

The company, engaged in the small loan business, will use the proceeds for general corporate purposes.—V. 183, p. 669.

**Jonas & Naumburg Corp.—Reports Profit—**

Years Ended Oct. 31—	1955	1954
Gross profit from operations	\$358,622	\$109,180
Other income	11,424	19,975
Total income	\$370,046	\$129,151
Selling and general expenses	188,837	211,841
Interest and bank charges	22,362	*38,210
Other expenses	2,851	4,153
Net income for year	\$155,996	\$125,054
Earned surplus at beginning of year	448,937	573,991
Earned surplus at end of year	\$604,933	\$448,937
Shares outstanding	165,151	170,147
Earnings per share	\$0.94	N/A

\*1954 includes interest on customers' anticipations classified as cash discounts in 1955. \*Net loss.

The book value of the 165,151 shares of the corporation's stock presently outstanding, based on the balance sheet of Oct. 31, 1955, is approximately \$6.81 per share. The book value of the 170,147 shares of the common stock outstanding on Oct. 31, 1954 was approximately \$5.80 per share.—V. 183, p. 761.

**Kalamazoo—Vegetable Parchment Co. (& Subs.)—Earnings Up—**

Three Months Ended Dec. 31—	1955	1954
Net sales	\$13,681,919	\$12,056,964
Other income	64,616	79,696
Total income	\$13,746,565	\$12,136,660
Cost of products sold, exclusive of depreciation	10,021,415	9,294,822
Selling, administrative and general expenses	1,322,783	1,206,792
Provision for depreciation	449,644	444,279
Interest on note payable	24,000	48,107
Miscellaneous deductions	22,987	21,504
Canadian exchange adjustments	2,731	14,948
U. S. and Canadian taxes on income (est.)	958,634	562,319
Net earnings	\$944,371	\$543,889
Earnings per share (on 822,117 shares)	\$1.15	\$0.66

**Kelling Nut Co.—Book Value of Stock Up—**

Year End—	Sept. 30, '55	Year Ended June 30—
Net sales	\$9,969,000	\$9,521,000
Profit before inc. taxes	500,000	527,000
Income taxes	234,000	279,000
Total income	\$246,000	\$248,000
Barns per com. share	\$1.12	\$1.12
Current assets	3,807,000	3,947,000
Current liabilities	676,000	985,000
Working capital	\$3,131,000	\$2,962,000
Investment in plant	672,000	712,000
Total net worth	\$3,260,000	\$3,057,000
Book value per com. sh.	\$14.68	\$13.48

V. 183, p. 2574.

**Knickerbocker Shares, Inc.—Registers With SEC—**

This New York investment company filed an amendment on Feb. 13, 1956, to its registration statement covering an additional 500,000 shares of beneficial interest in the Knickerbocker Fund.—V. 183, p. 1161.

**Koal-Krudes, Inc., Spokane, Wash.—Files With SEC—**

The corporation on Feb. 6 filed a letter of notification with the SEC covering 1,138,100 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for expenses in the manufacture of coal char and the extracting of oil from coal.—V. 182, p. 1699.

**Kroger Co. (& Subs.)—Sales Up—Earnings Off—**

Years Ended—	Dec. 31, '55	*Jan. 1, '55	Dec. 26, '53
Sales	1,219,474,812	1,108,694,168	1,058,608,651
Income before taxes	27,994,575	27,326,912	29,309,664
Net income	14,368,292	14,912,912	12,523,664
Earnings per share	\$3.88	\$4.04	\$3.40
Dividends per share	\$2.00	\$2.00	\$2.00
Number of shareholders	25,596	25,501	25,914
Number of stores	1,587	1,678	1,810
Number of employees	31,022	30,320	29,105
Cash	40,696,076	34,627,962	41,792,719
Merchandise inventories	95,112,775	84,667,841	81,196,446
Net working capital	79,180,095	67,522,366	68,707,575
Net fixed assets	79,616,588	59,575,135	50,451,043
Accumulated earnings	85,163,541	78,200,902	70,670,362
Net worth	119,910,406	112,585,204	104,646,321
Net worth per share	\$32.35	\$30.47	\$28.41

\*53 weeks (other years 52 weeks).

The company opened 93 new stores and remodeled 55 stores in 1955. The emphasis has been on stores with 15,000 to 24,000 square feet of floor space, large parking capacity, and annual sales of \$1,250,000 or more. Total number of stores at the year's end was 1,587, a decline of 91, as small, older stores were replaced by large new ones.

Approximately 160 new stores are planned for opening in 1956. Mr. Hall said, in addition to a number of major remodels. Expansion into Knoxville, Tenn., and Birmingham, Ala., is under way, he said, and a modern shopping center will be built by Kroger in Toledo, Ohio.

Warehouses in Toledo and Louisville were completed during the year, and are now under construction in Columbus, Ohio; Little Rock, Ark.; Milwaukee, Wis.; and Shreveport, La. Warehouses are also planned for Cleveland, Ohio; Detroit, Mich.; Ft. Wayne, Ind.; Grand Rapids, Mich.; and Indianapolis, Ind.

The company's warehouse in Cincinnati, completed last year, is to be enlarged to handle increased tonnage.

Also planned for construction next year will be two large bread and cake bakeries. One will be built in Indianapolis to serve sections of Indiana, Kentucky and Illinois, and the other in Detroit to serve sections of Michigan, Indiana and Ohio.

An instant coffee plant will also be built in Cincinnati, and should be in production late in 1956. Instant coffee now accounts for more than a third of all coffee sales in Kroger stores, Mr. Hall said.

Three supermarket chains were added to Kroger during the year. They are Henke and Pilott, Inc., a chain of 27 stores with headquarters in Houston, Texas; Krambo Food Stores, Inc., with 27 supermarkets serving Milwaukee and eastern Wisconsin; and Childs Food Stores, Inc., with 28 supermarkets in the east Texas-west Louisiana area.

In January, 1956, the company announced merger with Big Chain Stores, Inc., operating seven stores in Shreveport, La., with an eighth store under construction.

The company borrowed \$20,000,000 from banks at 3% interest, and raised an additional \$9,139,770 through the sale-lease financing of six warehouses built since World War II. These funds were used for capital improvements—and for the acquisition of associated companies, Mr. Hall said.

Capital expenditures of the company and its subsidiaries were at an all-time high of \$25,801,634 during 1955, an increase of 43.6% over 1954, and more than double those of 1953. This covered new and remodeled stores, warehouses and equipment, manufacturing plants and equipment, transportation and office equipment, and miscellaneous capital improvements.—V. 183, p. 209.

**L & N Mining Co., Battle Mountain, Nev.—Files With Securities and Exchange Commission—**

The company on Feb. 2 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par five cents) to be offered at 10 cents per share, without underwriting. The proceeds are for expenses incident to mining operations.

**Lehn & Fink Products Corp.—Strike Settled—**

The 14-day strike at the corporation's Bloomfield, N. J., plant, which was settled on Feb. 14, is not expected to have an important effect on the company's earnings picture. Edward Plaut, President and Board Chairman has announced.—V. 183, p. 669.

**Libbey-Owens-Ford Glass Co. — Reports 1955 Earnings and Sales at Record High—**

Record net profit of \$36,045,961, equal to \$6.93 a share, in 1955 was reported by this company on Feb. 9. This compares with \$24,046,943 or \$4.64 a share in 1954. Federal taxes in 1955 were equivalent to \$8.96 a share as compared with \$5.61 a share in 1954.

Net sales for last year were \$281,543,736, an all-time record high, 32.6% greater than the preceding year, it was reported by John D. Biggers, Chairman, and G. P. MacNichol Jr., President.

The exceptional production and sales record in 1955 was made at a time when the company was engaged in its largest expansion program which calls for investment of more than \$50,000,000.

Two new plate glass furnaces, and grinding, polishing and bending facilities at the East Toledo plant started production at the end of the year, and the rest of the program, including a new plate glass grinding and polishing plant at Ottawa, Ill., is to be completed about mid-year.

The company also set a new record in employment in 1955 when an average of 13,041 employees received \$97,935,678 in wages, salaries, and employee benefits.

Factories are in Toledo and Rossford, Ohio; Charleston, W. Va.; Ottawa, Ill.; Shreveport, La., and Breckenridge, Pa.

In the final quarter of 1955 the directors increased the quarterly dividend from 75 to 90 cents, and a similar dividend has been declared payable March 10.—V. 183, p. 772.

**Loew's, Inc.—Bankers Designated as Nominees—**

Arthur M. Loew, President, on Feb. 17 announced that the management has designated Paul E. Manheim and Charles J. Stewart as nominees for directors to be voted upon at the annual stockholders meeting to be held on Feb. 23, 1956. These men take the places of Benjamin Melniker and Eugene W. Leake who have withdrawn their names as nominees.

Mr. Manheim is a Director of American Cable & Radio Corp., Chairman of the Board of Vertientes-Camaguey Sugar Co., a General Partner in Lehman Brothers, and a Vice-President and a Director of Lehman Corp.

Mr. Stewart is a former President and Director of the New York Trust Co. and a Director of Libbey-Owens-Ford Glass Co. and Eastern Steamship Lines, Inc. He is a General Partner of Lazard Frères & Co.

Both Lehman Bros. and Lazard Frères & Co. are holders of substantial amounts of stock of Loew's Incorporated.

Mr. Loew also announced that Mr. Melniker has been elected a Vice-President of the company. Mr. Leake who for a number of years has been Chairman of the company's retirement plan committee will continue to serve in that capacity.

Scotching rumors of a possible proxy fight for control of Loew's, Inc., Howard Stein of Dreyfus & Co. on Feb. 16 announced his group will support management.

Mr. Stein discounted stories that his group was spoiling for a proxy fight and explained his position of "loyal opposition" as being in the best interests of his group which holds a substantial position in Loew's stock.—V. 183, p. 669.

**L-O-F Glass Fibers Co., Toledo, O.—Registers With Securities and Exchange Commission—**

This company on Feb. 10 filed a registration statement with the SEC covering \$3,016,860 of its common shares (\$5 par). The company proposes to offer the shares for subscription at \$12 per share by stockholders of record Feb. 29, 1956, at the rate of one new share for each 10 shares then held. No underwriting is involved. At Dec. 31, 1955, 2,357,114 shares were outstanding, including 38,690 held in escrow and subject to cancellation in whole or in part.

Net proceeds of the financing will be used for the following purposes: (a) \$2,000,000 to cover the cost of an additional glass furnace at the Parkersburg plant, additional flame-blown wool production equipment at the Parkersburg and Defiance plants, the further mechanization of the CorruLux plant at Houston, and the expansion of the Waterville Research Center; (b) \$750,000 to reimburse the treasury for the cost of construction of warehouse facilities in Defiance and Waterville; and (c) the balance will be added to the general funds of the company.—V. 183, p. 210.

**Louisiana Power & Light Co.—Registers With SEC—**

This company on Feb. 9 filed a registration statement with the SEC covering 50,000 shares of preferred stock, cumulative, \$100 par, to be offered for public sale at competitive bidding.

Net proceeds will be used for property additions and improvements. The construction program for 1956 is estimated at \$18,000,000.—V. 183, p. 558.

**Louisville Gas & Electric Company (& Subs.) — Earnings Up—**

12 Months Ended Dec. 31—

1955	1954

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<b>Merck &amp; Co., Inc. (&amp; Subs.)—Earnings Rise—</b>	1954
Year Ended Dec. 31—	
Net sales	\$ 157,900,000
Income before deducting taxes and unremitted foreign earnings	34,900,000
Taxes on income	17,800,000
Unremitted foreign earnings	1,400,000
Net income	15,700,000
Earnings per share of common stock	\$ 1.40
John T. Connor, President, said: "Sales and earnings of foreign subsidiaries and branches increased substantially, with correspondingly lower direct export sales from the United States. Unremitted foreign earnings of \$1,400,000, which are excluded from net income, have been retained in foreign countries to further company plans for expansion abroad."—V. 183, p. 6.	\$1.09
<b>Michigan Bell Telephone Co.—Earnings—</b>	1954
Period End. Dec. 31—	1955 Month—1954 1955—12 Mos.—1954
Operating revenues	\$ 20,631,337
Operating expenses	14,992,388
Federal income taxes	2,024,311
Other operating taxes	1,132,766
Net operating income	2,481,572
Net after charges	2,295,834
—V. 182, p. 213.	1,802,379 29,386,055 25,650,340 1,603,870 27,018,844 23,154,463

**Micro-Mechanisms, Livingston, N. J.—Files With SEC**  
The company on Feb. 10 filed a letter of notification with the SEC covering 2,500 shares of 6% cumulative preferred stock to be offered at par (\$10 per share) and 5,000 shares of common stock (par \$1) to be offered at \$2 per share. The common stock may be subscribed for in combination of two shares of common with each share of preferred subscribed for. The proceeds are to be used for working capital. The offering will not be underwritten.

**Miller-Wohle Co., Inc.—January Sales Up—**  
Period End. Jan. 31— 1956 Month—1955 1956—6 Mos.—1955  
Sales \$ 2,025,656 \$ 1,878,340 \$ 20,370,336 \$ 18,822,848  
—V. 183, p. 210.

**Minneapolis-Moline Co.—Proposed Exchange Offer—**  
Company on Feb. 10 filed an application under the Trust Indenture Act of 1939 for qualification of a trust indenture with respect to \$10,000,000 of its 6% subordinated sinking fund income debentures due Feb. 15, 1986. The debentures are to be offered to the holders of the company's \$5.50 cumulative first preferred shares, \$100 par, for exchange for first preferred shares on the basis of \$100 of debentures for each first preferred share held, exclusively, on a voluntary basis.—V. 183, p. 210.

**Minute Maid Corp.—Sales Ahead of Last Year—**  
Sales of Minute Maid, Snow Crop and Hi-C products for the first quarter of 1956 are more than 10% higher than sales for the comparable period a year ago, John M. Fox, President, told stockholders at the annual meeting on Feb. 7. First quarter sales should be in the neighborhood of \$27,000,000, he said.

Earnings of Minute Maid, he said, were "very satisfactory" although it would be impossible to give a dollar estimate because of the difficulty of working out the price of oranges on which earnings depend to a great degree.

The stockholders have approved a proposal to increase the par value of the common stock from 10 cents a share to \$1 per share. An amendment to the certificate of incorporation was expected to be filed in Florida on Feb. 9 and become effective on that date.

A proposal to ratify the issuance of restricted stock options for a total of 12,675 shares of common stock to key employees was also approved by stockholders.—V. 183, p. 210.

**Mississippi Power Co.—Hearing on Financing—**  
This company, it was announced on Feb. 9, has applied to the SEC for authorization to issue and sell \$4,000,000 of bonds and 40,000 shares of preferred stock at competitive bidding; and the Commission has issued an order giving interested persons until Feb. 23, 1956, at 12:30 p.m. to request a hearing thereon. Net proceeds of the financing will be applied to property additions and improvements, estimated at \$12,396,265 for 1956. See also V. 183, p. 773.

**Modine Manufacturing Co.—Reports Profit for Quarter**  
Period Ended Dec. 31, 1955—  
Sales \$ 7,967,000  
Operating costs and other charges 7,494,000  
Income from operations 473,000  
Other income and expense (net) 13,000  
Earnings before Federal and State income taxes 486,000  
Deduct: Federal and State income taxes 260,000  
Net earnings \$ 226,000  
Earnings per share of common stock \$ 0.76  
Dividends paid per share of common stock \$ 0.40  
—V. 177, p. 237.

**Mormon Trail Mining Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—**  
The corporation on Feb. 9 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par one cent) to be offered at 10 cents per share, through Frontier Investment, Inc., Las Vegas, Nev. The proceeds are to pay mining expenses, etc.

**Motorola Inc.—Awarded Air Force Contract—**  
Receipt of a contract from the U. S. Air Force amounting to more than \$1,900,000 for military microwave relay equipment has been announced by Daniel E. Noble, Vice President in charge of Motorola's Communications & Electronics Division.—V. 183, p. 408.

**Mountain States Telephone & Telegraph Co.—Earns—**  
Period End. Dec. 31— 1955 Month—1954 1955—12 Mos.—1954  
Operating revenues 16,620,405 14,724,652 186,583,868 163,229,421  
Operating expenses 11,637,065 10,605,420 125,855,006 115,700,986  
Federal income taxes 1,983,525 1,578,703 21,535,672 16,402,714  
Other operating taxes 994,413 818,939 12,910,015 11,367,021  
Net operating income 2,035,402 1,721,590 26,233,175 19,758,700  
Net after charges 1,827,697 1,591,347 22,626,535 17,364,783  
—V. 183, p. 210.

**(G. C.) Murphy Co.—January Sales Higher—**  
Month of January— 1956 1955  
Sales \$ 10,895,369 \$ 10,658,807  
—V. 183, p. 210.

**Mutual Investment Fund, Inc.—Assets Rise—**  
As of Dec. 31— 1955 1954  
Total net assets \$ 8,304,394 \$ 5,606,330  
Shares outstanding 844,756 599,516  
Net asset value per share \$ 9.83 \$ 9.35  
—V. 183, p. 559.

**(F. E.) Myers & Bro. Co.—Earnings Higher—**  
Three Months Ended Dec. 31— 1955 1954  
Inc. from sales after deducting cost of products sold incl. materials, labor and mfg. expenses \$ 1,064,073 \$ 568,066  
Other income — 11,678  
Total income \$ 1,064,073 \$ 579,744  
Billing, general and administrative, and development engineering expenses 516,757 495,522  
Other charges 34,881 28,223  
Federal taxes on income (estimated) 261,000 24,000  
Net income \$ 251,435 \$ 31,999  
Dividends paid 220,000 120,000  
—V. 182, p. 917.

Total income \$ 1,064,073 \$ 579,744  
Billing, general and administrative, and development engineering expenses 516,757 495,522  
Other charges 34,881 28,223  
Federal taxes on income (estimated) 261,000 24,000  
Net income \$ 251,435 \$ 31,999  
Dividends paid 220,000 120,000  
—V. 182, p. 917.

#### National Airlines, Inc.—Operating Revenues Rise—

Period End. Dec. 31—	1955	3 Mos.—1954	1955	12 Mos.—1954
Operating revenues	\$ 11,676,599	\$ 10,584,946	\$ 51,265,126	\$ 42,789,617
Operating expense	11,020,994	10,148,547	43,595,606	39,396,789
Net operating revenue	\$ 655,605	\$ 436,399	\$ 7,669,520	\$ 3,392,828
Gains on retirement of capital assets	23,676	99,787	90,213	294,153
Other income & deduc. (net)	Dr 67,158	Dr 99,227	Dr 365,542	Dr 386,774
Inc. before inc. taxes	\$ 612,123	\$ 436,959	\$ 7,394,191	\$ 3,300,207
Federal & State taxes on income	190,000	35,000	3,414,000	1,045,500
Deferred Fed. inc. taxes	101,500	126,500	456,000	633,000
*Special mail pay adjust.	192,467	—	192,467	—
Net income	\$ 128,156	\$ 275,459	\$ 3,331,724	\$ 1,621,707

"The company is currently operating under a compensatory mail rate consisting of a line haul charge of 30.17¢ per ton mile and a terminal charge varying between 3.32¢ and 33.21¢ per pound.

A dispute relative to the amount of mail pay received by the company during the period from July 14, 1947 to Dec. 31, 1951 under temporary rates, was settled with the staff of the Civil Aeronautics Board in October 1955, the company agreeing to refund \$400,467 to the Post Office Department. This refund, less the appropriate Federal income tax adjustment results in a net charge of \$192,467 to income which has been reflected in the accounts for the quarter ended Dec. 31, 1955.

NOTES—The company has agreements for the purchase of six Convair 440 aircraft to be delivered commencing June 1956 at a cost of \$4,170,000, four Douglas DC-7B aircraft to be delivered during October and November 1957 at a cost of \$7,448,968, twenty-three Lockheed Electra turboprop aircraft to be delivered during 1959, 1960, and 1961 at a cost of \$41,745,000, and six Douglas DC-8 jet aircraft to be delivered during 1959 and 1960 at a cost of \$27,000,000. The foregoing amounts are exclusive of spare parts, on which no commitments have been made. As at Dec. 31, 1955, deposits on these agreements had been made in the amount of \$580,000.

A bank loan installment of \$546,000 due Dec. 31, 1956 was prepaid during the quarter just ended, thereby advancing the due date of the next installment to March 31, 1957.

#### COMPARATIVE BALANCE SHEET AS OF DEC. 31

ASSETS—	1955	1954
Cash	\$ 3,254,444	\$ 2,422,062
U. S. Government securities	4,999,063	2,000,000
Accounts receivable	5,084,220	4,352,898
Materials and supplies	617,636	546,508
Other current assets	325,879	501,303
Investments and special funds	784,796	183,162
Property and equipment (net)	22,997,583	27,095,966
Deferred charges	776,175	833,826
Total assets	\$38,839,796	\$37,935,725
LIABILITIES—		
Long-term debt due within one year		\$ 2,184,000
Accounts payable	\$ 4,898,800	3,552,682
Federal income taxes accrued	401,642	110,170
Other current liabilities	3,262,571	3,077,390
Long-term debt not due within one year	7,296,000	9,482,000
Deferred Federal income taxes	1,089,000	633,000
Other deferred credits	57,316	56,431
Aircraft overhead reserve	496,654	476,503
Common stock (par value \$1)	1,026,452	1,018,102
Capital surplus	6,281,031	6,190,603
Reserve for uninsured losses	435,000	75,000
Unappropriated earned surplus	13,593,330	11,079,844
Total Liabilities	\$38,839,796	\$37,935,725
—V. 183, p. 111.		

#### National Department Stores Corp.—To Sell Store—

See City Stores Co. above.—V. 182, p. 1117.

#### National Shirt Shops of Delaware, Inc.—Sales Up—

Month of January—	1956	1955
Sales	\$ 1,006,525	\$ 1,004,912

—V. 183, p. 670.

#### National Sugar Refining Co.—Volume Rose in 1955 Despite Lower Prices—

Dollar sales of The National Sugar Refining Co. were higher in 1955 than in 1954, despite lower price levels for sugar, according to the company's annual report. Net earnings declined because refining costs rose during the year without a compensating increase in the margin between raw and refined sugar.

Expenditures for modernization and improvement during 1955 were \$2,539,014, bringing total expenditures for capital equipment since World War II to \$16,517,379, according to the 10-year statistical record included in the report.

#### EARNINGS FOR YEARS ENDED DEC. 31

	1955	1954
Net sales and other operating revenue	144,856,086	140,714,410
Other income	181,544	120,571
Total	145,037,630	140,834,981
Cost of goods sold (including depreciation)	135,407,607	130,990,018
Selling, general, and administrative expenses		

new construction this year and that some financing would be undertaken. The last previous financing was the sale of 1,000,000 shares of \$25 par redeemable first preferred stock last September.—V. 182, p. 2133.

#### Pacific Hotels, Inc., Seattle, Wash.—Files With SEC—

The corporation on Feb. 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are for the purchase of hotel properties or interest therein, and for working capital.—V. 178, p. 1571.

#### Pato Consolidated Gold Dredging Ltd.—Output, etc.—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Yardage dredged	6,594,000	7,184,000
Ounces fine gold	48,146	51,312
Value at \$35 U. S. per ounce	\$1,685,110	\$1,795,920
Value per yard in U. S. cents	25.56c	25.00c
	20.90c	24.84c

—V. 182, p. 2134.

#### Pennsylvania Citrus Groves, Inc., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 50,000 shares of common capital stock (par \$2) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used to acquire, plant, develop and maintain citrus fruit groves and market the fruit.—V. 181, p. 750.

#### Pennsylvania Salt Manufacturing Co.—Earn. Increased

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Sales	\$16,305,081	\$13,733,667
Earnings before taxes	1,617,348	1,141,388
Taxes	796,361	414,927
Net profit	\$820,987	\$725,460
Shares outstanding	1,242,795	1,242,795
Earned per share:		
From operations	\$0.66	\$0.56
Fr. sale of cap. assets	-----	\$0.02
		\$0.30

—V. 182, p. 2252.

#### Peoples Drug Stores, Inc.—January Sales Higher—

Month of January—	1956	1955
Sales	\$4,548,448	\$4,423,602

—V. 182, p. 409.

#### Peoples Gas Light & Coke Co.—Unit Maps Expansion

A subsidiary of this system on Feb. 14 sought Federal Power Commission approval of a major expansion plan which would tie its mid-western market into Rocky Mountain sources of natural gas for the first time.

The project would add 435 million cubic feet a day to the pipeline delivery capacity of the system, an increase of 40% over its present capacity of 1,041 million.

Cost of the expansion to the Natural Gas Pipeline Co. of America, which filed the application, would be about \$80,000,000.

Most of the gas would be purchased from the Colorado Interstate Gas Co., which plans to build a connecting pipeline to join Natural Gas Pipeline's present transmission line.

The western end of this connecting line would be in eastern Colorado, about 500 miles from Natural Gas Pipeline's route. Over it Colorado Interstate would move up to 350 million cubic feet of gas a day.

Colorado Interstate would in turn buy up to 100 million cubic feet from the Pacific Northwest Pipeline Corp. The FPC has already approved a connection between Colorado Interstate and Northwest Pipeline, another 400 miles to the west. Lines of the latter company tap new supply fields in the Rockies.

The 85 million feet of additional supply required to bring the total increase from 350 to 475 million would come from other present sources on Natural Gas Pipeline.

James F. Oates, Jr., Chairman of Peoples Gas Light & Coke Co., said that if the plan is approved early enough, construction would start in 1957 with the first Rocky Mountain area gas delivered to Chicago as early as December of that year.

The Peoples Gas system is an integrated combination of gas production, transmission, storage and distribution facilities.

While gas from the southwest U. S. is available through the Natural Gas Pipeline route, a separate supply is brought into the mid-west from the south, where producing fields along the Gulf of Mexico are connected with another Peoples Gas subsidiary, the Texas Illinois Natural Gas Pipeline Co.

Natural's line runs in a general southwesterly direction from Joliet, Ill., to the Hugoton and Panhandle producing fields in southern Kansas, Oklahoma, and north Texas.

Natural Gas Pipeline proposes to increase the capacity of this line, make the new connection with the line to be built eastward by Colorado Interstate and take delivery from this line of the 350 million cubic feet of new supply.

Natural Gas Pipeline would add increased output from its present sources of supply to bring the total deliverability of new gas to 435,000,000. The capacity of Natural Gas Pipeline is 522 million. With approval of the whole expansion plan, Natural Gas Pipeline's daily capacity would go to 957 million.

Capacity of the Texas Illinois line is 519 million, making today's total of 1,041 million for the Peoples system, exclusive of the extra "lift" available on peak days from underground storage facilities at Herscher, Ill.

At present the Natural Gas Pipeline route is a dual, interconnected line. Capacity would be stepped up by partial looping over a major portion of the distance from Joliet to Texas.

In addition to the pipeline proposal announced on Feb. 14, the Peoples system has been expanding storage facilities.

Completion of the last phase of a \$7,500,000 program now underway at Herscher is increasing the storage field's peak day delivery to 430 million cubic feet.

This will further increase the system's delivery capacity for the 1956-57 heating season, bringing the system total to 1,489 million cubic feet of combined pipeline and storage capacity.

When the increase in pipeline capacity now being sought is added to this, the total peak day figure projected after this expansion is 1,924 million cubic feet.—V. 182, p. 719.

#### Peoria & Eastern Railway Co.—Earnings Higher—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$1,802,832	\$1,545,285
Operating expenses	1,118,153	952,958
Net rev. from ry. oper.	\$684,679	\$592,327
*Railway tax accruals	300,882	121,531
Equip. and joint facility rents	131,795	93,032
Net railway oper. inc.	\$252,002	\$377,764
Other income	36,779	33,167
Total income	\$288,781	\$410,931
Misc. deducts. from inc.	1,507	1,305
Fixed charges	83,385	85,628
Net income	\$203,889	\$323,998
*Includes Fed. inc. taxes	210,211	30,400
**Includes underaccrual for 1954.—V. 182, p. 1572.	\$582,411	\$582,411
	279,000	279,000

#### Perma Glass Fibre Fabrics, Inc., Hewlett, L. I., N. Y.—Files With SEC—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) to be offered at \$1.50 per share, through Golden-Dersch & Co., New York, N. Y. The proceeds are to pay for building, machinery and used for working capital.

#### Pittsburgh Plate Glass Co.—Earnings Up 35%—

Net sales during 1955 were \$581,966,244, an increase of approximately 35% above those of the preceding year when sales of \$431,016,223 were reported. Sales for the year established company record and fourth quarter sales of more than \$153,000,000 also were highest in the company's history for a three-month period.

Net earnings amounted to \$61,433,716 or \$6.26 per share as compared with \$38,637,629 or \$4.18 per share for 1954. At the close of 1955, the number of shares of \$10 par value stock outstanding—including shares issued as a 5% stock dividend during December—was 9,810,687. Shares outstanding at the close of 1954 amounted to 9,236,483.

Pittsburgh Plate's consolidated report for 1955 will include for the first time sales and earnings of Canadian Pittsburgh Industries, Ltd., a wholly-owned Canadian subsidiary. Canadian Pittsburgh is composed of a window glass manufacturing plant, four paint plants, and a merchandising division which has 46 branches located throughout Canada.—V. 183, p. 7.

#### (J. E.) Plastics Manufacturing Corp. (N. Y.)—Files

The corporation on Feb. 10 filed a letter of notification with the SEC covering \$294,000 of 10-year 6% convertible debentures and 30,000 shares of common stock (par 10 cents) to be offered in units of a \$100 debenture and 10 shares of stock at \$102 per unit, through John R. Loland & Co., Inc., New York. The proceeds are to purchase machinery and equipment.

#### Plumb Tool Co.—Acquires TAC Ratchet Wrench Line

M. B. Pendleton, President, has announced the acquisition of certain assets of the Tubing Appliance Co., Inc., including essential machinery, tooling, patents and inventories of TAC ratchet wrenches. All physical assets involved have been moved to the Plumb plant in Los Angeles, where manufacture of the wrenches as PROTO-TAC tools has already been started.

Addition of the TAC line expands the PROTO coverage of hand tools for all types of industry by some 200 items. These patented tools perform many jobs that cannot be handled efficiently with conventional tools and therefore fill a big need among industry and Government tool users.—V. 182, p. 1805.

#### Plymouth Rubber Co., Inc.—Reports Higher Earnings

This company reports total net sales of \$16,799,184 for the 52 weeks ended Nov. 26, 1955, end of its fiscal year, an increase of 11½% over net sales of \$15,058,430 in the same period last year.

Net profit after taxes for the fiscal year amounted to \$462,905, compared with \$422,335 last year. Joseph M. Hamilburg, President, pointed out that net earnings were after \$300,000 in flood losses suffered in August at the Canton Plant.

Earnings were equal to 51 cents a share on \$90,000 shares of common stock outstanding compared with 47 cents a share last year on the same number of shares. Book value of the common stock at the end of the fiscal year was \$6.99 per share, compared to \$6.45 per share a year ago.

Mr. Hamilburg said in his letter to stockholders that the increase in sales was due in part to success of several new products introduced in 1955. The company manufactures plastic and rubber specialties.

#### Poloron Products, Inc.—Class A Shares Offered—Public offering of 200,000 shares of class A stock of Poloron Products, Inc., a leading manufacturer of picnic jugs, portable ice chests, Scotch plaid coolers, charcoal grills and similar outdoor equipment, was made on Feb. 17 at \$6 per share by Hayden, Stone & Co. and associates. Of the shares being offered, 100,000 represent new stock being issued by the company for additional capital to finance an increased volume of business and the introduction of new products. The remaining 100,000 shares are being sold by officers and directors of the company.

DIVIDEND—The directors of the company intend to declare on or before May 31, 1956, a dividend of 12½ cents a share on the outstanding class A stock. Future payments are presently contemplated on a quarterly basis.

BUSINESS—Incorporated in 1937, Poloron has become one of the leading suppliers of products for outdoor leisure time. The company has obtained from United States Rubber Company a non-exclusive, royalty-free license on a new patented process for the bonding of sheet metal to vinyl plastic to form a single integrated material to be known as "Atomite." This new material will be used initially in the company's picnic jugs and ice chests but major plans call for the introduction of a complete line of lightweight luggage of tempered aluminum and vinyl. Poloron also expects to produce radio and television cabinets of this material and is exploring its possibilities for outdoor furniture and other items.

EARNINGS—Consolidated net sales of the company and its subsidiaries for the year ended Nov. 20, 1955, were \$7,894,000 and net income was \$340,254, equal to 67 cents per share on the 504,600 shares of class A stock which would have been outstanding, on Nov. 20, 1955, assuming complete conversion of the class B stock.—V. 183, p. 710.

#### (H. K.) Porter Co., Inc.—Profits Doubled—

Preliminary unaudited figures show record profits and sales for this company in 1955. Net profits were \$6,433,107 on sales of \$106,099,816 compared with \$3,215,785 in 1954 on sales of \$68,111,431.

The net profit per common share was \$6.15 in 1955 compared with \$3.06 in 1954. Depreciation per common share was \$2.68 as against \$1.79 the previous year.

During 1955 this company acquired four concerns: Vulcan Crucible Steel Co., Electric Service Engineering Co. (Eesco), Carlson & Sullivan, Inc., and Henry Distion & Sons, Inc. Operations of these divisions were included only from the date of acquisition.

Other divisions of Porter are: Alloy Metal Wire, Connors Steel, Delta-Star Electric, LaClede-Christy, Leschen Wire Rope, McLain Fire Brick, Quaker Rubber, Quaker Pioneer, Riverside Metal, and W-S Fittings.—V. 182, p. 2134.

#### Preway, Inc.—Reports Profit for Year—

Fiscal Year Ended Oct. 31—	1955	1954
Income from sales	\$7,580,116	\$5,798,192
Profit before income taxes	402,884	*9,918
Federal and State income taxes	215,517	64,836
Net income	\$187,367	**\$74,754
Earnings per share	\$0.95	Nil

\*Loss after special charge of \$142,295 for loss on liquidation of note and stock investment in Wilport Company.

The directors declared a 5% stock dividend to stockholders of record on Dec. 27, 1955. This action increases the outstanding common stock of the company by 9,704 shares to 207,523 shares total.

If the earnings of the company

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abilite Power & Paper Ltd., com. (quar.)	\$137/2c	4-1	3-1
4 1/2% preferred (quar.)	128 1/2c	4-1	3-1
Allied Products (quar.)	60c	3-28	3-16
Aloe (A. S.) Co. (quar.)	25c	3-1	2-20
Stock dividend	2%	3-1	2-21
Aluminum Goods Mfg. (quar.)	30c	4-2	3-15
American Export Lines (increased quar.)	37 1/2c	3-15	3-1
American Felt Co., common (quar.)	25c	3-15	3-5
6% preferred (quar.)	\$1.50	4-1	3-15
American Insurance Co. (Newark, N. J.) (s-a)	65c	4-2	3-1
American Metal Products, com. (quar.)	37 1/2c	3-31	3-9
5 1/2% conv. preferred (quar.)	27 1/2c	3-31	3-9
American Steamship	\$2	3-31	3-22
American Stores (quar.)	50c	3-31	2-29
Stock dividend	5%	3-31	2-29
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-12
American Zinc, Lead & Smelting (quar.)	25c	3-28	2-29
Archer-Daniels-Midland (quar.)	50c	3-1	2-20
Ashdown (J. H.) Hardware, Ltd.—	15c	4-1	3-10
Class A (quar.)	18c	4-1	3-10
Associated Electric Industries Ltd.—	7 1/2%	4-19	3-2
American deposit receipts (final)	15c	3-9	2-23
Atlantic Acceptance Corp., 5 1/2% preference	20c	3-10	2-29
Automatic Voting Machine (increased)	25c	3-1	2-15
Bailey Selburn Oil & Gas, pfd. (initial)	65c	4-2	3-16
Bath Iron Works (quar.)	117 1/2c	5-1	3-30
Belding-Corticelli, 7% pfd. (quar.)	17 1/2c	3-15	3-1
Belding Hemingway (quar.)	12 1/2c	3-15	2-23
Bird & Son, 5% pfd. (quar.)	\$1.25	3-1	2-23
Boston & Albany RR.	\$2	3-31	2-29
Bridgeport Brass, com. (quar.)	62 1/2c	3-31	3-16
4 1/2% preferred (quar.)	56 1/4c	3-31	3-16
Bright (T. G.) & Co., Ltd.—	28 3/4c	3-31	3-15
5% pref. (quar.)			
British Columbia Electric Ltd.—	4% preferred (quar.)	181	4-3
4 1/2% preferred (quar.)	156c	4-3	3-7
4 3/4% preferred (quar.)	\$1.19	4-3	3-7
5% preferred (quar.)	162c	4-3	3-7
4 1/2% preferred (quar.)	153c	4-3	3-7
Brown & Bigelow (quar.)	25c	3-14	2-23
Bruck Mills, Ltd., class A (quar.)	130c	3-15	2-17
Bymart-Tintair, 5% preferred (quar.)	12 1/2c	3-15	3-1
Calgary & Edmonton, Ltd. (s-a)	1.06 1/4	4-2	3-15
Canada Dry Ginger Ale, common	\$1	4-2	3-15
\$4.25 preferred (quar.)	175c	4-2	2-29
Canada Life Assurance	175c	4-2	2-29
Canada Packers Class A (s-a)	151	3-15	2-29
Class B (s-a)	175c	3-15	2-29
Canadian General Investments, Ltd.—	27 1/2c	4-14	3-30
Extra	18c	4-14	3-30
Class B (quar.)	15c	3-15	2-29
Extra	12 1/2c	5-31	5-16
Class A (quar.)	25c	5-31	5-16
Class B (quar.)	13c	8-31	8-15
Class A (quar.)	25c	8-31	8-15
Class A (quar.)	12c	11-30	11-15
1% non-cum. preferred (annual)	25c	2-29	2-17
Cavalier Apartments (annual)	1c	2-29	2-17
Central Franklin Process (quar.)	\$2	2-25	2-15
Central Illinois Securities (quar.)	25c	2-10	1-27
Central Surety & Insurance (K. C.) (quar.)	10c	3-15	3-5
Century Acceptance, common (quar.)	50c	2-15	2-10
Class A (quar.)	6c	4-2	3-20
8% preferred (quar.)	10c	4-2	3-20
Chattanooga Gas (quar.)	\$2	3-31	3-20
Chesapeake-Pond's (quar.)	7 1/2c	3-15	2-20
Chicago, Rock Island & Pacific RR.—	75c	3-27	3-6
New common (initial quar.)	67 1/2c	3-31	3-12
Chicago Towel Co., common	\$1.50	3-16	3-2
7% convertible preferred (quar.)	\$1.75	3-16	3-2
Chrysler Corp.	75c	3-13	2-20
City Investing, 5 1/2% preferred (quar.)	\$1.37 1/2	4-3	3-20
City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/4c	3-1	2-20
Clark Equipment, common (quar.)	75c	3-10	2-24
5% preferred (quar.)	\$1.25	3-15	2-24
Stockholders will vote at the April 27 annual meeting on a proposal to split the common two-for-one.			
Claussner Hosiery	15c	2-29	2-23
Clev-Ciffs Iron, common (quar.)	30c	3-15	3-2
\$4.50 preferred (quar.)			
Cluett, Peabody & Co., com. (interim)	50c	3-26	3-12
7% 1st preferred (quar.)	\$1.75	4-2	3-19
4% 2nd preferred (quar.)	\$1	4-2	3-19
Commonwealth Land Title Insurance—			
Common (quar.)	70c	3-1	2-17
4% preferred (quar.)	\$1	3-1	2-17
Conde Nast Publications (quar.)	15c	3-15	3-1
Continental Insurance (N. Y.) (stock div.)	100c	3-14	2-21
New common (initial quar.)	50c	3-15	2-21
Continental Oil	75c	3-12	2-27
Continental Telephone, common (increased)	30c	3-15	2-15
5% preferred (quar.)	25c	3-15	2-15
Cowles Chemical (quar.)	25c	3-30	3-14
Crain (R. L.), Ltd.	115c	3-31	3-9
Crucible Steel Co. of America (increased)	75c	3-30	3-1
Crum & Forster (quar.)	50c	3-24	3-10
D. & R. Pilot Plants (quar.)	\$1.50	2-24	2-20
Extra	\$1.50	2-24	2-20
Del Monte Properties (quar.)	40c	3-1	2-15
Delaware & Bound Brook RR. (quar.)	50c	2-20	2-13
Dewey Portland Cement (quar.)	25c	3-9	2-24
Dictaphone Corp., common	\$1	3-2	2-24
4% preferred (quar.)			
Dominion Steel & Coal, Ltd.	125c	4-25	4-4
Dominion Tar & Chemical, Ltd., common	12 1/2c	5-1	4-2
\$1 preference (quar.)	125c	4-2	3-1
Domination Textile, Ltd., 7% pfd. (quar.)	181.75	4-2	3-15
Dorr-Oliver, Inc., common (quar.)	15c	3-1	2-20
\$2 preferred (quar.)	50c	3-1	2-20
Dresser Industries (quar.)	62 1/2c	3-15	3-1
Drewry's, Ltd., U. S. A. (quar.)	40c	3-12	2-27
Duncan Electric Mfg.	\$1	3-10	2-24
Dunhill International (quar.)	10c	3-19	3-9
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15
5.20% preferred (quar.)	32 1/2c	4-1	3-15
Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-9
Eastern Theatres, Ltd.	1 1/2	2-28	2-20
Eastman Kodak, common	60c	4-2	3-5
6% preferred (quar.)	\$1.50	4-2	3-5
Eaton Paper	\$1	3-20	3-10
Eddy Paper Co., Ltd., \$1 class A (quar.)	125c	3-15	2-15
Edison Bros. Stores, common (quar.)	40c	3-12	2-29
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-20
El Paso Electric Co., common	45c	3-15	2-24
\$4.50 preferred (quar.)	\$1.12 1/2	4-2	2-24
\$4.12 preferred (quar.)	\$1.03	4-2	2-24

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Empire District Electric	40c	3-15	3-1	Marquette Cement Mfg.	30c	3-9	2-28
Employers Reinsurance (stock dividend)	20%	2-25	2-15	Massachusetts Indemnity Insurance—	18c	2-25	2-15
Equitable Fire Insurance (S. C.) (s-a)	50c	2-15	2-8	Increased quarterly	30c	3-9	2-24
Extra	20c	2-15	2-8	Master Electric (reduced)	25c	3-10	2-24
Erie & Kalamazoo RR.	\$1.50	2-16	1-31	Stock div. (approved by stockholders)	100%	2-24	2-17
Erie & Pittsburgh RR. (quar.)	87 1/2c	3-12	2-29	Matson Navigation (quar.)	40c	3-15	3-5
Faultless Rubber (quar.)	20c	4-2	3-15	Maytag Co. (quar.)	50c	3-15	3-16
Federal National Mortgage Association—	17c	4-16	2-29	McCrory Stores, com. (quar.)	25c	3-31	3-16
Monthly	40c	3-15	3-1	McGraw Electric	50c	3-10	2-20
Federal Pacific Electric (quar.)	100%	3-14	2-21	Mead, Johnson & Co. (quar.)	25c	4-2	3-15
Fidelity-Phoenix Fire Insurance (stock div.)	50c	3-15	2-21	Mengel Co. (quar.)	50c	3-31	3-15
New common (initial quar.)	40c	3-15	3-5	Michigan Gas & Electric, com. (increased)	\$1.10	5-1	4-16
Class B (quar.)	40c	3-15	3-5	4.40% preferred (quar.)	\$1.22 1/2	5-1	4-16
Finance Co. of America, class A (quar.)	55c	3-15	2-17	Michigan Gas Utilities (quar.)	25c	3-15	3-1
Class B (quar.)	55c	3-15	2-17	Midwest Oil Corp. (quar.)	35c	3-15	2-27
Fire Association of Phila (quar.)	15c	3-15	2-29	Minneapolis Gas, 5% preferred (quar.)	\$1.25	3-1	2-20
Firth Carpet Co. (increased quar.)	10c	3-1	2-15	\$5.10 preferred (quar.)	\$1.		

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb 13	Tuesday Feb 14	Wednesday Feb 15	Thursday Feb 16	Friday Feb. 17	Saturday Feb. 18	Sunday Feb. 19	Monday Feb. 20	Tuesday Feb. 21	Wednesday Feb. 22	Thursday Feb. 23	Friday Feb. 24	Saturday Feb. 25	Sunday Feb. 26
37% Oct 28	48% Jan 3	39% Feb 10	42% Jan 3	Abbott Laboratories common	5	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 40 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	39 1/4 39 3/8	7,200	
107 Jan 19	111 Feb 1	106 1/2 Jan 24	109 1/2 Feb 7	4% preferred	100	108 1/2 109	*108 1/2 110	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	*108 1/2 109	200		
13 Jan 6	16 1/4 Jan 27	13 1/4 Feb 9	14 1/4 Jan 9	ABC Bending Corp.	1	13 5/8 14	13 5/8 13 1/8	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	3,100		
46% Jan 18	71 Aug 25	62 1/4 Jan 23	67 1/4 Jan 3	ACF Industries Inc common	25	63 1/8 64	62 1/4 63	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	63 1/8 64	6,400		
53 Jan 18	79 Aug 25	70 1/2 Feb 14	76 Jan 6	5% preferred	50	*70 73	70 1/2 70 1/2	71 71	71 71	71 71	71 71	71 71	71 71	71 71	71 71	71 71	600		
7% Mar 23	23 1/2 Sep 19	14 1/2 Feb 13	17 1/4 Jan 6	5% preferred called		70 1/2 70 1/2	*69 73	*70 73 1/2	*70 71	*70 71	*70 71	*70 71	*70 71	*70 71	*70 71	*70 71	300		
25 1/2 Jan 6	35 1/2 Sep 20	30 1/2 Feb 13	32 1/2 Jan 9	ACF-Wrigley Stores Inc	250	14 7/8 15 1/8	15 15	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	15 15 1/8	6,600		
21 1/2 Oct 19	25 1/2 Nov 30	22 1/4 Jan 23	24 1/4 Jan 3	Acme Steel Co.	10	30 1/2 30 3/4	30 1/2 30 3/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	31 1/8 31 1/4	2,900		
30 Jun 3	34 1/2 Sep 20	31 1/2 Jan 24	32 1/2 Jan 4	Adams Express Co.	1	23 1/2 23 3/8	22 1/2 23 1/2	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	5,700			
77 1/2 Jan 21	130 Dec 9	108 Jan 19	127 Jan 4	Adams-Mills Corp.	No par	*31 32	32 32	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	100		
20 1/2 Nov 1	30 1/4 Jan 4	19 1/2 Feb 10	22 1/4 Jan 3	Addressograph-Multigraph Corp.	10	*117 120	*117 119 1/4	120 120	*117 120	*117 120	*117 120	*117 120	*117 120	*117 120	*117 120	*117 120	300		
12 1/2 Oct 14	15 1/2 Aug 24	12 1/2 Feb 8	14 1/4 Jan 13	Admiral Corp.	1	19 1/2 19 3/4	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	7,400			
27 1/2 Mar 14	41 1/4 Dec 21	36 1/2 Feb 9	40 1/4 Jan 3	Aeroquip Corp.	1	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,800			
107 Mar 15	157 Dec 22	136 Feb 9	152 Jan 3	Air Reduction Inc common	No par	36 3/4 37 1/8	x36 3/4 37 1/4	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	37 1/8 37 1/2	13,700			
155 Dec 28	170 Jan 5	156 Jan 27	156 Jan 27	4.50% pfd 1951 series	100	*137 1/2 139	137 1/2 139	139 139	*140 143	*143 143	*143 143	*143 143	*143 143	*143 143	*143 143	*143 143	700		
2% Nov 29	8 Jan 20	3 1/2 Jan 3	4 1/4 Feb 16	Alabama & Vicksburg Ry.	100	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	*157 164	---		
17 1/2 Oct 11	26 1/2 Mar 30	20 1/2 Jan 23	23 1/4 Jan 13	Alaska Junesau Gold Mining	16	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	39,400	
109 1/2 Jan 7	117 Aug 9	116 Jan 31	117 1/2 Jan 19	Alco Products Inc common	1	20 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	21 1/2 21	12,100	
18 Jan 6	28 1/2 July 25	20 1/2 Jan 27	23 1/2 Feb 6	Aldens Inc common	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,800		
80 Jan 3	91 1/4 Aug 5	86 Jan 10	88 1/2 Jan 23	Allegheny Ludlum Steel Corp new-1	100	88 88	88 88	88 88	88 88	88 88	88 88	88 88	88 88	88 88	88 88	88 88	50		
7 1/2 Jan 26	11 July 12	7 1/2 Jan 23	7 1/2 Jan 3	Allegheny Corp common	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	43,800		
209 1/2 Jan 3	326 Jun 3	146 Jan 26	146 Jan 3	5 1/2% preferred A	100	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	*219 500	---		
122 Mar 14	170 Jun 24	135 Jan 26	146 Jan 3	\$4 prior preferred conv	No par	*130 140	*128 140	*130 140	*130 140	*130 140	*130 140	*130 140	*130 140	*130 140	*130 140	*130 140	*130 140	33,500	
104 Jan 4	117 Nov 11	114 1/2 Jan 6	117 Feb 8	Allegheny & West Ry 6% gtd	100	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	*116 119	50	
14 1/2 Jan 7	20% Aug 26	16 1/2 Jan 27	18 1/2 Jan 12	Allen Industries Inc	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,900	
93 Jan 20	122 1/4 July 6	106 1/2 Feb 14	115 1/2 Jan 3	Allied Chemical & Dye	No par	107 1/2 108 1/4	x106 1/2 107 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	6,400		
19 Jan 5	25 1/2 Dec 30	23 1/2 Jan 18	25 1/2 Jan 4	Allied Kid Co.	5	*24 24 1/2	*23 3/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4</									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lows:	Highest	Lows:	Highest	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales for the Week							
4% May 19	6% Jan 3	4 Jan 18	4% Jan 3	\$4.75	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	900							
36 Oct 11	43% Feb 14	37 Feb 10	40 Jan 3	No par	37 1/4	37 3/8	37 1/2	37 1/2	37 3/8	3,500							
24% May 3	31% July 5	27% Jan 23	30% Jan 13	5	28 3/8	28 1/2	27 3/4	28 1/2	28 7/8	3,800							
36 May 12	55 1/4 Dec 6	40 1/4 Feb 9	54 1/2 Jan 3	10	46 3/4	47 3/8	46 7/8	47 1/4	48 1/2	23,600							
13% Jan 6	18 Dec 15	15 1/4 Feb 7	17 1/4 Jan 3	5	15 3/4	16	15 3/4	16	16 1/8	36,100							
26% Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	31 Feb 6	1	29 3/8	30	29 5/8	30 3/8	29 3/4	12,600							
96% Aug 30	102 1/2 Apr 19	97 1/2 Jan 4	101 1/2 Feb 7	No par	*100	101 1/2	100 1/2	100 1/2	100 1/2	300							
19% Sep 29	22 Jan 3	19 1/2 Jan 26	22 Jan 6	5	*18	20	*18	20	*18	—							
6% Jun 14	9% Feb 17	7 Jan 3	8 1/2 Jan 13	1	*7 1/4	7 1/2	7 1/4	7 1/4	7 1/2	400							
24 Mar 15	34 Nov 28	28 1/2 Feb 16	30 1/2 Jan 3	2.50	*28 3/4	29	*28 3/4	29	28 3/4	600							
12% Jan 6	17 Jun 17	15 1/2 Jan 11	16 1/2 Feb 6	1	16 1/8	16 3/8	16	16 1/8	16 1/4	46,800							
25% Apr 5	30 Jun 16	27 1/2 Jan 10	29 1/2 Feb 17	No par	28 1/4	28 1/2	28 1/2	x28 1/2	28 1/2	2,300							
26% Mar 14	37% Sep 8	30 Feb 14	35 Jan 3	1	30 3/8	30 3/8	30 1/8	30 3/4	30 1/4	5,100							
104% Feb 8	113 Aug 15	106 1/2 Jan 23	110 1/2 Jan 5	100	*107 1/2	110	*108 1/2	109 1/2	*108 1/2	—							
52% Feb 1	69 May 27	55 Jan 23	60 1/2 Jan 3	10	58	58 1/2	58 1/2	59	59 1/2	2,200							

121 1/2 Jan 18	162 Nov 30	137 Jan 23	151 Jan 31	50	145 7/8	146 3/4	145 3/4	146 1/4	145 1/2	145 1/2	147 1/2	8,500
58 Jun 15	62 Aug 11	59 1/4 Feb 13	61 1/4 Jan 20	50	59 1/4	60	60 1/2	60 1/2	60 1/4	61 1/8	60 1/8	2,000
27 1/2 Dec 13	30 Oct 3	28 Jan 3	28 1/2 Feb 7	6.50	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,000
96 1/2 Oct 13	101 Mar 17	96 1/4 Feb 1	100 Feb 10	1	98 1/4	98 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	90
41 1/4 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	48 1/2 Jan 3	No par	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	5,800
34 1/4 May 17	40 1/4 Sep 9	35 1/2 Jan 5	39 1/4 Jan 9	10	37 1/2	37 1/2	37 1/4	37 1/2	x36 1/2	37 1/2	37 1/2	20,000
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Jan 26	100	99 1/4	99 1/2	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	470
38 1/2 Sep 8	48 1/2 Mar 31	41 1/2 Feb 9	45 Jan 3	5	42 1/4	42 1/2	41 1/4	42 1/2	42 1/2	42 1/2	42 1/2	3,900
47 1/2 Mar 14	68 Dec 9	61 1/4 Feb 13	67 Jan 4	20	61 1/4	62 1/2	62 1/2	63	63	63 1/2	64	1,200
10 1/2 July 14	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	No par	10	10	*10	10 1/2	*10 1/4	10 1/4	10	200
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 17	No par	*16 1/2	17 1/4	*16 1/4	17 1/4	*16 1/4	17 1/4	17 1/4	100
19 Mar 21	27 1/2 Dec 22	23 Jan 20	26 1/2 Jan 3	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,700
5 1/2 Oct 26	8 1/2 Apr 18	6 Jan 5	7 1/2 Feb 15	3	6 1/2	6 7/8	6 7/8	7 1/2	7 1/2	7 1/2	7 1/2	275.90
42 Oct 20	54 Mar 30	44 1/2 Jan 5	48 1/2 Feb 17	No par	45 1/2	45 1/2	45 1/2	46 1/2	47 1/4	47 1/4	48 1/2	3,900

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6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 Jan 5	6 1/2 Jan 26	1	6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,100
66 Jan 18	114 Mar 24	95 Feb 14	103 1/2 Jan 3	No par	95 1/2	95 1/4	95	96	97	99	100	5,600
11 1/2 Jan 6	24 1/2 Mar 30	13 1/2 Feb 14	15 1/2 Jan 12	13	13 1/4	13 3/8	13 1/2	13 3/8	13 1/2	13 3/8	13 3/8	18,600
30 1/2 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	35 1/2 Feb 7	13	33 1/4	34 1/4	34	34 1/2	33 1/2	33 1/2	34	6,500
109 Mar 31	113 1/2 May 5	110 Jan 4	113 Feb 2	100	112	112	*111 1/2	112	111 1/2	111 1/2	111 1/2	30
99 Jun 14	105 Jan 12	100 1/2 Jan 5	104 Feb 14	100	103	104	104	105 1/2	*104	105	105	20
35 1/2 Jan 18	53 1/2 Sep 1	41 1/4 Feb 13	48 1/2 Jan 3	No par	41 1/4	42 1/4	41 1/4	42 1/2	42 1/2	42 1/2	42 1/2	35,700
54 1/2 Jan 6	75 1/2 Nov 23	65 Jan 19	68 1/2 Jan 27	No par	66	66	*65 1/2	66	66 1/2	67	67 1/2	700
30 Jan 6	45 1/2 July 14	42 1/4 Jan 9	47 Jan 20	50	*44	44 1/2	44 1/4	45	45	*44 1/2	45 1/2	1,100
—	—	34 Feb 14	1 1/2 Feb 2	13	13	13	13	13	13	13	13	11,600
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	64 1/2 Jan 6	100	*44	44 1/2	*44	45	*44 1/2	45 1/2	46 1/2	—
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	22 Jan 30	10	61 1/2	62 1/2	61 1/4	61 1/2	61 1/2	62	63 1/2	2,300
38 1/2 Mar 8	45 Sep 15	39 Jan 6	41 1/2 Jan 16	No par	21	21	20 1/2	*20 1/2	*20 1/2	21	20 1/2	20
33 1/2 Jan 3	72 1/2 Mar 29	48 1/2 Feb 14	54 1/2 Jan 9	No par	49	49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	4,500
14 1/2 Jan 6	15 1/2 Nov 23	17 1/2 Jan 16	19 1/2 Jan 6	No par	50	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	120
48 Dec 13	57 Jun 8	45 Jan 17	49 1/2 Jan 3	No par	48 1/2	48 1/2	48 1/2	49	49	49	49 1/2	1,800
133 Jan 24	147 Jun 29	116 Jan 23	124 Feb 3									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales	Shares						
22½ Jan 6	42½ Dec 7	37½ Jan 23	41½ Feb 1	1 Capital Airlines Inc	38½ 39½	38½ 39	39 39½	38½ 39½	38½ 39½	4,400							
30½ Mar 14	38½ Sep 21	31½ Jan 23	35½ Jan 3	5 Carborundum (The) Co	32½ 33	32½ 33	32½ 33	32½ 33½	32½ 33½	6,100							
25½ Oct 10	36½ Apr 6	25½ Jan 23	27 Jan 3	10 Carey (Philip) Mfg Co	25½ 25½	25½ 25½	25½ 26	25½ 26	26½ 26½	2,300							
112 Jan 11	121 Nov 22	119½ Jan 5	120½ Feb 7	100 Carolina Clinchfield & Ohio Ry	119½ 120½	120 120	*119½ 120½	120 120	120½ 120½	120							
23 Mar 15	26½ Jan 3	23 Jan 23	25 Jan 6	1 Carolina Power & Light No par	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	5,000							
55½ Jan 7	88½ Sep 15	77½ Jan 19	88 Feb 6	1 "When issued"	*24½ 24½	*24½ 24½	*24½ 24½	*24½ 24½	*24½ 24½								
48½ Oct 18	64½ Feb 18	53 Jan 23	57 Jan 3	5 Carpenter Steel Co	*85 85½	*85 85½	*85 86	*84½ 85½	*84½ 85	400							
49½ Aug 16	53½ Mar 2	51½ Jan 4	53½ Jan 26	10 Carrier Corp common	53½ 53½	53½ 53½	53 54	53½ 54	54½ 55	12,000							
17½ May 23	23½ July 7	20½ Jan 19	21½ Jan 9	50 Carrriers & General Corp	52 52	52 52	*51½ 52½	51½ 52½	52½ 52½	770							
13½ Nov 2	19½ Dec 19	15½ Feb 10	18½ Jan 5	1 Case (J I) Co common	20½ 20½	*20½ 20½	20½ 20½	20½ 20½	*20½ 21	500							
116 D.c. 12	127½ Aug 3	115½ Jan 30	119½ Jan 9	9 Caterpillar Tractor common	16 16½	15½ 16	16½ 17½	16½ 17½	16½ 17½	9,600							
45 May 16	61½ Dec 9	55½ Jan 23	63½ Feb 17	100 "7% preferred"	*115½ 116	*115½ 116	116 116½	116½ 117	116½ 117	170							
102½ Feb 8	105½ May 5	104 Jan 5	104 Jan 5	100 Preferred 4.20%	*103½ 104½	*103½ 104½	*103½ 104½	*104 105½	*103½ 105	—							
19½ Nov 10	26½ Jan 3	18½ Feb 10	21½ Jan 3	100 Celanese Corp of Amer com No par	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 19	22,000							
114½ Nov 29	130 July 20	116½ Feb 13	118½ Jan 6	100 "7½ 2nd preferred"	116½ 117	117½ 118½	*117 119	*117 119	*117 119	60							
72½ Dec 21	83 July 26	70½ Feb 17	75 Jan 13	100 4½% conv preferred series A	72½ 72½	71½ 72	71½ 72	71½ 72	70½ 71½	3,600							
27 Jan 27	37½ Dec 23	34 Feb 14	36½ Jan 3	100 Celotex Corp common No par	34½ 34½	34 34½	34½ 34½	34½ 35½	35½ 36½	8,000							
18½ Jan 26	19½ Apr 27	19½ Jan 3	19½ Feb 2	100 "5% preferred"	*19½ 20	19½ 19½	19½ 19½	19½ 19½	*19½ 20	400							
18½ Dec 29	22 Apr 20	17 Feb 14	18½ Jan 4	5 Central Aguirre Sugar Co	17½ 17½	17½ 17½	17½ 17½	*17½ 17½	17½ 17½	1,100							
7½ Jan 6	11½ Nov 30	9½ Jan 23	10½ Jan 3	5 Central Foundry Co	9½ 9½	9½ 9½	9½ 9½	9½ 10	10 10½	4,200							
37½ Jan 18	69½ May 25	46 Feb 2	52½ Jan 6	5 Central of Georgia Ry com No par	46½ 45½	46 46	47 47½	46½ 46½	46½ 46½	1,300							
79½ Jan 3	95½ Nov 14	81½ Feb 9	86 Jan 11	5 Central Hudson Gas & Elec No par	*82 85½	85 85	83½ 83½	*82½ 85	*82½ 85	200							
14½ Jan 31	18 Apr 26	15½ Jan 6	16 Jan 31	5 Central Illinois Light com No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	5,600							
45½ Jan 5	55½ Sep 19	51½ Jan 16	56 Feb 6	5 Central Pneumatic Tool com No par	54½ 54½	*52½ 53½	53½ 54	54½ 54½	*54 55½	800							
108 Jun 7	112 Mar 11	110 Jan 9	113 Feb 1	100 "4½% preferred"	*112½ 112½	112 112	112 112	112 112	112 112	220							
24 Jan 7	30½ Sep 6	27½ Jan 23	30 Feb 8	100 Central Illinois Public Service	29½ 29½	30 30	x29½ 29½	29½ 29½	29½ 29½	4,300							
21 Mar 14	40½ Dec 22	33½ Jan 23	42 Feb 6	100 Central RR Co of N J	30½ 40½	40½ 40½	40½ 40½	40½ 40½	41 41½	4,000							
29½ Jan 18	36½ Dec 22	33½ Jan 27	36 Jan 3	100 Central & South West Corp	35½ 35½	35 35½	34½ 35½	34½ 35½	34½ 35½	11,500							
13½ Oct 4	20 Apr 4	15 Feb 14	16½ Jan 10	100 Central Violetta Sugar Co	*14½ 15	15 15	*14½ 15	*14½ 15	*14½ 15	200							
8½ Jan 6	17½ July 21	11½ Feb 16	12½ Jan 5	100 Century Ribbon Mills No par	*12 12½	12 12	11½ 12	11½ 12	11½ 12	600							
37½ Mar 14	66 Dec 30	56½ Jan 30	67½ Jan 9	100 Cerro de Pasco Corp	63½ 64½	63 64½	63½ 64½	62½ 63½	61½ 63½	10,600							
23½ Mar 14	29½ Jun 15	22½ Jan 23	25½ Jan 3	100 Certain-Teed Products Corp	22½ 22½	22½ 22½	22½ 23½	23 23½	23 23½	13,000							
4 Oct 10	5½ Sep 20	3½ Feb 10	4½ Jan 3	100 Chadbourne Gotham Inc	3½ 4	3½ 4	3½ 4	3½ 4	3½ 4	7,700							
43½ Jan 7	57½ Nov 18	54½ Jan 9	59½ Jan 27	100 Chain Belt Co	58½ 58½	*58 59½	59½ 59½	58½ 58½	59 59½	600							
50 Apr 5	65½ Nov 30	59½ Jan 31	65½ Jan 3	100 Champion Paper & Fibre Co Common	No par	60 60	59½ 60½	60 60	60 61	2,200							
104 Dec 6	109 Feb 3	104½ Jan 5	108 Feb 7	100 \$4.50 preferred	No par	106 106	106½ 106½	*106 107	*106 106½	*106 106½	70						
29½ July 19	68 Feb 16	36 Feb 9	42½ Jan 3	100 Chance Vought Aircraft Inc	36½ 36½	36 36½	37½ 37½	37 37½	36½ 37½	9,700							
6½ May 17	9½ Feb 25	7 Jan 3	8½ Jan 30	100 Checker Cab Manufacturing	12½ 12½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	1,700							
43 Mar 14	71 Dec 27	64 Feb 15	69½ Jan 3	100 Chesapeake Corp of Virginia	63½ 64	*63½ 64	64 64	64½ 64½	65 65½	400							
42½ Jan 6	55½ Sep 16	53½ Jan 3	56½ Feb 6	100 Chesapeake & Ohio Ry common	54½ 55	54½ 55½	55½ 56½	55½ 56½	56½ 56½	16,500							
93½ Jan 17	100 Oct 14	96½ Jan 20	99½ Jan 13	100 "3½% convertible preferred"	*100 101	*98 100½	99 99	99 99	*96½ 100	100							
21½ Jan 18	27½ Mar 25	21½ Feb 13	24½ Jan 16	100 Chicago & East Ill RR com No par	21½ 21½	21½ 22½	22½ 22½	22½ 22	21½ 22	2,300							
28 Jan 18	36½ Mar 25	23½ Feb 17	31½ Jan 4	100 Class A	*28 30	*28 29½	*28½ 30	*28½ 30	*28½ 30	100							
20½ Sep 26	27 Dec 9	26½ Feb 17	26½ Feb 3	100 Chicago Corp (The)	24½ 25	23½ 24	24½ 24½	23½ 25½	23½ 25½	46,800							
33½ Jan 18	41½ Dec 5	37 Feb 9	41½ Jan 5	100 Chic Great Western Ry com Del	37½ 37½	37 37½	37½ 37½	37½ 37½	37½ 37½	6,000							
36½ Jan 19	43½ July 26	39 Jan 30	42 Jan 4	100 Chic Great Western Ry com Del	39½ 40	39½ 39½	39½ 40	*39½ 40	*39½ 40	500							
15½ Jan 6	29½ Jun 22	22½ Feb 9	26½ Jan 3	100 Chic Milw St Paul & Pac	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	13,500							
45½ Feb 16	74½ Sep 1	63 Feb 17	71½ Jan 4	100 Chic & North Western com	69½ 69½	x63½ 64½	63½ 64½	63½ 63½	63½ 63½	57,000							
14½ Jan 21	30½ Dec 19	24½ Feb 14	31½ Feb 1	100 Chic & North Western com	27½ 28½	25½ 26½	25½ 26½	25½ 26½	25½ 26½	33,500							
30½ Jan 13	48 Dec 16	39 Feb 14	46½ Feb 1	100 Chicopee Corp	40 41	39 40½	39½ 40½	39½ 39½	39½ 40½	13,000							
39½ Jan 6	53½ Mar 1	44½ Jan 30	51½ Feb 17	100 Chicago Pneumatic Tool com	49½ 49½	49½ 50½	50 50½	49½ 50	50 51½	6,400							
108½ Jan 11	142½ Mar 3	128 Jan 25	140 Feb 15	100 "3 convertible preference"	*130 140	*											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Exch	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales for Feb. 17							
10 May 12	14 1/4 Nov 23	12 3/4 Feb 14	14 1/8 Jan 13	Continental Corp & Steel Ind com	2	12 1/8 13	12 3/4 13	13 13 1/2	13 13 1/8	13 1/8 13 3/8	4,500							
19 1/2 Apr 6	23 1/4 Nov 25	22 1/2 Feb 15	24 1/4 Jan 18	5% convertible preferred	25	*22 23	*22 22 1/2	22 1/4 23	*22 23 1/2	*22 23 1/2	400							
7 1/2 Dec 29	51 1/2 Sep 28	7 1/2 Jan 3	8 1/4 Feb 15	Continental Foundry & Machine	1	*8 1/2 8 1/4	*8 1/2 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8,200							
86 Oct 17	110 Apr 15	98 1/2 Feb 16	105 1/2 Jan 5	Continental Insurance	10	99 1/4 99 3/4	99 1/4 99 3/4	99 1/4 99 3/4	98 1/4 99 3/4	x99 1/4 100	4,400							
88 Dec 2	14 1/4 Feb 8	8 1/4 Feb 16	9 3/8 Jan 11	Continental Motors	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	13,600							
70 Jan 24	100 Dec 14	94 Jan 23	104 1/2 Feb 2	Continental Oil of Delaware	5	98 3/4 100	96 1/4 98 1/2	97 1/2 99 1/2	98 1/2 99	99 10 1/2	8,500							
25 1/2 Mar 14	44 1/2 Nov 25	36 Jan 23	40 1/2 Feb 15	Continental Steel Corp	14	33 1/2 39	38 1/2 39	39 40 1/2	40 1/2 40 1/2	39 7 40 1/2	3,200							
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	28 1/2 Feb 17	Cooper-Bessemer Corp	5	*27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,300							
35 1/2 May 18	52 1/2 Sep 19	44 1/4 Feb 9	50 Jan 9	Cooper Range Co	5	45 45 1/4	45 1/4 45 1/2	46 47	46 1/4 46 1/2	47 1/2 49 1/4	14,100							
21 1/2 Mar 29	28 1/2 July 27	24 1/4 Jan 23	27 1/2 Feb 16	Copper-Steel Steel Co common	5	25 1/2 26 1/2	26 1/2 27	27 27 1/2	27 1/2 27 1/2	26 26 1/2	24,800							
46 1/2 Apr 14	53 July 5	50 1/2 Feb 7	52 Jan 31	Convertible pref 5% series	50	*51 52	*51 52	*51 52	*51 52	*50 52	---							
50 1/2 Jan 6	58 July 27	54 Jan 30	57 Jan 3	Preferred 6% series	50	*55 56 1/2	56 56	57 1/2	*55 1/2 57	*54 1/2 56	100							
29 July 19	37 1/2 Nov 30	33 1/2 Jan 19	37 1/2 Feb 10	Cornell Dubilier Electric Corp	1	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	6,600							
54 Mar 14	73 1/2 Jun 14	64 Jan 20	68 1/2 Jan 3	Corning Glass Works common	5	65 1/2 65 1/2	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 67 1/2	5,600							
95 1/2 Jan 12	100 May 23	97 1/2 Jan 26	99 Jan 19	3 1/2 % preferred	100	*97 98	98 98	*97 1/2 98 1/2	*97 1/2 98 1/2	97 1/2 97 1/2	50							
98 Jan 26	102 Apr 29	97 1/2 Feb 8	99 Jan 25	Corn Products Refining common	10	30 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	17,600							
26 Oct 28	30 1/2 May 2	27 1/2 Jan 20	31 1/2 Feb 8	7% preferred	100	*178 1/2 180	*178 1/2 180	*178 1/2 180	*178 1/2 180	179 1/2 179 1/2	10							
17 1/2 Dec 28	183 1/2 July 6	176 Jan 9	180 Jan 30	Cosden Petroleum Corp	1	38 1/2 38 1/2	37 1/2 37 1/2	38 1/2 39	38 1/2 38 1/2	37 1/2 38 1/2	7,500							
24 1/2 Jan 25	43 1/2 Dec 21	35 1/2 Jan 23	40 1/2 Jan 6	Coty Inc	1	6 6	6 6	*5 1/2 6	6 6	5 1/2 6	1,900							
5 Jan 7	7 1/2 Aug 1	5 1/2 Jan 19	6 1/4 Jan 3	Coty International Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,500							
2 Jan 6	2 1/2 Feb 18	2 1/2 Jan 16	2 1/2 Jan 3	Crane Co common	25	35 35 1/2	34 1/2 35 1/2	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	16,700							
34 1/2 Oct 11	48 1/2 Jan 28	34 1/2 Feb 9	37 1/2 Jan 3	3 3/4 % preferred	140	*96 1/4 97 1/4	*96 1/4 97 1/4	*96 1/4 98	*96 1/4 98	*96 1/2 98	---							
95 1/2 Jan 24	98 1/2 Nov 15	96 1/4 Jan 17	96 1/4 Jan 17	Cream of Wheat Corp (The)	2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,100							
45 1/2 Jan 23	73 Sep 13	29 1/2 Feb 9	30 1/2 Jan 3	Crescent Corp	1	62 1/2 62 1/2	62 1/2 63	61 1/2 62	61 1/2 62	61 1/2 62	1,100							
13 1/2 Mar 30	22 1/2 Sep 30	15 Feb 13	17 1/2 Jan 4	Crown Cork & Seal common	2.50	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,900							
33 1/2 Dec 30	37 1/2 Sep 23	33 1/2 Jan 9	35 1/2 Feb 10	\$2 preferred	No par	*34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35	35 35	500							
55 1/2 Nov 30	59 1/2 Dec 29	53 1/2 Jan 23	58 1/2 Jan 3	Crown Zellerbach Corp	Common	56 1/2 56 1/2	56 1/2 57	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	11,700							
102 Sept 27	107 May 3	102 1/2 Jan 3	104 Feb 2	\$4.20 preferred	No par	104 104	104 104	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	240							
32 1/2 Jan 5	57 1/2 Dec 9	46 1/2 Jan 23	54 Jan 3	Crucible Steel of Amer	25	45 1/2 49 1/2	48 1/2 49	49 1/2 51 1/2	50 1/2 50 1/2	50 1/2 52	28,900							
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	15 1/2 Jan 5	Cuba RR 6% noncum pfd	100	*14 1/2 14 1/2	14 1/2 14 1/2	*14 1/2 15	*14 1/2 15	*14 1/2 15	100							
13 1/2 Jan 6	18 1/2 Mar 29	15 Jan 3	17 1/2 Jan 18	Cuban-American Sugar	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,500							
6 1/2 Jan 6	9 1/2 May 2	7 1/2 Jan 10	9 1/2 Feb 17	Cudahy Packing Co common	5	9 1/2 9 1/2	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 9 1/2	29,800							
59 Feb 3	73 1/2 Apr 26	67 1/2 Jan 4	78 1/2 Feb 8	4 1/2 % preferred	100	76 1/2 76 1/2	75 75	*73 1/2 75	*73 1/2 75	74 75	700							
83 Mar 14	14 1/2 Sep 15	9 1/2 Feb 9	10 1/2 Jan 3	Cuneo Press Inc	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,700							
31 1/2 Mar 29	37 1/2 Aug 19	35 1/2 Jan 19	40 Feb 13	Cunningham Drug Stores Inc	2.50	35 1/2 40	39 39	*38 1/2 39 1/2	*38 1/2 39 1/2	38 1/2 39 1/2	600							
6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Jan 3	8 Feb 17	Curtis Publishing common	1	7 7	7 7	7 7	7 7	7 7	24,000							
101 1/2 May 25	116 Feb 23	105 Jan 4	109 Jan 20	\$7 preferred	No par	*107 1/2 108 1/2	*107 108 1/2	107 1/2 107 1/2	107 107	*107 108 1/2	90							
52 1/2 May 23	67 1/2 Feb 23	55 1/2 Jan 4	58 1/2 Feb 17	Prior preferred	No par	*56 1/2 57 1/2	*56 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58 1/2	1,300							
15 1/2 Jan 6	30 1/2 Nov 30	26 1/2 Jan 23	29 1/2 Feb 17	Curtis-Wright common	1	27 1/2 27 1/2	27 1/2 27 1/2	28 28	28 28	28 28	37,600							
31 Jan 6	36 1/2 Nov 18	33 1/2 Feb 14	34 1/2 Jan 11	Class A	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,000							
135 Jan 27	140 Jan 7	135 1/2 Jan 19	135 1/2 Jan 19	Cushman's Sons Inc 7% pfd	100	*134 1/2 137	*134 1/2 137	*134 1/2 137	*134 1/2 137	*134 1/2 137	---							
56 1/2 Jan 7	86 Dec 27	73 Jan 23	85 Jan 3	Cutler-Hammer Inc	No par	75 1/2 75 1/2	75 1/2 75 1/2	*76 77	77 77	77 78	700							

## D

43 1/2 Jan 6	53 1/4 Dec 22	48 1/4 Jan

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Year 1955

Lowest      Highest

Range Since Jan. 1

Lowest      Highest

STOCKS  
NEW YORK STOCK  
EXCHANGE

Par

Monday

Feb. 13

Tuesday

Feb. 14

Wednesday

Feb. 15

Thursday

Feb. 16

Friday

Feb. 17

Saturday

Feb. 18

Sunday

Feb. 19

Monday

Feb. 20

Tuesday

Feb. 21

Wednesday

Feb. 22

Thursday

Feb. 23

Friday

Feb. 24

Saturday

Feb. 25

Sunday

Feb. 26

Monday

Feb. 27

Tuesday

Feb. 28

Wednesday

Feb. 29

Thursday

Feb. 30

Friday

Feb. 31

Saturday

Feb. 1

Sunday

Feb. 2

Monday

Feb. 3

Tuesday

Feb. 4

Wednesday

Feb. 5

Thursday

Feb. 6

Friday

Feb. 7

Saturday

Feb. 8

Sunday

Feb. 9

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	
32% July 19	45% Feb 2	32% Feb 9	35% Jan 13	Grumman Aircraft Corp.	1	32% 33	32% 33	32% 34	32% 33	33% 33	7,600
5% Dec 22	8% Apr 4	5% Jan 3	6% Jan 17	Guanatamano Sugar	1	5% 5	5% 5	5% 5	5% 5	5% 5	300
35% Jan 6	44% Feb 23	36 Jan 23	38% Jan 3	Gulf Mobile & Ohio RR com.	No par	36% 37	36% 37	37% 37	36% 37	36% 37	4,900
40% Jan 6	96% Oct 31	96 Jan 4	97 Jan 26	\$5 preferred	No par	*96% 97% 1	*95% 96% 1	*95% 96% 1	*96% 98	*96% 97	—
61% Mar 14	93% Sep 23	83% Jan 23	93% Jan 3	Gulf Oil Corp.	25	88 88	86% 88	86% 87	86% 87	86% 88	36,400
31 Jan 18	38% Nov 3	35 Jan 23	37% Feb 3	Gulf States Utilities Co.—Common	No par	37 37	36% 37	36% 37	37% 38	37% 38	4,600
101 Aug 26	105 Jun 9	101% Jan 3	102 Feb 2	\$4.20 dividend preferred	100	*101% 103	*101% 103	*101% 103	*101% 103	*101% 103	—
104% July 13	109% Jun 7	107 Jan 3	108 Feb 6	\$4.40 dividend preferred	100	*107% 108%	*107% 108%	*107% 108	*107% 108	*107% 107%	—
104 Dec 8	107 Jun 10	104% Feb 9	105 Jan 3	\$4.44 dividend preferred	100	*104 105%	*104 105%	*102% 103%	*102% 103%	*102% 103%	—

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41 Dec 15	46% July 12	41% Jan 5	42% Jan 3	Hackensack Water	25	41% 42%	41% 42%	41% 42%	*41% 43%	41% 41%	100
45% Aug 10	69% Nov 25	58% Feb 10	63% Jan 18	Halliburton Oil Well Cementing	5	58% 59	58% 59	58% 60	58% 59	60% 61%	4,800
19% Jan 6	24% Sep 14	20% Feb 14	22% Jan 3	Hall (W F) Printing Co.	5	*21 21	21% 21	21% 21	20% 21	21 21	1,600
18% Oct 13	25% Feb 4	19 Jan 24	21% Jan 6	Hamilton Watch Co com.	No par	21 21	21% 21	21% 21	*20% 21	*20% 21	200
79% Oct 7	100% Feb 4	87 Jan 24	92 Feb 13	4% convertible preferred	100	92 92	91% 91	91% 92	*91 91	91 91	100
21% Jan 6	38% Dec 6	35% Jan 19	38% Feb 8	Hammermill Paper Co.	2.50	37% 38	37% 38	38 38	37% 38	37 37	2,700
38 Jan 6	55 Dec 6	48 Jan 23	53% Jan 3	Harrison-Walk Refrac common	15	49% 49%	49% 49%	49% 49%	49% 50	50 50	2,100
134% July 25	143 Nov 10	141% Jan 3	146 Feb 15	6% preferred	100	142% 143	142% 142	146 146	*142% 146	*142% 146	90
26% Mar 14	40% Nov 17	31% Feb 9	36% Jan 3	Harrisburg Steel Corp.	2.50	32% 32	32 32	33 33	33 33	33 33	10,100
31% Dec 12	39% July 13	31% Jan 20	34% Jan 3	Harris-Seybold Co.	1	31% 32	31% 32	32 32	*31% 32	*31% 32	1,400
80 Mar 11	35% July 5	30% Feb 1	33% Feb 17	Hart Schaffner & Marx.	10	30% 31	32% 32	32% 33	33 33	33 33	5,800
5% Mar 25	8% Jan 14	6 Jan 17	6% Feb 3	Hat Corp of America common	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	1,100
33% Dec 12	39 Jan 20	34 Jan 5	35 Jan 9	4% 4% preferred	50	35 35	*35 35	*35 35	*35 35	*34% 35	1,000
16% Oct 18	27% Nov 21	18% Jan 23	24 Feb 17	Havag Industries Inc.—Ex partial liquidating dist.	5	22% 22	22% 22	22% 22	*22% 23	23% 24	900
15% Jan 6	20 Dec 27	16 Jan 23	17% Jan 3	Hayes Industries Inc.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,000
20% Nov 3	24% Mar 7	20% Jan 23	21% Jan 3	Hazel-Atlas Glass Co.	5	20% 21	20% 21	20% 21	20% 21	20% 21	3,800
26% Mar 14	36% Sep 23	29% Feb 6	33% Jan 4	Hecht Co common	15	31% 31%	31 31	31% 32	31% 32	32 32	1,100
64% Jan 24	91 Sep 20	88 Jan 19	89 Jan 24	3% preferred	100	*88% 89	88% 89	*88% 89	*88% 89	*88% 89	10
39% Jan 3	60% Sep 29	53 Feb 9	60 Jan 9	Heinz (H J) Co common	25	55 55	56 56	56 56	*54% 54%	*53% 54%	1,300
96% Aug 15	104% Feb 7	98 Jan 30	101 Jan 5	3.65% preferred	100	*99 100	*99 100	*99 100	*99 100	*99 100	—
22% Jan 6	25% Dec 8	23% Jan 4	25% Feb 17	Heime (G W) common	10	24% 24%	25 25	24% 24%	24% 25	25 25	2,900
36% Jan 3	38% July 25	37 Feb 13	38% Jan 3	7% noncumulative preferred	25	37 37	*36% 37	*36% 37	*36% 37	37 37	470
17% Oct 11	22% Mar 2	17% Jan 30	19 Jan 11	Hercules Motors	No par	*17% 17%	*17% 17%	*17% 17%	*17% 18	*18% 19	1,200
96 Jan 17	148 Nov 30	127% Jan 10	141 Feb 15	Hercules Powder common	No par	*136% 137%	137% 140	137% 141	137 139	138% 138	2,200
122% Aug 11	126 May 19	122% Jan 30	123% Jan 13	Hershey Chocolate common	No par	*122% 123%	*122% 123%	*122% 124	*122% 124	*122% 124	60
40 Mar 14	51 Dec 19	49% Jan 16	53 Feb 13	Hershey Chocolate preferred series A	50	53 53	52% 52	52% 52	*52% 52	*52% 52	1,200
51% Jan 13	54% Mar 18	53 Jan 4	54 Jan 11	Hertz Co (The)	1	*53% 54	*54 54	*54 54	*54 54	*54 54	—
25 Oct 11	34% Nov 9	27% Jan 23	32% Jan 3	Hewitt-Robins Inc.	5	27% 28	28 28	28% 29	28% 29	28% 29	6,200
31% Mar 18	43% Dec 29	37% Feb 14	43% Jan 3	Heyden Chemical Corp common	1	38 38	38% 38	38 38	*38 39	39 39	1,000
15% May 12	20% Nov 16	17 Feb 14	19% Jan 12	Hudson Chemical Corp common	1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	3,700
71 Jan 5	79% Aug 3	73 Jan 6	77% Feb 3	Hudson Motor common	No par	*75% 77%	*75% 77%	*75% 77%	*75% 77%	*75% 77%	—
89% Jan 3	98% Dec 30	95 Feb 9	99 Jan 3	Holy Sugar Corp common	10	96 96	96 96	96 96	95 95	*94% 95%	170
34% Jan 6	51% Aug 24	42% Feb 14	47% Jan 3	Hilton Hotels Corp.	5	*43% 44	*42% 43%	*42% 43%	*43% 43%	*43% 43%	5,300
10% Nov 23	12% Jan 5	11% Jan 9	12% Jan 30	Hires Co (Charles E.)	1	11% 11%	11% 12%	11% 12%	11% 12%	11% 12%	300
20% Nov 2	33% Jan 10	21% Feb 14	24% Jan 3	Hoffman Electronics Corp.	50c	21% 22	21% 22	22 22	22 22	22% 22%	2,200
12 Oct 28	16% Jan 3	12% Jan 4	14% Jan 6	Holland Furnace Co.	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,700
5% May 12	8% Feb 2	6% Feb 9	8% Jan 4	Hollander (A) & Sons	5	7 7	*6% 7%	*6% 7%	*6% 7%	*6% 7%	400
19% Feb 7	25% Jan 25	20% Jan 16	21% Jan 25	Holly Sugar Corp common	10	20% 20%	20% 21	20% 21	21 21	21 21	2,400
29% Feb 9	32% Mar 3	31 Feb 8	32% Jan 16	Homestead Mining	12.50	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	600
34% Oct 13	48 Jan 3	34% Feb 16	38% Feb 16	Honolulu Oil Corp.	10	36% 36%	36% 36%	36% 36%	37% 38%	37% 38%	17,500
37% Oct 10	65 Dec 22	56 Feb 16	62% Jan 3	Hooker Electrochem Co common	5	57% 58	57% 57	57% 57	56 57	56 56	2,100
100% Jun 14	106 Apr 28	101% Feb 1	102% Jan								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	K			Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17		
28½ May 25	43½ Dec 14	35 Feb 10	41½ Jan 3	Kaiser Alum & Chem Corp	—33½	347½ 35½	347½ 35½	36½ 37½	36½ 37	36½ 38½	34,000		
39 Nov 30	45½ Mar 4	38½ Jan 23	41 Feb 8	Kansas City Pr & Lt Co com No par	39½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	3,000		
94 Sep 30	99½ May 16	94 Jan 17	95½ Jan 30	3.80% preferred	100	94½ 94½	94½ 96	94½ 96	94½ 96	94½ 96	94½ 96	20	
100½ Mar 23	105 May 6	101½ Jan 16	101½ F.b. 7	4% cum preferred	100	*99 102	*99 102	*99 102	*99 102	*99 102	*99 102	—	
105 Nov 9	107½ Sep 7	106½ Jan 6	106½ Jan 6	4.50% preferred	100	*105½ 106	*105½ 106	*105½ 106	*105½ 106	*105½ 106	*105½ 106	—	
102½ Mar 15	105½ Nov 28	104 Jan 10	104 Jan 10	4.20% preferred	100	*103 104½	*103 104½	*103 104½	*103 104½	*103 104½	*103 104½	—	
70½ Jan 24	84½ Apr 21	71½ Feb 9	77½ Jan 6	Kansas City Southern com No par	72½ 72½	72½ 72½	73 73½	74 74	75 76	75 76	4,600		
43 Mar 10	48½ Jan 4	44½ Jan 6	46½ Jan 20	4% non-cum preferred	50	*45½ 46	*45½ 46	45½ 45½	45½ 45½	*45 46	45 46	300	
25 Oct 31	2½ Jun 8	24 Feb 15	25½ Jan 3	Kansas Gas & Electric Co No par	24½ 24½	24½ 24½	24 24½	24½ 24½	24½ 24½	24½ 24½	6,200		
21½ Jan 3	24½ Mar 3	21½ Jan 10	22 Jan 21	Kansas Power & Light Co	—8.75	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	5,500	
17½ Mar 24	24½ July 15	18 Jan 27	20½ Jan 3	Kayser (Julius) & Co	—5	*18½ 18½	18½ 18½	18½ 18½	*18½ 19	18½ 18½	18½ 18½	700	
27½ Mar 14	38½ Nov 9	32 Feb 14	34½ Jan 3	Kelsey Hayes Wheel	—1	32½ 32½	32 32½	33 33	33 33	33 33	33 33	4,300	
98½ Jan 6	t29½ Aug 26	113 Jan 23	125½ Feb 17	Kennecott Copper No par	118 118½	118½ 119	120½ 122½	120½ 122½	120½ 122½	120½ 122½	39,000		
44 Oct 27	59½ Apr 15	45½ Jan 23	49½ Jan 6	Kern County Land Co.	—2.50	45½ 45½	45½ 46½	46 47½	45½ 46½	46 47	46 47	9,200	
29½ Jan 6	56 Sep 16	3½ 10	44½ Jan 16	Keystone Steel & Wire Co (III)	—1	39½ 40	*39½ 40	40½ 41	40½ 41	*40½ 41	*40½ 41	700	
36½ Jan 3	58 Jun 23	43½ Feb 14	47½ Jan 25	Kimberly-Clark Corp	—5	44½ 44½	43½ 44½	43½ 44½	43½ 44½	43½ 44½	43½ 44½	9,100	
29½ Feb 4	38½ Dec 27	33½ Jan 23	37 Jan 4	King-Seeley Corp	—1	*34½ 35½	34½ 35	35 35	*34½ 35	35 35	35 35	600	
34½ Jan 5	69 July 26	56 Jan 25	59 Jan 17	Kinney (G R) Co common	—1	*57 57½	*57 57½	*57 57½	*57 57½	*57 57½	*57 57½	200	
84 Jan 5	105½ Nov 7	101 Feb 16	102½ Feb 1	55 prior preferred	No par	*101 102½	*101 102½	101½ 101½	101½ 101½	101½ 101½	101½ 101½	100	
38½ Jan 6	60 Dec 23	52½ Jan 31	59½ Jan 3	Koppers Co Inc common	—10	53½ 53½	52½ 53	53 53½	53 53½	53 53½	53 53½	3,800	
92½ Mar 18	100½ Jun 23	94 Jan 3	98 Feb 1	4% preferred	100	*97½ 98	97½ 98	*97 97½	97 97	*97 97½	97 97	90	
28½ Jun 30	32 Jan 4	28½ Feb 14	29½ Jan 13	Kresge (S S) Co	—10	29½ 29½	x28½ 29½	28½ 29½	29 29½	29 29½	29 29½	4,800	
47½ Dec 20	55½ Feb 9	43½ Jan 3	50½ Jan 12	Kress (S H) & Co	No par	48½ 49½	48½ 49	49½ 49½	49 49	49 49	49 49	2,400	
22½ Dec 28	24½ Dec 8	22 Jan 10	24 Feb 15	Kroeniger Mfg Co	—5	22½ 23½	23½ 23½	23½ 24	23½ 24	23½ 24	23½ 24	4,600	
39½ May 31	50 Jan 4	43½ Jan 4	48½ Jan 13	Kroger Co (The)	No par	46½ 48½	46½ 47½	46½ 47½	46½ 47½	46½ 47½	46½ 47½	6,000	

L						LOW AND HIGH SALE PRICES						
12½ Mar 15	16 Sep 7	15½ Jan 30	15½ Jan 9	Laclede Gas Co	—4	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	2,800
4 Dec 22	5½ Jan 25	4 Feb 7	4½ Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	—4	4½ 4½	x4 4	4 4	4 4	4 4	4 4	300
16 Mar 14	18½ Dec 6	16½ Feb 15	18½ Jan 3	Lane Bryant common	—1	*14½ 14½	*16½ 17	16½ 16½	16½ 16½	*16½ 17	16½ 16½	300
20½ May 10	25 Feb 25	20½ Feb 10	22 Jan 10	Lee Rubber & Tire	—5	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	8,100
28½ Jan 6	34½ Sep 20	31½ Feb 6	34 Feb 6	Lees (James) & Sons Co common	—3	32½ 32½	32 32	*31½ 32½	31½ 31½	*31½ 32	*31½ 32	700
86½ Aug 11	98½ May 3	94½ Jan 11	95 Jan 31	3.85% preferred	100	*95½ 97	*95½ 97	*95½ 97	*95½ 97	*95½ 97	*95½ 97	—
11 Mar 14	15½ Nov 28	13½ Jan 10	16½ Jan 31	Lehigh Coal & Navigation Co	—10	15½ 15½	15 15½	15 15½	14½ 15	15½ 15½	15½ 15½	22,300
53½ Jan 6	82 Dec 30	52½ Jan 23	83 Jan 3	Lehigh Portland Cement	—25	76 76	75½ 76½	76½ 76½	76½ 76½	76½ 76½	76½ 76½	2,600
18½ Jan 6	25½ Apr 26	19½ Jan 23	21½ Jan 3	Lehigh Valley RR	No par	20 20	19½ 20	19½ 20	19½ 20	19½ 20	19½ 20	4,500
13½ Jan 3	23½ Sep 1	2 2 Jan 3	2½ Jan 51	Lehigh Valley Coal common	—1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	10,500
11½ Jan 3	17½ Dec 22	15½ Jan 19	19 Feb 1	50c noncum 1st preferred	No par	17½ 17½	17 17½	17 17½	17½ 17½	17½ 17½	17½ 17½	1,800
3½ Jan 3	6½ Sep 1	5½ Jan 3	8 Feb 1	50c noncum 2nd pfd.	No par	6½ 7½	7 7	7 7	6½ 7½	6½ 7½	6½ 7½	2,300
40½ Mar 14	47½ Jan 4	43½ Jan 23	45½ Feb 7	Lehman Corp (The)	—1	44½ 47½	43½ 44½	43½ 44½	43½ 44½	43½ 44½	43½ 44½	8,100
16 Sep 30	22 Jan 4	18½ Jan 12	21½ Jan 3	Lerner Stores Corp	No par	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	6,900
64½ Jan 18	89¾ Dec 6	71½ Feb 9	86 Jan 3	Libbey-Owens-Ford Glass Co	—10	75 75	75 75	75 75	75 75	75 75	75 75	7,600
13½ Jan 3	23 Apr 22	15½ Feb 10	17½ Jan 3	Libby McNeill & Libby	—7	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	12,600
24½ Dec 9	29½ Sep 28	25½ Jan 3	28½ Feb 7	Life Savers Corp	—5	*27½ 27½	27½ 27½	27½ 27½	27½ 27½	*27 27½	27½ 27½	430
61½ Mar 14	72½ S p 22	67½ Feb 14	72½ Feb 2	Liggett & Myers Tobacco com	—25	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	7,700
14½ Jun 22	164½ Nov 16	156 Jan 3	163½ Feb 2	7% preferred	100	*1						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1955

Lowest      Highest

Range Since Jan. 1  
Lowest      HighestSTOCKS  
NEW YORK STOCK  
EXCHANGE

Par

LOW AND HIGH SALE PRICES

Sales for  
the Week  
Shares

	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17
Midwest Oil Corp	10	30 3/8 30 3/8	30 3/4 30 3/4	30 30 1/2	29 1/2 30
Minerals & Chem Corp of Amer	1	31 32	31 1/4 32	31 1/4 31 1/2	31 1/2 31 1/2
Minneapolis & St Louis Ry	No par	21 3/4 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/4
Minn St Paul & S S Marie	No par	17 18 18	17 1/2 17 1/2	18 18 1/2	17 1/2 18 1/2
Minneapolis-Honeywell Reg com	1.50	59 1/2 61	60 1/4 60 1/2	61 61 1/4	60 1/2 61 1/2
3.30% conv preferred	100	112 1/4 112 1/2	*112 1/2 114	112 1/2 113	113 113 1/4
Minn Min & Mfg common	No par	108 1/8 109	108 108 1/2	109 111	110 110 1/4
\$4 preferred	No par	*103 104	*103 104	*103 104	*103 104
22 1/2% Feb 28	21 1/2 Feb 9	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2
12 1/2 Jan 6 26 1/2 Nov 25	24 1/2 Jan 3	25 5.50 1st preferred	100	85 86	*84 1/4 85 1/4
82 Jan 20 9 1/2 May 4	84 1/4 Jan 27	88 Jan 11	85 1/2 85 1/2	85 85	30 1/2 30 1/2
23 1/4 Jan 7 35 1/2 Dec 14	29 1/4 Feb 9	33 Jan 3	30 3/8 30 3/8	*30 1/2 30 1/2	30 1/2 30 1/2
51 1/4 Jan 18 73 1/2 July 1	64 1/4 Jan 23	70 Jan 3	30 1/2 30 1/2	67 1/2 68 1/2	68 68 1/2
34 1/2 Feb 17	34 1/2 Feb 17	When issued	67 1/2 68 1/2	67 1/2 68 1/2	34 1/2 34 1/2
22 1/2% Jan 20 28 1/2 Dec 30	26 1/2 Feb 9	30 3/8 Jan 16	26 1/2 26 1/2	26 1/2 26 1/2	27 27
15 1/2% Feb 7	19 Jan 3	15 1/2% Feb 7	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2
33 1/2 Oct 31 44 1/2 Feb 15	36 1/2 Jan 23	41 1/2 Feb 6	38 1/2 38 1/2	38 1/2 38 1/2	39 39 1/2
22 1/2 Jan 17 33 1/2 July 5	29 1/2 Jan 3	32 1/2 Jan 13	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2
27 Aug 10 32 1/2 Dec 30	31 Feb 10	34 1/2 Jan 11	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2
8 1/2 Jan 6 21 1/2 Aug 12	14 1/2 Jan 23	17 1/2 Jan 5	15 15	14 1/2 14 1/2	14 1/2 14 1/2
73 1/2 Sep 1 100 1/2 Jun 7	75 1/2 Feb 10	81 1/2 Jan 5	76 1/2 76 1/2	77 77	77 77
71 1/2 Jan 17 114 1/2 Jun 7	99 1/2 Jan 10	114 Jan 30	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2
8 1/2 Nov 29 15 1/2 Sep 14	8 1/2 Jan 4	11 Jan 13	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2
49 Jan 6 79 1/2 Sep 15	71 1/2 Jan 31	75 1/2 Jan 24	3 1/2% preferred	100	17,900
54 Feb 9 83 1/2 Dec 7	81 Jan 26	87 Jan 16	4.20% preferred	100	320
14 1/2 Dec 1 18 1/2 Feb 23	16 Jan 5	17 1/2 Jan 30	Mojud Co Inc	1.25	6,900
19 1/2 May 12 24 1/2 Jan 7	21 1/2 Feb 10	23 1/2 Jan 9	Monarch Machine Tool	No par	1,100
— — — — —	21 Jan 30	24 1/2 Jan 12	Monon RR class A	25	1,700
— — — — —	21 Feb 9	24 1/2 Jan 12	Class B	No par	900
40 1/2 Aug 2 52 1/2 July 6	41 1/2 Jan 23	47 Jan 3	Monsanto Chemical Co	2	39,100
23 1/2 Jan 6 32 1/2 Feb 15	25 Feb 14	28 Jan 3	Montana-Dakota Utilities Co	5	5,200
34 1/2 Mar 14 43 1/2 Sep 22	39 1/2 Jan 26	42 1/2 Jan 9	Montana Power Co (The)	No par	14,700
25 1/2 Oct 11 38 1/2 Jan 3	30 1/2 Jan 23	35 1/2 Jan 11	Monterey Oil Co	1	19,400
73 1/2 Apr 28 107 1/2 Nov 15	85 Jan 23	95 Jan 3	Montgomery Ward & Co	No par	3,700
18 1/2 Jan 3 21 1/2 Apr 25	18 1/2 Jan 10	19 1/2 Feb 7	Moore-McCormack Lines	12	13,300
16 1/2 Mar 14 23 1/2 Dec 9	20 1/2 Jan 20	26 Feb 14	Morrell (John) & Co	No par	3,500
44 1/2 Mar 14 60 1/2 Jun 7	43 1/2 Feb 9	50 1/2 Jan 3	Motorola Inc	3	46 46 1/2
20 May 17 32 1/2 Dec 22	30 1/2 Jan 23	35 1/2 Feb 17	Motor Products Corp	10	1,400
27 1/2 Mar 14 33 1/2 Apr 27	27 Feb 14	29 Jan 5	Motor Wheel Corp	5	2,900
30 1/2 Oct 11 42 1/2 Mar 3	33 Jan 19	36 1/2 Jan 4	Mueller Brass Co	1	900
17 1/2 Jun 9 22 1/2 July 20	17 Feb 9	18 Jan 4	Munsingwear Inc	5	2,100
40 Sep 26 47 Feb 4	42 1/2 Feb 10	45 1/2 Jan 11	Murphy Co (G C)	1	43 1/2 43 1/2
28 Jan 6 43 Dec 6	36 1/2 Jan 23	42 Jan 3	Murray Corp of America	10	4,300
40 1/2 Oct 25 47 Mar 2	42 1/2 Jan 4	49 1/2 Jan 31	Myers (F E) & Bros	No par	600

N	114 1/2 Nov 9 128 Sep 21	118 Jan 24 126 1/2 Jan 3	Nashville Chatt & St Louis	100	*119 1/2 120	119 119	120 120	*119 120	120 120 1/2	160
10% Oct 11 17 1/2 Jan 28	12 1/2 Feb 9	14 Jan 16	Natco Corp	5	*19 1/2 20 1/2	20 20	19 1/2 20	x19 19 1/2	600	
47 Jan 6 70 Dec 14	62 Jan 23	67 1/2 Jan 5	National Acme Co	1	63 1/2 63 1/2	*62 64 1/2	64 64 1/2	64 65 1/2	1,500	
20 1/2 Mar 14 27 1/2 July 25	23 Feb 17	25 1/2 Jan 12	National Airlines	1	23 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	23 23 1/2	5,000	
15 1/2 Dec 29 20 1/2 Oct 31	14 1/2 Jan 9	16 Jan 13	National Automotive Fibres Inc	1	14 1/2 14 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	5,400	
33 1/2 May 16 46 1/2 Nov 23	37 1/2 Feb 10	40 Jan 3	National Aviation Corp	5	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	2,000	
37 1/2 Nov 10 45 1/2 Mar 1	37 1/2 Feb 3	39 1/2 Jan 24	National Biscuit Co common	10	37 1/2 37 1/2	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 37 1/2	9,600	
173 1/2 Sep 6 183 Jun 2	174 1/2 Jan 3	179 Jan 30	7% preferred A	100	*176 1/2 178	*176 1/2 178	176 1/2 176 1/2	176 1/2 176 1/2	70	
10% Oct 11 17 1/2 Jan 28	12 1/2 Feb 9	14 Jan 16	National Can Corp	10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,200	
33 1/2 Oct 11 47 Feb 16	34 1/2 Feb 13	37 1/2 Jan 13	National Cash Register	5	34 1/2 34 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	13,800	
21 1/2 Sep 26 25 1/2 May 10	22 1/2 Feb 10	24 1/2 Jan 5	National City Lines Inc	1	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	1,700	
25 1/2 Mar 14 41 1/2 Nov 14	34 1/2 Jan 30	41 1/2 Feb 10	National Container Co common	1	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	29,200	
18 1/2 Sep 27 24 Jan 10	20 Feb 10	21 1/2 Jan 3	National Cylinder Gas Co	1	20 1/2 20 1/2	*20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	3,000	
37 1/2 Jan 18 42 1/2 Jun 15	34 1/2 Jan 23	39 1/2 Jan 3	National Dairy Products	5	37 1/2 37 1/2	*X36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	12,400	
15 1/2 Jan 10 28 1/2 May 6	21 1/2 Jan 26	24 1/2 Feb 6	National Department Stores	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,900	
19 Oct 11 23 1/2 Jan 3	20 1/2 Feb 10	23 Jan 17	National Distillers Prod common	5	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	29,300	
93 Mar 21 100 1/2 Aug 9	97 1/2 Feb 9	99 1/2 Jan 30	4 1/4% pfd series of 1951	100	98 98	98 98 1/4	98 98 1/2	98 98	2,300	
19 1/2 Sep 27 22 1/2 July 29	19 1/2 Feb 3	20 1/2 Feb 7	National Fuel Gas Co	10	20 20	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	12,800	
45 1/2 Mar 14 59 1/										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales for the Week Shares										
49% Mar 14	64% July 8	51% Jan 23	55% Jan 3	52% 52%	52% 52%	52% 53%	52% 53%	52% 53%	24,200										
114 Jan 26	135 July 8	114 Jan 30	118% Jan 9	*115 117	*114 117	114% 114%	*114 116	*114 116	100										
13% Jan 6	18% Sep 22	15% Feb 13	17% Jan 9	15% 15%	15% 15%	15% 16	15% 15%	15% 15%	11,100										
94% Jan 10	112% Sep 22	102% Feb 9	107% Jan 9	*102 103	*102 103	103 103	102% 102%	102% 102%	80										
31% Jan 6	47 Sep 20	33% Feb 14	37 Jan 13	33% 33%	33% 33%	33% 34	34% 34%	34% 35%	14,600										
84% Oct 19	99 Jan 14	81% Feb 13	90 Jan 6	81% 81%	82 82	83% 83%	*82% 84	*82% 84	30										
16 Jan 3	16% Dec 20	16% Jan 3	16% Jan 6	16% 16%	*16% 16%	*16% 16%	*16% 16%	*16% 16%	400										
67% Jan 17	98 Jun 7	88% Jan 6	107% Feb 15	100% 102	102% 106	106 107%	105% 105%	105% 106%	4,500										
57 Nov 1	71% Dec 22	61% Jan 23	68% Feb 17	66% 67%	66% 67%	66% 67%	66% 67%	66% 68%	5,600										
34 Mar 14	46% May 17	35 Jan 27	30% Jan 3	36% 36%	36% 36%	37% 37%	36% 37%	37% 38	3,200										
94 Feb 17	101% Nov 18	100% Jan 25	102% Jan 13	\$5 preferred	No par	101% 101%	*101% 102	*102 102%	190										

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22 Mar 14	39% Nov 17	33% Jan 27	37% Jan 6	34% 35%	34% 34%	34% 35%	34% 34%	34% 35%	10,800
93 Apr 22	124 Nov 17	110 Jan 23	118 Jan 6	113 113	*112 115	115 115	*110 114	111% 111%	110
9% Oct 26	12% Mar 10	9% Jan 10	10% Jan 6	*9% 10	9% 10	10 10	*10 10	*10 10	2,600
16% May 18	25% Nov 29	20 Feb 6	21% Jan 5	*20 20%	20% 20%	20% 20%	*20% 20%	20% 20%	1,400
21% May 13	26% Nov 29	23% Feb 10	24% Jan 18	*23 23%	*22% 23%	23% 23%	*23 23%	23% 23%	300
37% Jan 17	44% Jun 29	38% Jan 10	40 Jan 16	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	2,200
44% Mar 15	53 Aug 29	48% Jan 23	50% Feb 8	49% 50%	49% 50%	49% 50%	49% 50%	50% 50%	7,600
37% Jan 25	56 Dec 15	42 Aug 5	38% Jan 20	40 Jan 12	40% 40%	38% 39%	39 39%	39 39%	3,800
128% Jan 7	148% Aug 24	132% Jan 3	139% Feb 2	136% 136%	136% 136%	136% 136%	136% 136%	136% 136%	750
142% Mar 10	152% Aug 22	145% Jan 3	152% Feb 9	150% 151%	*150% 151%	150% 151%	*150% 151%	*150% 151%	650
6% Nov 16	12 Jan 5	6% Jan 23	7% Jan 3	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	4,400
37% Nov 2	52 Mar 3	41 Jan 23	45% Jan 27	42% 42%	42% 43%	42% 43%	42% 42%	41% 42%	9,600
8% Apr 28	9% Oct 5	9% Feb 9	9% Jan 12	*9 9%	9 9%	9 9%	9 9%	9 9%	300

16% Sep 26	22 Jun 2	16% Jan 27	18% Jan 9	Pan Amer World Airways Inc	1	17% 17%	17% 17%	17% 17%	17% 17%	40,200
70% Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	78% 83%	78% 82	79% 81	77 82%	12,200
98% May 17	104 Jan 3	100% Feb 6	103 Jan 6	4% cum conv preferred	No par	*100% 102	*100% 102	100% 100%	*100% 102	10
8% Sep 26	15 Nov 25	11 Jan 18	13% Jan 31	Panhandle Oil Corp	1	12% 12%	12% 12%	12% 12%	12% 12%	20,500
36 Jan 6	44% Jun 3	30% Jan 23	36% Jan 3	Paramount Pictures Corp	1	33% 33%	33% 34	33% 33%	33% 34	7,200
40 Nov 29	47% May 5	--	40% Jan 4	Park & Tilford Distillers Corp	1	*38 41	*38 41	*38 41	*38 41	--
34% Feb 9	51% Apr 12	40% Jan 4	46% Jan 20	Parker Davis & Co	No par	42% 43%	42% 43%	42% 43%	43% 44%	11,000
--	24% Feb 13	30% Jan 9	32% Jan 12	Parmelees Transportation	No par	24% 25%	24% 25	25% 25%	*25% 25%	1,800
10% Jan 6	17% Sep 21	12% Jan 23	14% Feb 3	Parker Rust Proof Co new	.25	24% 25%	24% 25	25% 25%	*25% 25%	2,400
4% May 27	7% Jan 5	4% Feb 8	5% Jan 5	Patino Mines & Enterprises	1	4% 5	4% 5	4% 5	4% 5	3,300
44 Oct 11	54% Feb 14	49% Jan 30	52% Jan 12	Penick & Ford	No par	50% 50%	*50% 51%	50% 51%	*50% 51	800
36% Jan 10	44% Mar 8	37% Jan 3	40% Jan 11	Peninsular Telep common	No par	*38% 39	38% 39%	38% 39%	38% 38%	700
22% Dec 27	25% Jan 6	22% Jan 5	24% Feb 1	\$1 preferred	.25	*23% 24%	*23% 24%	*23% 24%	*23% 24%	--
27% Mar 17	29% Feb 24	28 Jan 20	29% Jan 13	\$1.32 preferred	.25	*27% 28%	*27% 28%	*27% 28%	*27% 28%	--
27% July 28	29% May 3	26% Jan 19	28% Jan 12	\$1.30 preferred	.25	*27% 28%	*27% 28%	*27% 28%	*27% 28%	80
82 Jan 11	106% Dec 6	92% Feb 2	101 Jan 9	Penney (J C) Co	No par	96% 97	96% 97	96% 97	96% 97	4,500
29% Aug 9	38 Jun 23	30% Jan 23	33% Jan 3	Penn-Dixie Cement Corp	1	32% 32%	31% 32%	32% 33	32% 33	12,900
14% Dec 6	15% Dec 6	14% Jan 3	15% Jan 6	Pennroad Corp (The)	1	14% 14%	14% 15	14% 14%	14% 15	20,100
44 May 4	58 Nov 28	50 Jan 16	53 Jan 16	Penna Glass Sand Corp	1	*49% 52	*49% 52	*49% 52	*49% 50	--
41% Mar 14	49% Dec 5	46% Jan 17	48% Jan 3	Penn Power & Light com	No par	47% 47%	47% 47%	47% 47%	46% 47%	4,600
107 Jun 2	113% Apr 20	110 Jan 11	112 Feb 17	4 1/2% preferred	.100	110% 111%	111% 111%	*110% 111%	111% 112	370
103% July 7	108% Apr 25	105 Jan 3	108% Feb 16	4.40% series preferred	.100	107% 107%	107% 108%	107% 108%	107% 107%	730
22 Jan 6	30% Jun 13	22% Feb 14	25% Jan 3	Pennsylvania RR	.50	22% 23	23% 23	22% 23	23% 23	54,400
44% Oct 28	53 Jun 16	45% Jan 23	50 Jan 5	Pennsylvania Salt Mfg Co	.10	46% 46%	46% 46%	46% 46%	46% 46%	3,100
17% Oct 28	22% Apr 11	16% Feb 13	19% Jan 13	Penn-Texas Corp common	.10	16% 17%	17% 17%	17% 17%	17% 17%	69,600
29 Oct 14	33% Sep 16	26% Feb 13	31% Jan 13	\$1.60 preferred	.40	26% 27%	27% 27%	27% 27%	27% 27%	9,100
33 Dec 21	38 July 21	33% Jan 3	35% Feb 6	Peoples Drug Stores Inc	.5	*34% 35	35% 35	35% 35	35% 35	500
146 Oct 19	173 Mar 4	147 Jan 26	158% Feb 7	Peoples Gas Light & Coke	.100	154 155	151% 152	152 152	152 153	1,900
52 Jan 25	97 Nov 3	92 Feb 14	96 Jan 3	Peoria & Eastern						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales for the Week Shares
Lowest	Highest	Lowest	Highest								
36 1/4 Jan 18	55 1/2 July 2	41 1/4 Jan 31	47 1/4 Jan 3	Radio Corp of America com	No par	42 1/4	42 1/2	42 1/2	42 1/2	42 1/2	46,800
81 1/4 Jan 5	88 1/2 July 27	84 1/2 Jan 3	87 1/2 Feb 14	\$3.50 1st preferred	No par	87	87	86 1/2	87 1/2	86 1/2	2,000
6 1/2 Oct 11	10 1/2 July 5	8 Jan 26	8 1/2 Jan 4	RKO Pictures Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,500
8 1/2 Mar 14	12 July 25	9 1/2 Feb 14	12 Jan 6	RKO Theatres Corp.	1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	36,500
47 Feb 7	60 1/2 Nov 16	53 1/2 Jan 23	56 Jan 5	Raybestos-Manhattan	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,400
32 Sep 26	41 1/2 July 5	36 Feb 14	42 1/2 Jan 11	Rayonier Inc	1	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	11,400
13 1/2 Sep 26	25 1/2 Apr 15	15 1/2 Jan 23	18 Jan 3	Raytheon Mfg Co	5	16	16 1/2	16 1/2	16 1/2	16 1/2	12,800
31 Oct 11	37 1/2 Jun 1	31 1/2 Feb 14	34 1/2 Jan 6	Reading Co common	50	32	32	31 1/2	31 1/2	31 1/2	3,100
39 Jan 5	47 Aug 11	43 Jan 17	44 1/2 Jan 3	4% noncum 1st preferred	50	42	43 1/2	42	43 1/2	42	—
34 1/2 Jan 7	38 1/2 July 27	36 Jan 18	37 1/2 Feb 15	4% noncum 2nd preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	200
29 1/2 Jan 5	42 Mar 8	33 1/2 Jan 4	36 Feb 17	Real Silk Hosiery Mills	5	34 1/2	37 1/2	34 1/2	37 1/2	35	200
19 1/2 Mar 22	27 1/2 May 22	20 1/2 Jan 11	22 1/2 Feb 16	Reed Roller Bit Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
13 May 6	18 1/2 Aug 3	13 1/2 Jan 23	15 Jan 5	Reeves Bros Inc	50c	14	14	14	14	14	900
Reis (Robt) & Co											
7 1/2 Jan 3	11 1/2 Feb 14	8 1/2 Jan 23	9 Jan 4	\$1.25 div prior preference	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	100
15 1/2 Sep 26	19 Sep 13	15 Jan 27	16 1/2 Jan 5	Reliable Stores Corp	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
12 1/2 Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	22 1/2 Feb 10	Reliance Mig Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
60 Dec 30	67 1/2 Feb 16	61 Jan 18	63 1/2 Feb 3	Conv pfd 3 1/2% series	100	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	10
31 May 16	47 1/2 Sep 16	37 Feb 13	43 1/2 Jan 3	Republic Aviation Corp	1	37	37 1/2	37 1/2	37 1/2	37 1/2	10,400
5 1/2 Mar 14	11 1/2 Aug 15	7 1/2 Feb 10	8 1/2 Jan 16	Republic Pictures common	50c	8	7 1/2	8	7 1/2	8	7,400
13 1/2 Jan 6	15 1/2 Aug 23	14 Jan 30	15 1/2 Jan 10	\$1 convertible preferred	10	14	14 1/2	14 1/2	14 1/2	14 1/2	600
41 May 16	54 1/2 Sep 12	42 1/2 Feb 13	49 1/2 Jan 3	Republic Steel Corp	10	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	122,100
Revere Copper & Brass											
64 Jan 6	84 Sep 15	69 1/2 Jan 10	78 1/2 Feb 3	Rexall Drug Co	No par	75 1/2	76	74 1/2	75 1/2	76	5,000
7 1/2 Mar 14	10 1/2 Jun 8	9 1/2 Feb 14	10 Jan 3	Reynolds Metals Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,500
45 Oct 10	60 Sep 12	45 1/2 Feb 13	53 1/2 Jan 12	(R) J. Tob class B	10	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	58,500
40 Mar 11	54 1/2 Dec 5	50 1/2 Feb 14	54 1/2 Jan 3	Common	10	51	51 1/2	50 1/2	51 1/2	51 1/2	15,100
51 Mar 14	62 Nov 2	—	—	Preferred 3.60% series	100	61	70	61	70	61	—
82 Jan 26	91 May 11	86 1/2 Jan 4	89 1/2 Jan 16	Preferred 4.50% series	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	200
101 Jan 26	105 1/2 Apr 20	102 1/2 Jan 17	105 1/2 Jan 11	Rheem Manufacturing Co	1	103 1/2	104 1/2	103 1/2	103 1/2	103 1/2	570
32 1/2 Sep 26	45 1/2 Feb 14	33 1/2 Jan 23	35 1/2 Jan 5	Rhinelander Paper Co	5	40 1/2	40 1/2	39 1/2	40 1/2	40 1/2	4,000
31 1/2 Apr 1	38 1/2 Sep 2	34 1/2 Jan 5	43 Feb 2	Rhodesian Selection Trust	5s	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	22,600
5 1/2 July 26	8 1/2 Sep 8	6 1/2 Jan 18	7 Jan 6	Richfield Oil Corp	No par	70 1/2	71	68	70 1/2	69 1/2	3,900
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	79 1/2 Jan 3	Ritter Company	5	20 1/2	21	20 1/2	21	21	200
21 Dec 2	27 1/2 Dec 13	20 1/2 Feb 8	23 1/2 Jan 6	Roan Antelope Copper Mines	1	14 1/2	14 1/2	15	15 1/2	15 1/2	5,100
26 1/2 Sep 27	33 1/2 Jun 9	25 Feb 9	28 Jan 5	Robertshaw-Fulton Controls com	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,100
34 Oct 7	40 1/2 Jun 8	31 Feb 2	34 1/2 Jan 3	5 1/2% conv preferred	25	31 1/2	32	31 1/2	32 1/2	31 1/2	—
41 1/2 Jan 13	48 1/2 Apr 20	43 1/2 Jan 24	44 1/2 Jan 3	Rochester Gas & El Corp	No par	44	44 1/2	43 1/2	43 1/2	43 1/2	2,700
24 1/2 Jan 6	33 1/2 Dec 8	31 1/2 Jan 5	31 1/2 Feb 8	Rockwell Spring & Axle Co	5	27 1/2	28	x27 1/2	27 1/2	27 1/2	15,300
257 Jan 19	410 Dec 30	391 Jan 9	454 Feb 2	Rohm & Haas Co common	20	445	445	440	440	440	200
100 Jun 17	105 1/2 Mar 4	103 1/2 Jan 10	105 Jan 6	4% preferred series A	100	103 1/2	105	103 1/2	105	103 1/2	105
21 Oct 11	35 Feb 1	22 1/2 Feb 10	26 1/2 Jan 6	St Regis Paper Co common	5	104	106	104	106	104	—
9 1/2 Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/2 Jan 11	St Louis Southwestern Ry Co	100	285	295	285	285	285	80
43 1/2 Dec 29	44 1/2 Dec 29	38 1/2 Feb 16	44 1/2 Jan 4	Seaboard Finance Co	100	147	165	147	165	147	—
68 1/2 Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	85 1/2 Jan 3	Seaboard Oil Co	1	104	106	104	106	104	—
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	31 1/2 Jan 3	Sangamo Electric Co	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000
101 Sep 16	105 July 13	102 1/2 Jan 6	105 Feb 7	Savage Arms Corp	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500
17 1/2 Apr 25	19 1/2 Sep 22	18 1/2 Jan 17	19 1/2 Feb 8	Schenley Industries Inc	1	13 1/2	14 1/2	14	14	14	3,500
25 1/2 Oct 13	32 Dec 21	29 1/2 Jan 19	32 1/2 Feb 8	Schering Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,700
20 Oct 27	27 1/2 Jan 3	19 1/2 Feb 13	21 1/2 Jan 13	Scott Paper Co common	No par	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	8,900
22 Jan 6	57 1/2 Dec 16	44 1/2 Feb 14	55 Jan 3	Shamrock Oil & Gas	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	25,400
55 1/2 Mar 14	78 1/2 Jun 20	65 Jan 23	70 1/2 Jan 4	Sharon Steel Corp	No par	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	—
93 1/2 Oct 9	98 Feb 11	92 1/2 Feb 3	95 Jan 6	Shattuck (Frank G.)	No par	104	105 1/4	104	105 1/4	104	104 1/2
101 1/2 Oct 13	107 Mar 7	104 Jan 11	104 Jan 11	Sheaffer (W A) Pen Co	1	37	37 1/2	36			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17			
73 1/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	93 1/4 Feb 6	6	Standard Oil of California	No par	89 3/4	90 3/8	90	90 7/8	89 1/4	90	89	90	27,900		
42 1/4 May 18	53 3/4 Jun 24	48 1/2 Jan 23	52 1/2 Feb 7	7	Standard Oil of Indiana	25	51	51 1/8	50 7/8	51 1/4	51 1/4	51 1/8	52	51,900			
106 1/2 Jan 18	154 Dec 22	142 1/2 Jan 23	159 1/2 Feb 6	6	Standard Oil of New Jersey	15	151 1/2	152 1/8	150 1/2	151 1/4	152 1/8	153 1/4	150 1/2	74,400			
		49 1/2 Jan 31	53 Feb 6	6	"When issued"		7	50 7/8	51 1/8	50 3/8	50 7/8	50 7/8	51 1/2	50 1/4	107,900		
42 Mar 14	50 7/8 Sep 13	47 1/4 Jan 4	58 1/4 Feb 13	10	Standard Oil of Ohio common	10	56 1/2	58 1/4	57 1/8	57 3/4	x55 1/4	57 7/8	55	56	21,700		
99 Aug 19	102 Mar 28	99 1/2 Jan 10	99 1/8 Jan 17	100	3 3/4 preferred series A	100	*99 3/4	102	99 3/4	99 3/4	*99 3/4	102	*99 3/4	102	100		
8 1/2 Jan 6	15 1/2 Dec 2	13 1/2 Feb 14	14 1/8 Jan 3	3	Standard Ry Equip Mfg Co	1	13 7/8	14 1/4	13 5/8	14 1/4	13 5/8	14 1/4	13 3/4	14	5,100		
16 1/2 Oct 25	22 1/2 Feb 14	16 Feb 8	17 1/4 Jan 3	3	Stanley Warner Corp.	5	16 1/8	16 1/4	16	16 1/8	16	16 1/8	16 1/4	16 1/4	5,500		
40 1/4 May 26	50 Feb 11	43 3/4 Jan 23	47 Feb 17	7	Starrett Co (The) L S	No par	45 1/2	45 1/2	*45 1/4	46 1/2	46	46 1/4	45 3/4	46 1/2	47	1,100	
36 Mar 30	60 3/4 July 28	51 1/2 Jan 19	57 1/4 Jan 4	4	Stauffer Chemical Co	10	52 5/8	53 1/2	52 1/2	52 1/2	53	53 1/4	52 3/4	53 1/4	4,100		
13 1/4 Jan 4	15 1/2 Aug 22	14 1/4 Feb 6	15 Jan 25	25	Sterchi Bros Stores Inc	1	*14 1/8	14 1/2	*14 3/8	14 1/2	14 3/8	14 1/2	*14 1/2	14 1/4	500		
42 1/4 Mar 14	59 1/4 Dec 29	50 Jan 27	58 1/8 Jan 6	6	Sterling Drug Inc	5	53 1/2	53 3/4	53	53 1/4	54 1/2	52	53	51 1/8	6,200		
24 1/4 May 12	29 Jan 5	25 1/2 Feb 9	27 1/8 Jan 13	13	Stevens (J P) & Co Inc	15	25 3/8	25 1/2	25 3/8	25 1/2	25 3/8	25 1/2	25 3/8	25 5/8	6,800		
23 1/4 Jan 6	38 3/4 Oct 21	33 3/4 Feb 9	37 1/8 Jan 13	13	Stewart-Warner Corp	5	34	34 1/8	34 1/8	35 3/8	35 1/8	35 1/8	34 3/4	35 1/4	4,400		
18 1/4 Jan 6	23 1/4 May 23	21 3/4 Feb 10	21 3/4 Jan 4	4	Stix Baer & Fuller Co	5	18 3/4	18 3/4	19	19 1/4	19 3/4	19 1/2	19 1/4	19 1/4	1,500		
16 1/2 Feb 23	21 1/4 Aug 24	18 Feb 13	20 1/2 Jan 6	6	Stokely-Van Camp Inc common	1	18	18 1/8	18 1/8	18 1/2	18 1/2	18 1/2	18 1/4	18 1/4	2,000		
19 1/4 Jan 4	21 July 14	19 1/8 Jan 16	20 1/2 Jan 26	26	5% prior preference	20	20 1/4	20 1/4	20 1/2	20 1/2	20 1/4	20 1/4	20 1/4	20 1/4	200		
26 1/4 Jan 6	33 1/4 Dec 30	32 3/4 Feb 13	35 Jan 9	9	Stone & Webster	No par	32 3/4	32 3/4	32 7/8	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,200		
20 2/4 Sep 26	29 1/4 July 5	22 1/8 Feb 9	23 7/8 Jan 9	9	Stereo Broadcasting Co	1	22 1/8	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,900		
9 Aug 26	15 1/2 Jan 4	9 Jan 31	10 1/8 Jan 4	4	Studebaker-Packard Corp	10	9 1/4	9 3/8	9 1/8	9 1/4	9 1/8	9 1/8	9 1/4	9 3/8	14,800		
32 Oct 11	41 1/2 Jun 7	32 Feb 8	34 1/4 Jan 4	4	Sunbeam Corp	1	32	32 1/4	32 3/8	33 1/8	34 1/4	34	34 1/2	33 3/4	34 1/4	7,700	
12 1/4 Jan 4	17 1/2 Aug 12	13 1/2 Jan 23	15 1/2 Jan 3	3	Sun Chemical Corp common	1	14	13 3/4	14 1/8	14 1/8	14 1/8	14	14 1/4	14 1/2	3,600		
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	8	\$4.50 series A preferred	No par	*99	101	*99	101	*99	101	*98 1/2	100 1/2	--		
67 1/4 Feb 11	80 3/4 Sep 30	70 1/4 Jan 31	75 Jan 3	3	Sun Oil Co common	No par	70 1/2	71	70 3/8	71 1/4	70 3/4	71 1/2	70 3/4	71	1,700		
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	24 1/2 Feb 6	6	Sunray-Mid-Conti Oil Co common	1	23 3/8	23 5/8	23 1/4	23 5/8	23 1/2	23 3/8	23 1/2	24	43,600		
25 1/4 May 12	28 Aug 1	26 Feb 3	26 7/8 Jan 6	6	4 1/2% preferred series A	1	26 1/8	26 3/8	26	26 1/8	26	26 1/8	26 1/4	4,000			
32 1/4 May 11	40 3/4 July 25	36 1/4 Jan 9	39 Feb 6	6	5 1/2% 2nd bid series of '55	30	38 1/2	38 3/8	38 7/8	38 7/8	38 1/2	38 1/2	38 1/2	2,500			
75 1/2 May 17	87 1/2 Sep 1	72 Feb 10	77 1/4 Jan 4	4	Sunshine Biscuits Inc	12.50	72 1/2	72 1/2	72 1/2	73	73 3/4	73 3/4	73 1/4	74 1/4	800		
8 1/2 Nov 22	12 1/2 Jun 2	9 1/2 Jan 16	10 1/4 Feb 16	16	Sunshine Mining Co	10c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/4	11,400		
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	3	Superior Oil of California	25	1,090	1,100	1,080	1,080	1,070	1,115	1,060	1,080	1,050	1,090	
18 1/4 Feb 8	33 1/2 Sep 15	24 Jan 23	28 Jan 3	3	Superior Steel Corp	50	24 1/4	24 1/8	24 1/4	25	26	26 1/4	25 1/8	26	27 1/8	4,300	
41 1/4 Nov 2	58 1/4 May 2	45 Jan 6	49 1/4 Jan 12	6	Sutherland Paper Co	5	46 1/2	46 7/8	*46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	4,300	
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	7	Sweets Co of America (The)	4.16 3/4	*24 3/4	25 1/4	24 3/4	25	25	25	25	*24 3/4	25	1,100	
44 1/4 Oct 26	52 1/2 May 2	46 1/2 Feb 16	48 1/4 Jan 31	31	Swift & Co	25	47	47 1/4	46 5/8	48 7/8	46 5/8	47 1/4	46 7/8	46 1/8	46 7/8	5,200	
41 Mar 14	49 1/4 Jun 6	42 Feb 9	46 1/4 Jan 3	3	Sylvania Elec Prod Inc com	7.50	42 1/4	42 1/4	42 1/2	43	43 1/8	43 1/8	43 1/8	43 1/8	43 1/8	12,600	
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	95 1/2 Jan 26	6	\$4 preferred	No par	*94 1/2	94 1/4	94 3/4	94 3/4	94 1/2	95	*94 3/4	96	*94 3/4	96	80
128 Oct 11	150 1/4 Jun 3	127 1/2 Feb 13	135 Jan 18	18	\$4.40 cum pfld (conv)	No par	127 1/2	127 1/2	129	130	132 1/8	134	131 1/4	131 1/4	132	132 1/4	2,400
6 1/2 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	9 1/8 Jan 3	3	Symington Gould Corp	1	8 1/4	8 1/8	8 1/4	8 1/8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,900

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17 1/2 Jan 10	25 July 25	18 1/2 Feb 16	20 Jan 3	3	Talcott Inc (James)	9	19 1/4	19 1/4	\*19 1/8	19 1/4	19</

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowers	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb 13	Tuesday Feb 14	Wednesday Feb 15	Thursday Feb 16	Friday Feb 17	Saturday Feb 18	Sunday Feb 19	Shares			
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	24 1/4 Jan 16	U S Lines Co common	1	23 1/8	23 1/8	23 1/4	23 1/8	23 1/4	23 1/8	23 1/8	23 1/4	23 1/8	3,800			
8 1/8 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 Jan 18	4 1/2% preferred	10	8 7/8	9	8 7/8	9 1/8	8 7/8	9 1/8	8 7/8	9 1/8	100				
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	25 1/4 Feb 6	U S Pipe & Foundry Co	5	24 1/4	24 1/4	24 1/4	24 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/8	7,400			
66 1/4 Jan 21	75 1/4 Mar 3	68 1/2 Jan 31	70 Jan 6	U S Playing Card Co	10	69	69	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	400			
35 Jan 6	44 Sep 12	37 1/2 Feb 9	40 1/2 Jan 3	U S Plywood Corp common	1	37 1/2	38	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,900			
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	88 1/2 Jan 30	3 3/4% preferred series A	100	*88	88 1/2	88 1/2	88 1/2	90	*89	90	*89	90	30			
97 Jan 19	110 Sep 9	101 Jan 23	104 Jan 4	3 3/4% preferred series B	100	*101 1/2	103	102 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	3,590			
39 1/2 Mar 14	55 1/2 Dec 23	49 1/2 Jan 23	55 1/2 Jan 13	U S Rubber Co common	5	52	52 1/2	52	52 1/2	53 1/2	52 1/2	53	53	54 1/2	21,800			
157 1/4 Jan 18	172 1/4 Jun 23	166 1/2 Jan 11	170 Feb 1	8% noncum 1st preferred	100	168 1/2	169	x168 1/2	169	168	168 1/2	168 1/2	168 1/2	168 1/2	2,570			
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	62 1/2 Jan 26	U S Smelting Ref & Min com	50	57 1/2	57 1/2	57 1/2	57 1/2	58	57	58 1/2	58 1/2	58 1/2	3,500			
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	67 1/2 Jan 5	7% preferred	50	*65 1/2	65 1/2	65 1/2	65 1/2	66	66	66	66	66	400			
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	58 1/2 Jan 3	U S Steel Corp common	16 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	153,600			
156 1/2 Mar 14	168 1/2 Nov 14	165 1/2 Jan 4	169 Jan 20	7% preferred	100	167 1/2	167 1/2	166 1/2	167 1/2	166 1/2	166 1/2	166 1/2	166 1/2	166 1/2	1,600			
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Feb 16	19 1/2 Jan 16	U S Tobacco Co common	No par	19	19	18 1/2	18 1/2	19	18 1/2	19	19	19	19	3,000		
35 1/2 Mar 17	36 1/2 Aug 3	36 1/2 Jan 3	38 Feb 10	7% noncumulative preferred	25	*27	37 1/2	*37	37 1/2	*37	37 1/2	*37	37 1/2	37 1/2	---			
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Feb 8	13 1/2 Jan 6	United Stockyards Corp	1	*12 1/2	12 1/2	12 1/2	12 1/2	13	*12 1/2	13	*12 1/2	13	100			
9 1/2 Dec 30	14 1/2 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600			
91 Jan 27	100 1/2 Jun 14	95 Feb 9	98 1/2 Jan 25	\$6 convertible preferred	No par	96 1/2	96 1/2	96	97	97	*95 1/2	97	*95 1/2	97	30			
1 1/2 Nov 11	3 1/2 Jan 3	1 1/2 Jan 3	2 1/2 Jan 11	United Wall Paper Inc common	2	2	2	2	2	2	2	2	2	2	11,300			
16 May 26	26 Aug 16	20 Feb 16	22 1/2 Jan 9	4% convertible preferred	50	*19 1/2	21	*19 1/2	21 1/2	20	20	20	20	20	700			
37 1/2 Oct 10	56 1/2 Mar 3	41 1/2 Feb 9	46 Jan 13	Universal-Cyclops Steel Corp	1	*41	42	43	43	43	43	43	43	43	800			
30 1/2 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16	Universal Leaf Tobacco com	No par	*32 1/2	33 1/4	*32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	500			
159 1/2 Dec 27	170 Feb 18	159 1/2 Jan 6	165 Feb 7	8% preferred	100	*164	165	*164	165	164 1/2	165	*165	165	20				
26 1/2 Mar 15	31 Jan 7	25 1/2 Jan 27	28 1/2 Jan 3	Universal Pictures Co Inc com	1	*26 1/2	27	*26 1/2	27	27	27 1/2	27 1/2	27 1/2	27 1/2	1,800			
77 1/2 Nov 23	91 Feb 3	77 1/2 Feb 16	79 1/2 Jan 5	4 1/4% preferred	100	78	78 1/2	*78	79	*77 1/2	79	*77 1/2	79	110				
41 1/2 Mar 14	51 1/2 Dec 28	50 1/2 Jan 23	52 1/2 Feb 8	Utah Power & Light Co	No par	51 1/2	51 1/2	50 1/2	51	*51 1/2	51	51	51 1/2	51 1/2	1,700			

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35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	45 Jan 4	Vanadium Corp of America	1	38 1/2	39	38 1/2	39	40 1/4	39 1/2	39 1/2	39 1/2	39 1/2	7,100	
13 1/2 May 13	19 1/2 Mar 7	14 1/2 Feb 10	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15	15 1/4	*14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500	
3 1/2 Jan 4	39 1/2 Feb 11	35 Jan 3	36 Jan 25	Van Raalte Co Inc	10	35	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35	700
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	8 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,100	
47 1/2 Mar 15	65 1/2 July 21	52 Jan 30	55 1/2 Jan 3	Vick Chemical Co	2.50	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53	53	2,500
127 Oct 14	133 1/2 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	*125	--	*125	--	*125	--	*125	--	*125	--	---
130 Jun 13	133 1/2 Jan 21	--	--	Victor Chemical Works common	5	125	--	*125	--	*125	--	*125	--	*125	--	---
28 1/2 Nov 1	37 1/2 Jan 3	29 1/2 Jan 26	31 1/2 Jan 3	Waaglen Co	10	25 1/2	30	29 1/2	30	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	6,600	
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	91 1/2 Jan 6	Wa-carolina Chemical com	No par	91 1/2	91 1/2	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	80
33 1/2 Oct 11	51 1/2 Mar 29	34 Feb 9	38 1/2 Jan 6	Wa-carolina Chemical com	No par	34 1/2	36 1/2	36	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,400	
122 Nov 7	146 1/2 Apr 7	122 1/2 Jan 24	128 Jan 6	6% div part preferred	100	125	125	125	125	125	125	125	125	125	125	125
33 Jan 3	44 1/2 Dec 6	38 1/2 Jan 10	41 1/2 Feb 8	Virginia Elec & Power Co com	10	40 1/2	41 1/2	40 1/2	41 1/2	4						

# Bond Record «» New York Stock Exchange

**FRIDAY - WEEKLY - YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE			Monday Feb. 13			Tuesday Feb. 14			Wednesday Feb. 15			Thursday Feb. 16			Friday Feb. 17			Sales for the Week Bonds (\$)				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Treasury 3 1/4s	1978-1983	*105.22	105.26	*105.30	106.2	*105.30	106.2	*105.30	106.2	*105.26	105.30	*105.22	105.25	*105.17	105.19	*105.17	105.19	*105.17	105.19	*105.22	105.25	---
108.23	Jan 10	108.28	Jan 10	---	---	---	---	Treasury 3s	1995	*100.16	100.18	*100.24	100.26	*100.23	100.25	*100.25	100.27	*100.22	100.25	---	---	---	---	---	---	---	---	---	---	
101.10	Oct 4	101.10	Oct 4	---	---	---	---	Treasury 2 1/4s	1956-1959	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	---
100.4	Feb 1	100.4	Feb 1	---	---	---	---	Treasury 2 1/4s	1961	*100.4	100.7	*100.13	100.16	*100.11	100.14	*100.10	100.13	*100.7	100.10	---	---	---	---	---	---	---	---	---	---	
94.29	Sep 7	96.2	Oct 13	---	---	---	---	Treasury 2 1/4s	1960-1965	*103.18	103.22	*103.20	103.24	*103.18	103.22	*103.18	103.22	*103.18	103.22	*103.18	103.22	*103.18	103.22	*103.18	103.22	*103.18	103.22	*103.18	103.22	---
96.28	Oct 13	99.10	Feb 14	---	---	---	---	Treasury 2 1/4s	1958-1963	*101.30	102.2	*102	102.4	*101.30	102.2	*102	102.4	*101.30	102.2	*101.30	102.2	*101.30	102.2	*101.30	102.2	*101.30	102.2	*101.30	102.2	---
97	Sep 2	99.12	Jan 10	---	---	---	---	Treasury 2 1/4s	1963-1968	*96.23	96.26	*97	97.3	*96.30	97.1	*96.30	97.1	*96.30	97.1	*96.27	96.30	*96.27	96.30	*96.27	96.30	*96.27	96.30	*96.27	96.30	---
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	99.28	Jan 16	Treasury 2 1/4s	1964-1969	*96.11	96.14	*96.20	96.23	*96.17	96.20	*96.17	96.20	*96.17	96.20	*96.14	96.17	*96.14	96.17	*96.14	96.17	*96.14	96.17	*96.14	96.17	---
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	Treasury 2 1/4s	1965-1958	*99.23	99.26	*99.25	99.28	*99.24	99.27	*99.22	99.25	*99.22	99.24	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	---
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	Treasury 2 1/4s	Dec 15 1958	*99.21	99.23	*99.23	99.25	*99.23	99.25	*99.22	99.24	*99.22	99.24	*99.21	99.23	*99.21	99.23	*99.21	99.23	*99.21	99.23	*99.21	99.23	---
100	Sep 30	101.4	Mar 7	102.16	Jan 17	102.16	Jan 17	Treasury 2 1/4s	1961	*98.20	98.23	*98.29	99	*98.25	98.28	*98.25	98.28	*98.25	98.28	*98.22	98.25	*98.22	98.25	*98.22	98.25	*98.22	98.25	*98.22	98.25	---
102.28	Nov 16	104	Jan 25	---	---	---	---	Treasury 2 1/4s	1962-1967	*97.12	97.15	*97.21	97.24	*97.18	97.21	*97.18	97.21	*97.17	97.21	*97.17	97.20	*97.17	97.20	*97.17	97.20	*97.17	97.20	*97.17	97.20	---
94.29	Sep 7	96.2	Oct 13	---	---	---	---	Treasury 2 1/4s	1968	*98.3	98.6	*98.12	98.15	*98.10	98.12	*98.10	98.13	*98.7	98.10	*98.7	98.10	*98.7	98.10	*98.7	98.10	*98.7	98.10	*98.7	98.10	---
96.28	Oct 13	99.10	Feb 14	---	---	---	---	Treasury 2 1/4s	1969	*96.23	96.26	*97	97.3	*96.30	97.1	*96.30	97.1	*96.30	97.1	*96.27	96.30	*96.27	96.30	*96.27	96.30	*96.27	96.30	*96.27	96.30	---
97	Sep 2	99.12	Jan 10	---	---	---	---	Treasury 2 1/4s	1970	*96.11	96.14	*96.20	96.23	*96.17	96.20	*96.17	96.20	*96.14	96.17	*96.14	96.17	*96.14	96.17	*96.14	96.17	*96.14	96.17	*96.14	96.17	---
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	99.28	Jan 16	Treasury 2 1/4s	1971	*96.7	96.10	*96.16	96.19	*96.13	96.16	*96.13	96.16	*96.10	96.13	*96.10	96.13	*96.10	96.13	*96.10	96.13	*96.10	96.13	*96.10	96.13	---
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	Treasury 2 1/4s	1972	*96.3	96.6	*96.13	96.16	*96.9	96.12	*96.9	96.12	*96.6	96.10	*96.6	96.9	*96.6	96.9	*96.6	96.9	*96.6	96.9	*96.6	96.9	---
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	Treasury 2 1/4s	1973	*96.7	96.10	*96.4	96.10	*96.4	96.7	*96.4	96.7	*96.5	96.8	*96.2	96.5	*96.2	96.5	*96.2	96.5	*96.2	96.5	*96.2	96.5	---
100	Sep 30	101.4	Mar 7	102.16	Jan 17	102.16	Jan 17	Treasury 2 1/4s	1974	*96.2	96.10	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	*96.2	96.23	---
102.28	Nov 16	104	Jan 25	---	---	---	---	Treasury 2 1/4s	1975	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	---
94.29	Sep 7	96.2	Oct 13	---	---	---	---	Treasury 2 1/4s	1976	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	---
96.28	Oct 13	99.10	Feb 14	---	---	---	---	Treasury 2 1/4s	1977	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	*96.2	96.10	---
97	Sep 2	99.12	Jan 10	---	---	---	---	Treasury 2 1/4s	1978	*96.2																				

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since	
			Low High		Low High				Low High		Jan. 1 Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	--	*50 50	--	--	Sao Paulo (City) (continued)	6 1/2s extl secured sinking fund 1957	May-Nov	--	--	--	
Czechoslovakia (State) —			3% extended to 1960	April-Oct	43 48	Stamped pursuant to Plan A (interest reduced to 2%) 1957	8s	May-Nov	56 56	1	56 56	
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	101 1/2	101 1/2 102 1/4	9	101 1/2 103	8s stamped pursuant to Plan A (interest reduced to 2.5%) 1959	8s	May-Nov	56 56	1	56 56	
Called bonds			99 1/2 99 1/2	1	99 1/2 99 1/2	8s external	8s	May-Nov	56 56	1	56 56	
El Salvador (Republic of) —			3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	80 84	external 1950	8s	Jan-July	80 90	—	82 92	
Estonia (Republic of) 7s 1967	Jan-July	--	*76 78	--	80 80	Stamped pursuant to Plan A (interest reduced to 2.5%) 1959	8s	Jan-July	88 92	—	90 93	
Frankfurt on Main 6 1/2s 1953	May-Nov	--	*18 18	--	158 1/4 158 1/4	7s external water loan 1956	7s	Mar-Sep	--	—	—	
4 1/2s sinking fund 1973	May-Nov	--	*158 1/4	--	158 1/4 158 1/4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	8s	Jan-July	85 88	2	83 84 1/2	
German (Federal Republic of) —			External loan of 1924	April-Oct	81 81 1/2	8s external dollar loan 1963	8s	Jan-July	85 88	2	83 84 1/2	
5 1/2s dollar bonds 1969	April-Oct	96	96 97 1/2	31	96 100	Stamped pursuant to Plan A (interest reduced to 2%) 2012	8s	May-Nov	85 88	2	83 84 1/2	
3s dollar bonds 1972	April-Oct	61	60 1/2 62	7	61 1/2 64 1/2	8s external	8s	May-Nov	85 88	2	83 84 1/2	
10-year bonds of 1936			3s con' & fund issue 1953 due 1963	Jan-July	76 76 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Prussian Conversion 1953 issue —			4s dollar bonds 1972	Apr-Oct	*72 1/2 74	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
International loan of 1930 —			5s dollar bonds 1980	June-Dec	92 92 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
3s dollar bonds 1972	June-Dec	61	61 62	15	61 65	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
German (extl loan 1924 Dawes loan) —			5 1/2s gold bonds 1949	April-Oct	125 125	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
5 1/2s loan 1930 due 1965	June-Dec	--	117 1/2 117 1/2	2	117 1/2 122	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Greek Government —			7s part paid 1964	May-Nov	19 20 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
6 1/2s part paid 1968	Feb-Aug	18 1/2	18 19 1/2	45	18 21 1/4	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Hamburg (State of) 6s 1946	April-Oct	--	*150 152 1/2	--	148 1/4 150 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Heidelberg (City of) extl 7 1/2s 1950	Jan-July	--	--	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Helsingfors (City) external 6 1/2s 1960	April-Oct	--	*98 102	--	98 101 1/4	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Italian (Republic) extl s f 3s 1977	Jan-July	64 1/2	64 1/2 65	24	63 1/2 65 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Italian Credit Consortium for Public Works			30-year gtd extl s f 3s 1977	Jan-July	63 1/2 63 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
5 1/2s series B 1947	Mar-Sep	--	*116 --	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Italian Public Utility Institute —			30-yr gtd extl s f 3s 1977	Jan-July	64 1/2 65 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
30-yr gtd extl s f 3s 1977	Jan-July	64 1/2	64 1/2 65 1/2	31	64 1/2 66	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
External 7s 1952	Jan-July	--	*116 --	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Italy (Kingdom of) 7s 1951	June-Dec	--	116 1/2 116 1/2	1	116 1/2 118	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Japanese (Imperial Govt) —			6 1/2s extl loan of '24 1954	Feb-Aug	*182 1/2	182 1/2 183 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	--	102 1/2 103 1/4	29	101 1/2 103 1/4	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
5 1/2s extl loan of '30 1965	May-Nov	--	*164 1/2	--	166 166	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
5 1/2s due 1965 extended to 1975	May-Nov	--	100 1/2 100 1/2	7	98 101	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*18 24	--	17 1/4 17 1/4	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Medellin (Colombia) 6 1/2s 1954	June-Dec	--	--	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
30-year 3s f \$ bonds 1978	Jan-July	--	55 1/2 55 1/2	6	55 1/2 58 1/4	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Mexican Irrigation —			\$ 4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 4 1/2s small 1943			\$ New assented (1942 agree'mt) 1968	Jan-July	13 1/2 13 1/2	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2	
Small 1988			8s assented (1922 agreement) 1943	May-Nov	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
Mexico (Republic of) —			8s assented (1922 agreement) 1943	Quar-Jan	--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Large			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Large			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Large			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Small		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 84 1/2
\$ 1 Small			\$ 1 Large		--	--	8s secured external 1962	8s	May-Nov	85 88	2	83 8

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
<b>C</b>												
California Electric Power first 3s 1976	June-Dec	--	*100	--	94% 94%	Cuba RR—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
California Oregon Power 3 1/2s 1974	May-Nov	96	95	4	94 1/2 93	△1st mortgage 4s June 30 1970	Jan-Jul	--	24 24 1/2	7	23 23%	
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	107	10	106 1/2 107 1/2	△Imp & equip 4s 1970	June-Dec	--	29 1/2 30	18	28 1/2 30	
Canadian National Ry—						△1st lien & ref 4s ser A 1970	June-Dec	--	29 1/2 29 1/2	6	28 3/4 30	
Guaranteed gold 4 1/2s 1957	Jan-Jul					△1st lien & ref 4s ser B 1970	June-Dec	--	29 30 1/2		28 1/2 28 1/2	
Canadian Pacific Ry—												
4% consol debenture (perpetual)	Jan-Jul											
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104	104 1/2	10	104 1/2 105 1/2	<b>D</b>						
Carthage & Adirondack Ry 4s 1981	June-Dec	*73	74 1/2	2	73 1/2 73 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	--	95% 95%	5	93 3/4 95%	
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	91 1/2	91 1/2	2	91 1/2 91 1/2	First mortgage 3s 1978	Jan-Jul	--	--			
Celanese Corp 3s debentures 1965	April-Oct	95	96 1/4	10	95 96 1/4	First mortgage 3 1/4s 1982	June-Dec	--	--			
3 1/2s debentures 1976	April-Oct	*6 1/4	9 3/4	1	95 96 1/2	First mortgage 3s 1984	Mar-Sep	--	--			
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	*100	--	--	--	Dayton Union Ry 3 1/4s series B 1965	June-Dec	--	*95	--	--	
3 1/4s debentures (1947 issue) 1960	Feb-Aug	--	--	--	--	Deere & Co 2 3/4s debentures 1965	April-Oct	97	98	7	97 98	
△Central Branch U P 1st gold 4s 1948	June-Dec	--	--	--	--	3 1/4s debentures 1977	Jan-Jul	100 1/4	100 1/4	3	100 1/4 101	
Central of Georgia Ry—						Delaware & Hudson 4s extended 1963	May-Nov	--	102 1/2	103 1/4	16	101 3/4 103 1/4
First mortgage 4s series A 1995	Jan-Jul	94 3/4	95	21	94 97	New York Lackawanna & Western Div						
△Gen mortgage 4 1/2s series A Jan 1 2020	May	*35 1/4	--	--	First and refund M 5s series C 1973	May-Nov	100	100 100	1	100 101 1/2		
△Gen mortgage 4 1/2s series B Jan 1 2020	May	86 1/2	86 1/2	7	85 88	△Income mortgage due 1993	May	--	*80 3/4	82 1/2	--	79 5/8 79 5/8
Central RR Co of N J 3 1/4s 1987	Jan-Jul	67	65 3/4	67	64 1/4 67	Morris & Essex division						
Central New York Power 3s 1974	April-Oct	--	98 1/2	98 3/4	4	98 1/2 98 3/4	Collateral trust 4-6s May 1 2042	May-Nov	93 1/4	94	14	93 1/4 94
Central Pacific Ry Co—						Pennsylvania Division—						
First and refund 3 1/2s series A 1974	Feb-Aug	101	101	1	101 101	1st mtge & coll tr 5s ser A 1985	May-Nov	--	*86% 95%			
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/2	101 1/2	3	100 1/2 101 1/2	1st mtge & coll tr 4 1/2s 1985	May-Nov	--	*80% 80 1/2	2	78 81	
Champion Paper & Fibre deb 3s 1965	Jan-Jul	--	*93	--	97 1/2 97 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	--	97 1/2 97 1/2	3	96 97 1/2	
Chesapeake & Ohio Ry—						First mortgage and coll trust 2 3/4s 1979	Jan-Jul	--	--			
General 4 1/2s 1992	Mar-Sep	122 1/2	122 1/2	1	122 1/2 123 1/2	1st mtge & coll tr 3 1/2s 1980	Mar-Sep	--	--			
Refund and impt M 3 1/2s series D 1996	May-Nov	102 1/2	102 1/2	9	101 1/2 103	Denver & Ro Grande Western RR						
Refund and impt M 3 1/2s series E 1996	Feb-Aug	102 3/4	102 3/4	10	100 1/2 103 1/2	First mortgage series A (3% fixed						
Refund and impt M 3 1/2s series H 1973	June-Dec	--	104 3/4	104 3/4	3	104 1/2 105	1% contingent interest) 1993	Jan-Jul	--	103 1/2 103 1/2	2	103 103 1/2
R & A div first consol gold 4s 1989	Jan-Jul	--	112	112	2	111 1/2 112	Income mortgage series A (4 1/2% contingent interest) 2018	April	--	*101 103 1/2	--	101 103
Second consolidated gold 4s 1989	Jan-Jul	--	*103 3/4	--	--	Denver & Salt Lake—						
Chicago Burlington & Quincy RR—						Income mortgage (3% fixed						
General 4s 1958	Mar-Sep	103	103	3	101 1/2 103	1% contingent interest) 1993	Jan-Jul	--	*102 1/2 103 1/2			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	*96 1/2	97	--	96 3/4 97 1/2	Detroit Edison 3s series H 1970	June-Dec	99 1/4	99 1/4 100 1/4	21	99 1/2 100 1/2	
First and refunding mortgage 2 3/4s 1970	Feb-Aug	*94	95 1/2	--	93 3/4 95 1/4	General and refund 2 3/4s series I 1982	May-Sep	93 1/2	93 1/2	1	91 93 1/2	
Chicago & Eastern Ill RR—						Gen & ref 3 1/2s ser K 1976	May-Nov	--	*103 104	--	102 1/2 103 1/2	
△General mortgage inc conv 5s 1997	April	101 1/2	100 1/2	63	100 1/2 105	3 1/4s convertible debentures 1958	June-Dec	--	--			
First mortgage 3 1/2s series B 1985	May-Nov	89 3/4	89 3/4	3	89 1/2 90 1/2	3 1/4s conv debts 1969	Feb-Aug	138	137 3/4 138 3/4	328	137 3/4 141 1/2	
5s income debts Jan 2054	May-Nov	72 3/4	72 3/4	36	72 1/2 73 1/2	Gen & ref 2 3/4s ser N 1984	Mar-Sep	--	*94 3/4	94	94 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	125	125	13	125 125	Gen & ref 3 1/4s ser O 1980	May-Nov	--	102 1/2 102 1/2	64	100 1/2 102 1/2	
Chicago Great Western 4s ser A 1988	Jan-Jul	96 1/2	95 1/2	16	93 1/2 96 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	--	82 3/4 82 3/4	1	82 3/4 82 3/4	
△General inc mtge 4 1/2s Jan 1 2038	April	85 3/4	85 3/4	1	83 1/2 85 3/4	Second gold 4s 1995	June-Dec	--	--			
Chicago Indianapolis & Louisville Ry—						Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	--	103 1/2 104	16	103 1/2 105	
△1st mortgage 4s inc series A Jan 1983	April	*74 1/2	--	--	1st mortgage 2 3/4s 1980	Feb-Aug	--	--				
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	*78	79	--	1st mortgage 3 1/2s 1982	Mar-Sep	--	--				
Chicago Milwaukee St. Paul & Pacific RR—					1st mortgage 3 1/2s 1983	Mar-Sep	--	--				
First mortgage 4s series A 1994	Jan-Jul	--	*100 1/2 103 1/4	--	1st mortgage 2 3/4s 1984	Jan-Jul	--	--				
General mortgage 4 1/2s inc ser A Jan 2019	April	*84 1/2	--	--	Duquesne Light Co 2 3/4s 1977	Feb-Aug	--	--				
4 1/2s conv increased series B Jan 1 2044	April	71 1/2	71 1/2	15	71 1/2 74 1/2	1st mortgage 2 3/4s 1979	April-Oct	--	--			
5s inc debts ser A Jan 1 2055	Mar-Sep	69 1/2	69 1/2	914	63 1/2 70 1/2	1st mortgage 2 3/4s 1980	Feb-Aug	--	--			
Chicago & North Western Ry—					1st mortgage 3 1/2s 1982	Mar-Sep	--	--				
Second mortgage inc 4 1/2s Jan 1 1999	April	67 3/4	65 3/4	337	65 1/2 69 1/2	1st mortgage 3 1/2s 1983	Mar-Sep	--	--			
First mortgage 3s series B 1989	Jan-Jul	--	*73 1/2	74 1/2	73 1/2 74	1st mortgage 3 1/2s 1984	Jan-Jul	--	--			
Chicago Rock Island & Pacific RR—												
1st mtge 2 3/4s ser A 1980	Jan-Jul	--	*92 1/2	--	--	E						
4 1/2s income debts 1995	Mar-Sep	--	101 1/2	101 1/2	13	101 1/2 103 1/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	100	100 100	1	100 100
Chicago Terre Haute & Southeastern Ry—						Edison El Ill (N Y) first cons gold 5s 1995	Jan-Jul	*134	--	--		
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-Jul	--										

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Illinois Bell Telephone 2 1/4% series A 1981-Jan-July	May-Nov	--	94 1/4 94 1/4	10	91 1/2 95 1/2	National Supply 2 1/4% debentures 1967	June-Dec	--	96 1/2	104	103 1/2 104 1/2	
First mortgage 3s series B 1978	June-Dec	--	*98 1/2	--	97 1/2 98 1/2	National Tea Co 3 1/2% conv 1980	May-Nov	108 1/2	108 1/2 109	104	107 1/2 109 1/2	
Illinois Central RR						New England Tel & Tel Co						
Consol mortgage 4 1/2% 3 1/4% ser A 1979-May-Nov	May-Nov	--	*100	--	--	First guaranteed 4 1/2% series B 1961	May-Nov	--	104 1/2	8	103 1/2 104 1/2	
Consol mortgage 5 1/2% 3 1/4% series B 1979-May-Nov	May-Nov	--	*100	--	--	3s debentures 1982	April-Oct	--	96 1/2	8	95 1/2 96 1/2	
Consol mortgage 3 1/4% series C 1974-May-Nov	May-Nov	--	*100 1/2 104	--	101 1/2 101 1/2	3s debentures 1974	Mar-Sept	--	*95 1/4	--	--	
Consol mortgage 3 1/4% series F 1984-Jan-July	Jan-July	--	*100	--	--	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	--	*99 1/2	--	97 1/2 100 1/2	
1st mtge 3 1/4% ser G 1980	Feb-Aug	--	98	98 1/4	97 1/2 98 1/4	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	90	90 90	
1st mtge 3 1/4% ser H 1989	Mar-Sept	101 1/4	101 1/4	19	100 101 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	--	*98	--	--	
3 1/2% s f debentures 1980	Jan-July	--	*100	--	99 1/2 99 1/2	New Orleans Terminal 3 1/2% 1977	May-Nov	--	*100	--	--	
Illinois Terminal Ry 4s series A 1970-Jan-July	Jan-July	--	*99 1/2	--	99 99 1/2	4 New Orleans Texas & Mexico Ry						
△Isleader Steel Corp 6s 1948-Feb-Aug	Feb-Aug	--	--	--	--	△First 5 1/2% series A 1954	April-Oct	101 1/2	101 1/2 101 1/2	21	99 1/2 101 1/2	
Indianapolis Union Ry Co						△First 5s series B 1954	April-Oct	101 1/2	101 1/2 101 1/2	19	98 1/2 101 1/2	
Refunding and imp 2 1/2% series C 1986-June-Dec	June-Dec	--	*88 1/2 90	--	--	△First 5s series C 1956	Feb-Aug	--	99 1/2 100 1/2	17	98 1/2 101 1/2	
Inland Steel Co 3 1/4% debts 1972-Mar-Sept	Mar-Sept	150	150	10	149 1/2 159 1/2	△First 4 1/2% series D 1956	Feb-Aug	--	*99 1/2 102	--	98 1/2 100 1/2	
1st mortgage 3 2/3% series I 1982-Mar-Sept	Mar-Sept	101 1/2	101 1/2 101 1/2	2	101 1/2 101 1/2	New York Central RR Co						
International Great Northern RR						Consolidated 4s series A 1998	Feb-Aug	74 1/2	74 1/2 75 1/2	185	73 1/2 75 1/2	
△First 6s series A 1952-Jan-July	Jan-July	--	134	134	9	129 134	Refunding & impt 4 1/2% series A 2013-April-Oct	82 1/2	81 1/2 82 1/2	86	81 1/2 83 1/2	
△Adjustment 6s series A July 1952-April-Oct	April-Oct	127 1/2	127 1/2 128	42	120 1/2 133	Refunding & impt 5s series C 2013-April-Oct	89 1/2	89	103	89 90 1/2		
△First 5s series B 1956-Jan-July	Jan-July	127 1/2	127 1/2 127 1/2	1	124 127 1/2	Collateral trust 6s 1980-April-Oct	103 1/2	103	103 1/2	112	102 1/2 103 1/2	
△First gold 5s series C 1956-Jan-July	Jan-July	127 1/2	127 1/2 127 1/2	2	124 128 1/2	N Y Central & Hudson River RR						
International Minerals & Chemical Corp						General mortgage 3 1/2% 1997-Jan-July	Jan-July	82 1/2	82 1/2 82 1/2	106	81 1/2 82 1/2	
3 1/2% conv subord debts 1977-Jan-July	Jan-July	103	103 103 1/2	53	102 103 1/2	3 1/2% registered 1997-Jan-July	Jan-July	79	78 1/2 79	10	76 79	
Inter Ry Central America 1st 5s B 1972-May-Nov	May-Nov	--	*99 1/2 99 1/2	2	99 99 1/2	Lake Shore collateral gold 3 1/2% 1998-Feb-Aug	--	*71	74	--	71 1/2 73 1/2	
Interstate Oil Pipe Line Co						3 1/2% registered 1998-Feb-Aug	--	69 1/2	69 1/2	5	69 1/2 71 1/2	
3 1/2% s f debentures series A 1977-Mar-Sept	Mar-Sept	--	--	--		Michigan Cent collateral gold 3 1/2% 1998-Feb-Aug	--	73	73	1	73 75 1/2	
Interstate Power Co						3 1/2% registered 1998-Feb-Aug	--	*70 1/2	71 1/2	--	70 73	
1st mortgage 3 1/4% 1978-Jan-July	Jan-July	--	--	--		New York Chicago & St Louis						
1st mortgage 3s 1980-Jan-July	Jan-July	--	--	--		Refunding mortgage 3 1/4% series E 1980-June-Dec	June-Dec	98 1/2	98 1/2	4	98 98 1/2	
Jamestown Franklin & Clear 1st 4s 1959-June-Dec	June-Dec	--	99 1/2 100	23	98 3/4 100 1/4	First mortgage 3s series F 1986-April-Oct	--	*92 1/2	93	--	90 1/2 92 1/2	
Jersey Central Power & Light 2 1/2% 1976-Mar-Sept	Mar-Sept	--	94 1/2 94 1/2	2	94 94 1/2	4 1/2% income debentures 1989-June-Dec	June-Dec	*101 1/2	102 1/2	--	100 1/2 102 1/2	
Joy Manufacturing 3 1/2% debts 1975-Mar-Sept	Mar-Sept	--	*102	--	--	N Y Connecting RR 2 1/2% series B 1975-April-Oct	--	*91 1/2	--	89	91 1/2	
K						N Y & Harlem gold 3 1/2% 2000-May-Nov	May-Nov	*100	92 1/2	4	96 97	
Kanawha & Mich 1st mtge 4s 1990-April-Oct	April-Oct	--	*90 1/2	--	90 90	Mortgage 4s series A 2043-Jan-July	Jan-July	92 1/2	92 1/2	5	92 1/2 93 1/2	
Kansas City Power & Light 2 1/2% 1976-June-Dec	June-Dec	--	*95	--	--	Mortgage 4s series B 2043-Jan-July	Jan-July	*92 1/2	95	--	92 1/2 93 1/2	
1st mortgage 2 1/2% 1978-June-Dec	June-Dec	--	--	--	N Y Lack & West 4s series A 1973-May-Nov	May-Nov	--	88 1/2	88 1/2	1	87 1/2 89	
1st mortgage 2 1/2% 1980-June-Dec	June-Dec	--	*96 1/2	--	--	N Y New Haven & Hartford RR						
Kansas City Southern Ry Co						First & refunding mtge 4s ser A 2007-Jan-July	Jan-July	67 1/2	65	603	65 73 1/2	
1st mtge 3 1/4% series C 1984-June-Dec	June-Dec	--	101	101	30	97 1/2 98	4	97 1/2 99	4	97 1/2 99		
Kansas City Terminal Ry 2 1/2% 1974-April-Oct	April-Oct	--	*95 1/2	98	--	△N Y Ontario & West ref 4s June 1992-Mar-Sept	Mar-Sept	6 1/2	6 1/2	26	6 1/2 7 1/2	
Kentucky Central 1st mtge 4s 1987-Jan-July	Jan-July	--	*110 1/2	113	109 1/2 110 1/2	△General 4s 1955-June-Dec	--	4	4	1	3 1/2 4 1/2	
Kentucky & Indiana Terminal 4 1/2% 1961-Jan-July	Jan-July	--	61 1/2	61 1/2	61 1/2 63 1/2	N Y Power & Light first mtge 2 1/2% 1975-Mar-Sept	Mar-Sept	94 1/2	95 1/2	15	92 1/2 95 1/2	
Stamped 1961-Jan-July	Jan-July	--	*99	--	--	N Y State Electric & Gas 2 1/2% 1977-Jan-July	Jan-July	*74 1/2	75 1/2	--	75 75	
Plain 1961-Jan-July	Jan-July	--	*99	--	--	N Y Susquehanna & Western RR						
4 1/2% unguaranteed 1961-Jan-July	Jan-July	--	*150 1/2	165	100 100	Term 1st mtge 4s 1994-Jan-July	Jan-July	*67	80 1/2	--	69 1/2 71	
Kings County Elec Lt & Power 6s 1997-April-Oct	April-Oct	--	101 1/2	101 1/2	5	61 1/2	61 1/2	69	--	61 1/2 61 1/2		
Koppers Co 1st mtge 3s 1964-April-Oct	April-Oct	--	101 1/2	101 1/2	24	47	48	--	46 1/2 47 1/2			
△Kreuger & Toll 5s certificates 1959-Mar-Sept	Mar-Sept	--	3 1/2	3 1/4	3 1/2	N Y Telephone 2 1/2% series D 1982-Jan-July	Jan-July	94 1/2	94 1/2	12	92 94	
L						Refunding mortgage 3 1/4% series E 1978-Feb-Aug	Feb-Aug	100 1/2	99 1/2 100 1/2	55	98 1/2 100 1/2	
Lakefront Dock & RR Terminal						Refunding mortgage 3s series F 1981-Jan-July	Jan-July	*98 1/2	99	--	97 1/2 98 1/2	
1st mtge sink fund 3% ser A 1968-June-Dec	June-Dec	--	*81	91 1/2	89	100 1/2 101	Coil trust 4s 1984-April-Oct	107	107	7	106 1/2 107	
Lake Shore & Mich South gold 3 1/2% 1997-June-Dec	June-Dec	--	86 1/2	86 1/2	16	86 86 1/2	Harlem River & Port Chester					
3 1/2% registered 1997-June-Dec	June-Dec	--	92	92	1	86 1/2 92	1st mtge 4 1/2% series A 1973-Jan-July	Jan-July	97 1/2	98	4	97 1/2 99
Lehigh Coal & Navigation 3 1/2% A 1970-April-Oct	April-Oct	--	--			△General 4s 1955-Jan-July	Jan-July	6 1/2	7	26	6 1/2 7 1/2	
Lehigh Valley Coal Co						General 4s 1955-June-Dec	--	4	4	1	3 1/2 4 1/2	
1st & ref 5s stamped 1964-Jan-July	Jan-July											

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug	98 1/2	98 1/2 - 98 1/2	5	96 1/2 - 99	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	92 1/2	92 1/2 - 92 1/2	6	92 - 92 1/2	
Pillsbury Mills Inc 3 1/2% s f debts 1972	June-Dec	100 1/2	100 1/2 - 100 1/2	1	100 1/2 - 100 1/2	2 1/2% debentures 1974	Jan-July	96 1/2	96 1/2 - 96 1/2	44	96 - 96 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	--	*90 --	--	--	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	--	--	--	104 1/2 - 104 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4s ser G 1957	102 5/8	102 5/8 - 102 5/8	--	--	Sunray Oil Corp. 2 1/2% debentures 1966	Jan-July	*96	99 - 99	50	94 - 94	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	105 1/2	105 1/2 - 105 1/2	--	--	Swift & Co 2 1/2% debentures 1972	Jan-July	94	94 - 94	50	94 - 94	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	105 1/2	105 1/2 - 105 1/2	--	--	2 1/2% debentures 1973	May-Nov	*98 1/4	99 1/4 - 99 1/4	--	--	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	--	--	--	T	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-July	113 1/4	113 1/4 - 113 1/4	3	113 - 113 1/4
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	--	108 1/2 - 108 1/2	2	108 1/2 - 108 1/2	Refund and impt M 4s series D 1985	April-Oct	*95	99 1/4 - 99 1/4	--	95 - 95	
General mortgage 5s series B 1975	April-Oct	*109	110 - 110	--	108 - 110	Texas Corp 3s debentures 1965	May-Nov	101 1/4	100 1/4 - 101 1/4	43	100 1/4 - 102	
General mortgage 3 1/2% series E 1975	April-Oct	91 1/2	91 1/2 - 91 1/2	4	90 1/2 - 91 1/2	Texas & New Orleans RR	First and refund M 3 1/2% series B 1970	April-Oct	99 1/2	99 1/2 - 99 1/2	4	97 1/2 - 99 1/2
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	*100	--	--	First and refund M 3 1/2% series C 1990	April-Oct	97 1/2	97 1/2 - 97 1/2	16	96 - 98 1/2		
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	*100	--	--	Texas & Pacific first gold 5s 2000	June-Dec	135 1/8	135 1/8 - 135 1/8	3	135 - 135 1/8		
Pittsburgh Plate Glass 3s debts 1967	April-Oct	*98 3/4	102	--	General and refund M 3 1/2% ser E 1985	Jan-July	104	104 - 104	7	102 1/2 - 104 1/2		
Pittsburgh & West Virginia Ry Co	1st mtge 3 1/2% series A 1984	--	*96 --	--	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/2% 1974	June-Dec	*95 1/2	100 - 100	--	95 1/2 - 95 1/2	
Pittsburgh Youngstown & Ashtabula Ry	First general 5s seris B 1962	--	*104 1/2	108	--	△Third Ave Ry first refunding 4s 1960	Jan-July	80 1/2	79 - 80 1/2	197	73 1/2 - 80 1/2	
First general 5s series C 1974	June-Dec	--	--	--	△Adjustment income 5s Jan 1960	April-Oct	29 1/2	29 - 30	107	26 1/2 - 33		
First general 4 1/2% series D 1977	June-Dec	--	--	--	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	*99 1/2	100 1/4 - 100 1/4	--	99 - 99 1/2		
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	*--	96	--	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	*95 --	--	--	95 - 95		
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug	--	*100	100 1/4	U	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	*103 1/2	103 1/2 - 103 1/2	--	103 - 103 1/2	
First mortgage 3s 1983	Jan-July	--	*100	100 1/4	First mortgage and coll trust 2 1/2% 1975	April-Oct	*94	95 - 95	--	99 1/2 - 99 1/2		
First mortgage 2 1/2% 1984	May-Nov	--	--	3s debentures 1968	May-Nov	99 1/2	99 1/2 - 99 1/2	2	99 1/2 - 99 1/2			
Providence Terminal 4s 1956	Mar-Sep	--	--	1st mtge & coll tr 2 1/2% 1980	June-Dec	94	95 - 95	--	100 1/2 - 101 1/2			
Public Service Electric & Gas Co	3s debentures 1963	--	99 1/2	100 1/2	1st mtge 3 1/2% 1982	May-Nov	*101 1/2	--	5	94 1/2 - 97 1/2		
First and refunding mortgage 3 1/2% 1968	Jan-July	100 1/2	102 1/2	Union Oil of California 2 1/2% debts 1970	June-Dec	97 1/2	97 1/2 - 97 1/2	305	106 1/2 - 109 1/2			
First and refunding mortgage 5s 2037	Jan-July	102 1/2	102 1/2	3s conv debts 1975	Mar-Sep	109 1/4	108 - 109 1/4	--	--			
First and refunding mortgage 8s 2037	June-Dec	206	208	Union Pacific RR	2 1/2% debentures 1976	Feb-Aug	96	96 - 96	2	95 1/2 - 96 1/2		
First and refunding mortgage 3s 1972	May-Nov	*98 1/4	99	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	87 1/4	87 1/4 - 87 1/4	2	86 1/2 - 87 1/2			
First and refunding mortgage 2 1/2% 1979	June-Dec	104	104	Union Tank Car 4 1/2% s f debts 1973	April-Oct	*105 1/4	105 1/4 - 105 1/4	--	105 1/4 - 105 1/4			
1st mtge 3 1/2% 1983	April-Oct	*102 1/2	--	United Biscuit Co of America 2 1/2% 1966	April-Oct	*--	97 1/2	--	96 1/2 - 97 1/2			
3 1/2% debentures 1975	Apr-Oct	103 1/4	103 1/4	3 1/2% debentures 1977	Mar-Sep	--	--	--	--			
Q	Quaker Oats 2 1/2% debentures 1964	--	*96 --	--	United Gas Corp 2 1/2% 1970	Jan-July	--	96 - 96	--	95 1/2 - 96 1/2		
R	Radio Corp of America 3 1/2% conv 1980	June-Dec	110 1/2	109 3/4	1st mtge & coll trust 3 1/2% 1971	Jan-July	104 1/2	104 1/2 - 104 1/2	13	103 1/2 - 105 1/2		
Reading Co first & ref 3 1/2% series D 1995	May-Nov	84 1/2	84 1/2	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	*103 1/2	104 1/2 - 104 1/2	5	102 - 104 1/2			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	99 1/2	99 1/2	1st mtge & coll trust 3 1/2% 1975	May-Nov	103 1/2	103 1/2 - 103 1/2	6	103 1/2 - 105 1/2			
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	--	--	3 1/2% sinking fund debentures 1973	April-Oct	*102 1/2	103 1/2 - 103 1/2	--	--			
Rheinlebe Union	7s sinking fund mortgage 1946	Jan-July	*170	183 1/2	U S Rubber 2 1/2% debentures 1976	May-Nov	*90	92 - 92	90	90 - 90		
3 1/2% assented 1946	Jan-July	*150	--	2 1/2% debentures 1967	April-Oct	*92	92 - 92	--	--			
Rhine-Westphalia Elec Power Corp	△Direct mtge 7s 1950	--	*173 1/2	--	United Steel Works Corp	6 1/2% debts series A 1947	Jan-July	*160	175 -	163	163 - 163	
△Direct mtge 6s 1952	May-Nov	*150	151 1/2	3 1/2% assented series A 1947	Jan-July	*140	--	--	--			
△Consol mtge 6s 1953	Feb-Aug	*150	155	6 1/2% sinking fund mtge series A 1951	June-Dec	163	163 -	2	163 - 163			
△Consol mtge 6s 1955	April-Oct	*150	--	3 1/2% assented series A 1951	June-Dec	*141	--	145	145 - 145			
Rochester Gas & Electric Corp	General mortgage 4 1/2% series D 1977	Mar-Sep	*103	--	3 1/2% assented series C 1951	June-Dec	*157	--	--	--		
General mortgage 3 1/2% series J 1969	Mar-Sep	--	99 1/2	99 1/2	Participating ctfs 4 1/2% 1968	Jan-July	*141	--	83	83 - 83		
S	Saguenay Power 3s series A 1971	Mar-Sep	*93	--	W	Vanadium Corp of America	3 1/2% conv subord debentures 1969	June-Dec	125	119 1/2 - 125	14	119 - 138
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	*89	--	1st mtge 3 1/2% ser E 1975	Mar-Sep	*100 1/4	--	--	100 1/4 - 100 1/4			
Second gold 6s 1996	April-Oct	*93	--	First and refund mtge 2 1/2% 3s series F 1978	Mar-Sep	94 1/2	94 1/2 - 94 1/2	1	93 1/2 - 95 1/2			
St Louis-San Francisco Ry Co	1st mortgage 4 series A 1997	Jan-July	100 1/2	100 1/2	First and refund mtge 2 1/2% 3s ser G 1979	June-Dec	*--	99 1/2	--	--		
△Second mtge inc 4 1/2% ser A Jan 2022	May	96	96 1/2	First and ref mtge 2 1/2% ser H 1980	Mar-Sep	*--	95 1/2	--	--			
1st mtge 4s ser B 1980	Mar-Sep	*101	--	1st mortgage & Refund 3 1/2% ser I 1981	June-Dec	103 1/4	103 1/4 - 103 1/4	5	102 - 103 1/4			
St Louis-Southern Ry	First 4s bond certificates 1989	May-Nov	114	114	1st mortgage 3 1/2% ser J 1982	April-Oct	*101 1/2	102 1/2 -	--	100 - 102		
Second 4s inc bond certificates Nov 1989-Pan July	Jan-July	*107 1/2	109	Virginia & Southwest first gtd 5s 2003	Jan-July	--	107 1/2	--	102 - 103			
St Paul & Duluth first cons gold 4s 1968	June-Dec	*100	--	First consolidated 5s 1958	April-Oct	102 1/2	102 1/2 -	3	102 - 103			
St Paul Union Depot 3 1/2% B 1971	April-Oct	*98	--	Virginia Ry 3s series B 1995	May-Nov	95 1/2	94 1/2 - 95 1/2	3	93 - 95 1/2			
Scioto V & New England 1st gtd 4s 1989-May-Nov	--	*112	--	First lien and ref mtge 3 1/2% ser C 1973	April-Oct	100 1/4	10					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Allegheny Airlines Inc.	1	--	4 1/2 - 4 3/4	2,200	4 1/8 Jan	4 3/4 Feb
Alles & Fisher common	1	--	4 1/2 - 5 1/2	4,300	12 1/2 Jan	12 1/2 Jan
Allied Artists Pictures Corp.	1	5 1/2	4 1/2 - 5 1/2	100	4 7/8 Feb	6 1/4 Jan
5 1/2% convertible preferred	10	--	10 7/8 - 10 1/2	100	10 1/2 Feb	13 1/4 Jan
Allied Control Co Inc.	1	13 3/8	13 1/2 - 13 3/8	600	12 1/2 Jan	14 Jan
Allied Internat'l Investing cap stock	1	--	--	--	7 1/2 Feb	7 1/2 Jan
Allied Products (Mich) common	8	34 7/8	33 1/2 - 34 7/8	1,400	33 1/2 Feb	35 1/2 Jan
Aluminum Co of America— \$3.75 cumulative preferred	100	97 3/4	98 1/4	350	96 1/2 Jan	98 1/4 Feb
Aluminum Goods Manufacturing	*	--	26 5/8 - 26 7/8	100	24 1/2 Jan	26 5/8 Feb
Aluminum Industries common	*	--	12 1/2 - 12 1/2	50	12 Jan	13 1/4 Jan
Ambrook Industries Inc.	25e	--	8 3/4 - 9	200	8 3/8 Jan	9 Feb
American Air Filter 5% conv pfd	15	36 1/2	36 1/2 - 36 1/2	25	30 1/2 Jan	36 1/2 Feb
American Bantam Car Co common	1	1 1/8	1 1/4 - 1 1/4	32,800	7 Feb	1 1/4 Feb
American Beverage common	1	--	1 1/4 - 1 1/4	400	1 Jan	1 1/4 Jan
American Boot Co	100	62	62 - 62	100	61 Jan	63 1/2 Jan
American Hard Rubber Co.	25	26	25 1/4 - 26	400	25 1/4 Feb	28 1/4 Jan
American Laundry Machine	20	--	27 1/2 - 27 1/2	200	27 1/8 Jan	28 1/4 Feb
American Manufacturing Co com	25	--	--	--	28 3/4 Jan	29 1/2 Jan
American Maracaibo Co	1	8 1/4	8 1/4 - 8 1/4	9,200	8 1/4 Feb	9 1/8 Jan
American Meter Co	*	--	38 1/8 - 39	800	37 1/8 Jan	41 Jan
American Natural Gas Co 6% pfd	25	--	--	--	36 Jan	36 1/4 Jan
American Seal-Kap common	2	15	14 5/8 - 15 1/4	850	14 5/8 Feb	16 1/2 Jan
American Thread 5% preferred	8	--	4 1/8 - 4 1/8	900	4 1/8 Feb	4 1/8 Jan
American Tractor Corp.	25e	15 1/4	15 1/2 - 16 00	1,600	15 Jan	16 1/4 Feb
American Writing Paper common	5	--	20 - 20	200	20 Feb	20 1/4 Jan
AMI Incorporated	3	--	8 1/8 - 8 3/8	1,300	8 Jan	8 1/8 Jan
Amurex Oil Company class A	5	6	5 3/4 - 6	4,200	5 3/8 Jan	6 1/8 Jan
Anacon Lead Mines Ltd	20e	3	2 1/2 - 3 1/2	7,800	2 1/8 Jan	3 1/2 Jan
Anchor Post Products	2	--	13 1/8 - 13 1/8	100	13 1/8 Feb	14 1/4 Jan
Anglo Amer Exploration Ltd	4.75	--	13 1/8 - 14	400	13 Jan	15 1/8 Jan
Anglo-Lautaro Nitrate Corp.— "A" shares	2.40	11 1/4	10 5/8 - 11 1/4	9,500	10 1/8 Jan	11 1/2 Jan
Angostura-Wupperman	1	4 1/8	4 - 4 1/8	200	4 Jan	4 1/8 Jan
Apex-Electric Manufacturing Co	1	8 3/4	8 3/4	2,000	8 3/8 Feb	9 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	109	109 1/8	240	108 1/2 Jan	110 Jan
Argus Cameras Inc.	1	23 1/2	23 1/2 - 24 1/4	1,800	23 1/2 Jan	25 1/2 Feb
Arkansas Fuel Oil Corp.	8	32 1/2	31 1/2 - 33	6,300	31 Jan	34 1/2 Jan
Arkansas Louisiana Gas Co	8	18 1/2	18 1/4 - 19	6,900	18 1/4 Jan	20 1/4 Jan
Arkansas Power & Light— 4.72% preferred	100	--	--	--	107 1/8 Jan	108 Feb
Armour & Co warrants	*	7 1/8	6 3/8 - 7 1/4	7,400	6 3/8 Feb	8 1/4 Jan
Armstrong Rubber Co class A	*	38 3/4	38 1/2 - 39 3/8	6,500	33 3/8 Jan	40 Feb
Aro Equipment Corp.	2.50	22 1/8	21 1/2 - 22 3/8	600	21 Jan	24 Jan
Associate Electric Industries— American dep rcts reg	21	--	4 1/2 - 4 1/2	1,000	4 1/2 Feb	5 1/8 Jan
Associated Food Stores Inc.	1	4 1/2	4 1/2 - 4 1/2	1,000	2 1/2 Feb	5 1/8 Jan
Associate Laundries of America	1	2 1/8	2 1/8 - 3	4,300	2 1/8 Feb	3 Jan
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) *	*	--	--	--	105 Jan	106 1/8 Jan
Atlantic Coast Fisheries	1	1 1/8	1 1/4 - 1 1/8	3,000	1 1/4 Jan	1 1/8 Jan
Atlantic Coast Line Co	*	44	44 - 44 1/4	700	43 1/2 Feb	47 Jan
Atlas Corp warrants	*	18 1/2	18 1/2 - 18 3/4	7,800	18 Feb	20 1/2 Jan
Atlas Plywood Corp	1	9 1/2	9 1/2 - 9 1/2	5,100	9 1/2 Feb	11 Jan
Automatic Steel Products Inc.— Non-voting non-cum preferred	1	--	3 3/8 - 3 5/8	200	3 3/8 Feb	4 Jan
Automatic Voting Machine	*	16 1/4	15 7/8 - 16 1/4	1,200	15 7/8 Feb	16 1/2 Jan
Axe Science & Electronic	1c	9 1/2	9 1/2 - 9 1/2	9,900	9 Jan	9 1/2 Jan
Ayshire Collieries Corp common	3	--	37 1/8 - 37 1/8	100	37 Feb	39 1/8 Jan

## B

Bailey & Selburn Oil & Gas— Class A	1	10 1/4	10 - 10 1/4	19,100	8 5/8 Jan	10 1/8 Feb
Baldwin Rubber common	1	16	16 - 16	100	15 1/4 Jan	16 1/8 Jan
Baldwin Securities Corp	10	3 1/2	3 5/8 - 3 3/4	9,700	3 3/8 Jan	3 1/4 Jan
Banco de los Andes— American shares	*	--	--	--	7 Jan	7 1/2 Jan
Banff Oil Ltd.	500	1 1/2	1 5/8 - 1 3/4	10,000	1 3/8 Jan	1 1/2 Jan
Barcelona Tr Light & Power Ltd	*	8	7 5/8 - 8	800	7 3/8 Feb	9 1/2 Jan
Barium Steel Corp.	1	5 3/4	5 1/4 - 5 3/4	14,700	5 1/4 Feb	6 1/2 Jan
Basic Refractories Inc.	1	23 1/2	23 1/2 - 23 3/8	1,000	19 3/8 Jan	24 7/8 Jan
Basin Oil Company	20e	--	9 - 9 1/8	200	9 Feb	9 3/8 Jan
Bearings Inc.	50e	2 1/2	2 7/8 - 2 7/8	900	2 3/4 Jan	3 1/2 Feb
Beau-Brammell Ties common	1	5 3/8	5 3/8 - 5 3/8	100	5 1/8 Jan	5 1/8 Jan
Beck (A S) Shoe Corp.	1	16 1/4	16 1/4 - 16 1/4	300	16 Jan	17 1/2 Jan
Bellanca Aircraft common	1	22 1/2	22 1/2 - 23 1/4	6,200	20 1/4 Jan	25 3/8 Feb
Bell Telephone of Canada common	25	50	50 - 50 3/8	1,600	49 3/4 Jan	50 3/8 Feb
Belock Instrument Corp.	50e	17	16 1/2 - 17 3/8	3,000	16 1/4 Jan	19 1/4 Jan
Benrus Watch Co Inc.	1	--	9 1/2 - 9 1/2	500	9 3/8 Jan	9 1/2 Jan
Bickford's Inc common	1	--	10 7/8 - 11 1/8	200	10 7/8 Feb	11 1/8 Jan
Black Starr & Gorham class A	*	--	7 - 7	100	6 3/8 Feb	8 Jan
Blauner's common	3	--	--	--	6 1/4 Jan	6 3/4 Jan
Blumenthal (S) & Co common	*	7 1/2	7 1/2 - 7 3/4	200	7 1/4 Jan	8 1/8 Jan
Bohach (H C) Co common	*	42 1/4	41 1/2 - 42 1/2	700	41 Jan	47 Jan
5 1/2% prior cumulative preferred	100	101	101 - 101	50	100 1/4 Jan	101 Jan
Borne Scrymser Co	5	7 1/2	7 - 7 1/2	400	8 1/4 Jan	8 1/4 Jan
Bourjols Inc	1	6 1/2	6 - 6 1/4	2,000	4 3/8 Jan	6 3/8 Jan
Brad Foote Gear Works Inc.	20e	--	2 1/2 - 2 1/2	200	2 3/8 Jan	2 3/4 Jan
Brazilian Traction Light & Pwr ord	*	7	7 - 7	5,000	7 Jan	8 Jan
Breeze Corp common	*	7 1/2	7 3/8 - 7 7/8	4,000	6 1/2 Jan	8 Feb
Bridgeport Gas Co	*	--	27 1/2 - 27 1/2	100	27 Feb	27 3/4 Jan
Brillo Manufacturing Co common	*	--	35 1/2 - 35 1/2	50	35 1/2 Jan	35 1/2 Feb
British American Oil Co.	*	39 1/2	36 1/4 - 39 1/2	53,200	34 3/4 Jan	33 3/8 Feb
British American Tobacco— Amer dep rcts ord bearer	10s	--	--	--	7 3/4 Jan	7 3/4 Jan
Amer dep rcts ord reg	10s	--	--	--	7 1/2 Jan	7 1/2 Jan
British Celanese Ltd— American dep rcts ord reg	21	--	--	--	21 1/8 Jan	31 1/8 Jan
British Columbia Power common	*	37 1/2	37 1/2 - 37 1/2	300	36 3/8 Jan	38 1/4 Jan
British Petroleum Co Ltd— American dep rcts ord reg	21	--	--	--	21 1/8 Jan	31 1/8 Jan
Borne Scrymser Co	5	7 1/2	7 - 7 1/2	400	8 1/4 Jan	8 1/4 Jan
Bourjols Inc	1	6 1/2	6 - 6 1/4	2,000	4 3/8 Jan	6 3/8 Jan
Brazilian Traction Light & Pwr ord	*	7	7 - 7	5,000	7 Jan	8 Feb
Breeze Corp common	*	7				

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
ElectroData Corporation	1	14 3/4	14 5/8 - 15	3,600	13 1/2 Jan	15 Feb	Investors Royalty	1	2 1/2	2 1/2 - 2 3/4	2,300	2 1/2 Jan
Electrographic Corp common	1	13 3/8	13 5/8 - 14 1/2	1,200	16 1/2 Jan	17 3/8 Jan	Iowa Public Service Co 3.90% pfd	100	2 1/2	2 1/2 - 2 3/4	2,800	2 1/2 Feb
Electronics Corp of America	1	6	6 - 7 1/8	23,800	13 3/8 Jan	14 1/2 Jan	Iron Fireman Manufacturing v t c	1	15 7/8	15 1/2 - 15 7/8	2,800	13 3/4 Jan
El-Tronics Inc	1	5c	5c - 6	2,600	6 Feb	Irone Inc	1	--	7 1/2 - 7 1/2	900	7 Jan	
Empire Air Freight Corp	20c	15 3/8	15 1/8 - 15 3/4	105	13 3/8 Jan	Irving Air Chute	1	--	6 - 6	100	5 1/2 Feb	
Empire District Electric 5% pfd	100	100	105 - 105	50	105 1/2 Jan	Israel-American Oil Corp	10c	5 1/2	4 3/4 - 6 1/8	24,800	4 Jan	
Emasco Manuf work Corp	1	10 3/8	10 1/2 - 10 7/8	1,300	105 1/2 Jan	Israel-Mediterranean Petrol Corp Inc	1c	1 3/4	1 1/2 - 1 3/8	70,600	1 1/2 Feb	
Equity Corp common	5	26 3/4	26 - 26 3/4	600	9 1/2 Jan	J						
Er 2 convertible preferred	10c	4	3 1/2 - 4	16,300	24 Feb	Jeannette Glass Co common	1	4 1/2	4 1/2 - 4 1/2	700	4 1/2 Feb	
Erie Forge & Steel Corp com	10c	44	43 1/2 - 44 1/2	1,500	3 3/4 Jan	Jerry O'Mahoney Inc	10c	1 1/4	1 1/8 - 1 3/8	33,700	1 1/8 Jan	
Ero Manufacturing Co	10	4 1/2	4 1/2 - 4 3/4	1,100	42 1/4 Jan	Jupiter Oils Ltd	15c	2 3/8	2 1/8 - 2 1/8	41,100	2 Feb	
Acquire Inc	1	8	8 - 8 1/4	100	4 1/2 Feb	K						
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/4 - 1 3/8	8,000	5 1/2 Jan	Kaiser Motors Corp	1	3 1/2	3 1/2 - 4	46,700	3 1/2 Feb	
Warrants extended to Apr 3 1956				6,700	1 1/2 Feb	Kaltman (D) & Company	50c	3 1/2	3 1/2 - 4	1,700	4 1/2 Jan	
Eureka Pipe Line common	10	15 1/2	15 1/2 - 15 1/2	50	5 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd	100	23 1/2	23 1/2 - 23 1/2	400	105 Jan	
F				13 Jan	17 1/4 Feb	Katz Drug Company	1	23 3/8	22 1/2 - 23 3/8	--	22 Jan	
Factor (Max) & Co class A						Kawneer Co (Del)	1	23 3/8	22 1/2 - 23 3/8	4,800	21 1/4 Feb	
Fairchild Camera & Instrument	1	23	21 1/2 - 23	600	7 Jan	Kennedy's Inc	5	13 1/4	13 1/4 - 13 1/4	300	12 1/2 Jan	
Fargo Oils Ltd	25c	2 1/2	2 - 2 1/2	2,100	21 1/2 Jan	Kidde (Walter) & Co	2.50	--	18 - 18	100	18 Jan	
Fire Association (Phila)	10	57 1/4	x56 1/4 - 57 1/4	15,600	2 Feb	Kin-Ark Oil Company	10c	2 1/4	2 1/4 - 2 1/4	2,900	19 1/2 Jan	
Firth Sterling Inc	2.50	5	4 3/4 - 5 1/8	750	55 1/4 Jan	Kings County Lighting common	50	14 1/2	14 1/2 - 14 1/2	1,500	14 1/4 Jan	
Fitzsimmons Stores Ltd class A	1	--		30,500	4 1/2 Feb	Kingston Products	1	2 7/8	2 7/8 - 3	--	37 1/2 Jan	
Flying Tiger Line Inc	1	26 3/8	26 - 26 3/8	3,500	10 1/2 Jan	Kio Oil & Development Co	1	4 1/2	4 1/2 - 5	1,700	38 1/4 Jan	
Fr 4 Motor of Canada	1	9 1/2	9 1/4 - 9 1/8	5,800	25 5/8 Feb	Kirkland Lake G M Co Ltd	1	1/2	1/2 - 1/2	26,700	3 1/4 Jan	
Class A non-voting						Kleinert (I B) Rubber Co	5	--	15 - 15	45,100	5 1/2 Feb	
Class B voting						Knot Hotels Corp	5	--	20 1/4 - 20 1/4	100	14 3/4 Feb	
Ford Motor Co Ltd						Kobacker Stores	7.50	--	15 - 15	300	19 3/4 Jan	
Amer dep rcts ord reg						Kropp (The) Forge Co	33 1/2 c	3 5/8	3 1/4 - 3 5/8	5,900	20 1/2 Jan	
Fort Pitt Brewing Co	1	4 1/2	4 1/2 - 4 1/2	13,700	4 5/8 Feb	Kroy Oils Ltd	20c	1 1/8	1 1/8 - 1 3/8	2,700	13 1/4 Jan	
Fox De Luxe Beer Sales Inc	1.25	4	4 5/8 - 5 1/8	19,700	6 1/2 Jan	Krueger Brewing Co	1	5 7/8	5 7/8 - 5 7/8	100	3 1/2 Feb	
Fuller (Geo A) Co	5	--	15 1/8 - 15 1/4	600	15 Jan	L						
Gatineau Power Co common						Laclede-Christy Company	5	--	22 - 22	400	20 Jan	
6% preferred						L'Aiglon Apparel Inc	1	6 1/4	6 - 6 1/4	500	22 Jan	
Gellman Mfg Co common	100	--	31 1/8 - 31 1/4	1,000	29 Jan	Lake Shores Mines Ltd	1	5 1/8	5 1/8 - 5 1/8	5,200	6 1/4 Jan	
General Acceptance Corp warrants	1	--	5 - 5 1/4	500	110 1/2 Feb	Lake Foundry Corp	1	7 1/2	7 1/2 - 7 1/2	1,000	4 1/4 Jan	
General Alloys Co						Lamson Corp of Delaware	5	--	13 3/4 - 14 1/4	900	8 1/4 Feb	
General Builders Supply Corp com	1	2 1/8	2 1/8 - 2 1/4	2,500	1 1/4 Jan	Lamson & Sessions Co	10	29 1/2	29 1/2 - 29 1/2	100	16 1/2 Jan	
5% convertible preferred	25	--				La Salle Extension University	5	12 1/8	12 1/8 - 12 1/8	400	30 1/2 Feb	
General Electric Co Ltd						Lear Inc common	50c	8 1/2	8 1/2 - 8 3/4	9,700	12 1/2 Jan	
American dep rcts ord reg	1	6 1/2	6 1/2 - 6 1/2	200	6 1/2 Feb	Lefcourt Realty common	25c	--	8 1/2 - 8 1/2	--	8 1/2 Feb	
General Fireproofing common	5	40 7/8	39 1/2 - 40 7/8	1,100	39 1/8 Jan	Leonard Refineries Inc	3	12	4 1/2 - 4 1/2	600	3 1/2 Jan	
General Indus Enterprises	*	--	17 1/2 - 18	900	40 7/8 Jan	Le Tourneau (R G) Inc	1	31	12 1/2 - 12 1/2	2,000	11 1/2 Jan	
General Outdoor Adv 6% pfd	100	--	105 3/4 - 105 3/4	70	105 3/4 Jan	Liberty Fabrics of N Y	1	--	6 1/2 - 6 1/2	200	32 Jan	
General Plywood Corp common	50c	3 1/4	3 1/4 - 3 3/8	900	105 3/4 Jan	Loblaw Grocerterias class A	10	--	6 3/4 - 7 1/8	1,400	6 1/2 Jan	
5% convertible preferred	20	2	1 1/2 - 1 1/2	100	15 1/4 Feb	Class B	5	92 3/8	91 1/2 - 94	1,450	6 1/2 Jan	
General Stores Corporation	1	2	1 1/2 - 1 1/2	21,900	16 Jan	Locke Steel Chain	5	14 1/2	14 1/2 - 14 1/2	90 1/2 Jan	100 Jan	
Georgia Power \$5 preferred	*	--				Lodge & Shipley (The) Co	1	1 3/4	1 3/4 - 1 3/4	300	14 1/4 Jan	
\$4.50 preferred						Longines-Wittnauer Watch Co	1	--	16 3/4 - 16 3/4	2,500	1 1/4 Jan	
Gerity Mich Corp						Louisiana Land & Exploration	1	113	110 1/4 - 113 3/4	7,300	18 Jan	
Giant Yellowknife Gold Mines	1	2 1/2	2 1/2 - 2 3/4	1,700	2 1/2 Feb	Lunkenstein (The) Co	2	11 1/4	11 - 11 1/2	1,600	20 Feb	
Gilbert (A C) common	1	5 1/2	5 1/2 - 5 1/2	3,500	5 1/2 Jan	M						
Gilchrist Co	7 1/4	7 1/4	7 1/4 - 7 1/4	1,100	6 1/4 Jan	Magna Oil Corporation	50c	3 1/2	3 1/4 - 3 1/2	800	3 1/2 Jan	
Gladding McBean & Co	10	25 1/8	25 - 25 1/2	550	15 1/4 Jan	Maine Public Service Co	7	17 1/2	17 1/2 - 17 1/2	1,000	17 Jan	
Glen Alden Corp	1	10 1/8	13 1/2 - 15 1/8	25,600	24 Jan	Mangel Stores common	1	30	30 - 30	100	30 Feb	
Glenmore Distilleries class B	1	10 1/8	9 7/8 - 10 1/8	1,000	10 1/2 Jan	Manischewitz (The B) Co	*	--	--	--	39 Jan	
Globe Union Co Inc	*	10 1/8	10 1/8 - 10 1/8	4,400	3 1/2 Feb	Marconi International Marine Communication Co Ltd	1	--	--	--	40 Jan	
Gobel (Adolf) Inc	1	--	19 3/4 - 19 7/8	400	10 1/4 Feb	Massey-Harris-Ferguson Ltd	*	--	--	--		
Godchaux Sugar class A	5	58	56 1/2 - 58	1,900	19 3/4 Feb	Mays (J W) Inc common	1	8 1/2	8 1/2 - 9 1/4	5,300		

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
New Pacific Coal & Oils Ltd.	20c	1 1/2 - 1 3/4	13,700	1 1/2 Feb 2 Jan	Securities Corp General	1	2 1/2 - 2 1/4	500
New Park Mining Co.	1	3 - 2 1/2	7,600	2 1/2 Jan 3 1/2 Jan	Seeman Bros Inc.	•	12 1/2 - 13	500
New Process Co common	•	2 1/4 - 2 1/2	600	81 Jan 84 Jan	Seiby Shoe Co.	12.50	15 - 15	100
New Superior Oils	1	2 1/4 - 2 1/2	600	2 1/4 Jan 2 1/2 Jan	Sentinel Radio Corp common	1	7 1/2 - 7 1/2	8,800
New York Auction Co common	•	15 - 16	125	15 Feb 16 Jan	Sentry Safety Control	10c	1 1/2 - 1 1/2	24,400
New York & Honduras Rosario	10	63 - 64	125	57 1/2 Jan 64 Jan	Serrick Corp class B	1	12 - 12 1/2	600
New York Merchandise	10	63 - 64	125	12 Jan 12 1/2 Jan	Servo Corp of America	1	5 1/2 - 5 1/2	600
Nipissing Mines	1	2 1/2 - 2 1/2	7,600	2 1/2 Feb 3 Jan	Servomechanisms Inc	20c	9 1/2 - 9 1/2	3,900
Noma Lites Inc.	1	6 1/2 - 7	3,700	6 1/2 Jan 8 1/2 Jan	Seton Leather common	•	8 1/2 - 8 1/2	8 1/2 Feb
Norden-Ketay Corp.	10c	12 1/2 - 12 1/2	4,800	12 1/2 Feb 14 1/2 Jan	Shattuck Denn Mining	5	9 1/2 - 10	3,000
North American Cement class A	10	42 - 42	100	42 Feb 46 1/2 Jan	Shawinigan Water & Power	•	69 1/2 - 69 1/2	500
Class B	10	44 - 44	50	43 1/2 Feb 46 1/2 Jan	Sherman Products Inc.	1	4 1/2 - 4 1/2	2,600
North American Rayon \$3 pfd	50	50 - 50 1/2	2,400	49 1/2 Jan 50 1/2 Feb	Sherwin-Williams common	25	104 1/2 - 105 1/2	800
North Canadian Oils Ltd.	25	4 1/2 - 4 1/2	5,400	4 1/2 Jan 5 1/2 Jan	4% preferred	100	105 1/2 - 105 1/2	160
Northeast Airlines	1	11 - 11 1/2	4,600	9 1/2 Jan 11 1/2 Feb	Sherwin-Williams of Canada	•	102 1/2 - 104 1/2	100
North Penn RR Co.	50	90 1/2 - 90 1/2	100	90 Jan 90 1/2 Feb	Shoe Corp of America class A	•	31 1/2 - 32	1,400
Northern Ind Pub Serv 4 1/4% pfd	100	102 - 102 1/2	50	101 1/2 Jan 103 1/2 Jan	Sicks Breweries Ltd.	•	26 - 26 1/2	500
Nuclear Corp of America	•	5 1/2 - 5 1/2	1,300	4 1/2 Jan 6 1/2 Feb	Signal Oil & Gas Co class A	2	32 1/2 - 32 1/2	4,700
Class A	•	2 1/2 - 2 1/2	10,600	2 1/2 Jan 2 1/2 Jan	Sillex Co common	1	4 1/2 - 4 1/2	1,700
O	•	2 1/2 - 2 1/2	3,200	2 1/2 Jan 3 1/2 Jan	Silver Creek Precision Corp.	40c	7 1/2 - 7 1/2	6,400
Oceanic Oil Company	1	2 1/2 - 2 1/2	8,000	12 1/2 Jan 15 Jan	Simca American Shares	500 fr	28 1/2 - 28 1/2	900
Ogden Corp common	50c	13 1/2 - 13 1/4	150	52 1/2 Jan 55 Jan	Simmons-Boardman Publications	•	26 - 26	26
Ohio Brass Co class B common	•	53 1/2 - 53 1/2	150	108 1/2 Jan 111 1/2 Jan	\$3 convertible preferred	•	35 1/2 - 35 1/2	36 Feb
Ohio Power 4 1/2% preferred	100	110 1/2 - 110 1/2	130	108 1/2 Jan 111 1/2 Jan	Simplicity Pattern common	1	12 1/2 - 12 1/2	1,300
Okalta Oils Ltd.	90c	2 1/2 - 2 1/2	2,400	1 1/2 Jan 2 1/2 Jan	Simpson's Ltd common	•	17 1/2 - 17 1/2	3,800
Okonite Company common	25	70 1/2 - 70 1/2	125	69 1/2 Jan 72 1/2 Jan	Singer Manufacturing Co	20	38 - 37 1/2	2,200
Old Town Corp common	1	5 1/2 - 5 1/2	500	5 1/2 Jan 6 1/2 Jan	Singer Manufacturing Co Ltd	•	40 1/2 - 40 1/2	37 1/2 Feb
40c cumulative preferred	7	7 - 7	2,200	6 1/2 Jan 9 1/2 Feb	Amer dep rts ord registered	£1	4 1/2 - 4 1/2	4 1/2 Jan
Olympic Radio & Television Inc.	1	8 1/2 - 8 1/2	75	16 1/2 Feb 18 Jan	Skiatron Electronics & Teltiv Corp.	10c	3 1/2 - 3 1/2	3,500
Omar Inc	1	16 1/2 - 16 1/2	105	105 Jan 122 1/2 Feb	Smith (Howard) Paper Mills	•	2 1/2 - 2 1/2	2 1/2 Feb
Oekiop Copper Co Ltd Amer shares	10s	118 - 118	2,550	105 Jan 122 1/2 Feb	Sonotone Corp.	1	5 - 5	4,000
Overseas Securities	1	23 1/2 - 23 1/2	400	23 Jan 24 1/2 Jan	Soss Manufacturing common	1	9 1/2 - 9 1/2	500
P	•	23 1/2 - 23 1/2	400	23 Jan 24 1/2 Jan	South Coast Corp common	1	10 - 10 1/2	2,500
Pacific Gas & Electric 6% 1st pfd	25	36 1/2 - 37 1/2	2,400	35 1/2 Jan 37 1/2 Feb	South Penn Oil Co common	12.50	34 1/2 - 34 1/2	2,400
5 1/2% 1st preferred	25	33 1/2 - 33 1/2	1,100	33 Jan 34 Jan	Southern California Edison	•	56 - 56	56 Feb
5% 1st preferred	25	30 1/2 - 30 1/2	200	29 1/2 Jan 31 1/2 Feb	5% original preferred	25	48 1/2 - 48 1/2	58 1/2 Jan
5% redeemable 1st preferred	25	28 1/2 - 28 1/2	800	28 1/2 Feb 28 1/2 Jan	4.88% cumulative preferred	25	27 1/2 - 27 1/2	27 Feb
5% redeemable 1st pfd series A	25	28 1/2 - 28 1/2	600	28 1/2 Feb 29 1/2 Jan	4.56% convertible preference	25	46 1/2 - 46 1/2	46 1/2 Jan
4.80% red 1st preferred	25	28 1/2 - 28 1/2	300	28 1/2 Jan 29 1/2 Jan	4.48% convertible preference	25	43 - 43	41 1/2 Jan
4.50% red 1st pfd	25	27 1/2 - 27 1/2	600	26 1/2 Jan 27 1/2 Jan	4.32% cumulative preferred	25	25 1/2 - 25 1/2	25 1/2 Feb
4.36% red 1st preferred	25	26 1/2 - 26 1/2	500	25 1/2 Jan 26 1/2 Jan	4.08% cumulative preferred	25	25 - 25	25 1/2 Jan
Pacific Lighting \$4.50 preferred	•	102 1/2 - 103 1/2	130	102 1/2 Jan 103 1/2 Feb	Southern California Petroleum Corp.	2	7 1/2 - 7 1/2	600
\$4.40 dividend cum preferred	•	103 - 103	20	102 1/2 Feb 104 1/2 Jan	Southern Materials Co Inc.	•	15 1/2 - 15 1/2	800
\$4.75 dividend preferred	•	105 - 105	110	105 Jan 106 1/2 Jan	Southern Pipe Line	1	5 1/2 - 5 1/2	100
\$4.36 div preferred	•	101 - 101	460	100 1/2 Jan 101 1/2 Feb	Southland Royalty Co.	5	72 1/2 - 72 1/2	300
Pacific Northern Airlines	1	2 1/2 - 2 1/2	2,300	2 Jan 2 1/2 Jan	Spear & Company	1	4 1/2 - 4 1/2	100
Pacific Petroleum Co	1	13 - 13	17,800	12 1/2 Jan 13 1/2 Jan	Spencer Shoe Corp.	1	5 1/2 - 5 1/2	4,000
Pacific Power & Light 5% pfd	100	110 - 110	75	107 Jan 110 Feb	Stahl-Meyer Inc.	•	9 1/2 - 9 1/2	500
Page-Hersey Tubes (C) vtc	2 Bol	1 1/2 - 1 1/2	13,000	1 1/2 Jan 1 1/2 Jan	Standard Dredging Corp common	1	5 - 5	1,200
Pan Israel Oil vtc	10c	1 1/2 - 1 1/2	109,400	1 1/2 Feb 2 1/2 Jan	\$1.60 convertible preferred	20	27 - 27	27 Jan
Pentecost Oil (C A) Amer share	1 Bol	4 1/2 - 5 1/2	21,200	4 1/2 Feb 5 1/2 Jan	Standard Factors Corp.	1	5 1/2 - 5 1/2	5,100
Paramount Motors Corp.	1	— - —	600	— - —	Standard Forgings Corp.	1	16 1/2 - 16 1/2	200
Park Chemical Company	1	5 1/2 - 5 1/2	600	5 1/2 Jan 5 1/2 Jan	Standard Industries Inc.	50c	31 1/2 - 31 1/2	31,000
Parker Pen Co class A	2	14 1/2 - 14 1/2	700	13 1/2 Jan 14 1/2 Jan	Standard Oil (Ky)	10	x60 1/2 - 64	1,200
Class B	2	13 1/2 - 13 1/2	2,400	13 Jan 14 1/2 Jan	Standard Packaging Corp.	1	9 1/2 - 9 1/2	14,700
Parkersburg-Aetna Corp.	1	8 1/2 - 8 1/2	3,700	8 1/2 Feb 10 1/2 Jan	Standard Power & Light common	1	16 1/2 - 16 1/2	1,800
Patino de Canada Ltd	2	8 - 8	1,200	7 Jan 8 Feb	Standard Products Co.	1	18 1/2 - 18 1/2	2,500
Penn Traffic Co.	2.50	7 - 7	100	6 Jan 7 Feb	Standard-Thomson Corp.	1	5 1/2 - 5 1/2	1,500
Pep Boys (The)	1	4 1/2 - 4 1/2	100	4 1/2 Jan 4 1/2 Feb	Standard Tube class B	1	5 1/2 - 5 1/2	1,100
Pepperell Manufacturing Co (Mass)	20	58 - 58	700	58 Jan 60 Jan	Starrett (The) Corp.	1	3 1/2 - 3 1/2	900
Perfect Circle Corp.	2.50	19 1/2 - 19 1/2	1,000	18 1/2 Feb 20 Jan	Steel Co of Canada ordinary	•	53 1/2 - 53 1/2	57 1/2 Jan
Peruvian Oils & Minerals	1	3 - 3	40,000	2 1/2 Jan 3 1/2 Feb	Steel Parts Corporation	5	53 1/2 - 53 1/2	300
Philippine Long Dist Tel Co	10 pesos	7 1/2 - 7 1/2	14,000	6 1/2 Jan 7 1/2 Feb	Stein (A) & Co common	•	16 1/2 - 16 1/2	1,200
Phillips Packing Co.	•	6 1/2 - 6 1/2	600	6 Jan 6 1/2 Jan	Sterling Aluminum Products common	5	17 - 17	800
Phillips Screw Co.	10c	4 - 4	1,800	3 1/2 Jan 4 1/2 Jan	Sterling Brewers Inc.	1	12 1/2 - 12 1/2	13 Jan
Pierce Governor common	1	23 - 23	2,300	19 1/2 Jan 26 1/2 Jan	Sterling Inc.	1	3 1/2 - 3 1/2	2,600
Pinchin Johnson Ltd Amer shares	10s	— - —	— - —	— - —	Sterling Precision Corp (Del)	10c	4 1/2 - 4 1/2	16,600
Pioneer Gold Mines Ltd.	1							

## **AMERICAN STOCK EXCHANGE**

**RANGE FOR WEEK ENDED FEBRUARY 17**

STOCKS American Stock Exchange	Par	Friday	Week's	Sales	RANGE FOR WEEK		
		Last Sale Price	Range of Prices	for Week Shares	Range Since Jan. 1	Low	High
V			Low High				
Valspar Corp common	1	--	6 5/8 6 5/8	100	6 5/8 Feb	6 5/8 Jan	
\$4 convertible preferred	5	84	84 87	40	84 Feb	87 Feb	
Vanadium-Alloys Steel Co.	*	30	29 1/2 30	400	29 1/2 Feb	31 Jan	
Van Norman Industries warrants	5		4 5/8 5	800	4 1/2 Feb	5 3/4 Jan	
Venezuelan Petroleum	1	98 1/4	97 98 1/8	100	95 Jan	104 Jan	
Venezuela Syndicate Inc.	20c	10	9 10	19,800	9 Jan	10 1/2 Jan	
Vinco Corporation	1	6 5/8	5 3/4 6 3/4	8,900	5 3/4 Feb	8 1/2 Jan	
Virginia Iron Coal & Coke Co.	10	28 1/2	27 28 1/2	1,150	25 Jan	30 1/2 Jan	
Vogt Manufacturing	*	16 1/2	15 3/4 16 3/8	700	15 1/4 Jan	16 1/2 Feb	
Vulcan Silver-Lead Corp.	1	5 1/4	5 5 1/4	7,400	4 7/8 Feb	5 5/8 Jan	

	<b>W</b>								
Waco Aircraft Co.	*	--	--	--	4 1/2	Jan	5 1/4	Jan	
Wagner Baking voting ctfs ext	*	--	5 1/4	5 1/2	400	4 3/4	Jan	5 1/2	Feb
7% preferred	100	--	110	110	10	108	Jan	110	Jan
Waitt & Bond Inc.	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jan	3 1/2	Feb
\$2 cumulative preferred	30	22	22	22	1,200	18	Jan	22	Jan
Wallace & Tiernan Inc.	1	--	20 1/2	21	600	20	Jan	21 1/2	Jan
Waltham Watch Co common	1	2 1/8	2	2 1/4	18,600	1 1/2	Jan	2 1/2	Jan
Ward Baking Co warrants		3	3	3 1/4	1,500	3	Jan	4 1/2	Jan
Wasatch Corp	40c	--	15 1/4	15 1/4	100	15 1/4	Feb	19 1/4	Jan
Webb & Knapp Inc.	10c	2 1/8	2	2 1/4	56,300	2	Jan	2 3/8	Jan
\$6 series preference	*	139 3/4	138 1/2	140 1/4	770	136 3/4	Jan	143	Jan
Wentworth Manufacturing	1.25	3	3	3	1,500	3	Feb	3 1/2	Jan
West Texas Utilities 4.40% pfd	100	--	--	--	--	102 1/2	Jan	104	Jan
Western Leaseholds Ltd.	*	5	5	5 1/8	150	5	Jan	5 1/2	Jan
Western Maryland Ry 7% 1st pfd	100	--	133 1/2	133 1/2	10	133 1/2	Feb	140	Jan
Western Stockholders Invest Ltd									
Amer dep rcts ord shares	18	1/4	1/8	1/4	8,200	1/8	Jan	1/4	Jan
Western Tablet & Stationary com	*	--	--	--	--	45	Jan	45	Jan
Westmoreland Coal	20	23 1/2	21 1/2	23 1/2	1,650	20 1/2	Feb	24 1/2	Jan
Westmoreland Inc	10	--	--	--	--	20 1/2	Jan	22	Jan
Weyenberg Shoe Mfg	1	--	--	--	--	37	Jan	37	Jan
White's Auto Stores Inc	1	11 1/2	11 1/2	11 3/4	700	11 1/2	Feb	12 1/2	Jan
5 1/2% convertible preferred	25	--	26	26	100	26	Feb	28 1/2	Jan
Wichita River Oil Corp	1	--	4	4 1/4	700	3 1/2	Jan	4 3/4	Feb
Wickes (The) Corp	5	13 1/2	13	13 1/2	600	13	Feb	16 1/4	Jan
Williams (R C) & Co	*	--	8 1/2	9	950	7	Jan	9	Feb
Wilrich Petroleum Ltd	1	3 1/2	3 1/2	1/2	21,500	3 1/2	Jan	3 1/2	Jan
Wilson Brothers common	1	3 1/2	3 1/4	3 5/8	200	3 1/4	Jan	4 1/2	Jan
5% preferred	25	--	--	--	--	15 1/4	Feb	17 1/4	Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	--	--	--	104	Jan	105	Feb
Wood Newspaper Machine	1	13	13	13	300	12 1/2	Jan	13 1/2	Jan
Woodall Industries Inc	2	--	18 5/8	19 1/8	200	19 1/4	Jan	20 1/2	Feb
Woodley Petroleum common	8	58 3/4	58	59 3/4	2,400	55 1/2	Jan	62 1/2	Feb
Woolworth (F W) Ltd									
American deposit receipts	5s	--	--	--	--	8	Jan	8 1/2	Jan
6% preference	£1	--	--	--	--	--			
Wright Hargreaves Ltd	*	x2	1 1/8	x2	9,900	1 1/8	Feb	2 1/8	Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Amer Steel & Pump 4s inc deb 1994	Jun-Dec	--	\$62 1/8	63 7/8	--	62 1/2	65
Appalachian Elec Power 3 1/4s 1970	June-Dec	102 5/8	102 8/8	102 8/8	16	101 1/8	102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	\$140	155	--	142	142
Boston Edison 2 3/4s series A 1970	June-Dec	97 3/4	97 5/8	97 3/4	17	96 1/2	98 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	87 3/4	87 3/4	88 3/8	24	86 1/4	89 1/4
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	73	73	1	69 1/2	73
1st mortgage 4s series B 1993	May	63	63	63	5	61 1/2	63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	--	97	97	1	97	97 1/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	100%	100%	1	100 1/2	100 1/2
Erico Marrelli Elec Mfg Co—							
△ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	--	\$100	--	--	--	--
△ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	--	\$25	--	--	96 1/8	96 1/8
Finland Residential Mtge Bank 5s 1961—	Mar-Sept	--	\$97	--	--	110	116
Flying Tiger Line 5 1/2s conv deb 1967—	Jan-July	--	110	113	14	110	116
△ Gesfuerel 6s deb 1953—	June-Dec	--	\$160 1/2	--	--	48 1/2	52 1/2
Guantanamo & Western RR 4s 1970—	Jan-July	--	\$52	54	--	101	101
Isarco Hydro-Electric Co—							
△ 7s with Nov 1 1940 coupon 1952	May-Nov	--	\$100	--	--	--	--
△ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	\$25	--	--	98 3/4	100
△ Italian Power Realization Trust 6 1/2% liq tr ctfs—	May-Nov	--	98 3/4	100	14	98 3/4	100
Midland Valley RR 4% 1963—	April-Oct	--	95	95	1	93 3/8	95
New England Power 3 1/4s 1961—	May-Nov	--	\$101	104	--	101	101
Nippon Electric Power Co Ltd—							
△ 1st mortgage 6 1/2s 1953—	Jan-July	--	\$176 1/2	--	--	99 1/2	101 1/2
6 1/2s due 1953 extended to 1963—	Jan-July	--	100 3/8	100 3/8	5	102	103 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	102 1/4	102 1/4	102 3/8	6	97 1/4	98 3/4
1st mortgage 3s 1971—	April-Oct	--	99	99 3/4	--	101 1/4	102
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	--	101 1/4	101 1/4	1	101 1/4	102
3 1/4s 1970—	Jan-July	--	99	101 1/2	--	--	--
Piedmont Hydro-Electric Co—							
△ 6 1/2s with Oct. 1 1940 coupon 1960—	April-Oct	--	\$100	--	--	--	--
△ 6 1/2s ex Oct 1 1947 coupon 1960—	April-Oct	--	\$25	--	--	147	147 1/4
Public Service Electric & Gas Co 6s 1998—	Jan-July	--	\$147	150	--	147	147 1/4
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	--	\$93	102	--	94	96
Sapphire Petroleum Ltd 5s conv deb 1962—	Jan-July	--	91	91	3	90 1/2	92
Southern California Edison 3s 1965—	Mar-Sept	--	101 1/8	101 1/8	22	99 1/2	101 1/8
3 1/4s series A 1973—	Jan-July	--	99 1/4	100 3/4	--	98	99 1/2
1st and ref M 3s series B 1973—	Feb-Aug	--	98	99 1/2	--	99	99 1/2
2 1/2s series C 1976—	Feb-Aug	--	95 1/2	100	--	102	102 1/2
3 1/4s series D 1976—	Feb-Aug	--	99 3/4	99 3/4	6	99 1/2	100 1/4
3s series E 1978—	Feb-Aug	--	\$102 1/2	--	--	102 1/2	102 1/2
3s series F 1979—	Feb-Aug	99	99	99	2	99	99
Southern California Gas 3 1/4s 1970—	April-Oct	--	101 1/8	101 1/8	5	100 3/4	101 1/8
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	--	\$96	98	--	95 1/2	95 1/2
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	--	\$100	103	--	99 1/2	100
Terni Hydro-Electric Co—							
△ 6 1/2s with Aug 1 1940 coupon 1953—	Feb-Aug	--	\$100	--	--	--	--
△ 6 1/2s ex Aug 1 1947 coupon 1953—	Feb-Aug	--	\$25	--	--	102 1/4	103 1/4
United Dye & Chemical 6s 1973—	Feb-Aug	98	94	98	48	88	98
United Electric Service Co—							
△ 7s with Dec 1 1940 coupon 1956—	June-Dec	--	\$100	--	--	--	--
△ 7s ex Dec 1 1947 coupon 1956—	June-Dec	--	\$25	--	--	103 1/4	103 1/4
Wasatch Corp deb 6s ser A 1963—	Jan-July	--	\$103 1/4	103 7/8	--	102 1/2	103 1/2
Washington Water Power 3 1/2s 1964—	June-Dec	103 1/4	103 1/4	103 1/4	15	102 1/2	103 1/4
Webb & Knapp Inc 5s deb 1974—	June-Dec	78 3/4	78 3/4	79 3/8	9	78 1/2	79 3/4
West Penn Traction 5s 1960—	June-Aug	--	\$104 1/4	107	--	104	105
Western Newspaper Union 6s 1959—	Feb-Aug	--	\$104 1/4	106 1/2	--	104 1/4	107

## **Foreign Governments and Municipalities**

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
<b>Agricultural Mortgage Bank (Col)—</b>					
△20-year 7s April 1946	April-Oct	--	\$80 --	--	--
△20-year 7s Jan 1947	Jan-July	--	\$80 --	--	--
△Baden (Germany) 7s 1951	Jan-July	--	\$180 190	--	--
△Cauca Valley 7s 1948	June-Dec	--	\$70 --	--	--
<b>Central Bk of German State &amp; Prov Banks—</b>					
△6s series A 1952	Feb-Aug	--	186 --	--	--
△6s series B 1951	April-Oct	--	\$83 --	--	82 84
△Danzig Port & Waterways 6 1/2s 1952	Jan-July	22	22 22	8	22 25
△German Cons Munic 7s 1947	Feb-Aug	--	125 125	2	125 125%
△S f secured 6s 1947	June-Dec	--	\$111 1/2 113	--	111 1/4 113
<b>Hanover (City of) Germany—</b>					
7s 1939 (20% redeemed)	May-Nov	--	73 1/2 73 1/2	2	73 1/2 76
△Hanover (Prov) 6 1/2s 1949	Feb-Aug	--	\$154 --	--	155 155%
△Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	--	\$71 --	--	--
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	--	\$43 1/4 --	--	43 1/4 43 1/4
△Medellin 7s stamped 1951	June-Dec	--	\$70 --	--	--

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		No.	Low	High
Mortgage Bank of Bogota—								
△7s (issue of May 1927)	1947	May-Nov	--	\$65	--	--	--	--
△7s (issue of Oct 1927)	1947	April-Oct	--	165	--	--	--	--
△Mortgage Bank of Chile 6s 1931	1931	June-Dec	--	160	--	--	--	--
Mortgage Bank of Denmark 5s 1972	1972	June-Dec	--	\$102 1/8	--	--	102	102
Parana stamped (Plan A) 2 1/8s 2008	2008	Mar-Sept	--	\$43 3/4	--	--	--	--
Peru (Republic of)—								
Sinking fund 3s Jan 1 1997		Jan-July	54 3/4	54 3/4	55 1/2	55	54 3/4	56 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012	2012	Jan-July	--	136 1/2	38	--	37	37 1/2
△Russian Government 6 1/2s 1919	1919	Jan-July	--	5 1/2	6	52	5	6 1/2
△5 1/2s 1921		June-Dec	--	5 1/2	5 3/4	40	5 1/8	6 3/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.  
 a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock  
 dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Trans-  
 action for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 †Friday's bid and asked prices; no sales being transacted during current week.  
 △Bonds being traded flat.  
 §Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative;  
 "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates;  
 "w i," when issued; "w w," with warrants; "x w," without warrants.

## **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks				Bonds				
30	20	15	Total	10	First	Second	10	Total
Indus- trial	Rail- roads	Util- ties	Stocks	Indus- trial	Grade	Grade	Util- ties	40 Bonds
467.22	154.81	64.92	166.32	97.81	101.36	99.37	*97.85	99.09
467.66	155.38	65.09	166.66	97.76	101.35	99.48	97.90	99.12
467.17	155.27	65.05	166.51	97.84	101.40	99.52	97.76	99.13
465.72	154.51	64.44	165.73	97.77	101.39	99.75	97.69	99.15
470.64	156.28	64.56	167.28	97.76	101.35	99.86	97.76	99.18
469.61	155.94	64.86	167.10	97.65	101.37	100.05	97.86	99.22

**Over-the-Counter Industrial Stock Averages**

## **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

(55 Stocks)  
**Compiled by National Quotation Bureau, Inc.**

<b>Date—</b>	<b>Closing</b>	<b>Range for 1956</b>		
Mon. Feb. 13—	80.45	High	—	81.46 Feb 17
Tues. Feb. 14—	80.60	Low	—	78.87 Jan 23
Wed. Feb. 15—	80.74			
		<b>Range for 1955</b>		
Thurs. Feb. 16—	80.64	High	—	80.49 Dec 7
Fri. Feb. 17—	81.46	Low	—	68.05 Jan 18

## **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 10, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 10, '56	Feb. 3, '56	Percent Change	1955-1956	
				High	Low
Composite	323.3	330.5	+2.2	335.4	269.4
Manufacturing	403.5	414.2	+2.6	422.1	324.7
Durable Goods	371.7	382.2	+2.7	399.6	304.2
Non-Durable Goods	432.4	443.3	+2.5	445.3	342.0
Transportation	316.4	324.0	+2.4	339.5	283.5
Utility	155.2	155.9	+0.4	159.0	143.6
Trade, Finance and Service	305.8	310.5	+1.5	335.4	265.6
Mining	348.1*	346.3	+0.5	348.1	284.8

\*New High.

# **Transactions at the New York Stock Exchange Daily, Weekly and Yearly**

	<i>Stocks Number of Shares</i>	<i>Railroad and Miscel. Bonds</i>	<i>Foreign Bonds</i>	<i>Int'l Bank Bonds</i>	<i>United States Government Bonds</i>	<i>Total Bond Sales</i>
Mon. Feb. 13-----	1,423,090	\$2,384,000	\$148,000	-----	-----	\$2,532,000
Tues. Feb. 14-----	1,591,360	3,455,000	146,000	-----	-----	3,601,000
Wed. Feb. 15-----	2,998,890	4,611,000	171,000	-----	-----	4,782,000
Thurs. Feb. 16-----	1,746,950	2,849,000	233,000	-----	-----	3,082,000
Fri. Feb. 17-----	2,837,120	4,748,000	165,000	-----	-----	4,913,000
<b>Total-----</b>	<b>10,597,410</b>	<b>\$18,047,000</b>	<b>\$863,000</b>	-----	-----	<b>\$18,910,000</b>

# **Transactions at the American Stock Exchange Daily, Weekly and Yearly**

	<b>Stocks (Number of Shares)</b>	<b>Domestic Bonds</b>	<b>Foreign Government Bonds</b>	<b>Foreign Corporate Bonds</b>	<b>Total Bonds</b>
Mon. Feb. 13	546,460	\$15,000	\$51,000	\$11,000	\$77,000
Tues. Feb. 14	733,040	43,000	28,000	5,000	76,000
Wed. Feb. 15	793,550	20,000	19,000	1,000	40,000
Thurs. Feb. 16	644,725	27,000	41,000	2,000	70,000
Fri. Feb. 17	791,680	96,000	20,000	-----	116,000
<b>Total</b>	<b>3,509,455</b>	<b>\$201,000</b>	<b>\$159,000</b>	<b>\$19,000</b>	<b>\$379,000</b>
		<i>Week Ended Feb. 17 1956</i>	<i>Jan. 1 to Feb. 17 1955</i>		
<b>Stocks—No. of Shares</b>	<b>3,509,455</b>	<b>5,925,265</b>	<b>24,680,223</b>	<b>42,944,887</b>	
<b>Bonds</b>					
Domestic	\$201,000	\$376,000	\$1,557,000	\$2,713,000	
Foreign government	159,000	170,000	793,000	1,486,000	
Foreign corporate	19,000	83,000	362,000	677,000	
<b>Total</b>	<b>\$379,000</b>	<b>\$629,000</b>	<b>\$2,712,000</b>	<b>\$4,876,000</b>	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
American Motors Corp	5	77 $\frac{1}{2}$	81 $\frac{1}{2}$	96	73 $\frac{1}{2}$ Jan	9 Jan	
American Tel & Tel	100	184	181 $\frac{1}{2}$ 184	2,660	179 Jan	187 Feb	
Anaconda Company	50	67 $\frac{1}{2}$	70	286	65 $\frac{1}{2}$ Jan	73 Jan	
Bangor & Aroostook RR	50	44 $\frac{3}{4}$	44 $\frac{3}{4}$	10	44 $\frac{3}{4}$ Feb	44 $\frac{3}{4}$ Feb	
Boston & Albany RR	100	152	152 $\frac{3}{4}$	6	145 Jan	155 Jan	
Boston Edison	25	55 $\frac{5}{8}$	55 $\frac{1}{4}$	732	54 $\frac{1}{4}$ Jan	57 Jan	
Boston & Maine RR	100	22	22 $\frac{3}{8}$	177	22 Feb	26 $\frac{1}{8}$ Jan	
Boston & Maine RR 5% preferred	100	52 $\frac{3}{4}$	52 $\frac{3}{4}$	32	52 $\frac{3}{4}$ Feb	59 $\frac{1}{8}$ Jan	
Boston Pers Prop	*	38 $\frac{1}{2}$	38 $\frac{1}{2}$	235	37 $\frac{1}{2}$ Jan	40 $\frac{3}{4}$ Jan	
Calumet & Hecla Inc	5	12 $\frac{1}{2}$	12 $\frac{3}{4}$	150	12 $\frac{3}{8}$ Jan	13 $\frac{3}{8}$ Jan	
Cities Service Co	10	57 $\frac{1}{4}$	58 $\frac{1}{2}$	263	53 $\frac{1}{8}$ Jan	61 $\frac{1}{2}$ Feb	
Copper Range Co	*	45 $\frac{1}{2}$	45 $\frac{1}{2}$	47	44 $\frac{1}{2}$ Feb	48 $\frac{1}{2}$ Jan	
Eastern Gas & Fuel Assoc	10	--	16 $\frac{1}{8}$	17 $\frac{1}{4}$	361	15 $\frac{1}{8}$ Jan	17 $\frac{1}{8}$ Jan
Eastern Mass St Ry Co	6 $\frac{1}{2}$ cum 1st prefred A	100	51 $\frac{1}{2}$	51 $\frac{1}{2}$	15	47 Jan	51 $\frac{1}{2}$ Feb
5% cumulative preferred adjust	100	10 $\frac{1}{2}$	10 $\frac{1}{2}$	100	10 Jan	11 $\frac{1}{4}$ Feb	
Easter Steamship Lines Inc	*	32	33	257	31 $\frac{1}{8}$ Feb	34 Jan	
First National Stores Inc	*	54 $\frac{1}{4}$	55 $\frac{1}{2}$	350	54 $\frac{1}{4}$ Feb	60 Jan	
General Capital Corp	1	72.15	72.15	1	72.90 Jan	72.90 Jan	
General Electric (new)	5	57 $\frac{1}{4}$	57 $\frac{1}{2}$	2,260	52 $\frac{1}{2}$ Jan	58 Jan	
Gillette Co	1	42 $\frac{3}{4}$	43 $\frac{1}{2}$	416	40 $\frac{1}{2}$ Jan	44 Feb	
Island Creek Coal Co	50c	--	35 $\frac{1}{2}$	37 $\frac{1}{2}$	128	34 $\frac{1}{2}$ Jan	39 $\frac{1}{2}$ Feb
Kennecott Copper Corp	*	117 $\frac{3}{4}$	122 $\frac{3}{4}$	510	114 $\frac{3}{4}$ Jan	123 $\frac{1}{2}$ Jan	
Loew's Boston Theatres	25	14 $\frac{1}{4}$	14 $\frac{1}{4}$	10	14 $\frac{1}{2}$ Jan	14 $\frac{1}{4}$ Jan	
Lone Star Cement Corp	10	72 $\frac{1}{2}$	74	141	65 $\frac{1}{2}$ Jan	74 $\frac{1}{4}$ Feb	
Narragansett Racing Assn	1	13	13 $\frac{1}{4}$	150	12 $\frac{1}{2}$ Jan	13 $\frac{1}{4}$ Feb	
New England Electric System	20	17 $\frac{1}{4}$	16 $\frac{3}{4}$	2,043	16 $\frac{1}{4}$ Jan	17 $\frac{1}{4}$ Jan	
N E Tel & Tel Co	100	137 $\frac{1}{4}$	136 $\frac{3}{4}$	696	134 $\frac{1}{4}$ Jan	135 $\frac{3}{4}$ Feb	
N Y N H & Hartford RR	100	22 $\frac{1}{2}$	23 $\frac{1}{2}$	103	22 $\frac{1}{2}$ Feb	25 $\frac{1}{2}$ Jan	
Norbute Corporation	50c	--	2 $\frac{1}{2}$	2 $\frac{1}{2}$	1,925	2 $\frac{1}{2}$ Feb	3 $\frac{1}{2}$ Jan
Olin Mathieson Chem	5	--	51 $\frac{1}{2}$	53	252	51 $\frac{1}{2}$ Feb	55 $\frac{1}{2}$ Jan
Pacific Mills	*	49 $\frac{1}{2}$	50 $\frac{1}{4}$	52	49 $\frac{3}{4}$ Feb	52 Jan	
Pennsylvania RR Co	50	--	22 $\frac{1}{2}$	23 $\frac{1}{2}$	486	22 $\frac{1}{2}$ Feb	25 $\frac{1}{2}$ Jan
Rexall Drug Co	2.50	--	9 $\frac{1}{2}$	9 $\frac{1}{2}$	100	9 $\frac{1}{2}$ Feb	10 Jan
Shawmut Association	*	--	22	22	100	22 Feb	24 $\frac{1}{2}$ Jan
Stone & Webster Inc	*	--	32 $\frac{1}{2}$	33 $\frac{1}{2}$	100	32 $\frac{1}{2}$ Feb	34 $\frac{1}{2}$ Jan
Stop & Shop Inc	1	56	57	137	56 Feb	63 Jan	
Torrington Co	*	26 $\frac{3}{8}$	26 $\frac{1}{2}$	1,588	23 $\frac{1}{4}$ Jan	27 $\frac{1}{2}$ Feb	
Union Twist Drill Co	5	21 $\frac{1}{2}$	21 $\frac{3}{4}$	342	20 $\frac{1}{2}$ Jan	22 $\frac{1}{2}$ Jan	
United Fruit Co	*	52 $\frac{1}{2}$	51 $\frac{3}{4}$	3,200	51 Jan	54 $\frac{3}{4}$ Jan	
United Shoe Machinery Corp	25	54 $\frac{1}{2}$	56 $\frac{1}{2}$	1,602	53 $\frac{3}{4}$ Jan	57 $\frac{3}{4}$ Feb	
U S Rubber Co	5	--	51 $\frac{1}{2}$	53 $\frac{1}{2}$	287	51 $\frac{1}{2}$ Jan	54 $\frac{1}{2}$ Jan
U S Smelting Refining & Mining	50	--	57	57	12	56 $\frac{1}{2}$ Jan	61 $\frac{1}{2}$ Jan
Waldorf System Inc	*	--	14 $\frac{1}{4}$	14 $\frac{1}{4}$	10	14 Jan	15 Jan
Westinghouse Electric Corp	12.50	58 $\frac{1}{2}$	58 $\frac{1}{2}$	1,703	56 $\frac{1}{2}$ Feb	60 $\frac{1}{2}$ Jan	

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
American Laundry	20	28 $\frac{3}{4}$	29 $\frac{1}{4}$	79	27 Jan	28 $\frac{1}{4}$ Jan	
Baldwin	8	33	33	54	32 $\frac{1}{2}$ Jan	35 Jan	
Carey	10	26 $\frac{3}{4}$	26 $\frac{1}{2}$	50	25 $\frac{1}{2}$ Jan	26 $\frac{3}{4}$ Jan	
Champion Paper common	*	--	59	61	67 Feb	64 $\frac{1}{2}$ Jan	
Cincinnat Gas & Electric com	8.50	26 $\frac{3}{4}$	27	977	26 $\frac{1}{2}$ Jan	27 $\frac{1}{2}$ Jan	
Preferred	100	--	100 $\frac{1}{4}$	101	18 Feb	102 $\frac{1}{2}$ Jan	
Clin Mill Mach	10	--	38 $\frac{1}{2}$	40 $\frac{1}{2}$	351	37 $\frac{1}{2}$ Jan	
Cincinnati Telephone	50	90	88	196	88 Feb	91 Jan	
Cincinnati Transit	12 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	2,986	5 $\frac{1}{2}$ Jan	5 $\frac{1}{2}$ Feb	
Eagle Picher	10	--	36 $\frac{3}{8}$	37 $\frac{1}{2}$	56	36 $\frac{3}{8}$ Feb	40 $\frac{1}{2}$ Jan
Formica Co	*	110	106	110	20 Feb	114 Jan	
Gibson Art	*	47 $\frac{1}{2}$	47	575	47 Feb	52 $\frac{1}{2}$ Jan	
Kroger	*	47 $\frac{1}{2}$	48	227	43 $\frac{1}{2}$ Jan	48 $\frac{1}{2}$ Feb	
Procter & Gamble common	*	100	95 $\frac{3}{4}$	100 $\frac{1}{2}$	4,071	94 $\frac{1}{4}$ Jan	
Randall class B	5	--	32 $\frac{1}{2}$	32 $\frac{1}{2}$	17	32 Jan	33 $\frac{1}{2}$ Jan
Rapid (new)	25	15	15	427	15 Feb	15 Feb	
U S Printing common	*	--	37	38 $\frac{1}{4}$	105	37 Feb	40 Jan
Preferred	50	--	52	52	44	51 $\frac{1}{2}$ Jan	52 $\frac{1}{2}$ Jan
Unlisted Stocks	*	--	52 $\frac{1}{2}$	52 $\frac{1}{2}$	25	51 $\frac{1}{2}$ Jan	56 $\frac{1}{2}$ Jan
Allied Stores	*	--	52 $\frac{1}{2}$	52 $\frac{1}{2}$	25	51 $\frac{1}{2}$ Jan	56 $\frac{1}{2}$ Jan
American Airlines	1	23 $\frac{1}{4}$	23 $\frac{1}{2}$	130	22 $\frac{1}{2}$ Feb	24 $\frac{1}{2}$ Jan	
Amer Cyanamid	10	64 $\frac{1}{4}$	64 $\frac{1}{4}$	81	62 $\frac{3}{4}$ Jan	68 $\frac{1}{2}$ Jan	
American Radiator	5	22 $\frac{3}{8}$	22 $\frac{5}{8}$	65	21 $\frac{1}{2}$ Feb	22 $\frac{3}{8}$ Jan	
American Telephone & Telegraph	100	183 $\frac{3}{4}$	182 $\frac{1}{2}$	254	179 $\frac{3}{4}$ Jan	186 $\frac{1}{2}$ Feb	
American Tobacco Co	25	77 $\frac{1}{2}$	78 $\frac{1}{2}$	301	77 $\frac{1}{2}$ Feb	83 $\frac{1}{2}$ Jan	
Anaconda Mining	50	71 $\frac{1}{2}$	67 $\frac{1}{2}$	219	65 $\frac{1}{2}$ Jan	73 Jan	
Armco Steel (new)	10	49	48 $\frac{1}{2}$	380	47 Feb	55 $\frac{1}{2}$ Jan	
Ashland Oil	1	16 $\frac{1}{2}$	16 $\frac{1}{2}$	246	15 $\frac{1}{2}$ Jan	16 $\frac{1}{2}$ Feb	
Avco Mfg	3	7 $\frac{1}{2}$	7 $\frac{1}{2}$	240	6 $\frac{1}{2}$ Jan	7 $\frac{1}{2}$ Feb	
Baldwin-Lima-Hamilton	13	13 $\frac{1}{2}$					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Last Sale Price Friday	Range of Prices Week	for Week Sales	Range Since Jan. 1	
	Par	Low High			Low High		Par	Low High	Shares	Low High	
California Packing Corp.	5	-- a41 <sup>1</sup> / <sub>2</sub> a41 <sup>1</sup> / <sub>2</sub>	7	a-- --	a-- --	Monsanto Chemical	2	43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub>	270	42% Jan	46 <sup>1</sup> / <sub>2</sub> Jan
Canada Dry Ginger Ale (Un)	1 <sup>2</sup>	-- a16 <sup>1</sup> / <sub>2</sub> a16 <sup>1</sup> / <sub>2</sub>	10	a-- --	a-- --	Montana-Dakota Utilities (Un)	5	25 25	195	25 Feb	26% Jan
Canadian Atlantic Oil	2	-- 5 <sup>1</sup> / <sub>2</sub> 6	300	5 <sup>1</sup> / <sub>2</sub> Feb	6 <sup>1</sup> / <sub>2</sub> Jan	Montana Power Co. (Un)	5	a40 <sup>1</sup> / <sub>2</sub> a40 <sup>1</sup> / <sub>2</sub>	50	a-- --	a-- --
Canadian Pacific RR (Un)	25	-- 32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	225	31 <sup>1</sup> / <sub>2</sub> Feb	34 <sup>1</sup> / <sub>2</sub> Jan	Montgomery, Ward & Co (Un)	* a87 <sup>1</sup> / <sub>2</sub>	a87 <sup>1</sup> / <sub>2</sub> a88 <sup>1</sup> / <sub>2</sub>	434	87 <sup>1</sup> / <sub>2</sub> Feb	94% Jan
Case (J I) Co (Un)	12 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	165	16 <sup>1</sup> / <sub>2</sub> Feb	17 <sup>1</sup> / <sub>2</sub> Jan	Motorola Inc (Un)	3	a45 <sup>1</sup> / <sub>2</sub> a46	110	a-- --	a-- --
Caterpillar Tractor (Un)	10	a63 <sup>1</sup> / <sub>2</sub> a62 <sup>1</sup> / <sub>2</sub>	141	51 <sup>1</sup> / <sub>2</sub> Jan	58 <sup>1</sup> / <sub>2</sub> Jan	Mt Diablo Co	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	210	3% Jan	3 <sup>1</sup> / <sub>2</sub> Jan
Celanese Corp (Un)	*	a19 a18 <sup>1</sup> / <sub>2</sub> a19	105	18 <sup>1</sup> / <sub>2</sub> Feb	19 <sup>1</sup> / <sub>2</sub> Jan	National Biscuit Co (Un)	10	37 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	936	37 <sup>1</sup> / <sub>2</sub> Feb	39 <sup>1</sup> / <sub>2</sub> Jan
Central Eureka Corp	1	-- 1.00 1.00	200	85c Jan	1.20 Jan	National Distillers (Un)	5	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	523	21 Feb	22 <sup>1</sup> / <sub>2</sub> Jan
Certain-teed Products	1	a20 <sup>1</sup> / <sub>2</sub> a20 <sup>1</sup> / <sub>2</sub> a23 <sup>1</sup> / <sub>2</sub>	79	22 <sup>1</sup> / <sub>2</sub> Feb	23 <sup>1</sup> / <sub>2</sub> Jan	National Gypsum Co (Un)	1	a48 <sup>1</sup> / <sub>2</sub> a48 <sup>1</sup> / <sub>2</sub>	261	46 <sup>1</sup> / <sub>2</sub> Feb	48 Jan
Cessna Aircraft Co	1	a24 <sup>1</sup> / <sub>2</sub> a24 <sup>1</sup> / <sub>2</sub>	55	24 <sup>1</sup> / <sub>2</sub> Feb	26 <sup>1</sup> / <sub>2</sub> Jan	National Supply Co (Un)	10	52	275	52 Feb	52 Feb
Chance Vought Aircraft (Un)	1	-- 37 37	100	37 Feb	40 Jan	National Theatres Inc (Un)	1	8 <sup>1</sup> / <sub>2</sub> a8 <sup>1</sup> / <sub>2</sub>	20	8 <sup>1</sup> / <sub>2</sub> Feb	9 Jan
Chesapeake & Ohio (Un)	25	-- 56 56	310	54 <sup>1</sup> / <sub>2</sub> Jan	56 <sup>1</sup> / <sub>2</sub> Feb	New England Elec System (Un)	1	16 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	444	16 <sup>1</sup> / <sub>2</sub> Jan	17 <sup>1</sup> / <sub>2</sub> Jan
Chicago Corp (Un)	1	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	455	24 <sup>1</sup> / <sub>2</sub> Feb	25 <sup>1</sup> / <sub>2</sub> Feb	New Idria Mining & Chemical	50c	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	125	2% Feb	2% Feb
Chicago Milw St Paul & Pac (Un)	103	-- a3 <sup>1</sup> / <sub>2</sub> a4 <sup>1</sup> / <sub>2</sub>	60	a-- --	a-- --	New York Central RR (Un)	* 42 <sup>1</sup> / <sub>2</sub>	40 42 <sup>1</sup> / <sub>2</sub>	1,274	39% Jan	47 Jan
Clyburn Corp	25	74 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>2</sub>	2,172	72 <sup>1</sup> / <sub>2</sub> Feb	85 Jan	Niagara Mohawk Power (Un)	* 35c	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	430	32 <sup>1</sup> / <sub>2</sub> Jan	33 Feb
Cities Service Co (Un)	10	57 <sup>1</sup> / <sub>2</sub> 59	577	57 Jan	61 Feb	Norton Corporation	1	3.85 3.85	26,367	21c Jan	41c Jan
Clary Corp	1	6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub>	2,650	6 Feb	6 <sup>1</sup> / <sub>2</sub> Jan	Norris Oil Co	1	2.85 3 <sup>1</sup> / <sub>2</sub>	1,750	2.85 Jan	3 <sup>1</sup> / <sub>2</sub> Jan
Climax Molybdenum (Un)	*	a63 <sup>1</sup> / <sub>2</sub> a63 <sup>1</sup> / <sub>2</sub>	175	65 <sup>1</sup> / <sub>2</sub> Jan	66 <sup>1</sup> / <sub>2</sub> Jan	North American Aviation (Un)	1	83	83	1,061	79% Jan
Colorado Fuel & Iron	*	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	556	28 <sup>1</sup> / <sub>2</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Jan	Northrop Aircraft Inc	1	74 72 <sup>1</sup> / <sub>2</sub>	391	72 <sup>1</sup> / <sub>2</sub> Jan	73 <sup>1</sup> / <sub>2</sub> Jan
Columbia Broadcasting class A (Un)	2 <sup>1</sup> / <sub>2</sub>	-- 24 24 <sup>1</sup> / <sub>2</sub>	370	24 Feb	26 <sup>1</sup> / <sub>2</sub> Jan	Occidental Petroleum	1	1.85 1.85	103,490	44c Jan	2.70 Feb
Columbus Gas System (Un)	*	16 16	693	16 Jan	16 <sup>1</sup> / <sub>2</sub> Jan	Oceanic Oil Co	1	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	600	2% Jan	3 <sup>1</sup> / <sub>2</sub> Jan
Commercial Solvents (Un)	1	a19 a18 <sup>1</sup> / <sub>2</sub> a19	75	20 <sup>1</sup> / <sub>2</sub> Jan	21 Jan	Ohio Edison Co (Un)	12	a52 <sup>1</sup> / <sub>2</sub> a52 <sup>1</sup> / <sub>2</sub>	35	a-- --	a-- --
Commonwealth Edison Co (Un)	25	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	412	41 <sup>1</sup> / <sub>2</sub> Feb	41 <sup>1</sup> / <sub>2</sub> Feb	Ohio Oil Co (Un)	*	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	327	35 Jan	37 <sup>1</sup> / <sub>2</sub> Feb
Consol Edison of N Y (Un)	*	a48 <sup>1</sup> / <sub>2</sub> a47 <sup>1</sup> / <sub>2</sub> a48 <sup>1</sup> / <sub>2</sub>	78	47 Jan	49 <sup>1</sup> / <sub>2</sub> Jan	Olin Mathieson Chemical (Un)	5	a52 <sup>1</sup> / <sub>2</sub> a53	90	53% Jan	54 <sup>1</sup> / <sub>2</sub> Feb
Consolidated Electrodynamics	50c	a22 <sup>1</sup> / <sub>2</sub> a22 <sup>1</sup> / <sub>2</sub>	84	22 <sup>1</sup> / <sub>2</sub> Feb	24 <sup>1</sup> / <sub>2</sub> Jan	Pabco Products Inc (Un)	*	a34 <sup>1</sup> / <sub>2</sub> a35 <sup>1</sup> / <sub>2</sub>	134	34% Jan	35 <sup>1</sup> / <sub>2</sub> Feb
Consolidated Foods Corp	1 <sup>1</sup> / <sub>2</sub>	a16 <sup>1</sup> / <sub>2</sub> a16 <sup>1</sup> / <sub>2</sub>	83	16 <sup>1</sup> / <sub>2</sub> Jan	16 <sup>1</sup> / <sub>2</sub> Jan	Pacific Clay Products	8	21 20 <sup>1</sup> / <sub>2</sub>	925	20 <sup>1</sup> / <sub>2</sub> Feb	23 Jan
Consumers Power (Un)	*	a50 a50 <sup>1</sup> / <sub>2</sub>	68	a-- --	a-- --	Pacific Finance Corp	10	a39 <sup>1</sup> / <sub>2</sub> a39 <sup>1</sup> / <sub>2</sub>	35	39 Feb	39% Jan
Continental Can Co (Un)	20	a78 <sup>1</sup> / <sub>2</sub> a79	25	79 <sup>1</sup> / <sub>2</sub> Feb	79 <sup>1</sup> / <sub>2</sub> Feb	Pacific Gas & Elec common	25	50 49 <sup>1</sup> / <sub>2</sub>	1,017	48% Jan	50 <sup>1</sup> / <sub>2</sub> Feb
New common w i	20	a10 a10 <sup>1</sup> / <sub>2</sub>	100	39 <sup>1</sup> / <sub>2</sub> Feb	39 <sup>1</sup> / <sub>2</sub> Feb	6% preferred	25	36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	232	36% Jan	37 Jan
Continental Motors (Un)	1	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	920	8 <sup>1</sup> / <sub>2</sub> Feb	9 <sup>1</sup> / <sub>2</sub> Jan	5 <sup>1</sup> / <sub>2</sub> % preferred	25	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	204	33 <sup>1</sup> / <sub>2</sub> Feb	33 <sup>1</sup> / <sub>2</sub> Feb
Continental Oil Co (Del) (Un)	5	a100 a99 <sup>1</sup> / <sub>2</sub>	85	a-- --	a-- --	5% red pfd	25	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	355	28% Jan	28 <sup>1</sup> / <sub>2</sub> Feb
Corn Products Ref Co (Un)	25	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	230	28 <sup>1</sup> / <sub>2</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Feb	5% red pd class A	25	a28 <sup>1</sup> / <sub>2</sub> a28 <sup>1</sup> / <sub>2</sub>	75	28% Jan	28 <sup>1</sup> / <sub>2</sub> Jan
Crane Co (Un)	25	a35 <sup>1</sup> / <sub>2</sub> a35 <sup>1</sup> / <sub>2</sub>	300	35 <sup>1</sup> / <sub>2</sub> Feb	37 Jan	4.80% preferred	25	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	120	26% Jan	27 Feb
Crestmont Oil Co	1	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	1,210	5 Feb	6 Jan	4.50% preferred	25	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	120	26% Jan	27 Feb
Crown Zellerbach Corp (Un)	5	50 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub>	295	53 <sup>1</sup> / <sub>2</sub> Jan	58 <sup>1</sup> / <sub>2</sub> Jan	Pacific Lighting common	*	33 39 39 <sup>1</sup> / <sub>2</sub>	1,871	38 <sup>1</sup> / <sub>2</sub> Feb	39 <sup>1</sup> / <sub>2</sub> Jan
Crucible Steel Co (Un)	25	49 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub>	165	48 <sup>1</sup> / <sub>2</sub> Jan	51 <sup>1</sup> / <sub>2</sub> Jan	Pacific Petroleum	1	13 13	455	12 <sup>1</sup> / <sub>2</sub> Jan	13 <sup>1</sup> / <sub>2</sub> Jan
Cuban Amer Oil Co	50c	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	4,225	2 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Jan	Pacific Tel & Tel common	100	a136 <sup>1</sup> / <sub>2</sub> a136 <sup>1</sup> / <sub>2</sub>	11	135 <sup>1</sup> / <sub>2</sub> Jan	136 <sup>1</sup> / <sub>2</sub> Jan
Cudahy Packing Co (Un)	5	a3 a9	40	8 <sup>1</sup> / <sub>2</sub> Jan	8 <sup>1</sup> / <sub>2</sub> Feb	Pacific Western Oil common	4	a42 <sup>1</sup> / <sub>2</sub> a42 <sup>1</sup> / <sub>2</sub>	50	42% Jan	45 Jan
Curtis Publishing Co (Un)	1	a7 <sup>1</sup> / <sub>2</sub> a7 <sup>1</sup> / <sub>2</sub>	50	a-- --	a-- --	Pan Amer. World Air (Un)	1	17 <sup>1</sup> / <sub>2</sub> 18	590	16 <sup>1</sup> / <sub>2</sub> Jan	18 Feb
Curtiss-Wright Corp common (Un)	1	29 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	1,376	26 <sup>1</sup> / <sub>2</sub> Jan	29 <sup>1</sup> / <sub>2</sub> Feb	Paramount Pictures (Un)	*	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	163	31 <sup>1</sup> / <sub>2</sub> Feb	35 <sup>1</sup> / <sub>2</sub> Jan
Decca Records Inc	50c										

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Los Angeles Stock Exchange (Cont.)		Friday	Week's	Sales	for Week
	Stocks	Last Sale Price	Range of Prices	Shares	
U S Steel Corp.	Par	16 1/2	55 1/2 - 55 1/2	3,025	51 1/2 Feb 58 1/2 Jan
Universal Consolidated Oil new	10	63	60 1/2 - 63	699	53 Jan 63 Feb
Virginia-Carolina Chemical Corp (Un)	5	--	43 1/2 - 43 1/2	20	38 1/2 Jan 38 1/2 Jan
Warner Bros Pictures (Un)	5	--	42 1/2 - 42 1/2	55	19 1/2 Jan 21 Feb
West Kentucky Coal Co (Un)	4	43 1/2	40 1/2 - 42 1/2	114	29 1/2 Jan 31 Feb
Western Air Lines Inc.	1	--	42 1/2 - 42 1/2	50	19 1/2 Feb 20 1/2 Feb
Western Union Teleg. (Un)	2 1/2	--	19 1/2 - 19 1/2	295	20 Feb 20 1/2 Feb
Westinghouse Air Brake (Un)	10	29 1/2	29 1/2 - 30 1/2	960	29 Jan 31 1/2 Jan
Westinghouse Elec (Un)	12 1/2	57 1/2	48 1/2 - 57 1/2	1,195	57 Feb 60 1/2 Feb
Wheeling Steel Corp (Un)	10	--	48 1/2 - 48 1/2	232	46 1/2 Feb 48 1/2 Feb
Williston Basin Oil Exploration	10c	--	33c - 36c	12,700	30c Jan 39c Jan
Wilson & Co Inc (Un)	10	--	13 1/2 - 13 1/2	116	13 1/2 Jan 14 1/2 Jan
Woolworth (F W) (Un)	10	--	48 - 48	418	47 1/2 Jan 58 1/2 Jan
York Corp (Un)	1	--	23 1/2 - 23 1/2	160	23 1/2 Feb 23 1/2 Feb
Youngstown Sheet & Tube (Un)	1	a88 1/2	a86 a88 1/2	30	86 1/2 Feb 95 Jan
Zenith Radio Corp (Un)	1	a124 1/2	a120 1/2 a124 1/2	110	a-- a--

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS		Friday	Week's	Sales	for Week
	Stocks	Last Sale Price	Range of Prices	Shares	
Abbott Laboratories	Par	5	39 1/2 - 39 1/2	1,000	39 1/2 Feb 42 1/2 Jan
Acme Steel Co	10	32	31 1/2 - 32	600	30 1/2 Jan 32 1/2 Jan
Admiral Corp	1	20	19 1/2 - 20	1,500	19 1/2 Feb 21 1/2 Jan
Advanced Aluminum Castings	5	--	8 - 8 1/2	200	8 Jan 8 1/2 Jan
Akron Brass Mfg	50c	--	12 1/2 - 13 1/2	300	12 Jan 15 1/2 Jan
Allied Laboratories	1	8 1/2	7 1/2 - 8 1/2	1,400	7 1/2 Jan 9 Jan
Allis Chalmers Mfg	54 1/2	52 1/2	55 - 55	70	46 Jan 55 1/2 Feb
American Airlines (Un)	20	69 1/2	67 1/2 - 70	500	65 1/2 Jan 70 Feb
American Broadcasting	1	--	22 1/2 - 23 1/2	2,300	22 1/2 Feb 24 Jan
Paramount Theatres (Un)	1	--	25 1/2 - 26 1/2	500	25 1/2 Jan 27 Jan
American Can Co (Un)	12 1/2	45 1/2	44 - 45 1/2	1,800	44 Feb 47 1/2 Jan
American Cyanamid Co	10	64	63 1/2 - 64 1/2	1,000	61 Jan 66 1/2 Jan
American Investment Co (III)	1	--	16 1/2 - 16 1/2	300	16 1/2 Feb 17 1/2 Feb
American Machine & Foundry	7	24 1/2	24 1/2 - 24 1/2	500	24 1/2 Feb 26 1/2 Jan
American Motors Corp	5	8 1/2	7 1/2 - 8 1/2	900	7 1/2 Jan 9 1/2 Jan
American Rad & Stand San (Un)	5	22 1/2	22 1/2 - 22 1/2	1,900	21 1/2 Jan 23 1/2 Jan
American Tel & Tel Co	100	184	182 - 184	1,700	179 1/2 Jan 186 1/2 Feb
American Tobacco	25	77 1/2	77 1/2 - 78 1/2	500	77 1/2 Feb 83 1/2 Feb
Americore Oil Co class A common	25	--	47 1/2 - 48	300	46 1/2 Jan 51 Jan
Anaconda Copper Mining (Un)	5	6	5 1/2 - 6	800	5 1/2 Jan 6 1/2 Jan
Armco Steel Corp	50	71 1/2	67 1/2 - 71 1/2	1,000	66 1/2 Jan 72 1/2 Jan
Armour & Co (III) common	10	48 1/2	46 1/2 - 49 1/2	1,200	46 1/2 Feb 53 1/2 Jan
Armour & Co (III) warrants	5	16 1/2	16 1/2 - 16 1/2	1,700	15 1/2 Feb 17 1/2 Jan
Ashland Oil & Refining common	1	16 1/2	16 1/2 - 16 1/2	50	6 1/2 Jan 6 1/2 Jan
Associates Investment Co	*	--	28 1/2 - 29	200	28 1/2 Jan 29 Feb
Atchison Topeka & Santa Fe	10	57 1/2	57 1/2 - 57 1/2	272	55 1/2 Jan 59 1/2 Jan
Athy Products Corp	50	147 1/2	145 - 147 1/2	600	140 1/2 Jan 150 1/2 Jan
Atlantic Refining Co	4	13 1/2	13 1/2 - 13 1/2	500	12 1/2 Jan 13 1/2 Feb
Automatic Washer Co	10	37 1/2	37 1/2 - 38	800	35 1/2 Jan 39 1/2 Jan
Avco Manufacturing Corp	3	8 1/2	8 1/2 - 9	9,200	5 1/2 Jan 9 1/2 Jan
Baldwin-Lima-Hamilton (Un)	13	7 1/2	6 1/2 - 7 1/2	12,700	6 1/2 Jan 7 1/2 Feb
Bastian-Blessing Co	13	13 1/2	13 1/2 - 13 1/2	400	13 1/2 Feb 15 1/2 Jan
Belden Manufacturing Co	10	68 1/2	68 1/2 - 68 1/2	100	61 1/2 Jan 69 Feb
Bendix Aviation Corp	5	25 1/2	25 1/2 - 26	3,600	24 1/2 Jan 26 1/2 Feb
Benguet Consol Mining Co (Un)	1p	54	52 1/2 - 54	600	50 Jan 58 1/2 Jan
Bethlehem Steel Corp (Un)	*	--	2 - 2	3,300	1 1/2 Jan 2 Feb
Binks Manufacturing Co	1	23 1/2	22 1/2 - 23 1/2	200	146 1/2 Feb 165 Jan
Booth Fisheries Corp	1	18 1/2	18 1/2 - 19	350	20 1/2 Jan 24 Jan
Borg (George W) Corp	5	32	32 - 32	1,050	17 1/2 Jan 19 Feb
Borg-Warner Corp	5	43 1/2	42 1/2 - 43 1/2	600	31 Jan 34 1/2 Jan
Brach & Sons (E J)	*	--	70 - 70	1,600	38 1/2 Jan 43 1/2 Feb
Brad Foote Gear Works	20c	--	2 1/2 - 2 1/2	1,200	15 1/2 Jan 16 1/2 Jan
Budd Company	5	20	19 1/2 - 20 1/2	900	2 1/2 Jan 2 1/2 Jan
Burlington Industries Inc	5	15 1/2	15 1/2 - 15 1/2	800	19 1/2 Jan 21 1/2 Jan
Burroughs Corp (Un)	1	30 1/4	30 - 30 1/4	1,100	15 1/2 Feb 17 1/2 Jan
Burton-Dixie Corp	5	24	24 1/2 - 24 1/2	2,100	28 1/2 Jan 31 Jan
Butler Brothers common	15	--	29 1/2 - 29 1/2	200	23 1/2 Jan 27 1/2 Jan
Calumet & Hecla Inc	5	13 1/2	12 1/2 - 13 1/2	700	12 1/2 Feb 13 1/2 Jan
Canadian Pacific (Un)	25	4 1/2	3 2 1/2 - 4 1/2	1,300	32 1/2 Jan 35 Jan
Canadian Prospect Ltd	16 1/2c	--	4 1/2 - 4 1/2	4,300	4 1/2 Feb 5 1/2 Jan
Carrier Corp 4 1/2% preferred	50	52	52 - 52	10	52 Feb 52 1/2 Jan
Celanese Corp of America	*	18 1/2	18 1/2 - 18 1/2	300	18 1/2 Feb 21 1/2 Jan
Centilvre Brewing Corp	50c	2	2 - 2	800	18 1/2 Feb 21 1/2 Jan
Central & South West Corp	5	34 1/2	34 1/2 - 35 1/2	1,300	33 1/2 Jan 35 1/2 Feb
Central Illinois Pub Serv	10	29 1/2	29 1/2 - 30	200	28 1/2 Jan 30 1/2 Feb
Central Ill Sec Corp \$1.50 conv pref	*	--	27 1/2 - 27 1/2	200	28 1/2 Jan 29 1/2 Feb
Certain-Tee Products (Un)	1	23 1/2	23 1/2 - 23 1/2	25	26 1/2 Jan 27 1/2 Feb
Chesapeake & Ohio Ry (Un)	25	56 1/2	54 1/2 - 56 1/2	2,000	54 1/2 Jan 56 1/2 Feb
Chicago Corp common	1	25	24 - 24	500	24 Feb 26 1/2 Feb
This Milw St Paul & Pac common	*	23 1/2	23 1/2 - 24 1/2	600	23 1/2 Feb 25 1/2 Jan
Chicago & Northwestern Ry Co 5% series A preferred	100	26	25 - 25	2,100	25 1/2 Feb 25 1/2 Jan
Chicago Rock Isl & Pacific Ry Co New common w 1	*	40 1/4	39 1/2 - 40 1/4	150	39 1/2 Feb 41 1/2 Jan
Chicago So Shore & So Bend RR	12 50	--	40 1/2 - 41 1/2	300	39 Feb 41 1/2 Jan
Chrysler Corp	25	9 1/2	9 1/2 - 9 1/2	1,200	9 1/2 Jan 9 1/2 Jan
Cities Service Co	10	73	72 1/2 - 75 1/2	1,700	72 1/2 Jan 75 1/2 Jan
City Products Corp	10	--	58 - 58	100	55 1/2 Jan 61 1/2 Feb
Cleveland Cliffs Iron common 4 1/2% preferred	1	45	30 1/2 - 45	400	30 1/2 Jan 45 1/2 Feb
Cleveland Electric Illum	100	--	44 1/2 - 45 1/2	1,900	43 1/2 Jan 48 1/2 Jan
Clinton Foods Inc	15	37	95 1/2 - 95 1/2	50	95 1/2 Jan 98 1/2 Feb
Coleman Co Inc	1	--	36 1/2 - 37 1/2	900	34 1/2 Jan 37 1/2 Feb
Columbia Gas System (Un)	5	28 1/2	28 1/2 - 29 1/2	300	44 1/2 Jan 45 1/2 Feb
Commonwealth Edison common	16	15 1/2	15 1/2 - 16 1/2	250	27 1/2 Jan 29 Jan
Consolidated Cement Corp	29	41 1/2	41 1/2 - 41 1/2	2,000	157 1/2 Jan 161 1/2 Feb
Consumers Power Co	1	68 1/2	67 1/2 - 68 1/2	3,900	41 1/2 Jan 42 1/2 Feb
Container Corp of America	10	--	50 1/2 - 50 1/2	2,850	60 1/2 Jan 62 1/

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
South Bend Lathe Works	5	28 28 1/2	300	27 1/2 Jan	29 Jan
Southern Co (Un)	5	20 20 1/2	2,000	19 1/2 Jan	20 1/2 Feb
Southern Pacific Co (Un)	*	54 1/2 53	54 1/2 400	52 Jan	56 1/2 Jan
Southeastern Public Service	1	26 1/2 26 1/2	600	26 Feb	27 1/2 Jan
Sperry Rand Corp	50c	25 1/2 25 1/2	3,400	24 1/2 Feb	27 1/2 Jan
Spiegel Inc common	2	15 1/2 15 1/2	1,100	14 1/2 Jan	16 Jan
Warrants	1 1/4	1 1/4 1 3/8	1,400	1 Feb	2 1/2 Jan
Square D common	5	53 1/2 53 1/2	100	51 1/2 Jan	53 1/2 Jan
Standard Brands Inc	*	40 1/2 40 1/2	200	40 1/2 Feb	42 1/2 Jan
Standard Oil of California	*	90 89 1/2 90 1/2	500	87 1/2 Jan	93 Feb
Standard Oil of Indiana	25	51 1/2 51 1/2	2,900	48 1/2 Jan	52 1/2 Feb
Standard Oil N J (Un)	15	152 152 1/2	400	143 1/2 Jan	159 Feb
New common (when issued)	7	51 50 1/2	1,900	50 1/2 Jan	53 Feb
Standard Oil Co (Ohio)	10	56 55 58	4,000	47 1/2 Jan	58 Feb
Standard Railroad Equipment	1	14 13 1/2 14	300	13 1/2 Jan	14 1/2 Jan
Stewart-Warner Corp	5	35 34 35	900	33 1/2 Feb	37 1/2 Jan
Stone Container Corp	1	15 1/2 15 1/2	200	14 1/2 Jan	16 Jan
Storkline Furniture	10	21 21 100	100	21 Feb	22 Jan
Studebaker-Packard Corp	10	9 1/4 9 1/2	1,200	9 Feb	10 1/2 Jan
Sunbeam Corp	1	34 32 34 1/2	1,100	32 Feb	34 1/2 Jan
Bundstrand Machine Tool new com	5	26 1/2 26 1/2	2,700	26 Feb	29 1/2 Jan
Sunstrand Mid Continent Oil Co	1	23 1/2 23 1/2	2,000	22 1/2 Jan	24 1/2 Feb
Swift & Company	25	46 1/2 46 1/2	600	46 1/2 Feb	48 1/2 Jan
Sylvania Electric Products	7.50	43 1/2 42 1/2	1,500	42 1/2 Feb	45 1/2 Jan

TEXAS CO (The)	25	119 1/2 120 1/2	500	116 Jan	124 1/2 Jan
Texas Gulf Producing	3.33 1/2	39 1/2 39 1/2	100	39 Jan	41 1/2 Jan
Thor Power Tool Co	*	24 1/2 24 1/2	400	24 1/2 Jan	26 Jan
Toledo Edison Co	5	14 1/2 14 1/2	600	14 1/2 Feb	14 1/2 Jan
Transamerica Corp	2	39 39 1/2	150	38 1/2 Jan	41 1/2 Jan
Trav-ler Radio Corp	1	2 1/2 2 1/2	300	2 Jan	2 1/2 Jan
Tri Continental Corp (Un)	1	25 25 1/2	1,100	25 Feb	25 1/2 Jan
Truax-Traer Coal common	1	27 27 1/2	700	26 1/2 Jan	28 1/2 Feb
20th Century-Fox Film (Un)	1	25 23 1/2	900	21 1/2 Jan	25 Feb
208 So La Salle St Corp	*	62 1/2 62 1/2	50	62 1/2 Feb	63 1/2 Jan
Union Carbide & Carbon Corp	*	106 1/2 104 1/2	700	103 1/2 Jan	110 1/2 Jan
Union Electric of Mo (Un)	10	29 1/2 29 1/2	1,000	28 1/2 Jan	30 Jan
Union Oil of California	25	57 1/2 57 1/2	1,500	52 1/2 Jan	57 1/2 Feb
United Aircraft Corp	5	69 1/2 69 1/2	100	66 1/2 Jan	70 Jan
United Air Lines Inc	10	37 1/2 37 1/2	200	36 1/2 Feb	39 Jan
U.S. Gypsum new common (W 1)	4	57 1/2 55 1/2	500	54 1/2 Jan	62 Jan
U.S. Rubber Co (Un)	5	54 52 1/2	290	50 1/2 Jan	55 1/2 Feb
U.S. Steel Corp	16 1/2	55 51 1/2	4,900	51 1/2 Jan	58 1/2 Jan
Van Dorn Iron Works	*	16 1/2 17 1/2	500	16 1/2 Jan	19 Jan
Walgreen Co	10	31 1/2 31 1/2	300	31 1/2 Feb	32 1/2 Feb
Webster-Chicago Corp	1	14 13 1/2 14 1/2	5,000	13 Jan	14 1/2 Jan
Western Union Telegraph	2 1/2	19 1/2 19 1/2	900	19 1/2 Feb	21 1/2 Jan
Westinghouse Electric Corp	12 1/2	58 1/2 58 1/2	3,600	57 Feb	60 1/2 Feb
Whirlpool Seeger Corp wi	5	25 1/2 25 1/2	400	25 1/2 Feb	27 1/2 Jan
White Motor Co	1	39 39 1/2	200	36 1/2 Feb	39 1/2 Jan
Wieboldt Stores Inc common	*	16 16 16	650	16 Jan	16 1/2 Jan
\$4.25 preferred	*	82 82 10	82	82 Feb	84 Jan
Wisconsin Bankshares Corp	*	20 19 1/2 20	300	19 1/2 Jan	20 1/2 Feb
Wisconsin Electric Power (Un)	10	36 1/2 36 1/2	120	33 Jan	37 1/2 Feb
Wisconsin Public Service	10	23 1/2 23 1/2	600	22 1/2 Jan	23 1/2 Feb
Woolworth (F W) Co	10	48 47 1/2 48	500	47 1/2 Jan	49 1/2 Jan
Wrigley (Wm) Jr	*	96 1/2 96 1/2	50	92 1/2 Jan	97 1/2 Feb
Yates-Amer Machine Co	5	14 1/2 14 1/2	600	14 Feb	15 1/2 Jan
Youngstown Sheet & Tube	*	86 1/2 90	300	84 Feb	94 1/2 Jan
Zenith Radio Corp	*	122 122	100	122 Feb	140 1/2 Jan

BONDS					
Monroe Chemical 6s	1985	--	65 65	\$5,000	65 Feb 65 Feb

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
American Stores Co	*	57 1/2 56 1/2	924	54 1/2 Jan	59 1/2 Jan
American Tel & Tel	100	183 1/2 181 1/2	2,929	179 1/2 Jan	186 1/2 Feb
Arundel Corp	*	22 22 1/2	1,002	22 Feb	26 1/2 Jan
Atlantic City Electric Co	6.50	28 1/2 28 1/2	1,039	28 Jan	28 1/2 Feb
Baldwin-Lima-Hamilton	13	13 1/2 13 1/2	256	13 1/2 Feb	15 1/2 Jan
Baltimore Transit Co	Common	1 14 1/2 14 1/2	1,154	14 Feb	15 1/2 Jan
\$2.50 non-cum preferred	50	36 1/2 36 1/2	5	36 1/2 Feb	39 1/2 Jan
Budd Company	5	20 1/2 19 1/2	813	19 1/2 Feb	21 1/2 Jan
Campbell Soup Co	1.80	40 1/2 40 1/2	855	39 1/2 Jan	43 1/2 Jan
Chrysler Corp	25	73 1/2 71 1/2	1,801	71 1/2 Feb	87 1/2 Jan
Curtis Publishing Co	1	7 1/2 7 1/2	275	6 1/2 Jan	7 1/2 Jan
Delaware Power & Light common	13 1/2	38 1/2 37 1/2	382	37 1/2 Feb	40 1/2 Jan
Duquesne Light Co	10	34 1/2 34 1/2	1,875	32 1/2 Jan	34 1/2 Feb
Electric Storage Battery	*	33 1/2 33 1/2	358	32 1/2 Jan	34 1/2 Feb
Fidelity & Deposit Co	10	83 83	43	83 Feb	85 Jan
Garfinckel (Julius) common	50c	27 1/2 28 1/2	280	27 1/2 Feb	28 1/2 Jan
General Motors Corp	1.66 1/2	42 1/2 44 1/2	8,417	42 1/2 Feb	46 1/2 Jan
Gimbel Brothers	5	23 1/2 24 1/2	294	23 1/2 Feb	26 1/2 Jan
Hamilton Watch common vtc	*	19 1/2 19 1/2	145	17 1/2 Jan	19 1/2 Feb
Hecht (The) Co com	15	32 32	36	30 1/2 Jan	33 1/2 Jan
Homesote Co	1	20 18 1/2 20	310	17 1/2 Jan	20 Feb
International Resistance	10	6 1/2 6 1/2	50	6 1/2 Jan	9 1/2 Jan
Lehigh Coal & Navigation	10	15 15 1/2	445	13 1/2 Jan	16 Jan
Martin (Glenn L) Inc	1	35 1/2 34 1/2	638	33 Jan	38 1/2 Jan
Merck & Co Inc	16 1/2	25 26 1/2	1,180	24 1/2 Feb	27 1/2 Jan
National Bank of Washington	10	54 54	289	53 Feb	54 Feb
Pennroad Corp	1	14 1/2 14 1/2	658	14 1/2 Jan	15 1/2 Jan
Pennsylvania Power & Light com	47 1/2	46 1/2 47 1/2	2,042	45 1/2 Jan	48 1/2 Feb
Pennsylvania RR	50	23 1/2 23 1/2	1,786	22 1/2 Feb	25 1/2 Jan
Pennsylvania Salt Mfg	10	46 1/2 46 1/2	557	45 1/2 Jan	50 1/2 Jan
Philadelphia Electric common	*	39 1/2 39 1/2	3,199	38 1/2 Jan	40 Feb

## OUT-OF-TOWN MARKETS

## San Francisco Stock Exch. (Cont.)

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Flintkote Co (Un)	*	a39 1/4	a38 3/8 - a39 3/4	227	37 1/8 Jan	37 1/8 Jan
Florida Power & Light (Un)	*	a38 1/2	a37 3/8 - a38 1/2	60	a--	a--
Food Machinery & Chemical Corp.	10	--	51 1/2 - 52	433	51 1/2 Feb	58 3/8 Jan
Foremost Dairies	2	28 1/2	18 1/2 - 18 5/8	1,316	18 Feb	20 1/2 Jan
Fruhauf Trailer Co new	1	28 1/2	28 - 28 3/4	1,227	26 1/2 Feb	29 1/2 Feb
General Dynamics Corp.	5	61	58 1/2 - 61	1,439	57 3/4 Feb	64 1/4 Feb
General Electric Co (Un)	5	56 1/4	55 1/2 - 56 3/4	3,092	53 1/8 Jan	57 Jan
General Foods Corp (Un)	*	a90 1/4	a89 1/2 - a91	81	94 1/4 Jan	94 1/4 Jan
General Motors Corp com	1 1/2	44 1/2	43 - 44 1/4	5,545	43 Feb	46 1/2 Jan
General Paint Corp common	*	--	12 1/2 - 13 1/2	1,085	12 1/4 Feb	13 1/2 Feb
General Public Utilities (Un)	5	--	35 1/2 - 35 7/8	100	35 3/4 Feb	36 Jan
General Public Service common	10c	--	4 1/2 - 4 5/8	183	4 1/2 Jan	4 1/2 Feb
General Telephone Corp com (Un)	10	--	39 3/4 - 39 3/4	175	38 1/4 Jan	40 1/4 Jan
Gillette Co	1	--	43 1/2 - 43 1/8	198	42 1/8 Jan	43 1/8 Jan
Gladding McBean & Co	10	25	25 - 26	1,277	24 1/4 Jan	27 Feb
Goebel Brewing Co	1	--	a5 - a5	25	a--	a--
Goodrich (E F) Co (Un)	10	--	77 1/2 - 77 1/2	130	77 1/2 Feb	77 1/2 Feb
Goodyear Tire & Rubber (Un)	5	61 1/2	61 1/2 - 61 1/2	309	60 1/2 Feb	64 1/2 Jan
Graham-Palge Corp (Un)	*	2 1/2	2 1/2 - 2 1/2	100	2 Jan	2 1/2 Feb
Great Northern Ry	*	--	40 1/2 - 40 3/8	260	39 1/4 Jan	42 Jan
Greyhound Corp	3	14 1/2	14 1/2 - 14 1/2	1,088	14 1/4 Feb	14 1/4 Jan
Grumman Aircraft Engineering (Un)	1	a33	a33	10	32 1/2 Feb	34 1/4 Jan
Gulf Oil Corp (Un)	25	87 1/4	87 1/4 - 89 1/4	249	87 1/4 Feb	89 1/4 Feb
Hancock Oil Co class A	1	31	31 - 31	223	30 1/2 Jan	31 1/2 Jan
Hawaiian Pineapple Co Ltd	7.50	12 1/2	12 1/2 - 13	1,784	12 1/2 Feb	13 1/2 Jan
Hercules Powder Co (Un)	*	--	140 - 140	107	134 1/2 Jan	140 Feb
Hilton Hotels Corp	5	--	a42 1/2 - a42 1/2	20	44 1/4 Jan	44 1/4 Jan
Hoffman Elect (Calif) (Un)	500	--	a20 1/2 - a22 1/2	165	a--	a--
Homestake Mining Co (Un)	12 1/2	--	36 1/2 - 38	330	35 1/4 Jan	33 Feb
Honolulu Oil Corp	10	57 1/2	58 1/4 - 58 1/2	386	56 1/2 Jan	61 1/2 Jan
Hunt Foods Inc	6 1/2	--	a32 1/2 - a32 1/2	15	34 1/2 Feb	34 1/2 Feb
Hupp Corp (Un)	1	1.05	94c - 105	6,100	88c Feb	115 Jan
Idaho Power Co	10	--	28 1/2 - 28 3/4	102	28 1/4 Jan	31 Jan
International Harvester	--	--	36 1/2 - 37 1/2	931	36 1/4 Jan	38 1/4 Feb
International Paper Co (Un)	7 1/2	--	109 1/4 - 109 1/4	323	109 1/4 Feb	113 Jan
International Tel & Tel com (Un)	*	32 1/2	30 1/4 - 32 1/4	1,069	30 1/4 Feb	32 1/2 Jan
Intex Oil Co	33 1/4 c	9	9 - 9 1/2	255	9 Jan	10 Jan
Johns-Manville Corp (Un)	--	--	86 1/2 - 86 1/2	205	84 Jan	86 1/2 Feb
Jones & Laughlin Steel (Un)	10	45 1/2	44 1/2 - 45 1/2	470	43 1/4 Feb	49 1/2 Jan
Kaiser Alum & Chem Corp com	33 1/4 c	37 1/2	35 - 37 1/2	755	35 Feb	41 1/8 Jan
Kaiser Motors Corp	47.5% preferred	50	51 1/2 - 52	350	51 1/4 Jan	53 1/4 Jan
Kansas Power & Light (Un)	8 1/2	21 1/2	21 1/2 - 21 1/2	6,340	21 1/2 Feb	24 1/2 Jan
Kenecott Copper Corp (Un)	*	a123 1/2	a118 1/2 - a125	528	117 1/4 Feb	120 1/2 Jan
Kern County Land Co	2 1/2	--	45 1/2 - 45 1/2	730	45 1/4 Jan	47 1/4 Jan
Leslie Salt Co	10	--	46 - 46	140	46 Feb	47 1/4 Jan
Libby McNeill & Libby	7	--	15 1/2 - 15 1/2	122	15 1/2 Feb	17 1/2 Jan
Liggett & Myers Tobacco	25	a67 1/2	a67 1/2 - a68 1/4	248	69 1/2 Jan	72 1/2 Feb
Lockheed Aircraft Corp	1	--	46 1/2 - 46 1/2	536	46 1/2 Feb	53 1/4 Jan
Loew's Inc (Un)	*	--	21 1/2 - 21 1/2	425	19 1/2 Jan	21 1/2 Jan
Lorillard (P) Co (Un)	10	a20 1/2	a20 1/2 - a20 1/2	74	20 1/4 Jan	20 1/2 Jan
Lyons-Magnus class B	*	--	a1.60 - a1.60	20	1.70 Jan	1.70 Jan
Macy & Co (R H) common	*	--	29 1/4 - 30	221	29 1/4 Feb	30 1/2 Jan
Magnavox Co com (Un)	1	a36 1/2	a34 1/2 - a36 1/2	153	a--	a--
Merchant Calculators	5	--	23 1/2 - 24 1/2	1,408	23 Jan	25 Jan
Martin Co (Glen)	*	--	a89 1/4 - a89 1/4	20	89 1/2 Jan	90 Jan
Matson Navigation Co (Un)	1	34 1/2	34 1/2 - 35 1/2	1,740	33 Jan	37 1/2 Jan
McBryde Sugar Co (Un)	5	--	a47 1/2 - a47 1/2	991	32 1/2 Jan	35 Jan
McKesson & Robbins Inc (Un)	18	--	a44 1/2 - a44 1/2	150	a--	a--
Meler & Frank Co Inc	10	--	15 1/2 - 15 1/2	342	15 1/2 Feb	16 1/4 Jan
Menasco Mfg Co	1	--	5 1/2 - 5 3/8	1,400	5 Jan	5 1/2 Jan
Merck & Co Inc (Un)	16 1/2 c	26	25 1/2 - 26	542	25 1/2 Feb	27 1/4 Jan
Merrill Petroleum Ltd	1	--	13 1/2 - 13 1/2	100	12 1/4 Jan	14 1/2 Feb
Middle South Util Inc com	10	31 1/2	30 7/8 - 31 1/2	320	30 7/8 Jan	32 1/2 Jan
Mindanao Mother Lode Mines	p10	18c	17c - 18c	55,816	15c Jan	18c Jan
Mission Develop Co (Un)	8	30 1/2	30 1/2 - 30 1/2	243	30 Jan	32 Jan
M J M & M Oil Co (Un)	17	49c	43c - 53c	18,622	41c Jan	69c Jan
Monolith Portland Cement pf (Un)	10	--	14 1/2 - 14 1/2	50	14 1/2 Jan	15 1/2 Feb
Montana-Dakota Utilities (Un)	5	25 1/2	25 1/2 - 25 1/2	260	25 1/2 Feb	26 1/2 Jan
Montana Power Co	*	--	a40 1/2 - a10 1/2	11	40 1/2 Feb	40 1/2 Jan
Montgomery Ward & Co (Un)	*	--	86 1/2 - 86 1/2	451	86 1/2 Feb	93 1/2 Jan
Morris (Philip) & Co (Un)	5	--	44 1/2 - 44 1/2	589	44 1/2 Feb	45 1/2 Jan
National Auto Fibres	1	--	14 1/2 - 15 1/2	780	14 1/2 Feb	16 Jan
National Distillers Products (Un)	5	--	21 - 21 1/2	565	21 Feb	22 1/2 Jan
National Gypsum (Un)	1	--	a46 - a47 1/2	73	47 Jan	49 1/2 Jan
National Linen Service Corp	1	a12 1/2	a12 1/2 - a12 1/2	41	a--	a--
Natomas Company	1	7 1/2	6 3/4 - 7 1/2	2,880	6 5/8 Jan	7 1/2 Feb
New England Electric System (Un)	1	17	17 - 17	200	16 1/2 Jan	17 1/4 Jan
N Y Central RR (Un)	1	41 1/2	39 1/2 - 41 1/2	1,835	39 1/8 Jan	47 Jan
Niagara Mohawk Power	*	32 1/2	32 1/2 - 33 1/4	651	32 1/2 Jan	33 1/4 Feb
North American Aviation (Un)	1	--	80 - 82 1/2	964	79 1/2 Jan	86 Jan
North American Investment com	1	--	21 - 21 1/2	310	20 1/2 Jan	21 1/2 Feb
North American Investment com 5 1/2% preferred	25	--	23 1/2 - 23 1/2	55	22 1/2 Jan	23 1/2 Feb
Northern Pacific Railway (Un)	*	--	a72 1/2 - a72 1/2	25	71 1/4 Jan	74 1/2 Feb
Northrop Aircraft Inc com	1	--	25 1/2 - 25 1/2	133	25 1/2 Feb	29 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	--	17 1/2 - 17 1/2	315	16 3/4 Jan	17 1/2 Feb
Occidental Petroleum Corp	1	1.80	1.75 - 2.35	5,250	45c Jan	23 1/2 Feb
Oceanic Oil Co	1	2 1/2	2 1/2 - 2 1/2	600	2 1/2 Jan	3 1/2 Jan
Ohio Edison Co (Un)	12	52 1/2	52 1/2 - 52 1/2	111	49 1/4 Jan	52 1/2 Feb
Ohio Oil Co	36	35 1/2 - 36	35 1/2 - 36	1,375	34 1/2 Jan	37 1/2 Feb
Olin Mathiesen Chemical Corp	5	a52 1/2	a52 1/2 - a52 1/2	120	52 1/2 Jan	55 1/2 Jan
Pabco Products Inc common	*	--	34 1/2 - 35	345	34 1/2 Jan	36 1/2 Jan
Pacific Coast Aggregates	5	14 1/2	14 1/2 - 15	4,343	12 1/4 Jan	15 Jan
Pacific Finance Corp (Un)	10	--	a39 1/2 - a39 1/2	50	39 Jan	39 1/2 Jan
Pacific Gas & Electric common	25	50	49 1/2 - 50 1/4	3,376	48 1/2 Jan	50 1/4 Feb
6% 1st preferred	25	36 1/2	36 1			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
Anglo Canadian Pulp pfd.	53	53 54	80	52 Jan	54 Feb	
Anglo Can Tel Co 4 1/4% pfd.	50	49 48 1/2 49	450	47 1/2 Jan	50 Jan	
Argus Corp Ltd common	23 1/4	22 1/2 23 1/4	1,100	21 1/2 Jan	23 1/4 Feb	
\$2.40 preferred	50	56 56	260	55 Jan	57 1/2 Jan	
Asbestos Corp	41 1/4	41 41 1/2	1,451	40 Jan	43 Jan	
Atlas Steels Ltd	17 1/2	17 1/2 17 3/4	590	17 1/2 Feb	19 1/2 Jan	
Bailey Selburn preferred	25	26 1/2 27	1,330	25 Jan	27 Feb	
Bank of Montreal	10	48 1/2 48 1/2	1,365	47 1/2 Jan	49 1/2 Jan	
Bank of Nova Scotia	10	61 60 1/2 61	740	58 1/2 Jan	61 Feb	
Banque Canadienne Nationale	10	40 39 1/2 40	305	39 1/2 Jan	40 1/2 Jan	
Bathurst Power & Paper class A	64 1/4	63 3/4 64 1/4	247	63 Jan	65 Feb	
Class B	42 42 1/2	190	40 1/2 Jan	43 Jan		
Bell Telephone	25	50 50 1/2	4,580	49 1/2 Jan	50 1/2 Jan	
Beralone Mines Ltd	7	a5.00 a5.00	50	a--	a--	
Brazilian Traction Light & Power	7	6 1/2 7	4,752	6 1/2 Feb	7 1/2 Jan	
British American Bank Note Co.	30 1/4	30 1/4 30 1/4	200	28 Feb	31 Jan	
British American Oil common	39 1/4	36 3/4 39 1/4	10,308	35 Jan	38 1/2 Feb	
British Columbia Electric Co.	4 1/4 preferred	100	105 105 1/4	75	103 Jan	105 1/2 Feb
4 1/2% preferred	50	51 1/4 51 1/4	440	51 Jan	52 1/2 Jan	
4 1/4% preferred	50	a50 a50	35	49 Jan	50 Jan	
4% preferred	100	94 94	60	94 Jan	95 Feb	
British Columbia Forest Products	16 1/4	16 1/2 17	7,615	16 Jan	17 1/4 Jan	
British Columbia Power	37 1/4	37 1/4 37 1/4	984	36 1/2 Jan	38 Jan	
British Columbia Telephone Rights	25	48 1/2 49 1/2	132	48 Feb	51 Jan	
Building Products	2.15	2.00 2.20	7,749	1.80 Feb	2.20 Feb	
Calgary Power pfd.	36	35 1/2 36	655	35 Jan	40 Jan	
Canada Cement common	104 1/2	104 1/2 104 1/2	100	104 1/2 Jan	105 Jan	
\$1.30 preferred	33	33 33 1/2	2,418	35 Jan	35 Jan	
Canada Iron Foundries	30 1/2	30 1/2 30 1/2	120	30 Jan	30 1/2 Jan	
Canada Safeway 4.40% pfd.	100	34 1/4 34 1/4	1,270	34 Jan	36 1/2 Jan	
Canada Steamship common	10	103 103 1/2	60	103 Feb	104 Jan	
Canadian Bank of Commerce	45 1/4	45 1/4 46 1/4	2,900	44 1/2 Jan	46 1/4 Jan	
Canadian Breweries common	31 1/4	31 1/4 31 1/4	4,133	30 1/2 Jan	32 1/2 Jan	
\$1.25 preferred	25	31 1/4 31 1/2	420	31 Jan	32 Jan	
Canadian Bronze common	30 30 1/2	75	27 Jan	31 Feb		
Canadian Cetaneous common	19 1/2	19 1/2 19 1/2	830	19 1/2 Feb	20 1/2 Jan	
\$1.75 series preferred	25	36 35 1/2	275	35 1/2 Jan	37 Feb	
\$1.00 series	25	20 1/2 20 1/2	10	20 1/2 Jan	20 1/2 Feb	
Canadian Chemical & Cellulose	9 1/2	9 1/2 9 1/2	1,010	9 1/2 Feb	11 1/2 Jan	
Canadian Fairbanks Morse common	26	26 100	25	25 Feb	28 1/2 Feb	
Canadian Industries common	21 1/4	21 1/2 22	1,831	21 Feb	24 Jan	
Canadian Locomotive	33 1/2	33 1/2 35	75	25 Jan	41 Feb	
Canadian Oil Companies common	21 1/2	21 1/2 22	1,746	20 Jan	22 Jan	
5% preferred	10	105 105	100	104 1/2 Jan	105 Jan	
Warrants	8	8 1/2 8 1/2	235	8 Feb	8 1/2 Feb	
Canadian Pacific Railway	32 1/2	31 1/2 32 1/2	5,782	31 1/2 Feb	35 1/2 Jan	
Canadian Petrofina Ltd preferred	10	23 1/2 23 1/2	790	23 1/2 Feb	25 1/2 Jan	
Canadian Vickers	32 1/2	32 1/2 32 1/2	175	30 1/2 Jan	34 1/2 Feb	
Canadian Western Natural Gas	18 1/4	18 1/4 18 1/4	100	18 1/2 Feb	18 1/2 Feb	
Chrysler Corp	a7 1/8	a7 a7 1/8	5	72 1/2 Feb	86 Jan	
Cockshut Farm Equipment	17	17 17	575	17 Jan	17 1/2 Jan	
Coghlin (B J)	10 1/2	10 1/2 200	9 1/2 Jan	10 1/2 Jan		
Combined Enterprises	34 1/4	34 35	6,165	34 Jan	38 Jan	
Consol Mining & Smelting	30 1/2	30 1/2 31	350	30 1/2 Jan	31 1/2 Feb	
Consumers Glass	17 1/8	17 1/2 17 1/2	565	17 Jan	17 1/2 Feb	
Corbys class A	16 3/4	16 3/4 16 3/4	100	16 1/2 Jan	16 1/2 Jan	
Class B	47	47	100	46 1/2 Jan	47 Jan	
Crown Cork & Seal Co.	--	--	--	--	--	
Davis Leather Co Ltd class A	--	--	--	a10 a10	2	
Class B	3.50	3.50	200	3.50 Feb	3.50 Feb	
Distillers Seagrams	2	38 1/2 38 1/2	3,010	37 Jan	39 Jan	
Dominion Bridge	20 1/4	20 20 1/2	5,255	20 Feb	22 1/2 Jan	
Dominion Corsets	12 1/4	12 1/4 12 1/4	275	11 Jan	12 1/2 Feb	
Dominion Foundries & Steel com.	29 1/2	29 1/2 29 1/2	650	27 1/2 Jan	30 1/2 Jan	
Dominion Glass common	41 1/4	40 41 1/4	105	40 Feb	43 1/2 Jan	
7% preferred	20	31 1/2 31 1/2	25	17 Feb	17 1/2 Jan	
Dominion Steel & Coal	19 1/2	19 19 1/2	15,920	17 1/2 Jan	19 1/2 Jan	
Dominion Stores Ltd	33 3/4	33 1/4 34	155	32 Jan	35 1/2 Jan	
Dominion Tar & Chemical common	13 1/2	13 1/2 13 1/2	5,926	12 1/2 Jan	13 1/2 Jan	
Dominion Textile common	8 1/8	8 1/2 8 1/2	2,050	8 1/2 Feb	9 Jan	
Donchue Bros Ltd	34 1/2	34 1/2 35	1,750	31 Jan	36 Jan	
Dow Brewery Ltd	33	32 33	635	31 Jan	35 1/2 Jan	
Du Pont of Canada Sec com	25 1/2	25 1/2 26	1,335	24 Jan	26 Jan	
Duquies Freres class A	--	a9 1/2 a9 1/2	40	9 1/2 Jan	9 1/2 Jan	
Electrolux Corp	14 1/2	14 1/2 14 1/2	100	14 1/2 Feb	15 1/2 Jan	
Enamel & Heating Products	1	a9 1/2 a9 1/2	125	11 1/2 Jan	10 Jan	
Famous Players Canadian Corp	21	20 1/2 21	840	20 1/2 Jan	21 1/2 Jan	
Foundation Co of Canada	24 1/2	24 1/2 25	1,710	24 1/2 Feb	26 Jan	
Fraser Co's Ltd common	32 1/2	31 1/2 32 1/2	3,070	31 1/2 Jan	33 Jan	
Gatineau Power common	31	31 31 1/2	1,260	29 Jan	32 Jan	
5% preferred	100	a110 a110	10	110 Jan	112 Jan	
5 1/2% preferred	100	113 1/2 114	80	113 1/2 Feb	115 Jan	
General Bakeries Ltd	6 1/2	6 1/2 7	200	6 1/2 Feb	7 Feb	
General Dynamics	3	60 1/2	1,465	58 Jan	66 1/2 Jan	
General Motors	1 1/2	43 44	345	43 Jan	45 1/2 Jan	
General Steel Wares common	--	10 1/4 10 1/4	250	10 1/2 Feb	11 Jan	
Goodyear Tire 4% pfd inc 1927	50	52 1/2 52 1/2	202	52 Jan	53 Feb	
Great Lakes Paper Co Ltd	46	45 1/2 46 1/4	2,960	42 1/2 Jan	46 1/2 Feb	
Gypsum, Lime & Alabastine	58	57 1/2 58	575	54 1/2 Jan	58 Feb	
Home Oil class A	2	11 11 1/4	523	11 Jan	12 1/2 Jan	
Class B	10 1/2	10 1/2 10 1/2	1,616	10 Feb	12 Jan	
Howard Smith Paper common	40	40 40 1/2	1,656	40 Jan	40 1/2 Jan	
\$2.00 preferred	50	50 50	40	43 Jan	50 Jan	
Hudson Bay Mining	66	64 64 1/2	3,113	64 Jan	66 1/2 Feb	
Husky Oil	8.70	8.70 8.75	250	8.40 Feb	8.80 Jan	
Imperial Bank of Canada	10	56 1/2 57 1/2	190	56 1/2 Feb	57 1/2 Feb	
Imperial Oil Ltd	40	39 1/2 40	7,770	36 1/2 Jan	40 1/2 Feb	
Imperial Tobacco of Canada com	5	11 1/2 12	3,280	11 1/2 Jan	12 Feb	
Industrial Acceptance Corp common	53	51 1/4 53	1,760	51 1/2 Jan	53 Jan	
\$4.50 preferred	100	101 1/2 101 1/2	15	100 1/2 Jan	101 1/2 Feb	
Inland Cement preferred	18 1/4	16 1/4 18 1/4	1,550	16 1/4 Feb	18 1/4 Feb	
International Bronze Powders com	10	10 10 1/2	400	10 Feb	10 1/2 Feb	
6% preferred	25	a23 a23	20	22 1/2 Jan	23 Feb	
Int Nickel of Canada common	81	79 1/2 81	5,266	78 1/2 Jan	85 Jan	
Preferred	100	129 1/4 129 1/2	175	127 Jan	129 1/2 Feb	
Preferred	5	a6 1/4 a6 1/4	70	a-- a--	a-- a--	
International Paper common	7.50	112 112	368	109 Feb	114 1/4 Jan	
International Petroleum Co Ltd	32	31 1/2 32 1/2	1,773	28 Jan	32 1/2 Feb	
International Power	215	202 215	190	202 Feb	220 Jan	
International Utilities Corp common	5	39 1/4 3				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low	High	Low	High	
Band-Ore Gold Mines Ltd.	1	7 1/2c	6 1/2c - 7 1/2c	7,000	3c Jan 10c Jan	1.00 Feb 1.00 Feb
Barnat Mines Ltd.	1	--	1.00 - 1.00	200	39c Feb 58c Feb	58c Feb 58c Feb
Baska Uranium Mines Ltd.	1	--	58c - 58c	2,000	11c Feb 11c Feb	11c Feb 11c Feb
Beatrice Red Lake Gold Mines Ltd.	1	14c	12c - 14c	44,200	45c Jan 67c Feb	45c Jan 67c Feb
Beaucage Mines Ltd.	1	--	2.40 - 2.40	100	2.40 Feb 3.35 Jan	2.40 Feb 3.35 Jan
Bellechasse Mining Corp.	1	62c	57c - 62 1/2c	23,900	21 1/2c Jan 29 1/2c Jan	21 1/2c Jan 29 1/2c Jan
Belle Chibougamau Mines Ltd.	1	24c	23c - 25c	29,000	52c Feb 62c Jan	52c Feb 62c Jan
Bonnyville Oil & Refining Corp.	1	55c	53c - 57c	12,639	15c Feb 15c Feb	15c Feb 15c Feb
Bonville Gold Mines Ltd.	1	15c	15c - 15c	1,700	13c Feb 15c Feb	13c Feb 15c Feb
Borel Rare Metals Ltd vtc	1	--	1.25 - 1.25	1,100	1.25 Feb 1.65 Jan	1.25 Feb 1.65 Jan
Bouscadillac Gold Mines Ltd.	1	--	34c - 35c	9,600	31c Jan 42c Feb	31c Jan 42c Feb
Bouzan Gold Mines Ltd.	1	1.47	1.39 - 1.49	243,875	11.5 Jan 1.58 Feb	11.5 Jan 1.58 Feb
Burnt Hill Tung-Sten Mines	1	2.65	2.40 - 2.80	3,000	2.20 Jan 3.35 Jan	2.20 Jan 3.35 Jan
Calata Petroleums Ltd.	25c	75c	69c - 76c	11,160	55c Jan 77c Feb	55c Jan 77c Feb
Calgary & Edmonton Corp Ltd.	*	23	23 - 24	2,000	19 1/2c Jan 24 Feb	19 1/2c Jan 24 Feb
Calumet Uranium Mines Ltd.	1	17c	16c - 19c	30,800	13c Jan 25c Jan	13c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	1	21 1/2c	20 1/2c - 22	6,962	18 1/2c Jan 22 Feb	18 1/2c Jan 22 Feb
Canadian Atlantic Oil Co Ltd.	2	--	5.95 - 6.00	600	6.15 Feb 6.15 Feb	6.15 Feb 6.15 Feb
Canadian Collieries (Dunsmuir) Ltd.	3	13 1/4	13 1/4 - 13 1/2	4,075	12 1/2c Jan 14 1/2c Jan	12 1/2c Jan 14 1/2c Jan
Canadian Homestead Oils Ltd.	10c	--	2.20 - 2.25	2,800	2.15 Feb 2.25 Feb	2.15 Feb 2.25 Feb
Canadian Lithium Mines Ltd.	1	1.40	1.20 - 1.50	76,933	1.20 Feb 1.85 Jan	1.20 Feb 1.85 Jan
Canadian Pipelines & Petroleums Ltd.	1	--	3.15 - 3.15	200	2.77 Feb 3.15 Feb	2.77 Feb 3.15 Feb
Can-Met Explorations Ltd.	1	--	3.00 - 3.10	5,500	2.94 Feb 3.30 Jan	2.94 Feb 3.30 Jan
Canco Natural Gas Ltd.	1	1.20	1.20 - 1.20	1,000	1.20 Feb 1.25 Jan	1.20 Feb 1.25 Jan
Canuba Manganese Mines Ltd.	1	1.35	1.30 - 1.45	35,700	1.30 Feb 1.45 Feb	1.30 Feb 1.45 Feb
Carnegie Mines Ltd.	26c	22c	22c - 26c	15,900	20c Jan 38c Jan	20c Jan 38c Jan
Cartier-Malartic Gold Mines Ltd.	1	12 1/2c	6c - 14 1/2c	514,650	5c Jan 14 1/2c Feb	5c Jan 14 1/2c Feb
Cassiar Asbestos Corp Ltd.	--	8.25	8.65	300	8.25 Jan 9.00 Jan	8.25 Jan 9.00 Jan
Celta Dev & Mining Co Ltd.	--	10c	10c - 11c	9,500	9 1/2c Jan 13c Jan	9 1/2c Jan 13c Jan
Centremaque Gold Mines Ltd.	1	10c	10c - 10 1/2c	6,000	10c Jan 12 1/2c Feb	10c Jan 12 1/2c Feb
Cheskirk Mines Ltd.	--	--	9c - 10 1/2c	3,000	9c Feb 11.5c Jan	9c Feb 11.5c Jan
Chibougamau Explorers Ltd.	1	1.35	1.25 - 1.35	5,600	1.10 Jan 1.40 Feb	1.10 Jan 1.40 Feb
Chibougamau Mining & Smelting	5.95	4.35	4.35 - 6.00	17,200	4.95 Feb 6.75 Jan	4.95 Feb 6.75 Jan
Colomac Yellowknife Mines Ltd.	1	28c	20c - 28c	26,000	13c Jan 28c Feb	13c Jan 28c Feb
Cons Central Cadillac Mines Ltd.	1	21c	17c - 22c	83,000	17c Feb 24c Jan	17c Feb 24c Jan
Consolidated Denison Mines Ltd.	1	10 1/2c	10 1/2c - 10 1/2c	2,375	10 Jan 11 1/2c Feb	10 Jan 11 1/2c Feb
Consol Quebec Yellowknife Mines	1	80c	60c - 80c	183,575	40c Jan 85c Feb	40c Jan 85c Feb
Cons Sudbury Basin Mines Ltd.	5.10	5.10	5.10 - 5.10	100	5.10 Feb 5.85 Jan	5.10 Feb 5.85 Jan
Copper-Man Mines Ltd.	1	47c	40c - 48c	31,000	27c Jan 48c Feb	27c Jan 48c Feb
Cortez Explorations Ltd.	1	7c	5c - 7c	31,000	5c Feb 8c Jan	5c Feb 8c Jan
Coulee Lead & Zinc Mines Ltd.	1	1.20	1.20 - 1.20	600	1.20 Feb 1.48 Jan	1.20 Feb 1.48 Jan
Cournor Mining Co Ltd.	1	--	21c - 26c	19,000	19c Jan 26c Feb	19c Jan 26c Feb
Del Rio Producers Ltd.	--	--	1.75 - 1.75	500	1.60 Jan 1.81 Feb	1.60 Jan 1.81 Feb
Dome Mines Ltd.	--	--	a14 1/2c - a14 1/2c	25	14 1/2c Jan 15 1/2c Jan	14 1/2c Jan 15 1/2c Jan
Dominion Asbestos Mines Ltd.	1	--	15c - 15c	1,000	15c Feb 17c Jan	15c Feb 17c Jan
Donaida Mines Ltd.	--	--	52c - 52c	1,500	44c Jan 52c Feb	44c Jan 52c Feb
Duvan Copper Co Ltd.	1	2.92	2.26 - 2.95	490,800	80c Jan 2.95 Feb	80c Jan 2.95 Feb
Duvek Oils & Minerals Ltd.	--	--	29c - 30c	10,000	29c Feb 30c Feb	29c Feb 30c Feb
East Sullivan Mines Ltd.	1	6.35	6.00 - 6.35	37,300	5.95 Feb 6.45 Jan	5.95 Feb 6.45 Jan
Eastern Asbestos Co Ltd.	1	1.28	1.21 - 1.30	15,000	9c Jan 1.50 Jan	9c Jan 1.50 Jan
El Sol Gold Mines Ltd.	1	15c	14 1/2c - 15c	16,500	10 1/2c Jan 18c Feb	10 1/2c Jan 18c Feb
Empire Oil & Minerals Inc.	1	29c	28 1/2c - 30c	7,600	28 1/2c Feb 43c Jan	28 1/2c Feb 43c Jan
Fab Metal Mines Ltd.	1	40c	40c - 41c	2,000	35c Jan 42c Jan	35c Jan 42c Jan
Falconbridge Nickel Mines Ltd.	29 1/2c	29 1/2c	29 1/2c - 29 1/2c	550	29 1/2c Feb 32 Jan	29 1/2c Feb 32 Jan
Fano Mining & Exploration	1	35c	25c - 40c	64,500	23c Jan 41c Feb	23c Jan 41c Feb
Fontana Mines (1945) Ltd.	1	24c	18 1/2c - 24c	429,200	18c Jan 24c Feb	18c Jan 24c Feb
Frobisher Ltd.	4.40	4.15	4.15 - 4.50	26,900	4.15 Jan 4.55 Jan	4.15 Jan 4.55 Jan
Fundy Bay Copper Mines	1	34c	26 1/2c - 34c	212,900	26 1/2c Feb 35c Feb	26 1/2c Feb 35c Feb
Gaspé Oil Ventures Ltd.	1	17c	17c - 25c	4,600	17c Feb 27c Jan	17c Feb 27c Jan
Grandines Mines Ltd.	1	49c	39c - 49 1/2c	159,800	39c Feb 52c Jan	39c Feb 52c Jan
Guip-Por Uranium Mines Metals Ltd.	--	--	16c - 18c	13,500	13 1/2c Jan 21c Jan	13 1/2c Jan 21c Jan
Gunnar Mines Ltd.	--	--	18 1/2c - 18 1/2c	500	18 1/2c Jan 19 1/2c Jan	18 1/2c Jan 19 1/2c Jan
Heva Gold Mines Ltd.	1	--	10 1/2c - 11c	3,500	7 1/2c Jan 12c Feb	7 1/2c Jan 12c Feb
Hollinger Cons Gold Mines Ltd.	5	23 7/8c	22 1/2c - 23 7/8c	3,125	22 1/2c Feb 24 1/2c Jan	22 1/2c Feb 24 1/2c Jan
Indian Lake	1	68c	65c - 83c	245,300	19c Jan 83c Feb	19c Jan 83c Feb
Iso Uranium Mines	1	30c	28c - 32c	18,250	25c Feb 35c Jan	25c Feb 35c Jan
Israel Continental Oil Co Ltd.	1	1.55	1.45 - 1.60	9,700	1.40 Feb 2.00 Jan	1.40 Feb 2.00 Jan
Jardun Mines Ltd voting trust	1	25c	25c - 27c	8,600	25c Feb 36c Jan	25c Feb 36c Jan
Jaye Explorations Ltd.	1	--	98c - 98c	1,000	98c Jan 1.04 Jan	98c Jan 1.04 Jan
Joliet-Quebec Mines Ltd.	1	1.25	1.15 - 1.30	14,200	1.00 Jan 1.35 Feb	1.00 Jan 1.35 Feb
Kenmayo Yukon Mines Ltd.	1	--	7c - 8 1/2c	9,000	7c Jan 10 1/2c Feb	7c Jan 10 1/2c Feb
Keybocon Mines Ltd.	--	--	11 1/2c - 12c	4,500	11 1/2c Jan 13c Jan	11 1/2c Jan 13c Jan
Kontiki Lead Zinc Mines Ltd.	1	30c	29c - 32c	30,000	26c Jan 43c Jan	26c Jan 43c Jan
Labrador Min & Exploration Co Ltd.	--	--	18 - 18 1/2c	700	18 Feb 20 Jan	18 Feb 20 Jan
Lingside Copper Mining Co Ltd.	1	17 1/2c	15 1/2c - 18c	91,400	15c Jan 22c Jan	15c Jan 22c Jan
Lithium Corp of Canada	1	1.74	1.50 - 1.75	13,450	1.50 Feb 2.50 Jan	1.50 Feb 2.50 Jan
Lorado Uranium Mines Ltd.	1	--	1.95 - 2.14	11,500	1.58 Jan 2.15 Feb	1.58 Jan 2.15 Feb
Louvicourt Goldfields Ltd.	1	37c	33c - 39c	39,500	28c Jan 40c Feb	28c Jan 40c Feb
Maritime Mining Corp Ltd.	1	3.20	2.75 - 3.20	3,700	2.35 Jan 3.20 Feb	2.35 Jan 3.20 Feb
McIntyre-Porcupine Mines Ltd.	1	92	91 1/4c - 92 1/4c	1,555	81 1/4c Jan 92 1/4c Feb	81 1/4c Jan 92 1/4c Feb
Merrill Island Mining Ltd.	5	3.40	3.05 - 3.55	78,075	2.64 Jan 3.55 Feb	2.64 Jan 3.55 Feb
Mining Corp of Canada Ltd.	23 1/2c	23 1/2c	23 1/2c - 23 1/2c	200	22 1/2c Jan 23 1/2c Feb	22 1/2c Jan 23 1/2c Feb
Mogador Mines Ltd.	1	1.22	1.15 - 1.22	27,500</		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par					Low	High		Par					Low	High
Boymar Gold Mines	1	13c	12c 14c	76,000	10c Jan	15c Jan	10c Jan	Consolidated Cordasun Oils	1	25c	25c 28c	1,750		25c Feb	30c Jan
Bralorne Mines	*	5.35	4.90 5.50	3,174	4.90 Feb	6.00 Jan	5.14 Jan	Consolidated Denison Mines	1	10 1/4	10 1/4 10 1/2	25,241		9.70 Jan	11 1/2 Feb
Braisman Petroleums	1	1.00	1.00 1.05	1,100	98c Jan	1.10 Jan	98c Jan	Consolidated Discovery	1	4.20	4.20 4.50	9,980		4.15 Jan	4.86 Jan
Brazilian Traction common	*	7	6 1/2 7 1/4	12,169	6 1/2 Feb	7 1/4 Jan	6 1/2 Jan	Consolidated Dragon Oil	1	3.35	3.35 3.50	4,600		3.30 Jan	3.60 Jan
Brilund Mines Ltd.	1	1.72	1.63 1.75	25,700	1.60 Jan	1.80 Jan	1.60 Jan	Consolidated East Crest	*	39c	36c 39c	10,033		35 1/2 c Jan	42c Feb
British Petroleum	1	3.05	2.85 3.00	7,350	2.31 Jan	3.30 Jan	2.31 Jan	Consolidated Fenimore Iron Mines	7	--	70c 73c	6,550		65c Feb	73c Feb
British American Oil	*	39 1/2	36 1/2 39 1/2	26,917	35 Jan	39 1/2 Feb	35 Jan	Consolidated Gillies Lake	1	1.65	1.60 1.65	9,206		1.60 Jan	1.93 Jan
British Columbia Electric Co— 4 1/2 % preferred	100	105	105 106	345	103 Jan	106 Feb	103 Jan	Consolidated Golden Arrow	1	14c	13c 15 1/2 c	44,600		13c Jan	18 1/2 c Jan
5 % preferred	50	54	53 54	145	53 Feb	55 1/4 Jan	53 Feb	Consolidated Guayana Mines	1	51c	35c 55c	32,848		32c Feb	58c Jan
4 1/2 % preferred	50	51 1/2	51 1/4 51 1/2	825	50 Jan	52 Jan	50 Jan	Consolidated Hallowell	1	33c	33c 33c	1,500		33c Jan	42c Jan
4 1/2 % preferred	50	48	48 50	240	48 Feb	50 Jan	48 Feb	Consolidated Howey Gold	1	1.17	73 1/4 c 1.20	2,820,985		44c Jan	1.20 Feb
4 % preferred	100	93 1/2	93 1/2 94	240	92 1/2 Jan	95 Feb	92 1/2 Jan	Consolidated Marbenor Mines	1	4.20	4.15 4.20	5,480		4.05 Jan	4.30 Jan
British Columbia Forest Products	*	16 1/2	16 17	5,475	16 Jan	17 1/4 Jan	16 Jan	Consolidated Mac Oils Ltd.	*	2.80	2.70 2.80	16,400		2.50 Feb	3.10 Jan
British Columbia Packers class A	*	16	16 16	220	16 Feb	16 Feb	16 Feb	Consolidated Mining & Smelting	*	34 1/4	34 35	7,835		34 Jan	38 Jan
British Columbia Power	*	37 1/2	37 1/4 37 1/2	1,835	36% Jan	38 Jan	36% Jan	Consolidated Morrison Explor	1	70c	60c 83c	103,050		46c Jan	94c Feb
British Columbia Telephone Co— <td>25</td> <td>49 1/8</td> <td>48 1/2 49 1/8</td> <td>330</td> <td>48 Feb</td> <td>51 1/2 Jan</td> <td>48 Feb</td> <td>Consolidated Mosher</td> <td>2</td> <td>75c</td> <td>75c 77c</td> <td>2,855</td> <td></td> <td>72c Jan</td> <td>82c Jan</td>	25	49 1/8	48 1/2 49 1/8	330	48 Feb	51 1/2 Jan	48 Feb	Consolidated Mosher	2	75c	75c 77c	2,855		72c Jan	82c Jan
Rights	2.15	2.00 2.15	10,606	1.75 Feb	2.25 Jan	1.75 Feb	Consolidated Negus Mines	1	34c	33 1/4 c 35c	15,307		32c Jan	44c Feb	
Broulan Reef Mines	1	1.78	1.73 1.83	23,300	1.73 Feb	2.00 Jan	1.73 Feb	Consolidated Nicholson Mines	*	39c	39c 42c	37,633		35c Jan	45c Feb
Brunhurst Mines	1	13 1/2 c	13c 15c	58,200	9 1/2 c Jan	15 1/2 c Feb	9 1/2 c Jan	Consolidated Northland Mines	1	1.35	1.26 1.50	76,743		1.26 Feb	2.04 Jan
Brunsmans Mines	1	12 1/2 c	12c 13c	19,575	11c Jan	15c Jan	11c Jan	Consolidated Orlac Mines	1	14 1/2 c	13 1/2 c 16c	69,250		13c Feb	18c Jan
Brunston Mining	1	32c	30c 37c	389,450	30c Feb	60c Jan	30c Feb	Consolidated Peak Oils	1	11c	11c 11 1/2 c	10,500		10c Jan	13 1/2 c Jan
Brunswick Mining & Smelt	1	12 1/2 c	11 1/2 c 12 1/2 c	1,475	11 1/2 c Feb	14 Jan	11 1/2 c Feb	Consolidated Pershcourt Mine	1	--	33c 33c	1,000		27c Feb	40c Jan
Buckles Algoma Uranium	1	65c	65c 72c	57,400	53c Feb	80c Jan	53c Feb	Consolidated Quebec Gold Mines	2.50	--	70c 80c	1,500		70c Feb	1.10 Jan
Buffadison Gold	1	11 1/2 c	10c 12c	62,000	8c Feb	14c Feb	8c Feb	Consolidated Red Poplar Min	1	59c	58c 65c	57,714		51c Jan	69c Jan
Buffalo Ankerite	1	--	70c 72c	1,000	68c Jan	90c Jan	68c Jan	Consolidated Sannorn Mines	1	23c	17c 24c	155,220		15c Jan	24c Jan
Buffalo Canadian Gold	*	18c	18c 19c	31,200	14c Jan	20c Jan	14c Jan	Consol Sudbury Basin Mines	*	5.05	4.90 5.20	43,092		4.70 Jan	5.35 Feb
Buffalo Red Lake	1	9c	9c 9 1/2 c	12,500	8c Jan	10 1/2 c Feb	8c Jan	Consolidated Thor Mines Ltd.	1	45c	45c 48c	18,700		41c Jan	60c Feb
Building Products	*	36 1/2	36 37 1/2	1,301	35 Jan	40 Jan	35 Jan	Consolidated Tungsten Mining	1	80c	67c 86c	219,060		55c Jan	86c Feb
Bulldog Yellow Knife Gold	1	13c	11c 13 1/2 c	87,500	11c Feb	15 1/2 c Feb	11c Feb	Consolidated West Petroleum	*	8.35	8.25 8.40	2,510		6.65 Jan	8.95 Feb
Bunker Hill Ext.	*	20c	18c 28c	87,950	15c Jan	28c Feb	15c Jan	Consumers Gas of Toronto	10	22	21 1/2 c 22 1/2 c	1,705		21 1/2 c Feb	23 1/2 c Jan
Burlington Steel	*	--	30 30	150	29 Feb	30 1/2 c Jan	29 Feb	Conwest Exploration	*	5.95	5.90 6.10	5,385		5.90 Feb	6.45 Jan
Burns & Co Ltd	*	11 1/8	11 1/2 c 11 1/8	1,261	11 Jan	11 1/2 c Feb	11 Jan	Copper Cliff Consol Mining	1	3.50	3.35 3.50	23,008		3.25 Jan	3.95 Jan
Burnsrd Dry Dock class A	*	8 1/2	8 1/4 8 1/2	685	8 Feb	8 1/2 Jan	8 1/2 Jan	Copper Corp Ltd.	*	1.99	1.65 2.10	72,557		1.42 Jan	2.10 Feb
Calalta Petroleum	25c	75c	68c 76c	58,500	54c Jan	77c Feb	54c Jan	Copper-Man Mines	*	46c	38c 48c	392,431		19 1/2 c Jan	48c Feb
Calgary & Edmonton	*	23	22 1/2 24	12,385	19 1/2 c Jan	24 Feb	19 1/2 c Jan	Corby (H) Dist class A	*	17 1/2 c	17 1/2 c 17 1/2 c	250		17 Jan	17 1/2 c Jan
Callinan Flin Flon	1	24c	24c 25c	57,900	23c Feb	30c Jan	23c Feb	Class B	*	17%	17 1/2 c 17 1/2 c	580		16 1/2 Jan	17 1/2 c Feb
Calnorth Oils	*	35c	26c 40c	409,010	15c Jan	40c Feb	15c Jan	Cosmos Imperial	*	12	12 1/2 c 12 1/2 c	580		12 Feb	13 Feb
Calvan Cons Oil	1	--	5.10	5.20	700	5.00 Feb	5.50 Jan	Coulee Lead Zinc	1	1.20	1.20 1.30	22,600		1.17 Jan	1.50 Jan
Campbell Chibougamau	1	21 1/2 c	20 1/2 c 21 1/2 c	21,442	18 1/2 c Jan	22 1/2 c Feb	18 1/2 c Jan	Cournor Mining	1	23 1/2 c	20c 29c	71,200		17c Feb	29c Feb
Campbell Red Lake	1	6.80	6.80	200	6.75 Jan	7.35 Jan	6.75 Jan	Crestaurum Mines	1	--	10 1/2 c 10 1/2 c	1,600		8c Feb	11c Jan
Canada Bread common	*	3.45	3.45 3.50	625	3.45 Feb	3.95 Jan	3.45 Feb	Croinor Pershing	1	--	28c 33c	8,000		28c Feb	37c Jan
Canada Cement common	*	33	33 1/2 33 1/2	847	33 Jan	35 Jan	33 Jan	Crown Trust	10	27	26 26	261		25 1/4 Jan	28 Jan
Canada Foils class A	*	--	31 31	110	29 1/2 c Jan	31 Feb	29 1/2 c Jan	Crown Zellerbach	5	56 1/4	27 725	53		59 Jan	59 Jan
Canada Iron Foundries	10	34 1/4	34 1/4 35 1/4	270	34 Jan	36 1/2 Jan	34 Jan	Crown Nest Pass Coal	100	186	186 186	21		158 Jan	186 Feb
Canada Malting preferred	26	25 1/2	25 1/2 26	1,677	25 1/2 Feb	26 Feb	25 1/2 Feb	Crowpat Minerals	1	68c	52 1/2 c 69c	528,254		42c Feb	69c Feb
Can															

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

## Toronto Stock Exchange (Cont.)

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low High	Low High	Low High	
Graham Bousquet Gold	1	42c	39c 45c	151,700	29c Jan 45c Feb
Grandines Mines	•	49c	38c 49½c	385,000	37½c Feb 52c Jan
Granduc Mines	1	7.80	7.40 8.60	21,530	4.75 Feb 9.45 Jan
Great Lakes Paper	•	45½	43½ 46	1,040	42½ Jan 46½ Feb
Great Northern Gas Utilities com	1	—	6½ 7	600	6½ Jan 7½ Feb
Warrants	3.30	3.30	3.40	775	3.25 Feb 3.50 Jan
Great Plains Development	1	35	32 35	1,283	25½ Jan 35 Feb
Great Sweet Grass Oils	1	5.05	4.90 5.15	139,732	4.25 Jan 5.15 Feb
Great West Coal class A	•	9½	9½ 9½	785	8 Jan 9½ Feb
Class B	•	8½	8½ 9	1,160	7½ Jan 9 Feb
Greyhawk Uranium	•	98c	72½c 1.09	1,230,780	48c Jan 1.09 Feb
Gridoll Freehold	9c	—	9.50 9.95	800	9.00 Jan 10 Feb
Guaranty Trust Rights	10	—	20½ 21½	750	20½ Jan 21½ Feb
Gulch Mines Ltd	1	1.20	1.15 1.37	72,600	1.15 Feb 1.49 Jan
Gulf Lead Mines	1	16c	15c 18c	4,000	14½ Jan 22c Jan
Gunnar Mines Warrants	1	17½	17½ 18½	9,408	17½ Feb 19½ Jan
Gurney Products preferred	30	—	25 25	75	25 Feb 27 Jan
Gwillim Lake Gold	1	15c	14½c 16½c	67,300	14c Jan 18½c Jan
Gypsum Lime & Alabastine	•	58	57 58	140	55 Jan 58 Jan
Hallnor Mines	1	3.25	3.25 3.50	1,000	3.25 Jan 3.50 Feb
Harding Carpets	•	8	8 8½	460	8 Jan 8½ Jan
Hard Rock Gold Mines	1	14c	14c 16c	62,850	12½c Jan 18½c Feb
Harrison Minerals	1	91c	90c 96c	117,200	90c Feb 1.27 Jan
Hartz (J F) class A	•	10½	10½ 10½	25	10½ Feb 10½ Jan
Hasaga Gold Mines	1	20c	19½c 20c	5,171	17½c Jan 23c Jan
Head of Lakes Iron	1	15c	15c 16c	6,500	13½c Feb 16c Jan
Headway Red Lake	1	1.15	1.15 1.25	30,500	1.10 Jan 1.38 Jan
Heath Gold Mines	1	10c	10c 12c	55,200	10c Feb 14½c Jan
Hendershot Paper common	•	—	29 29	25	29 Feb 31 Jan
Heva Gold Mines	1	10c	9c 11½c	81,250	5½c Jan 13c Feb
High Crest Oils Ltd	•	29c	27c 30c	132,400	19c Jan 30c Jan
Hightland Bell	1	—	77c 77c	5,500	70c Jan 85c Feb
Higwood Sarree Oils	•	—	13c 13c	500	12c Feb 13c Jan
Hinde & Dauch Canada	•	55	54 55	505	54 Feb 58 Jan
Hi Tower Drilling	•	9	9 9	533	7 Jan 9 Feb
Hollinger Consol Gold	5	23½	22½ 23½	2,692	22½ Feb 24½ Jan
Home Oil Co Ltd	Class A	—	11½ 11½	2,546	10½ Jan 12½ Jan
Class B	•	10½	10½ 10½	1,308	10½ Feb 12½ Jan
Howard Smith Paper common	•	40	40 40½	300	40 Jan 40½ Jan
Hoyle Mining	•	7.05	6.95 7.05	5,520	6.95 Feb 8.0 Jan
Hudson Bay Mining & Smelting	•	66	64½ 66½	2,957	64 Jan 65½ Feb
Hugh-Pam Porcupine	1	40c	39c 43c	40,400	28c Feb 44c Feb
Huron & Erie Mortgage Rights	20	—	41½ 42	68	38½ Jan 42 Jan
Husky Oil & Refining Ltd	1	8.65	8.50 8.90	2,860	8.35 Feb 8.90 Feb
Warrants	—	—	3.50 3.70	1,760	3.40 Jan 3.80 Jan
Hy-Charger Petroleums	1	9½c	9½c 12c	178,700	8c Jan 14c Feb
Imperial Bank	10	—	57 57½	233	54 Jan 57½ Jan
Imperial Flo Glaze common	•	—	27 27	135	27 Feb 27 Feb
Imperial Oil	•	40	39½ 40	11,517	36½ Jan 40½ Feb
Imperial Tobacco of Canada ordinary	5	12	11½ 12	6,180	11½ Jan 12 Feb
6% preferred	1	7	6½ 7	525	6½ Feb 7 Feb
Indian Lake Gold	1	65c	65c 85c	1,669,060	15c Jan 85c Feb
Industrial Acceptance common	•	52½	51½ 52½	980	51½ Jan 53 Jan
4½% preferred	100	102½	101½ 102½	185	100 Jan 102½ Feb
Ingersoll Machine class A	•	8	8 8	35	8 Feb 8½ Jan
Inglis (John) & Co	•	—	11½ 12	3,960	11½ Feb 12½ Feb
Inland Cement preferred	10	16½	16 16½	930	16 Feb 18 Jan
Inspiration Mining	10	16½	16 16½	23,883	13.30 Feb 17½ Jan
International Bronze Powders com	•	—	10 10	105	10 Jan 10½ Jan
International Metals class A	•	—	35 35	383	33 Jan 35½ Jan
International Nickel Co common	•	81	79½ 81	8,887	78½ Jan 85½ Jan
Preferred	5/100	129½	128½ 129½	160	126½ Jan 129½ Feb
International Petroleum	•	32	31½ 32½	4,723	28 Jan 32½ Feb
International Ranwick Ltd	1	1.49	1.30 1.49	15,214	1.20 Jan 1.50 Jan
Interprovincial Credit	•	14	14 15½	203	14 Feb 16½ Jan
Interprovincial Pipe Line	5	30	29½ 30½	7,175	27½ Jan 30½ Feb
Irish Copper Mines Ltd	1	3.60	3.40 3.85	79,700	2.65 Feb 3.85 Feb
Iron Bay Mines	1	3.50	3.30 3.65	8,900	2.75 Jan 3.75 Jan
Jack Waite Mining	1	23c	21c 23c	5,700	20c Jan 25c Jan
Jacobus Mining	•	38c	36c 39c	14,625	36c Feb 52c Jan
Jaye Exploration	1	92c	85c 104	172,725	51c Jan 1.22 Feb
Jeanette Minerals Ltd	•	34c	34c 40c	10,427	33c Jan 45c Feb
Jellilco Mines (1939)	1	11c	9½c 12c	18,500	9½c Jan 13c Feb
Joburke Gold Mines	1	19c	16½c 19c	34,050	14c Jan 22c Jan
Joliet-Quebec Mines	1	1.15	1.13 1.30	86,355	98c Jan 1.30 Jan
Jonsmith Mines Ltd	•	42c	40c 45c	124,700	28c Jan 49½c Feb
Jupiter Oils	15c	2.39	2.15 2.40	18,200	2.05 Feb 2.40 Feb
Kelvinator of Canada	•	—	15½ 16	525	15½ Feb 16½ Jan
Kenville Gold Mines	1	9½c	9c 9½c	8,600	8c Feb 12½c Jan
Kerr-Addison Gold	•	—	17½ 17½	6,213	17½ Jan 18 Jan
Keyboycon Mines	•	12c	11c 12c	27,450	11c Jan 13c Jan
Keymet Mines	•	61c	61c 65c	3,400	60c Feb 73c Jan
Klembre Copper Warrants	•	4.15	4.00 4.20	6,100	3.50 Jan 4.20 Jan
Kirkland Hudson Bay	•	2.10	1.82 2.10	6,825	1.55 Jan 2.10 Feb
Kirkland Lake Gold	1	45c	40c 46c	6,650	32c Jan 46c Feb
Kirkland Townsite	1	28c	28c 33c	18,300	26c Jan 40c Jan
Kristina Copper Mines	1	10c	10c 11½c	59,400	10c Feb 17c Jan
Kroy Oils Ltd	20c	1.12	1.10 1.18	9,400	1.10 Jan 1.24 Jan
Labatt (John) Ltd	•	23½	23½ 23½	835	23 Feb 24 Jan
Labrador Mining & Exploration	•	19½	18 19½	3,890	18 Jan 20½ Jan
Lake Cinch Mines	1	3.10	3.10 3.40	15,525	3.10 Feb 3.75 Feb
Lake Dufault Mines	1	2.15	2.10 2.30	23,712	2.10 Feb 2.55 Jan
Lake Lingman Gold Mines	1	14½c	14c 14½c	13,150	13c Jan 16c Jan
Lake Nordic Uranium	•	2.75	2.65 3.00	30,584	2.65 Feb 3.25 Feb
Lake Osu Mines	1	31c	31c 33c	2,000	28½c Jan 38c Jan
Lake Shore Mines	1	5.15	5.10 5.30	4,391	4.30 Jan 6.00 Feb
Lake Wase Mining	1	29c	29c 37c	239,090	24½c Jan 35c Feb
La Luz Mines	•	3.10	2.75 3.10	8,540	2.65 Feb 3.10 Feb
Lamaque Gold	•	3.40	3.25 3.50	1,429	3.25 Jan 3.55 Jan
Laura Secord Candy Shops	3	20	19½ 20	271	19½ Feb 21 Jan
Laurentide Acceptance class A	•	9½	9½ 10½	775	9½ Feb 10½ Jan
Lawson & Jones class A	•	21	21 21	25	21 Feb 21 Feb
Leitch Gold	1	71c	69c 71c	13,800	69c Feb 73c Jan
Lencourt Gold	1	36c	24c 38c	934,450	13½c Jan 38c Feb
Lexin Gold Mines	1	27c	26½c 27c	6,000	23c Jan 35c Jan
Liberal Petroleum	•	2.85	2.70 2.85	17,825	2.70 Feb 3.30 Jan
Little Long Lac	•	1.78	1.70 1.80	5,650	1.29 Jan 1.90 Jan
Loblaw Grocerarias class A	•	56½	56 57½	5,550	47 Jan 57½ Feb
Class B	•	92½	92 95	4,018	90 Jan 101 Jan
Lomega Gold	1	9½c	8½c 10c	42,232	6½c Jan 10½c Jan
London Hosiery Mills common	1	1.00	1.00 1.00	40	1.00 Feb 1.00 Feb
Long Island Petroleums	•	11½c	11½c 13c	10,500	10c Jan 13c Feb
Lorado Uranium Mines	1	1.83	1.82 2.15</		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS										STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1								
Par		Low	High	Low	High	Par		Low	High	Low	High								
Pater Uranium Mines Ltd.	1	1.60	1.50	1.60	9,000	120 Jan	174 Feb	Tombill Gold Mines	•	53c	50c	55c	33,600	40c Jan	58c Feb				
Pathfinder Petroleum	50c	85c	85c	89c	20,932	47c Jan	95c Jan	Torbit Silver Mines	•	—	90c	95c	2,700	90c Jan	1.04 Jan				
Paymaster Consol.	1	34c	34c	35c	11,500	30c Jan	46c Jan	Toronto Dominion Bank	10	47	46½	47	954	44½ Jan	47 Jan				
Peace River Natural Gas	1	8.60	8.50	8.75	925	7.25 Jan	10½ Jan	Toronto General Trusts	20	—	37½	38½	110	36½ Jan	39 Feb				
Pembina Pipeline common	5	27½	27½	30	1,245	23½ Jan	32 Feb	Traders Finance class A	•	43	43	43	436	42½ Jan	44½ Jan				
Preferred	50	52	52	52	95	51 Jan	53 Jan	5% preferred	40	46½	46½	49	55	45 Jan	49 Feb				
Penmans common	•	22½	22½	22½	260	21½ Jan	22½ Feb	Trans-Canada Explorations	•	2.12	1.80	2.20	80,770	1.56 Jan	2.20 Feb				
Preferred	100	—	101	101	35	100 Feb	103 Feb	Trans-Empire Oils	•	1.96	1.95	2.17	20,312	1.60 Jan	2.17 Feb				
Perron Gold Mines	1	30c	32½	4c	4,334	22c Jan	42c Jan	Trans-Era Oils	•	31c	30½	32½	35,900	30½ Jan	35c Jan				
Peruvian Oils & Mineral	1	2.97	2.95	3.40	20,700	1.58 Jan	3.40 Feb	Trans-Mountain Oil Pipe Line	•	48½	47½	48½	4,240	44½ Jan	50 Jan				
Petrol Oil & Gas	•	1.36	1.30	1.49	34,200	99c Feb	1.72 Jan	Transcontinental Resources	•	36½	36½	38c	8,300	36c Feb	40c Jan				
Photo Engravers	•	—	37½	39½	25	37½ Feb	37½ Feb	Trans-Prairie Pipeline	•	9½	9½	10½	3,415	8 Jan	10½ Feb				
Fickle Crow Gold Mines	•	1.33	1.37	1.44	9,192	1.15 Jan	1.65 Jan	Trend Petroleum	•	15c	15c	16c	10,400	13c Jan	17c Jan				
Pioneer Gold of B.C.	1	—	1.76	1.76	100	1.76 Feb	2.35 Jan	Triad Oil	•	6.45	6.30	6.50	40,557	5.50 Jan	6.50 Feb				
Pitch-Ore Uranium	1	15½c	15½c	16½c	68,935	11c Jan	33c Jan	Union Acceptance common	•	—	4.40	4.50	300	4.40 Feb	5.50 Jan				
Placer Development	1	41¾	39½	41¾	2,765	30½ Jan	41¾ Feb	2nd preferred	•	—	8	8½	300	8 Feb	9 Feb				
Ponder Oils	•	7½c	70c	75c	8,100	68c Jan	1.34 Jan	Union Gas of Canada	•	49	49	49½	732	46½ Jan	49½ Jan				
Powell River	55	53½	55	55	1,190	40 Jan	60 Jan	Union Mining	1	23½	22½	25c	15,344	22½c Feb	25½c Jan				
Powell Rouyn Gold	1	5½c	50c	58c	3,100	49c Jan	72c Jan	United Asbestos	1	7.65	7.50	7.90	10,530	6.65 Jan	8.60 Feb				
Power Corp	•	—	54	54	75	54 Feb	67½ Jan	United Corps Ltd class A	•	—	30	30	75	30 Jan	30 Jan				
Prairie Oil Roy.	1	4.10	3.95	4.10	4,655	2.05 Jan	4.30 Jan	Class E	•	—	20%	20%	370	19½ Feb	23½ Jan				
Premier Border Gold	•	—	6½	8c	13,800	3½c Jan	9½c Jan	United Estella Mines	1	29c	29c	31c	27,060	29c Feb	36c Jan				
President Electric	•	1.83	1.80	1.95	2,900	1.80 Feb	1.95 Feb	Class B preferred	25	61	61	62	81	61 Feb	62 Jan				
Pressed Metals	1	30½	21½	30½	57,281	12½ Jan	30½ Feb	United Keno Hill	•	6.95	6.75	7.00	1,103	6.60 Feb	7.85 Jan				
Preston East Dome	1	—	7.50	8.00	3,550	5.05 Jan	10½ Jan	United Montauban Mines	1	31c	31c	33c	15,200	31c Feb	40c Jan				
Fronto Uranium Mines	1	8.65	8.65	8.80	7,664	5.25 Jan	14 Jan	United Oils	•	1.73	1.73	1.82	18,585	1.66 Jan	1.88 Jan				
Warrants	•	—	4.75	5.00	810	2.15 Jan	8.50 Jan	United Steel Corp.	•	15½	15½	15½	100	14½ Jan	15½ Jan				
Prospectors Airways	•	2.25	2.20	2.30	5,100	1.76 Jan	4.15 Jan	Upper Canada Mines	1	97c	97c	1.00	5,303	97c Jan	1.05 Jan				
Purdy Mica Mines	1	16c	15c	21c	160,000	10c Jan	50c Jan	Vanadium Alloys	•	—	4.50	4.50	100	4.50 Feb	5.50 Jan				
Quebec Chibougamau Gold	1	2.50	2.24	2.54	179,681	1.85 Jan	2.54 Feb	Ventures Ltd	•	35½	35½	36½	3,765	35½ Feb	40½ Jan				
Quebec Copper Corp.	1	3.10	2.65	3.15	36,750	1.10 Jan	5.10 Jan	Viceroy Mfg. class A	•	—	8½	8½	200	8 Jan	8½ Jan				
Quebec Labrador Develop.	1	12½	10½	13c	54,550	8½c Jan	15c Jan	Class B	•	5½	5½	5½	550	5 Jan	5½ Feb				
Quebec Lithium Corp.	1	11½	11	12½	13,130	11 Feb	18 Jan	Vicour Mines	1	23½	21c	29½c	633,577	18c Jan	29½c Feb				
Quebec Manitou Mines	1	1.24	1.20	1.25	7,400	70c Jan	1.66 Jan	Victoria & Grey Trust	10	26¾	26	26½	140	23 Jan	26½c Feb				
Quebec Metallurgical	•	4.25	4.15	4.55	35,875	2.70 Jan	5.85 Jan	Violamac Mines	1	3.00	2.95	3.15	18,350	2.95 Jan	3.40 Jan				
Queenston Gold Mines	1	21c	21c	24c	10,908	18c Jan	29½c Feb	Vulcan Oils	1	—	55½	c	61c	9,000	51c Jan	61c Jan			
Quemont Mining	1	26½	25½	26½	5,967	20½ Jan	30 Jan	Waite Amulet Mines	•	14½	14½	15	2,143	14 Jan	15½ Jan				
Radiore Uranium Mines	1	1.50	1.50	1.65	26,100	84c Jan	3.65 Jan	Walker G & W	•	70%	70	71	2,652	70 Jan	74½ Jan				
Rayrock Mines	1	2.15	2.06	2.40	38,883	75c Jan	5.25 Jan	Waterous Equipment	•	—	13½	13½	125	11½ Jan	13½ Jan				
Reef Petroleum	1	9½	9½	11c	4,550	7½c Jan	14c Jan	Weedon Pyrite Copper	1	58c	50c	58c	132,320	43c Jan	58c Feb				
Reeves MacDonald	1	2.35	2.33	2.35	100	1.60 Jan	2.50 Feb	Wespac Petroleum Ltd.	•	—	26c	26c	9,965	22½c Jan	27c Feb				
Regcourt Gold Mines	1	16c	15c	20c	948,250	43c Jan	31c Jan	West Malartic Mines	1	22c	21c	25c	599,920	8½c Feb	25c Jan				
Regent Refining	•	12	11½	12	1,450	10 Jan	12½ Jan	West Maygill Gas Oil	•	1.52	1.50	1.64	2,600	1.40 Jan	1.65 Feb				
Renable Mines	1	2.50	2.50	2.50	1,500	2.40 Jan	2.75 Jan	Westeel Products	•	—	20½	20½	1,500	20 Jan	21 Jan				
Rexspar Uranium	1	59c	57c	68c	24,800	40c Jan	75c Feb	Western Ashley Mines	1	14c	12½	14½c	7,425	12c Jan	15c Jan				
Reynold Aluminum pfd.	100	—	102	102	10	100 Jan	102 Jan	Western Canada Breweries	5	32	31½	32	515	29½ Jan	32 Feb				
Rio Palmer Oil	1	1.80	1.80	1.95	10,530	1.60 Jan	2.40 Jan	Western Grocers preferred	20	—	32½	33	150	32½c Feb	34 Jan				
Rio Rupununi Mines Ltd.	1	25	25	28	70,869	21 Jan	32 Feb	Western Leaseholds	•	—	5.30	5.30	225	5.00 Jan	5.30 Feb				
Riverside Silk class A	11½	10½	11½	11½	760	10 Feb	11½ Feb	Western Naco Petrol.	•	—	89c	89c	1,0						

## OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 17

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.44	1.59	Institutional Shares Ltd.	10	10.88	11.91
Affiliated Fund Inc.	1.25	5.90	6.38	Institutional Bank Fund	1c	10.73	11.74
American Business Shares	1	4.04	4.32	Inst Foundation Fund	1c	10.67	11.67
American Mutual Fund Inc.	1	8.45	9.23	Institutional Growth Fund	1c	7.22	7.90
Associated Fund Trust	*	1.53	1.68	Institutional Income Fund	1c	13.74	15.03
Atomic Development				Institutional Insur Fund	1c	4.16	
Mutual Fund Inc.	1	14.03	15.31	Intl Resources Fund Inc.	1c	9.21	10.07
Axe-Houghton Fund "A" Inc.	1	5.94	6.46	Investment Co of America	1	10.02	10.95
Axe-Houghton Fund "B" Inc.	5	24.61	26.75	Investment Trust of Boston	1	a20.67	--
Axe-Houghton Stock Fund Inc.	1	3.99	4.36	Johnston (The) Mutual Fund	1		
Beneficial Corp	1	9.52	10.52	Keystone Custodian Funds			
Blair Holdings Corp	1	4%	5%	B-1 (Investment Bonds)	1	26.71	27.88
Blue Ridge Mutual Fund Inc.	1	12.27	13.34	B-2 (Medium Grade Bonds)	1	25.93	28.29
Bond Inv Tr of America	*	23.19	24.94	B-3 (Low Priced Bonds)	1	19.10	20.84
Boston Fund Inc.	1	15.91	17.20	B-4 (Discount Bonds)	1	11.20	12.22
Bowling Green Fund Inc.	10c	10.47	11.32	K-1 (Income Pfd Stocks)	1	19.46	21.23
Broad Street Invest Corp.	5	21.59	23.34	K-2 (Speculative Pfd Stks)	1	11.28	12.31
Bullock Fund Ltd	1	12.06	13.22	S-1 (High-Grade Com Stk)	1	16.23	17.71
California Fund Inc.	1	7.35	8.03	S-2 (Income Com Stocks)	1	12.01	13.10
Canada General Fund				S-3 (Speculative Com Stk)	1	12.93	14.11
(1954) Ltd.	1	11.59	12.53	S-4 (Low Priced Com Stks)	1	9.21	10.06
Canadian Fund Inc.	1	17.88	19.35	Keystone Fund of Canada Ltd.	1	10.32	11.17
Capital Venture Fund Inc.	1	5.39	5.90	Knickerbocker Fund	1	6.31	6.94
Century Shares Trust	1	24.18	26.14	Lexington Trust Fund	1c	11.66	12.74
Chemical Fund Inc.	.50c	15.74	17.03	Life Insurance Investors Inc.	1	15%	16%
Christiania Securities com	100	14,800	15,400	Loomis Sayles Mutual Fund	*	a43.75	--
Preferred	100	140	145	Managed Funds—			
Colonial Fund Inc.	1	20.08	21.80	Automobile shares	1c	x4.91	5.41
Commonwealth Investment	1	9.13	9.92	Electrical Equipment shares	1c	2.71	2.99
Commonwealth Stock Fund	1	11.48	12.48	General Industries shares	1c	x3.97	4.37
Composite Bond & Stock Fund Inc.	1	18.19	19.77	Paper shares	1c	x4.26	4.69
Composite Fund Inc.	1	15.57	16.93	Petroleum shares	1c	x3.03	3.34
Concord Fund Inc.	1	15.12	16.35	Special Investment shares	1c	x2.89	3.19
Consolidated Investment Trust	1	47	50	Metal shares	1c	x3.34	3.68
Crown Western Investment Inc				Transport shares	1c	x3.29	3.63
Dividend Income Fund	1	6.82	7.46	Manhattan Bond Fund Inc.	1c	x8.21	9.00
De Vegh Income Fund Inc.	1	14.41	14.56	Massachusetts Investors Trust	1	32.41	35.04
De Vegh Mutual Fund Inc.	1	60.57	61.18	Mass Investors Growth Stock			
Delaware Fund	1	10.85	11.93	Fund Inc.	1	9.58	10.36
Diversified Growth Stock Fund	1	11.16	12.23	Massachusetts Life Fund	*	38.03	41.11
Diversified Investment Fund	1	9.22	10.10	Mutual Invest Fund Inc.	1	9.65	10.60
Diversified Trustee Shares Series E	2.50	16.92	19.10	Mutual Shares Corp.	1	a14.51	--
Dividend Shares	25c	2.67	2.93	Mutual Trust Shares—			
Dreyfus Fund Inc.	1	7.96	8.63	of beneficial interest	1	3.26	3.54
Eaton & Howard				Nation Wide Securities Co Inc.	1	19.47	21.07
Balanced Fund	1	21.23	22.70	National Investors Corp.	1	17.79	19.23
Stock Fund	1	19.21	20.54	National Security Series			
Electronics Investment Corp.	1	4.56	4.98	Balanced Series	1	11.26	12.31
Equity Fund Inc.	20c	6.98	7.23	Bond Series	1	7.28	7.96
Federated Fund of New Eng.	1	10.99	12.01	Preferred Stock Series	1	9.20	10.05
Fidelity Fund Inc.	5	14.23	15.38	Income Series	1	6.41	7.01
Financial Industrial Fund Inc.	1	3.87	4.24	Dividend Series	1	5.00	5.46
Formula Fund of Boston				Stock Series	1	8.55	9.34
Name changed to Smith (Edson B) Fund				Growth Stock Series	1	5.87	6.42
Founders Mutual Fund	*	7.29	7.92	New England Fund	1	20.19	21.83
Franklin Custodian Funds Inc.				New York Capital Fund			
Common stock series	1c	9.81	10.76	of Canada Ltd.	1	28.50	30.50
Preferred stock series	1c	7.53	8.25	North American Trust Shares Series 1956	1	3.49	--
Fundamental Investors Inc.	2	15.34	16.81	Pacific American Investors			
Futures Inc.	1	3.64	3.96	Merged with and into Amer Mutual Fund Inc			
Gas Industries Fund Inc.	1	13.73	15.01	Philadelphia Fund Inc.	1	17.86	19.49
General Capital Corp.	1	73.30	78.82	Pine Street Fund Inc.	1	22.27	22.71
General Investors Trust	1	7.38	8.02	Pioneer Fund Inc.	1	13.49	14.64
Group Securities—				Price (T Rowe) Growth Stock Fund Inc.	1	28.71	29.00
Automobile shares	1c	10.19	11.16	Puritan Fund Inc.	1	6.60	7.14
Aviation shares	1c	11.29	12.36	Putnam (Geo) Fund	1	12.62	13.64
Building shares	1c	6.66	7.30	Science & Nuclear Funds			
Capital Growth Fund	1c	8.73	9.57	Scudder Fund of Canada Inc.	1	10.52	11.43
Chemical shares	1c	11.97	13.11	Scudder, Stevens & Clark Fund Inc.	*	40/4	41/4
Common (The) Stock Fund	1c	11.81	12.93	Scudder, Stevens & Clark Fund Inc.	*	a36.02	--
Electronics & Electrical Equipment shares	1c	7.47	8.19	Selected Amer Shares	1c	a22.30	--
Food shares	1c	6.12	6.71	Shareholders Trust of Boston	1	9.09	9.83
Fully administered shares	1c	9.26	10.15	Common Stock Fund	1c	11.58	12.52
General bond shares	1c	9.13	10.00	Smith (Edson B) Fund	1	13.66	14.97
Industrial Machinery shares	1c	13.52	14.80	Southwestern Investors Inc.	1	11.93	12.89
Institutional Bond shares	1c	9.17	9.55	Sovereign Investors	1	12.35	13.53
Merchandising shares	1c	11.23	12.30	State Street Investment Corp.	1	39.00	41.50
Mining shares	1c	9.03	9.89	Sterling Investment Fund	1	11.94	12.24
Petroleum shares	1c	10.98	12.03	Television-Electronics Fund	1	11.08	12.08
Railroad Bond shares	1c	2.95	3.25	Texas Fund Inc.	1	7.91	8.64
Railroad stock shares	1c	10.76	11.79	United Accumulated Fund	1	10.51	11.42
Steel shares	1c	14.63	16.01	United Continental Fund	1	7.56	8.26
Tobacco shares	1c	8.76	9.60	United Income Fund Shares	1	9.82	10.67
Growth Industry Shares Inc.	1	14.45	14.88	United Science Fund	1	10.09	11.03
Guardian Mutual Fund Inc.	1	16.18	16.68	United Funds Canada Ltd.	1	14.73	16.00
Haydock Fund Inc.	1	a25.41	--	Value Line Fund Inc.	1	6.50	7.10
Hudson Fund Inc.	1	15.10	16.32	Van Strum & Towne Fund Inc.	1	12.24	13.33
Income Foundation Fund Inc.	10c	2.51	2.75	Wall Street Investing Corp.	1	6.94	7.58
Income Fund of Boston Inc.	1	9.98	10.91	Washington Mutual Investors Fund Inc.	1	8.28	9.05
Incorporated Income Fund	1	9.15	10.00	Wellington Fund	1	26.42	28.79
Incorporated Investors	1	17.61	19.04	Whitehall Fund Inc.	1	24.16	26.12
				Wisconsin Fund Inc.	1	5.29	5.72

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3s March 15, 1956	100	100.2	2 1/2s May 1, 1956	99.31	100.1
2.50s April 16, 1956	99.31	100.1	2 1/2s Sept. 14, 1956	99.31	100.2
2 1/2s May 15, 1956	100	100.2	3s Feb. 15, 1957 w.i.	99.31	100.2
3s June 15, 1956	100.2	100.4	2 1/2s Oct. 1, 1957-55	99.31	100.2
3 1/2s July 16,					

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.2% below those of the corresponding week last year. Our preliminary totals stand at \$19,150,674,262 against \$22,852,234,387 for the same week in 1955. At this center there is a loss for the week ending Friday of 23.1%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 18	1956	1955	%
New York	\$8,949,973,034	\$12,273,144,829	-23.1
Chicago	1,103,638,614	1,044,972,998	+ 5.6
Philadelphia	1,191,000,000	1,251,000,000	-4.8
Boston	658,606,271	656,619,012	+ 0.3
Kansas City	386,833,111	400,026,847	-3.3
St. Louis	361,000,000	356,900,000	+ 1.1
San Francisco	599,834,000	609,297,519	-1.6
Pittsburgh	448,168,938	400,600,460	+ 11.9
Cleveland	592,351,057	528,816,351	+ 12.0
Baltimore	342,336,875	342,455,145	-0.1
Ten cities, five days	\$14,633,741,900	\$17,863,833,161	-18.1
Other cities, five days	3,722,443,635	4,157,001,020	-10.5
Total all cities, five days	\$18,356,185,535	\$22,020,834,181	-16.6
All cities, one day	794,488,727	831,400,206	-4.4
Total all cities for week	\$19,150,674,262	\$22,852,234,387	-16.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Feb. 11. For that week there was an increase of 0.9%, the aggregate clearings for the whole country having amounted to \$18,925,706,474 against \$18,757,879,149 in the same week in 1955. Outside of this city there was a gain of 5.7%, the bank clearings at this center showing a decrease of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 3.5%, but in the Boston Reserve District the totals register a gain of 5.0% and in the Philadelphia Reserve District of 7.2%. In the Cleveland Reserve District the totals are larger by 8.8%, in the Richmond Reserve District by 4.9% and in the Atlanta Reserve District by 9.2%. The Chicago Reserve District has to its credit an improvement of 5.7%, the St. Louis Reserve District of 3.3% and the Minneapolis Reserve District of 6.1%. In the Kansas City Reserve District the totals show an increase of 2.8%, in the Dallas Reserve District of 18.4% and in the San Francisco Reserve District of 2.1%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Feb. 11	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	12 cities	760,106,918	+ 5.0	658,761,324	643,917,220
2nd New York	11 "	9,799,065,932	-3.5	7,911,285,307	7,200,542,810
3rd Philadelphia	11 "	1,153,202,804	+ 7.2	868,360,286	898,721,484
4th Cleveland	7 "	1,121,816,790	+ 8.8	946,486,431	987,884,861
5th Richmond	6 "	630,146,314	+ 4.9	587,573,291	527,402,735
6th Atlanta	10 "	1,067,337,588	+ 9.2	899,442,906	889,848,672
7th Chicago	17 "	1,310,193,963	+ 5.7	996,949,071	1,087,398,024
8th St. Louis	4 "	593,179,015	+ 3.3	580,858,285	551,690,696
9th Minneapolis	7 "	427,462,555	+ 6.1	450,176,490	412,059,343
10th Kansas City	9 "	551,170,407	+ 2.8	538,603,412	524,850,540
11th Dallas	6 "	408,506,392	+ 18.4	347,035,563	350,665,896
12th San Francisco	10 "	1,043,517,796	+ 2.1	925,725,750	859,043,901
Total	110 "	18,925,706,474	+ 0.9	15,711,258,116	14,934,026,182
Outside New York City		9,509,498,931	+ 5.7	8,109,989,904	8,076,840,315

We now add our detailed statement showing the figures for each city and for the week ended February 11 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston</b>					
Maine—Bangor	2,695,522	2,680,897	+ 0.5	2,567,793	2,762,415
Portland	6,378,456	6,246,277	+ 2.1	5,343,625	5,211,454
Massachusetts—Boston	622,720,339	597,469,821	+ 4.4	547,718,044	531,471,051
Fall River	3,228,435	3,502,757	-7.8	2,951,460	3,045,930
Lowell	1,267,753	1,278,019	-0.8	1,219,342	1,148,805
New Bedford	3,232,962	3,922,822	-17.6	3,263,823	3,319,881
Springfield	14,093,409	11,623,828	+ 21.3	11,352,033	11,015,538
Worcester	9,474,368	8,590,630	+ 10.3	9,002,378	8,556,751
Connecticut—Hartford	41,424,933	39,388,589	+ 5.2	32,667,717	30,138,816
New Haven	24,713,154	19,691,161	+ 25.5	12,938,452	12,696,549
Rhode Island—Providence	27,403,900	27,369,100	+ 0.1	27,306,300	32,752,600
New Hampshire—Manchester	2,473,687	2,264,940	+ 9.2	2,430,357	1,797,430
Total (12 cities)	760,106,918	724,031,841	+ 5.0	658,761,324	643,917,220

Second Federal Reserve District—New York	1956	1955	Inc. or Dec. %	1954	1953
New York—Albany	23,356,041	66,202,275	-64.7	47,640,999	83,015,106
Binghamton	5,331,993	4,704,014	+ 13.3	3,741,249	3,926,102
Buffalo	115,799,623	113,219,003	+ 2.3	85,825,593	95,344,072
Elmira	2,517,339	2,370,805	+ 6.2	2,457,236	2,145,030
Jamestown	2,899,588	2,218,192	+ 30.7	1,977,344	2,148,746
New York	9,416,207,543	9,759,303,979	-3.5	7,601,268,212	6,857,185,867
Rochester	34,045,709	30,073,451	+ 13.2	23,588,811	23,051,296
Syracuse	25,006,104	19,360,409	+ 29.2	22,179,643	15,630,256
Connecticut—Stamford	30,262,445	25,065,482	+ 20.7	20,936,639	16,391,443
New Jersey—Newark	73,226,176	63,541,963	+ 15.2	46,324,553	49,613,320
Northern New Jersey	70,413,171	65,701,115	+ 7.2	55,345,028	52,091,572
Total (11 cities)	9,799,065,932	10,151,760,688	-3.5	7,911,285,307	7,200,542,810

### Third Federal Reserve District—Philadelphia

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	1,909,540	1,595,072	+ 19.7	1,847,641	1,755,001
Bethlehem	1,889,022	1,664,731	+ 13.5	1,557,037	1,589,683
Chester	1,726,076	1,787,931	-3.5	1,752,919	1,440,668
Lancaster	4,077,866	5,034,975	-19.0	4,982,669	4,430,866
Philadelphia	1,095,000,000	1,037,000,000	+ 5.6	818,000,000	853,000,000
Reading	3,387,020	3,529,202	-4.0	3,247,064	2,996,470
Scranton	6,660,720	6,099,589	+ 9.2	6,668,221	6,509,143
Wilkes-Barre	3,213,767	3,287,109	-2.2	3,182,875	2,910,351
York	6,935,462	7,018,418	-1.2	8,470,276	5,883,458
Delaware—Wilmington	15,666,323	14,402,185	+ 8.8	9,960,794	10,474,918
New Jersey—Trenton	12,737,908	13,674,801	-6.9	8,690,790	7,730,986
Total (11 cities)	1,153,202,804	1,095,094,013	+ 7.2	868,360,286	898,721,484

### Fourth Federal Reserve District—Cleveland

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## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

**FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930**  
FEBRUARY 10, 1956 TO FEBRUARY 16, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	\$ Friday Feb. 10	\$ Monday Feb. 13	\$ Tuesday Feb. 14	\$ Wednesday Feb. 15	\$ Thursday Feb. 16
Argentina, peso	2.234561	2.234810	2.233731	2.234976	
Australia, pound	.0385802*	.0385802*	.0385802*	.0385802*	
Austria, schilling	.0200020	.0199946	.0199946	.0199979	
Belgium, franc	.327933	.327966	.327766	.328000	
British Malaya, Malayan dollar	1.000714	CLOSED	1.000691	1.000312	
Canada, dollar	.210000	.210033	.209900	.210000	
Ceylon, rupee	.00435401*	LINCOLN'S	.00435401*	.00435401*	
Finland, markka	.00285562	BIRTHDAY	.00285560	.00285562	
France (Metropolitan), franc	.237168*		.237168*	.237168*	
Germany, Deutsche mark	.210000		.210033	.210000	
India, rupee	2.804270		2.804687	2.803125	2.804995
Ireland, pound	.0800560		.0800560	.0800560	
Mexico, peso	.261300		.261264	.261200	
Netherlands, guilder	2.776608		2.776918	2.775577	2.777124
New Zealand, pound	.140080*		.140080*	.140080*	
Norway, krone	.496766*		.496766*	.496766*	
Philippine Islands, peso	.0349000		.0349000	.0349000	
Portugal, escudo	.193330*		.193330*	.193330*	
Sweden, krona	.233350		.233350	.233350	
Switzerland, franc	2.793897		2.794209	2.792859	2.794416
Union of South Africa, pound	2.804285		2.804687	2.803214	2.804910
United Kingdom, pound sterling					

\*Nominal. †Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Feb. 15, 1956	Increase (+) or Decrease (—) Since		Feb. 16, 1956
		Feb. 8, 1956	Feb. 15, 1955	
Gold certificates	20,156,352	—	1	17,750
Redemption fund for F. R. notes	854,772	—	1,786	6,165
Total gold certificate reserves	21,011,124	—	1,787	23,915
F. R. notes of other banks	339,907	—	20,642	124,875
Other cash	434,293	—	10,109	20,800
Discounts and advances	986,817	+ 160,155	+	451,603
Industrial loans	674	+ 30	+	157
Acceptances—bought outright	15,484	+ 994	+	15,484
U. S. Government securities:				
Bought outright—				
Bills	457,200	—	98,500	553,444
Certificates	5,920,699	—	—	4,039,442
Notes	14,165,913	—	—	+ 4,206,442
Bonds	2,801,750	—	—	—
Total bought outright	23,345,562	—	98,500	386,444
Held under repurchase agree't		—	—	—
Total U. S. Govt. securities	23,345,562	—	98,500	386,444
Total loans and securities	24,348,537	+ 60,691	+	80,800
Due from foreign banks	22			
Uncollected cash items	5,243,795	+ 1,308,188	+	493,174
Bank premises	62,952	+ 928	+	7,496
Other assets	110,203	+ 101,148	—	9,233
Total assets	51,550,833	+ 1,236,121	+	652,307
LIABILITIES—				
Federal Reserve notes	26,109,001	—	12,788	+ 535,437
Deposits:				
Member bank reserves	18,804,877	+ 130,301	—	98,162
U. S. Treasurer—general acct.	440,413	+ 134,965	—	54,212
Foreign	379,245	+ 10,037	—	48,355
Other	318,685	+ 3,619	—	99,918
Total deposits	19,943,220	+ 278,922	—	300,647
Deferred availability cash items	4,299,293	+ 961,009	+	351,571
Other liab. and accrued div.	14,091	+ 238	+	44
Total liabilities	50,365,605	+ 1,227,381	+	586,405
CAPITAL ACCOUNTS—				
Capital paid in	307,642	+ 1,567	+	15,525
Surplus (Section 7)	693,612	—	—	32,711
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	156,431	+ 7,173	+	17,666
Total liab. and capital acct.	51,550,833	+ 1,236,121	+	652,307
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	—	.3%	—
Contingent liability on acceptances purchased for foreign correspondents	30,494	—	1,353	+ 5,399
Industrial loan commitments	2,477	—	40	—

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 8: Decreases of \$224 million in loans adjusted, \$323 million in holdings of United States Government securities, \$559 million in demand deposits adjusted, and \$281 million in United States Government deposits.

Commercial and industrial loans decreased \$85 million at all reporting member banks; the principal changes were a decrease of \$77 million in New York City and an increase of \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$133 million.

Holdings of Treasury bills decreased \$35 million in the Chicago District, \$33 million in the San Francisco District, and a total of \$106 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$60 and \$65 million, respectively; the principal change in each category

was in the San Francisco District where there were decreases of \$44 and \$60 million, respectively. Holdings of United States Government bonds decreased \$92 million, of which \$53 million was in the Boston District.

Demand deposits adjusted decreased \$233 million in New York City, \$100 million in the Chicago District, \$95 million in the Cleveland District, and by smaller amounts in most of the other districts.

Borrowings from Federal Reserve Banks decreased \$118 million and borrowings from others increased \$168 million. Loans to banks increased \$47 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since			(In millions of dollars)
	Feb. 8, 1956	Feb. 1, 1956	Feb. 9, 1955	
Loans and investments adjusted*	84,143	—	551	623
Loans adjusted*	47,487	—	224	+ 6,927
Commercial and industrial loans†	25,605	—	85	—
Agricultural loans‡	576	+ 6	+ 4,213	—
Loans to brokers and dealers for purchasing or carrying securities	2,492	—	133	—
Other loans for purchasing or carrying securities	1,281	—	21	+ 219
Real estate loans	8,162	+	8	+ 868
Other loans	10,199	+	2	+ 1,850
U. S. Government securities—total	28,499	—	323	—
Treasury bills	938	—	106	+ 809
Treasury certificates of indebtedness	638	—	60	+ 1,774
Treasury notes	6,785	—	65	+ 1,336
U. S. bonds	20,138	—	92	+ 2,862
Other securities	8,157	—	4	+ 769
Loans to banks	995	+ 47	+ 127	—
Reserves with Federal Reserve Banks	13,422	—	187	+ 229
Cash in vault	942	+ 23	+ 4	—
Balances with domestic banks	2,304	—	86	+ 179
LIABILITIES—				
Federal Reserve notes	26,109,001	—	12,788	+ 535,437
Deposits:				
Member bank reserves	18,804,877	+ 130,301	—	98,162
U. S. Treasurer—general acct.	440,413	+ 134,965	—	54,212
Foreign	379,245	+ 10,037	—	48,355
Other	318,685	+ 3,619	—	99,918
Total deposits	19,943,220	+ 278,922	—	300,647
Deferred availability cash items	4,299,293	+ 961,009	+	351,571
Other liab. and accrued div.	14,091	+ 238	+	44
Total liabilities	50,365,605	+ 1,227,381	+	586,405

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately.

‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aeroquip Corp. (quar.)	10c	3-1	2-3	Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7	Butler's Inc., com. (increased quar.)	15c	4-2	3-15
Stock dividend	5%	3-1	2-3	Atlantic Coast Line RR. (quar.)	50c	3-12	2-7	4 1/2% preferred (quar.)	28 1/2c	4-2	3-15
Aetna-Standard Engineering Co. (quar.)	37 1/2c	3-15	2-27	Atlantic Refining, com. (quar.)	50c	3-15	2-21	Billesby (H. M.) & Co., com. (resumed)	20c	4-1	3-1
Agnew Surpass Shoe Stores, Ltd. (quar.)	\$100c	3-1	1-31	Atlas Powder Co.	50c	3-10	2-24	5% preferred (quar.)	31 1/4c	3-1	2-15
Air-Ways Industries (quar.)	15c	2-20	2-7	Automatic Steel Products, Inc.	10c	3-30	3-14	Calaveras Land & Timber	50c	3-30	3-9
Air Reduction, com. (quar.)	45c	3-5	2-18	30c non-voting non-cum. pfd.	10c	3-30	3-14	California Electric Power (quar.)	17 1/2c	3-1	2-3
4 50% preferred (quar.)	\$1.12 1/2c	3-5	2-18	Aunor Gold Mines Ltd. (interim)	4 1/2c	3-1	2-10	California Ink Co. (quar.)	25c	3-15	3-5
Airlifts, Inc. (quar.)	25c	2-24	2-10	Auto Electric Service, Ltd., com. (increased)	17 1/2c	3-15	2-17	Calif.-Western States Life Insur. Co. (s-a)	75c	3-15	2-29
Akron Brass Mfg.	15c	3-23	3-5	Class A (quar.)	12 1/2c	3-15	2-17	Campbell, Wyant & Cannon Foundry Co.—	Quarterly		
Alabama Gas, common (quar.)	32c	3-1	2-15	Avidlens Tools & Machines, Inc.—	6 1/4c	3-31	1-20	50c	3-8	2-17	
\$3.50 prior preferred (quar.)	87 1/2c	3-1	2-15	5% preferred (accum.)	50c	3-1	2-15	Canada Cement Ltd., com. (quar.)	125c	2-29	1-31
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16	Avon Products, Inc. (quar.)	11c	2-27	2-6	6 1/2% pref. (quar.)	32 1/2c	3-20	2-20
4.60% preferred (quar.)	\$1.15	4-2	3-16	Axe-Houghton Fund, class A (2 1/2c from inc. and 8 1/2c from capital gains)	11c	2-27	2-6	Canada & Dominion Sugar Ltd. (incr. quar.)	130c	3-1	2-10
Albert Frank-Guenther Law, Inc., 30c pfd. (entire issue called for redemption on Feb. 20 at \$5.25 for sh. plus this div.)	12c	2-20	---	Axe-Houghton Fund B—	---	3-21	2-28	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	3-1	2-15
Allan Electric & Equipment (quar.)	5c	4-2	3-15	Shareholders have approved a 3-for-1 split	25c	3-16	3-2	Canada Iron Foundries, Ltd. (quar.)	137 1/2c	4-2	3-10
Allen (R. C.) Business Machines (quar.)	12 1/2c	3-1	2-15	Ayshire Collieries (quar.)	25c	3-15	3-1	Canada Malting Co. Ltd.—	150c	3-15	2-15
Allied Chemical & Dye (quar.)	75c	3-9	2-17	Baldwin Piano, new com. (initial)	1.50	4-12	3-30	Common (quar.)	125c	2-29	1-31
Allied Finance Co., 5 1/4% pfd. (quar.)	\$1.31 1/4c	2-24	2-10	6% preferred (quar.)	\$1.50	7-13	6-29	New 4 1/2% preferred (initial-quar.)	29 1/4c	3-15	2-15
Allied Gas Co. (increased)	20c	3-1	2-17	6% preferred (quar.)	\$1.50	10-15	9-28	Canada Permanent Mortgage Corp. (Toronto)	175c	4-2	3-15
Allied Kid Co. (quar.)	40c	2-24	2-7	6% preferred (quar.)	\$1.50	1-15-57	12-31	Increased	110c	4-2	3-15
Allied Laboratories (increased quar.)	40c	4-1	3-9	Baltimore & Ohio RR.	\$1	3-15	2-24	Special	106c	4-2	3-15
Stock dividend (one sh. for each sh. held)	4c	4-16	---	4% non-cum. preferred (quar.)	\$1	6-15	5-21	Special	110c	7-3	6-15
Allied Stores, com. (quar.)	75c	4-20	3-23	4% non-cum. preferred (quar.)	\$1	9-17	8-27	Special	110c	10-1	9-14
4% preferred (quar.)	\$1	3-1	2-16	4% non-cum. preferred (quar.)	\$1	10c	2-15	Special	110c	1-2-57	12-14
Allis-Chalmers Mfg. com. (quar.)	\$1	3-31	3-2	Baltimore Radio Show (quar.)	10c	3-1	2-15	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-2	3-1
3 1/4% preferred (quar.)	81 1/4c	3-5	2-17	Bangor Hydro Electric, com. (quar.)	45c	4-20	4-2	Canada Steamship Lines, Ltd. (s-a)	150c	4-16	3-15
4.08% preferred (quar.)	\$1.02	3-5	2-17	4% preferred (quar.)	\$1	4-2	3-10	Canada Vinegars Ltd. (quar.)	120c	3-1	2-15
Allis (Louis) Co. (quar.)	50c	3-2	2-15	4 1/4% preferred (quar.)	\$1.03 1/4c	4-2	3-10	Canadian Breweries Ltd., com. (quar.)	137 1/2c	4-3	2-29
Alpha Portland Cement (quar.)	37 1/2c	3-10	2-15	7% preferred (quar.)	\$1.75	4-2	3-10	\$1.25 conv. preferred (quar.)	31 1/4c	4-3	2-29
Aluminum, Ltd. (quar.)	155c	3-5	1-27	Barber-Ellis of Canada Ltd. (quar.)	180c	3-15	2-29	Canadian Fairbanks-Morse, Ltd. (quar.)	125c	3-1	2-15
Aluminum Co. of America—	30c	3-10	2-17	Basic Refractories (quar.)	25c	4-18	4-3	Canadian Fund, Inc. (from net investment income)	100c	3-1	2-10
Common (increased quar.)	\$3.75	preferred (quar.)	---	(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31 1/4 per share.)				Canadian Ice Machine Co., Ltd.—	20c	4-2	3-14
Aluminum Co. of Canada, Ltd.—	4 1/2% 2nd preferred (initial)	147c	2-29	Basin Oil (Calif.) (quar.)	15c	3-26	3-15	Canadian Internat'l Investment Trust, Ltd.—	50c	2-29	2-15
4% preferred (quar.)	125c	3-1	2-8	Bassett Furniture Industries	37 1/2c	3-1	2-20	Common	125c	2-29	2-15
Amalgamated Leather Cos., Inc.—	75c	4-2	3-20	Stock dividend	50c	3-5	3-5	5% preferred (quar.)	150c	3-1	2-15
American Aggregates, com. (quar.)	25c	2-24	2-15	Bathurst Power & Paper, Ltd.—	175c	3-1	2-2	Canadian Locomotive, Ltd. (resumed)	16c	3-15	2-13
5% preferred (quar.)	\$1.25	4-1	3-20	Class A common	150c	3-1	2-2	Canadian Marconi Co.	175c	2-29	1-6
American Air Filter, com. (increased)	40c	4-5	3-15	Extra	\$1.25	3-1	2-2	Stock dividend	5%	2-20	1-6
5% conv. preferred (quar.)	18 1/4c	4-5	3-15	Class B common (year-end)	25c	3-15	2-29	Canadian Tire Co., Ltd., common (quar.)	15c	3-1	2-21
\$7 preferred (quar.)	\$1.75	4-5	3-15	Bayuk Cigars, Inc. (quar.)	1.25	3-1	2-14	5% preferred (s-a)	150c	3-1	2-21
American Airlines, common (increased)	25c	3-1	2-15	Beaunit Mills, common (quar.)	37 1/2c	3-1	2-14	Canadian Western Natural Gas Co., Ltd.—	20c	3-1	2-15
3 1/4% conv. preferred (quar.)	87 1/2c	3-1	2-15	Stock dividend	20c	3-25	3-2	Capitol Records, com. (quar.)	15c	3-31	3-15
American Automobile Insurance (St. Louis)—	5c	3-6	2-15	25c	3-1	2-14	6 20 conv. pfd. (quar.)	65c	4-1	3-15	
Quarterly	30c	3-1	2-15	30c	3-1	2-14	Carborundum Co. (quar.)	40c	3-10	2-10	
American Bakeries, com. (quar.)	50c	3-1	2-14	40c	3-1	2-14	40c	3-13	3-1		
4 1/2% conv. preferred (quar.)	\$1.12 1/2c	3-1	2-14	Belknap Hardware & Mfg. Co.—	40c	3-1	2-17	Carlisle Corp. (quar.)	10c	3-1	2-15
Quarterly from net income	4c	2-20	1-23	Common (quar.)	15c	3-1	2-9	Carolina Telephone & Telegraph Co. (quar.)	\$2	3-16	3-5
American Can, 7% preferred (quar.)	43 3/4c	4-2	3-15	Blaw-Knox Co. (quar.)	12 1/2c	3-1	2-15	Carpenter Steel (stock dividend)	100%	2-28	2-6
American Chain & Cable (quar.)	50c	3-15	3-5	Bliss & Gossett (quar.)	25c	3-1	2-17	New common (initial quar.)	10c	3-15	3-2
American Chicle Co. (quar.)	62 1/2c	3-10	3-2	Bell & Howell Co., com. (quar.)	25c	3-1	2-17	Extra	8 1/4%	3-9	1-28
Stock dividend	10%	2-21	1-31	4 1/4% preferred (quar.)	\$1.06 1/4c	3-1	2-17	Carrier Corp., common (quar.)	60c	3-1	2-15
American Distilling (stock dividend) (Annual)	100%	4-16	3-26	4 3/4% preferred (quar.)	\$1.18 1/4c	3-1	2-17	4 1/2% preferred (quar.)	56 1/4c	2-29	2-15
American Druggist Fire Insurance (Cinn.)	\$3	3-1	2-15	Belleterre Quebec Mines, Ltd. (s-a)	15c	3-15	2-15	Case (J. I.) Co., 7% pfd. (quar.)	\$1.12 1/4c	3-1	2-15
American Electronics (quar.)	12 1/2c	3-15	3-1	Berkshire Hathaway Inc. (quar.)	25c	3-1	2-8	Catalin Corp., \$1.20 preferred (quar.)	1.75	4-2	3-12
American Encaustic Tiling (quar.)	15c	2-29	2-15	Bessmer Limestone & Cement, com. (quar.)	50c	3-12	3-1	Central Canada Investments, Ltd.	30c	3-1	2-15
American Enka Corp. (quar.)	40c	3-23	3-9	4% preferred (quar.)	50c	4-2	3-15	Central Electric & Gas Co.—	40c	3-10	2-20
American Forest Products (quar.)	25c	3-15	2-29	7% preferred (quar.)	1.25	4-2	3-23	4.75% B preferred (quar.)	59 3/4c	2-29	2-13
American & Foreign Power (increased quar.)	20c	3-9	2-10	Bethlehem Steel, com. (year-end)	82.50	3-1	2-6	Central Foundry, 5% pfd. (quar.)	1.25	3-1	2-15
American Forging & Socket	12 1/2c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colorado Central Power, com. (monthly)	10c	3-1	2-17	Dravo Corp., 4% preference (quar.)	50c	4-2	3-21	Gerber Products (increased quar.)	30c	3-5	2-20
Common (monthly)	10c	4-1	3-16	Du-Art Film Laboratories	40c	3-15	3-5	Getchell Mine, Inc. (increased)	20c	2-20	2-1
Common (monthly)	10c	5-1	4-16	60c participating preferred (partic.)				Giant Portland Cement Co. (quar.)	20c	4-1	3-15
Preferred (quar.)	\$1.12 1/2	5-1	4-16	Dumont-Airplane & Marine Instruments, Inc.	7 1/2c	3-15	2-5	Giant Yellowknife Gold Mines, Ltd. (Interim)	15c	3-12	2-15
Colorado Interstate Gas, com. (quar.)	31 1/4c	3-31	3-15	Quarterly	30c	3-9	2-14	Gibson Refrigerator (quar.)	15c	3-27	3-6
5% preferred (quar.)	\$1.25	4-1	3-15	Dun & Bradstreet, new com. (initial)	20c	3-9	2-24	Quarterly	15c	6-27	6-6
Colorado Milling & Elevator (quar.)	35c	3-1	2-15	Duriron Co. (quar.)	45c	3-9	2-17	Gillette Co. (quar.)	50c	3-5	2-1
Columbia Broadcasting System				Eagle-Picher (quar.)	12 1/2c	4-10	3-29	Glen Aiden Corp. (quar.)	10c	3-20	2-28
Class A	20c	3-9	2-24	Eason Oil Co. (quar.)	12 1/2c	7-10	2-29	Glen-Gery Shale Brick Corp.			
Class B	20c	3-9	2-24	Quarterly	12 1/2c	10-10	2-27	6% 1st preferred (quar.)	15c	3-1	2-23
Columbian Carbon (quar.)	60c	3-9	2-15	East St. Louis & Interurban Water Co.	\$1.50	3-1	2-14	Goebel Brewing, 60c preferred (quar.)	15c	4-2	3-12
Columbian Nat'l Life Insurance (Boston)				6% preferred (quar.)	\$1.75	3-1	2-14	4 1/2% preferred (quar.)	\$1.12 1/2c	4-2	3-12
Quarterly	50c	3-10	3-1	7% preferred (quar.)				Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-15
Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21	10-10	9-20			Goodyear Tire & Rubber (increased quar.)	60c	3-15	2-15
Semi-annual	\$5	10-10	9-20	12 1/2c	3-1	1-31		Gorham Mfg. (quar.)	50c	3-15	3-1
Combined Enterprises, Ltd. (quar.)	12 1/2c	3-1	1-31	Duriron Co. (quar.)	25c	3-15	2-17	Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
Combined Locks Paper, class A (quar.)	25c	3-1	2-10	Eastern Corp. (quar.)	30c	3-5	2-15	Gould-National Batteries, com. (quar.)	42 1/2c	5-1	4-20
Commercial Shearing & Stamping (quar.)	25c	3-15	3-1	Eastern States Corp., \$7 pfd. (accum.)	\$1.75	5-1	4-6	Government Employees Insurance (quar.)	56 1/4c	5-1	4-20
Commodore Hotel Inc. (increased quar.)	20c	2-21	2-9	\$6 preferred (accum.)	\$1.50	5-1	4-6	Stock dividend	30c	3-26	3-9
Commoil, Ltd. (s-a)	120c	2-28	2-17	Eastern Sugar Associates	25c	2-21	2-1	7 1/2%	2-28	2-15	
Community Public Service (quar.)	30c	3-15	2-20	Eaton Mfg. Co. (increased quar.)	75c	2-24	2-6	Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21
Cone Mills Corp. common (quar.)	20c	3-1	2-17	Ecuadorian Corp., Ltd. (increased quar.)	20c	3-15	2-24	Grace (W. R.) & Co., common (quar.)	50c	3-10	2-17
4% preferred (quar.)	20c	3-1	2-17	El Pas Natural Gas, 4.10% pfd. (quar.)	\$1.02 1/2	3-1	2-15	6% preferred (quar.)	\$1.50	3-10	2-17
Confederation Life Association (Toronto)				4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	6% preferred (quar.)	\$1.50	6-11	5-18
Quarterly	137c	3-15	3-1	5% preferred (quar.)	\$1.37 1/2	3-1	2-15	6% preferred (quar.)	\$1.50	9-10	8-17
Quarterly	138c	6-15	6-1	5.36% preferred (quar.)	\$1.34	3-1	2-15	6% preferred (quar.)	\$1.50	12-10	11-16
Quarterly	137c	9-15	9-1	5.65% preferred (quar.)	\$1.41 1/4	3-1	2-15	6% preferred (quar.)	\$1.50	12-10	11-16
Quarterly	138c	12-15	12-1	\$4.40 2nd preferred (quar.)	\$1.10	3-1	2-15	8% preferred A (quar.)	\$2	3-10	2-17
Connecticut Power Co. (quar.)	56 1/4c	3-1	2-15	Electrographic Corp. (quar.)	25c	3-1	2-17	8% preferred B (quar.)	\$2	9-10	2-17
Connioho, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20	Electrolux Corp. (quar.)	25c	3-15	2-15	8% preferred A (quar.)	\$2	6-11	5-18
Consolidated Cigar, common (quar.)	30c	4-1	3-15	Elgin National Watch (quar.)	25c	3-22	3-1	8% preferred B (quar.)	\$2	6-11	5-18
\$5 preferred (quar.)	30c	3-9	2-10	Elizabethtown Consolidated Gas				8% preferred A (quar.)	\$2	9-10	8-17
Consolidated Edison (N. Y.), com. (quar.)	\$1.25	4-1	3-15	Elk Horn Coal	50c	2-28	2-17	8% preferred B (quar.)	\$2	9-10	8-17
Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)	60c	3-15	3-1	Emerson Drug, class A (quar.)	25c	3-9	2-20	8% preferred A (quar.)	\$2	12-10	11-16
Consolidated Freightways				Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15	8% preferred B (quar.)	\$2	12-10	11-16
Stock dividend				Empire Millwork (quar.)	10c	1-31	2-27	Grand Union Co. (quar.)	15c	2-24	2-6
Common (initial)				Employers Reinsurance (quar.)	50c	2-25	2-14	Granite City Steel, common (quar.)	50c	3-22	2-23
~ 6% 1st pfd. (entire issue being called at \$103) we believe plus this dividend	\$1.50	3-15	---	Extra	50c	2-25	2-14	5 1/2% preferred (quar.)	\$1.37 1/2	3-15	2-23
Consolidated Laundries (quar.)	25c	3-1	2-15	Equitable Credit, 50c preferred (quar.)	12 1/2c	3-1	2-15	Grant (W. T.) Co., com. (increased quar.)	50c	4-1	3-8
Consolidated Paper Ltd. (quar.)	125c	3-1	2-17	Equitable Gas, common (increased quar.)	37 1/2c	3-1	2-10	3 3/4% preferred (quar.)	93 1/4c	4-1	3-8
Extra	16c	4-25	4-5	4.50% preferred (quar.)	\$1.13 1/2	3-1	2-10	Gray Mfg. Co. (quar.)	25c	3-5	2-20
Consolidated Royalty Oil (s-a)				Equitable Life Insurance (Canada) (annual)	165c	2-21	2-14	Great Atlantic & Pacific Tea Co. of America			
Consolidated Theatres Ltd.				Extra	120c	2-21	2-14	Common (year-end)	\$4	2-21	2-2
50c Class A (quar.)	113c	3-1	2-1	Equity Corp., \$2 conv. preferred (quar.)	50c	3-1	2-21	Great Lakes Dredge & Dock (quar.)	25c	3-10	2-14
Consol Water Power & Paper Co. (quar.)	25c	2-22	2-7	Equity Fund	9c	3-30	3-16	Great Lakes Paper, Ltd., common (quar.)	140c	3-31	3-15
Consumers Glass, Ltd. (quar.)	137 1/2c	2-29	1-31	Erle & Pittsburgh Gtd. (quar.)	87 1/2c	3-12	2-29	5 1/2% preferred (quar.)	130c	3-31	3-15
Consumer Power Co., com. (quar.)	55c	2-20	1-27	Erle & Pittsburgh RR. (quar.)	87 1/2c	3-12	2-29	Great Lakes Power Corp. Ltd.			
44.16 preferred (quar.)	\$1.04	4-2	3-2	Erie Railroad, \$5 pfd. A (quar.)	\$1.25	3-1	2-10	5% preferred (quar.)	\$31 1/4c	3-30	3-1
44.50 preferred (quar.)	\$1.12 1/2	4-2	3-2	\$5 preferred A (quar.)	\$1.25	6-1	5-11	Great Northern Ry. (quar.)	62 1/2c	3-19	2-23
44.52 preferred (quar.)	\$1.13	4-2	3-2	\$5 preferred A (quar.)	\$1.25	9-1	8-10	Great Southern Life Insurance (Houston)			
Container Corp. of America, com. (quar.)	75c	2-20	2-3	Erlander Mills, common (quar.)	12 1/2c	12-1	11-9	Quarterly	40c	3-10	3-1
4% preferred (quar.)	\$1	3-1	2-20	4 1/4% preferred (quar.)	\$1.12 1/2	3-1	2-16	Great West Coal Co., Ltd., class A (quar.)	\$12 1/2c	3-15	1-31
Continental Assurance (Chicago) (quar.)	25c	3-30	3-16	Fairbanks Morse & Co. (quar.)	75c	3-1	2-13	Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15
Continental Can Co.				Farmer	10c	3-13	2-23	Gregory Industries (quar.)	10c	2-24	2-10
New common (initial quar.)	45c	3-15	2-27	Farmers Sugar (quar.)	35c	3-1	2-10	Group Securities, Inc.			
\$3.75 preferred (quar.)	93 3/4c	4-2	3-15	Federal Compress & Warehouse (quar.)	15c	2-28	2-17	First quarter dividends from net investment income on the 5 general funds and 16 industry classes.			
Continental Casualty (Chicago) (quar.)	35c	3-1	2-16	Federal Glass Co.	50c	2-25	2-14	Funds			
Continental Commercial Corp., com. (quar.)	10c	3-15	3-5	Federal Insurance Co. (quar.)	20c	3-12	3-1	The Common Stock Fund	13c	2-29	2-15
60c conv. preferred (quar.)	15c	3-15	3-5	Preferred (quar.)	50c	4-1	3-20	The Capital Growth Fund	7c	2-29	2-15
Continental Life Insurance (Ont.) (s-a)	131 3/4c	8-1	7-27	Preferred (quar.)	62 1/2c	2-28	2-17	The Fully Administered Fund	8c	2-29	2-15
Continental Copper & Steel Industries, Inc.				5% preferred series A (quar.)	68 3/4c	2-28	2-17	The Institutional Bond Fund	7c	2-29	2-15
5% preferred (quar.)	25c	2-22	2-7	5% preferred (1953 series) (quar.)	50c</td						

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	\$1.25	3- 1	2-10	Kinney (G. R.) Co., com. (increased quar.) \$5 prior preferred (quar.)	45c	3-26	3- 9	Midland Oil Corp., \$1 conv. preferred (quar.)	25c	3-15	3- 1	Mineral Mining Corp.	5c	3- 1	2- 1
Houdaille Industries, Inc., \$2.25 pfd. (quar.)	56 1/4c	4- 3	3-15	Knickerbocker Fund— (4¢ from income and 11¢ from capital gains)	15c	2-20	1-31	Extra	10c	3- 1	2- 1	Minneapolis-Honeywell Regulator— Common (increased)	40c	3-10	2-17
Housatonic Public Service (quar.)	35c	2-20	2- 6	Koehring Co. (quar.)	20 1/2c	5- 1	4- 2	3.30% convertible preferred (quar.)	82 1/2c	3-10	2-17	Minneapolis & St. Louis Ry. Co. (quar.)	35c	3-15	3- 1
Houston Lighting & Power (quar.)	35c	3-10	2-17	Koppers Co., Inc., com. (increased quar.)	55c	2-29	2-15	100% stock dividend	100%	2-29	2-20	Minnesota & Ontario Paper (stock dividend)	35c	3- 1	2-10
Houston Terminal Warehouse & Cold Storage Co.— Class A (quar.)	50c	4-15	4- 5	4% preferred (quar.)	62 1/2c	4- 2	3-21	5% preferred (quar.)	\$1.25	4- 2	3-15	Minnesota Power & Light, common	\$1.15	4- 2	3-15
Class B (quar.)	50c	4-15	4- 5	Kress (S. H.) Co. (quar.)	40c	3-12	2-17	Mississippi Power Co., 4.60% pfd. (quar.)	75c	3-16	2-27	Missouri-Kansas Pipe Line Co., com.	34c	3-16	2-27
Class A (quar.)	50c	7-15	7- 5	Kress (S. H.) & Co. (quar.)	75c	3- 1	2-15	Class B	15c	3-12	2-15	Missouri Public Service, common (quar.)	15c	3-12	2-15
Class B (quar.)	50c	7-15	7- 5	Kroger Co., com. (increased quar.)	50c	3- 1	1-30	4.30% preferred (quar.)	\$1.07 1/2	3- 1	2-15	Missouri Utilities, common (quar.)	34c	3- 1	2-11
Hoving Corp. (quar.)	20c	3-10	2-24	6% 1st preferred (quar.)	\$1.50	4- 2	3-15	5% preferred (quar.)	\$1.25	3- 1	2-11	Monroe (Robert), Ltd., class A	25c	3-15	2-17
Howard Stores Corp., com. (reduced quar.)	25c	3- 1	2-10	7% 2nd preferred (quar.)	\$1.75	5- 1	4-16	Mohawk Rubber (quar.)	25c	3-20	2-15	Huntington Reduction Co.	18c	4- 2	3-16
4 1/4% preferred (quar.)	\$1.06 1/4c	3- 1	2-10	La Consolidada S. Amer., preferred shares	\$0.0766	2-24	2-17	Monarch Life Ins. (Springfield, Mass.) (s-a)	\$1.25	3-15	3- 1	Hubinger Co. (quar.)	20c	3-15	3- 1
Hubinger Co. (quar.)	20c	3-10	3- 1	La Salle Wines & Champagne (quar.)	5c	2-20	2-10	Monarch Machine Tool	30c	3- 3	2-21	Hudson Bay Mining & Smelting, Ltd.— Increased	18c	4- 2	3-16
Hudson Pulp & Paper, class A com. (quar.)	31 1/2c	3- 1	2-10	Laclede Gas	18c	4- 2	3-16	Monterey Oil (quar.)	25c	3-15	2-24	Hudson Pulp & Paper, class A com. (quar.)	18c	4- 2	3-16
5% preferred A (quar.)	31 1/4c	3- 1	2-10	Lake of the Woods Milling Co., Ltd.— 7% preferred (quar.)	\$1.75	3- 1	2- 6	Moore-Handley Hardware— 5% preferred (quar.)	\$1.25	3- 1	2-15	Humble Oil & Refining (quar.)	37 1/2c	3-15	3- 1
5.12% preferred B (quar.)	32c	3- 1	2-10	Lake Superior District Power, com. (quar.)	27 1/2c	3- 1	2-15	Moore-McCormack Lines (quar.)	30c	3-10	2-27	Hunt Foods, common (quar.)	15c	3-30	3- 9
5.70% preferred C (quar.)	35 1/2c	3- 1	2-10	La Salle Wines & Champagne (quar.)	5c	2-20	2-10	Morgan Engineering, common (quar.)	62 1/2c	4- 2	3-15	Ingersoll-Rand Co., com. (quar.)	18c	4- 2	3-16
\$1.41 2nd preferred (quar.)	35 1/4c	3- 1	2-10	Lancaster (M. H.), Inc., common (quar.)	12 1/2c	3- 1	2-17	Morgan (Henry) & Co. (quar.)	18c	4- 2	3-20	Huntington Reduction Co.	18c	4- 2	3-16
Hugoton Reduction Co.	60c	3-15	2-27	Lanston (M. H.), Inc., common (quar.)	59 1/2c	4-15	4- 5	Morrell (John) & Co. (increased quar.)	25c	4-27	4- 6	Hunt Foods, common (quar.)	18c	4- 2	3-16
Hunt Foods, common (quar.)	60c	3-10	3-15	Lane Bryant, Inc., common (quar.)	53	5- 1	4-30	Quarterly	25c	7-27	7- 6	Humboldt Reduction Co.	18c	4- 2	3-16
5% pref. (quar.)	12 1/2c	2-29	2-15	Lane Bryant, Inc., common (quar.)	25c	3- 1	2-15	Quarterly	25c	10-27	10- 4	Hump Corp., 5% conv. pfd. A (initial quar.)	18c	4- 2	3-16
5% preference A (quar.)	62 1/2c	3-31	3-15	Laura Secord Candy Shops, Ltd. increased	56 1/4c	5- 1	—	Morris Paper Mills, common (quar.)	50c	3-10	2-17	Huntington Reduction Co.	18c	4- 2	3-16
Hutting Sash & Door, common (quar.)	50c	3- 1	2-15	Le Tourneau (R. G.), Inc. (quar.)	25c	3- 1	2-10	4 3/4% preferred (quar.)	59 1/2c	3-30	3- 9	Huntington Reduction Co.	18c	4- 2	3-16
5% preferred (quar.)	12 1/2c	2-29	2-15	Lee (H. D.) Co. (quar.)	50c	3-15	2-20	Morrison-Knudsen (increased quar.)	40c	3- 1	2-6	Huntington Reduction Co.	18c	4- 2	3-16
5% preferred (quar.)	62 1/2c	3-31	3-15	Lee Spring Co. (stock dividend)	\$1.50	3-15	2-20	Motor Finance Corp. (quar.)	50c	3-10	2-15	Huntington Reduction Co.	18c	4- 2	3-16
5% preferred (quar.)	50c	6-29	6-15	Leece-Neville Co.	2%	2-25	2-15	Motor Wheel Corp. (quar.)	3c	2-28	2-10	Huntington Reduction Co.	18c	4- 2	3-16
5% preferred (quar.)	12 1/2c	9-28	9-14	Lees (James) & Sons (quar.)	50c	3- 1	2-15	Mount Diablo Co. (Calif.) (quar.)	30c	3-15	2-10	Huntington Reduction Co.	18c	4- 2	3-16
Idaho Power Co., com. (quar.)	30c	2-20	1-25	Leslie Salt Co. (quar.)	40c	3- 1	1-27	Extra	26 1/4c	3-15	2-10	Huntington Reduction Co.	18c	4- 2	3-16
Illinois Zinc (stock dividend)	2 1/2c	2-20	2- 1	Lilly, McNeill & Lilly— Common (increased quar.)	20c	3- 1	2- 9	Munsingwear, Inc., common (quar.)	50c	3- 1	2-14	Huntington Reduction Co.	18c	4- 2	3-16
Imperial Flo-Glaze Paints, Ltd., common	1 1/2c	3- 1	2-16	Lincoln Petroleum (resumed)	12 1/4c	3- 1	2-15	5 1/4% preferred (quar.)	4c	3-12	2-10	Huntington Reduction Co.	18c	4- 2	3-16
\$1.50 conv. participating preferred (quar.)	13 1/2c	3- 1	2-16	Lincoln Service, common (quar.)	25c	3- 1	2-10	Murphy (G. C.) Co. (quar.)	25c	3- 9	3- 1	Huntington Reduction Co.	18c	4- 2	3-16
Income Fund of Boston— (18¢ from inc. and 10¢ from capital gains)	28c	2-29	2-14	Local Finance Corp. (R. I.)	50c	3-15	2-20	Mutual Trust (quarterly of 2¢ from net investment income and 2¢ from accumulated realized gains)	12 1/2c	3-14	2-28	Huntington Reduction Co.	18c	4- 2	3-16
Incorporated Investors (From current and accumulated earnings)	13c	3-15	2-17	Lock Joint Pipe, common (monthly)	11 1/4c	3- 1	2-15	National Acme Co. (quar.)	50c	3-24	2- 8	Huntington Reduction Co.	18c	4- 2	3-16
Indiana Gas & Water (quar.)	23c	3- 1	2-15	Lock Joint Pipe, common (monthly)	31 1/4c	3- 1	2- 9	National Aluminate (quar.)	25c	3-10	2-20	Huntington Reduction Co.	18c	4- 2	3-16
Indiana Steel Products (increased quar.)	30c	3-10	2-21	Lock Joint Pipe, common (monthly)	90c	3-10	2-24	National Automotive Fibres (quar.)	25c	3- 1	2-10	Huntington Reduction Co.	18c	4- 2	3-16
Industrial Silica, 6 1/2% preferred (accum.)	49c	3-10	3- 1	Lock Joint Pipe, common (monthly)	60c	3- 2	2-15	National Bellas Hess (increased s-a)	12 1/2c	3-14	2-28	Huntington Reduction Co.	18c	4- 2	3-16
Ingersoll-Rand Co., com. (quar.)	50c	3- 1	2- 1	Lock Joint Pipe, common (monthly)	25c	3- 1	2- 1	National Biscuit, common	50c	4-13	3- 6	Huntington Reduction Co.	18c	4- 2	3-16
6% preferred (s-a)	\$3	7- 2	6- 2	Lock Joint Pipe, common (monthly)	\$1	3- 1	2-10	National By-Products, Inc.	\$1.75	2-29	2-10	Huntington Reduction Co.	18c	4- 2	3-16
Inland Steel Co.	\$1	3- 1	2-10	Lock Joint Pipe, common (monthly)	87 1/2c	3- 1	2-15	National Casket Co.— \$7 preferred (entire issue called for redemption on March 31 at \$110 per share plus this dividend)	\$1.75	3-31	—	Huntington Reduction Co.	18c	4- 2	3-16
Institutional Foundation Fund— (12¢ from net investment income and 10¢ from securities profits)	23c	3- 1	2- 1	Lock Joint Pipe, common (monthly)	50c	3-17	3-10	National Container (Del.), common (quar.)	15c	3- 9	2-20	Huntington Reduction Co.	18c	4- 2	3-16
Inter-Ocean Reinsurance Co.	50c	3- 9	2-24	Lock Joint Pipe, common (monthly)	10c	3- 1	2-18	\$1.25 preferred (quar.)	31 1/4c	3- 9	2-20	Huntington Reduction Co.	18c	4- 2	3-16
Inter-Ocean Securities, 4% pfd. (s-a)	50c	4- 2	3-16	Lock Joint Pipe, common (monthly)	60c	3-12	2-29	National Cranberry Association— 4% preferred (s-a)	50c	3-15	2-28	Huntington Reduction Co.	18c	4- 2	3-16
International Breweries, Ltd.	220c	3-15	2-29	Lock Joint Pipe, common (monthly)	37 1/2c	3-12	2-29	National Cylinder Gas, common (quar.)	30c	3-10	2-20	Huntington Reduction Co.	18c	4- 2	3-16
International Business Machines (quar.)	\$1	3-10	2-17	Lock Joint Pipe, common (monthly)	6c	3- 2	2- 3	\$1.06 preferred (quar.)	\$1.18 1/4c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
O'Kiep Copper American shares, 20 shillings on ordinary shares equal to about \$2.79 on American shares. Subject to change in South African funds prior to March 2. Union of South African non-resident shareholders tax of 7.05% will be deducted.	35c	3-13	3-6	Prentice-Hall, Inc. (stock dividend)	3%	3-1	2-17	Silverwood Dairies, Ltd. class A (quar.)	15c	4-2	2-29
Oak Mig. Co. (quar.)	\$1.75	3-15	3-1	Providence Washington Insurance	50c	3-10	2-13	Class B (quar.)	15c	4-2	2-29
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.14	3-1	2-15	\$2 preferred (quar.)	\$1.05	3-1	2-18	Simmons & Co. (increased)	70c	3-12	2-27
Ohio Edison 4.56% pfd. (quar.)	12 1/2c	2-29	2-15	Pubco Development, Inc. (stock div.) (One share for each share held)	\$1.12 1/2c	3-1	2-18	Simonds Saw & Steel	70c	3-15	2-17
Ohio Match, common (quar.)	5%	2-29	2-15	Public Service Co. of Colorado	87 1/2c	3-1	2-15	Simpsons, Ltd. (quar.)	12 1/2c	3-15	2-15
Ohio Oil Co. (quar.)	40c	3-10	2-14	4 1/4% preferred (quar.)	26c	3-1	2-15	Sinclair Oil (quar.)	75c	3-15	2-15
Ohio Power Co. 4.08% pfd. (quar.)	1.02	3-1	2-6	4 20% preferred (quar.)	\$1.95	3-1	2-15	Singer Mfg. Co. (quar.)	50c	3-13	2-14
Ohio Power Co. 4.20% pfd. (quar.)	1.05	3-1	2-6	4 40% preferred (quar.)	27c	3-1	2-15	Slyver Steel Castings	25c	2-24	2-13
Ohio Power Co. 4.40% preferred (quar.)	1.10	3-1	2-6	4 44% preferred (quar.)	\$1.25	3-15	3-1	Skelly Oil (increased quar.)	45c	3-5	1-27
Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15	Skil Corp. (quar.)	30c	3-16	3-1
Oliver Matheson Chemical, com. (quar.)	50c	3-10	2-17	3 1/4% preferred (quar.)	87 1/2c	3-1	2-15	Smith-Douglas (quar.)	30c	2-20	1-27
Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.06 1/4c	3-1	2-17	4 16% preferred (quar.)	26c	3-1	2-15	Smith (S. Morgan) (increased)	30c	3-9	2-24
Ondondaga Pottery	25c	3-10	2-21	4 32% preferred (quar.)	27c	3-1	2-15	Extra	30c	3-9	2-24
Oster Tail Power, common (quar.)	40c	3-1	2-15	Public Service Co. of New Mexico	\$1.25	3-15	3-1	Snapshot Tools (increased quar.)	40c	3-12	2-27
Outboard Marine & Mfg. (quar.)	90c	3-1	2-15	5% preferred A (quar.)	60c	3-31	3-2	Soceny Mobil Oil (quar.)	50c	3-10	2-23
Oxford Paper, \$5 preference (quar.)	\$1.10	3-1	2-15	4 20% preferred (quar.)	40c	3-1	2-9	Sonotone Corp., com. (increased quar.)	7c	3-30	3-2
Pabst Brewing (quar.)	17 1/2c	2-24	2-1	5% preferred (quar.)	25c	3-30	2-29	\$1.25 preferred (quar.)	31 1/4c	3-30	3-2
Pacelot Mfg. Co., common (quar.)	1.50	5-15	5-8	Quaker City Fire & Marine Insur. (quar.)	50c	3-15	2-23	\$1.55 preferred (quar.)	38 3/4c	3-30	3-2
5% preferred (s-a)	2.50	6-15	6-8	Quaker State Oil Refining Corp. (quar.)	130c	2-24	1-13	South Bend Lathe Works	50c	2-29	2-15
Pacific Atlantic Canadian Investment Ltd.	12c	3-1	2-15	Quebec Power Co. (quar.)	25c	4-9	3-9	Southern Calif. Edison, 4.88% pfd. (quar.)	30c	2-29	2-12
Pacific Coast Aggregates, common (quar.)	10c	3-22	3-1	Quincy Mining	87 1/2c	4-2	3-12	4.08% preferred (quar.)	25 1/2c	2-29	2-12
Pacific Far East Line, common (quar.)	67 1/2c	2-23	---	Radio Corp. of America	87 1/2c	3-15	3-1	Southern California Water, com. (quar.)	18 3/4c	3-1	2-15
Preferred (quar.)	15c	3-1	2-21	\$3.50 convertible 1st preferred (quar.)	25c	3-15	3-1	4 1/4% preferred (quar.)	25c	3-1	2-15
Pacific Finance (quar.)	50c	3-1	2-15	Rapid Electropype, new com. (initial)	30c	3-1	2-13	5.44% preferred (quar.)	34c	3-1	2-15
Pacific Intermountain Express	5%	4-2	3-16	Ray-O-Vac Co. (quar.)	30c	3-1	2-13	Southern Co. (increased)	25c	3-6	2-6
Stock div. (subject to approval of I.C.C.)	10c	3-1	2-11	Extra	30c	3-1	2-13	Southern Life Insurance (quar.)	55c	4-2	3-12
Pacific Western Oil, 4% preferred (quar.)	20c	3-10	2-17	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-8	2-16	Southern Production (quar.)	25c	4-15	2-23
Pan American World Airways (quar.)	75c	3-15	2-27	Reading Tube, com. (increased quar.)	12 1/2c	3-1	2-15	Southern Natural Gas (quar.)	45c	3-13	2-29
Panhandle Eastern Pipe Line, com. (quar.)	\$1	4-1	3-15	Refractory & Insulation (quar.)	15c	3-15	3-1	Southern Railway, com. (increased quar.)	\$1	3-15	2-15
4% preferred (quar.)	25c	2-29	2-18	Reliance Manufacturing Co. (Ill.)	30c	3-2	2-17	5% non-cum. preferred (quar.)	62 1/2c	3-15	2-15
Paragon Electric (quar.)	50c	3-15	2-27	Common (increased quar.)	30c	4-1	3-10	5% non-cum. preferred (quar.)	62 1/2c	6-15	5-15
Paramount Pictures (quar.)	2 1/2c	4-2	3-10	3 1/4% convertible preferred (quar.)	30c	4-1	3-10	5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15
Park Chemical (quar.)	2 1/2c	7-2	6-15	Rheem Manufacturing, common (quar.)	87 1/2c	3-1	2-10	Southern Utah Power, common (quar.)	25c	3-1	2-16
Quarterly	2 1/2c	10-1	9-14	4 1/4% conv. preferred (quar.)	35c	2-24	2-19	5% preferred (quar.)	\$1.25	3-15	2-28
Quarterly	2 1/2c	1-2-57	12-14	Rhineland Paper (quar.)	90c	3-1	2-10	Souland Royalty Co.	50c	3-15	3-1
Parker Pen Co., class A (quar.)	30c	2-24	2-16	Rice-Stix, Inc., 7% 1st preferred (quar.)	12 1/2c	3-7	2-16	Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	2-20
Class B (quar.)	30c	2-24	2-16	7% 1st preferred (quar.)	70c	3-5	2-15	Southwestern Electric Service (quar.)	27c	3-15	3-3
Parkersburg-Aetna, com. (stock divid.)	55c	3-1	2-15	7% 1st preferred (quar.)	70c	3-5	2-15	Southwestern Life Insur. (Dallas) (quar.)	55c	4-2	3-12
5% preferred (quar.)	1.25	3-1	2-15	7% 2nd preferred (quar.)	60c	3-10	2-10	Southwestern Public Service, com. (quar.)	33c	3-1	2-15
Parmelee Transportation (quar.)	12 1/2c	3-28	3-16	7% 2nd preferred (quar.)	35c	3-1	2-10	Southwestern States Telephone	92 1/2c	5-1	4-20
Paton Mfg. Ltd., common (quar.)	120c	3-15	2-29	Ricke Metal Products	40c	4-2	3-20	5.39% preferred (quar.)	97 1/2c	5-1	4-20
7% preferred (quar.)	135c	3-15	2-29	Rio Grande Valley Gas	20c	3-30	3-14	6.03% preferred (quar.)	\$1.03 3/4c	5-1	4-20
Pearl Brewing Co. (quar.)	30c	3-1	2-15	Ritter Finance, class A (quar.)	5c	3-20	2-20	6.06% preferred (quar.)	1.06 1/4c	5-1	4-20
Pedlow-Nease Chemical (initial quar.)	25c	2-23	2-1	Class B (quar.)	3c	3-1	2-14	4.20% preferred (quar.)	1.05	3-1	2-10
Pecorless Cement Corp. (quar.)	20c	3-13	2-28	5 1/2% preferred (quar.)	10-1	9-15	2-15	Spencer, Kellogg & Sons (quar.)	20c	3-10	2-10
Special	5c	3-13	2-28	7% 2nd preferred (quar.)	1.75	7-1	6-15	Sperti Products, 5% pfd. (quar.)	12 1/2c	3-1	2-14
Pembina Pipe Line, Ltd. 5% 1st pfd. (quar.)	162 1/2c	3-1	2-17	7% 2nd preferred (quar.)	10-1	9-15	Spiegel, Inc., common	25c	3-15	2-29	
Peninsular Telephone, common (quar.)	45c	4-1	3-9	Richfield Oil (quar.)	75c	3-15	2-15	\$4.50 conv. preferred (quar.)	\$1.12 1/2c	3-15	2-29
\$1 preferred (quar.)	25c	5-15	4-25	Rike Metal Products	20c	3-30	3-14	Sparks-Witthington, 6% conv. pfd. (quar.)	\$1.50	3-15	3-5
\$1.32 preferred (quar.)	33c	5-15	4-25	Rivere Copper & Brass (increased)	5c	3-20	2-20	Speed Queen Corp. (quar.)	25c	3-1	2-17
\$1.30 preferred (quar.)	32 1/2c	5-15	4-25	Rexall Drug (quar.)	3c	3-1	2-14	Spencer Chemical Co., com. (quar.)	60c	3-1	2-10
Penn Fruit Co., common (quar.)	8 3/4c	3-15	2-20	Rhode Island Transit (quar.)	10c	3-1	2-15	Standard Dredging	40c	3-1	2-17
4.60% preferred (quar.)	57 1/2c	3-1	2-20	Rockland Light & Power	1.18	4-1	3-19	Standard Oil Co. (Ky.) (quar.)	50c	3-10	2-24
4.68% preferred (quar.)	58 1/2c	3-1	2-20	4.75% preferred B (quar.)	55c	3-5	2-20	Extra	20c	3-10	2-24
Penn-Texas Corp., com. (quar.)	35c	3-31	3-22	Rockwell Mfg. (increased quar.)	50c	3-10	2-17	Standard Oil Co. of California (quar.)	75c	3-9	2-10
\$1.60 preferred (quar.)	40c	3-31	3-22	Rockwell Spring & Axle (quar.)	37 1/2c	3-15	3-5	Standard Oil Co. (Indiana) (quar.)	35c	3-12	2-10
Pennsylvania Electric Co.	92 1/2c	3-1	2-10	Rohm & Haas, com. (increased)	50c	3-1	2-10	Standard Oil Co. of New Jersey (stock div.)	200%	3-16	2-10
3.70% preferred (quar.)</											

Name of Company	Per Share	When Payable	Holders of Rec.	
Thorofare Markets, common (quar.)	15c	4- 2	3- 9	
5% conv. preferred initial series (quar.)	31 1/4c	4- 2	3- 9	
5% non-conv. preferred series B (quar.)	31 1/4c	4- 2	3- 9	
Thrifty Drug Stores (quar.)	12 1/2c	2-29	2-10	
Tile Roofing (quar.)	25c	3-15	2-24	
Timely Clothes, Inc. (quar.)	25c	4- 2	3-16	
Timken Roller Bearing (quar.)	75c	3-10	2-20	
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	2-24	2- 6	
Stock dividend	4%	2-24	2- 6	
Tintair, Inc., preferred (quar.)	12 1/2c	3-15	3- 1	
Tobin Packing Co. (quar.)	20c	4- 2	3-15	
Tokheim Corp. (quar.)	30c	2-29	2-15	
Toledo Edison—				
4 1/4% preferred (quar.)	\$1.06 1/4	3- 1	2-15	
4.25% preferred (quar.)	\$1.06 1/4	3- 1	2-15	
4.56% preferred (quar.)	\$1.14	3- 1	2-15	
Toronto Elevators, Ltd. (quar.)	120c	3- 1	2-15	
Townsend Co. (quar.)	30c	2-24	2- 6	
Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	3- 1	2-15	
Travelers Insurance (Hartford)—				
Increased quarterly	25c	3- 9	2-10	
Treesweet Products (quar.)	12 1/2c	2-29	2-20	
Tri-Continental Corp. (extra)	50c	2-24	2-10	
Trinity Universal Insurance (quar.)	40c	2-24	1-26	
Stock dividend	25%	2-24	1-26	
Quarterly	40c	5-25	5-15	
Quarterly	40c	8-24	8-15	
Quarterly	40c	11-26	11-15	
Truax-Trax Coal, com. (quar.)	40c	3- 9	2-28	
\$2.80 preferred (quar.)	70c	3- 9	2-28	
True Temper Corp., common (quar.)	40c	3-15	2-29	
4 1/2% preference (quar.)	\$1.12 1/2	4-14	3-30	
Trunkline Gas Co., preferred A (quar.)	125c	3-20	3-15	
Trunz, Inc.	150c	3- 1	2-10	
Tudor City, 7th Unit \$6 pfd. (accum.)	30c	3- 2	2-15	
Tung-Sol Electric, common (increased quar.)	53 3/4c	3- 2	2-15	
4.30% preferred (quar.)	62 1/2c	4- 2	3-16	
208 South La Salle Street (quar.)	130c	3- 1	2-15	
Union Acceptance Corp. Ltd.—	200c	2-23	2- 8	
6% preferred (quar.)	75c	3- 2	2- 3	
Union Bag & Paper (stock dividend)	30c	2-29	2-14	
Union Carbide & Carbon (quar.)	6 1/4c	2-23	2-14	
Union Chemical & Materials, com. (quar.)	30c	3-26	3-16	
5% preferred (quar.)	30c	3-15	2-15	
Union Stockyards Co. of Omaha—	30c	3-15	2-15	
New common (initial)	40c	3- 1	2- 9	
Union Tank Car (increased quar.)	40c	3- 1	2- 9	
Union Terminal Cold Storage Co.—	82	3- 1	2-21	
4% participating prior preferred (s-a)	75c	3-10	2-17	
United Aircraft (quar.)	37 1/2c	3-15	2-15	
United Air Lines (increased quar.)	35c	3- 1	2-15	
United Biscuit Co. of America, common	110c	4-15	4- 4	
\$4.50 preferred (quar.)	7 1/2c	3-21	3- 7	
United Can & Glass, common (quar.)	56 1/4c	3-21	3- 7	
Series A preferred (quar.)	17 1/2c	2-28	2-14	
United Cigar-Whelan Stores Corp.—	8c	3-15	3- 5	
Common (increased)	1% 8c	3-15	3- 5	
United Cities Utilities, class A (quar.)	1% 8c	3-15	3- 5	
Stock dividend	1% 8c	3-15	3- 5	
Stock dividend	1% 8c	3-15	3- 5	
6% convertible preferred (quar.)	15c	4- 1	3-20	
5 1/2% convertible preferred (quar.)	13 1/4c	4- 1	3-20	
United Corps. Ltd., class B—	110c	2-29	1-31	
Extra	130c	2-29	1-31	
United Elastic Corp., new com (initial)	50c	3- 9	2-20	
United Electrical Coal Cos. (quar.)	25c	3- 9	2-**	
United Funds Inc.—				
United Science Fund (7c from net investment income and 5c from securities profits)	12c	2-29	2-15	
United Gas Improvement, common	50c	2-29	2-29	
4 1/4% preferred (quar.)	\$1.06 1/4	4- 2	2-29	
United Illuminating Co.	60c	4- 2	3-14	
United Insurance Co. of Amer. (quar.)	15c	3- 1	2- ,	
United Keno Hill Mines, Ltd. (interim)—	10c	2-28	1-31	
Extra	15c	2-28	1-31	
United New Jersey RR. & Canal (quar.)	5c	4-10	3-20	
United Screw & Bolt Corp., class A—	50c	3- 5	2- 6	
Class B	50c	3- 5	2- 6	
U. S. Gypsum Co.—	40c	4- 2	3- 2	
New common (initial quar.)	\$1.75	4- 2	3- 2	
7% preferred (quar.)	\$1.06 1/4	3- 1	2-16	
U. S. Hoffmann Machinery, 4 1/4% pfd. (quar.)	37 1/2c	3- 9	2-24	
U. S. Lines (N. J.), common (quar.)	22 1/2c	7- 1	6-15	
4 1/2% preferred (s-a)	30c	3-16	2-24	
U. S. Pipe & Foundry (quar.)	\$1	4- 1	3-16	
U. S. Playing Card	50c	3- 1	2-15	
U. S. Printing & Lithograph Co., com. (incr.)	62 1/2c	4- 1	3-15	
5% preference, series A (quar.)	50c	3-10	2-20	
U. S. Rubber Co., common	82	3-10	2-20	
8% 1st preferred (quar.)	82	6- 9	5-21	
8% 1st preferred (quar.)	65c	3-10	2-10	
U. S. Steel Corp., common	\$1.75	2-20	2- 7	
7% preferred (quar.)	\$1.12 1/2	3- 1	2-20	
United Telephone Co. of Pennsylvania—	4 1/4% preferred A (quar.)	65c	2-29	2-14
Universal Consolidated Oil (incr. quar.)	25c	3- 1	2-15	
First payment after 50% stock dividend	65c	2-29	2-14	
Universal Insurance Co. (quar.)	25c	3- 1	2-15	
Universal Pictures Co.—				
4 1/4% non-cum pfd. (quar.)	\$1.06 1/4	3- 1	2-15	
Universal Winding, 90c preferred (quar.)	22 1/2c	3- 1	2-15	
Upson-Walton Co. (quar.)	20c	3-12	3- 1	
Uraco, Inc.	50c	2-25	2-15	
Utah Southern Oil Co.	12 1/2c	3- 1	2-17	
Valley Mould & Iron, common (increased)	75c	3- 1	2-20	
\$5.50 prior pref. (quar.)	57c	3- 1	2-20	
Van Norman Industries, com. (quar.)	57c	3-31	3-20	
Preferred (quar.)	65c	3- 1	2-15	
Van Raalte, Inc. (quar.)	50c	3- 2	2-10	
Vanadium-Alloys Steel (quar.)	50c	2-15	2- 3	
Vanadium Corp. of America (year-end)	12 1/2c	3- 1	2-15	
Vendorlater Manufacturing	37 1/2c	3- 5	2-15	
Vick Chemical (quar.)	37 1/2c	3- 1	2-15	
Virginia Coal & Iron (quar.)	\$1	3- 1	2-15	
Virginia Dare, Ltd., 5 1/2% pfd. (quar.)	31 1/4c	3- 1	2-15	
Virginian Railway Co.—				
6% preferred (quar.)	37 1/2c	5- 1	4-16	
6% preferred (quar.)	37 1/2c	8- 1	7-18	
Vogt Mfg. (quar.)	20c	3- 1	2- 6	
Vulcan Mold & Iron (increased)	12 1/2c	3-15	2-28	
Waite Amulet Mines, Ltd. (quar.)	\$35c	3- 9	2-17	
Walgreen Co. (quar.)	40c	3-12	2-13	
Walker & Co., com. (quar.)	25c	2-20	1-27	
Class A (quar.)	62 1/2c	4- 2	3- 9	
Walker (Hiram) Gooderham & Worts, Ltd.—				
Quarterly	475c	4-15	3-16	
Warner-Lambert Pharmaceutical Co. (quar.)	50c	3-10	2-24	
Warren & Swasey Co. (increased)	30c	2-25	2- 7	
Warren Petroleum (quar.)	50c	3- 1	2-10	
Warren (S. D.) Co., common	30c	3- 1	2-10	
\$4.50 preferred (quar.)	\$1.12 1/2	3- 1	2-20	
Washington Wire (quar.)	25c	3-10	2-24	
Washington Mutual Investors Fund	8c	3- 1	2-15	
Waterous Equipment, Ltd. (increased s-a)	35c	3-15	3- 1	
Watervliet Paper Co. (quar.)	30c	3- 1	2-10	
Extra	5c	3- 1	2-10	
Weibilt Corp. (resumed)	5c	2-28	2-15	
Welex Jet Services (quar.)	20c	3- 2	2-17	
Wesson Oil & Snowdrift—				
To retire old \$4 pfd. holders to receive 1.7 shs. of new pfd. for each old sh. held. Unexch. sh. to be redeemed on March 1 at \$35 per share plus this dividend	\$1	3- 1	---	
4.80% preferred (initial quar.)	60c	3- 1	2-15	
West Coast Telephone (quar.)	25c	3- 1	2-10	
West Indies Sugar (quar.)	25c	3-15	3- 1	

Name of Company	Per Share	When Payable	Holders of Rec.
West Ohio Gas (increased quar.)	22 1/2c	3-20	3- 5
Western Air Lines (increased quar.)	20c	3-15	3- 1
Western Assurance Co. (Toronto), pfd.	33c	2-20	---
Western Auto Supply, common (quar.)	40c	3- 1	2-20
4.80% preferred (quar.)	\$1.20	3- 1	2-20
Western Canada Breweries, Ltd.—			
Increased quarterly	10c	3- 1	1-31
Western Life Insurance Co., common	40c	3-15	3- 8
Common	40c	6-15	6- 8
Western Stockholders Investment Trust, Ltd. (Final)	40c	9-14	9- 7
Western Tablet & Stationery Corp.—	7%	4-11	2- 3
5% preferred (quar.)	\$1.25	4- 2	3-12
Westinghouse Electric, common (quar.)	50c	3- 1	2- 6
3.00% preferred B (quar.)	95c	3- 1	2- 6
Westmoreland, Inc. (quar.)	25c	4- 2	3-15
Weston (George) & Co., Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3- 1	

The 3 1/4% convertible debentures, due July 15, 1970, first became convertible as to one-third of the aggregate principal amount thereof during the year commencing Jan. 15, 1957, an additional one-third during the year commencing Jan. 15, 1958, and the balance on and after Jan. 15, 1959, provided that all such conversion rights expire July 17, 1967. The company may, at its option, permit conversions in larger principal amounts during the first two conversion periods referred to above. In addition, any debentures which are called for redemption prior to Jan. 15, 1959 become convertible prior to such redemption. The board of directors has reserved 865,102 shares of authorized but unissued common stock for issuance upon conversion of said debentures. The debentures will be convertible at an initial conversion price of \$42.85 to and including Jan. 15, 1952 and at increasing prices thereafter.

Assuming no conversions into common stock subsequent to Dec. 31, 1955. At that date there were 554,258 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new preferred stock:

The First Boston Corp.	85,625	Lehman Brothers	20,300
Dean Witter & Co.	86,625	Lester, Ryans & Co.	11,500
A. C. Allyn & Co., Inc.	10,400	Carl M. Loeb, Rhoades & Co.	
American Securities Corp.	5,700	Irving Lundborg & Co.	6,700
Bacon, Whipple & Co.	4,600	Laurence M. Marks & Co.	8,000
Robert W. Baird & Co., Inc.	5,700	Mason Brothers	1,100
Ball, Burge & Kraus	4,600	McAndrew & Co., Inc.	3,450
J. Barth & Co.	6,700	Merrill Lynch, Pierce, Fenner & Beane	20,300
Eateman, Eichler & Co.	11,500	Revel Miller & Co.	3,450
Ear, Stearns & Co.	8,000	The Milwaukee Co.	5,700
A. G. Becker & Co. Inc.	10,400	Mitchum, Jones & Templeton	
Bingham, Walter & Hurry, Inc.	5,700	Moore, Leonard & Lynch	9,200
Blair & Co. Inc.	10,400	Morgan & Co.	2,300
William Blair & Co.	4,600	Morgan Stanley & Co.	42,000
Blunt Ellis & Simons	4,600	F. S. Mosley & Co.	8,000
Blyth & Co., Inc.	44,500	Newhard, Cook & Co.	2,300
Boettcher & Co.	4,600	The Ohio Co.	4,600
Bosworth, Sullivan & Co., Inc.	4,600	Pacific Northwest Co.	5,700
Alex. Brown & Sons	5,700	Paine, Webber, Jackson & Curtis	10,400
Brush, Slocumb & Co. Inc.	11,500	Pasadena Corp.	2,300
Quincy Cass Associates	1,100	Pflueger & Baerwald	1,100
Central Republic Co. (Inc.)	10,400	R. W. Pressprich & Co.	10,400
Clark, Dodge & Co.	10,400	Putnam & Co.	4,600
Coffin & Burr, Inc.	8,000	Refsnes, Ely, Beck & Co.	1,100
Julien Collins & Co.	4,600	Reinholdt & Gardner	2,300
Courts & Co.	2,300	Reynolds & Co., Inc.	8,000
Crowell, Weedon & Co.	11,500	Ritter & Co.	2,300
Henry Dahlberg & Co.	2,300	The Robinson-Humphrey Co., Inc.	2,300
Davidson & Co.	1,100	Rotan, Mosle and Co.	2,300
Davis, Skaggs & Co.	6,700	Salamon Bros. & Hutzler	13,800
Dempsey-Tegeler & Co.	3,450	Schoellkopf, Hutton & Pomeroy, Inc.	
Drexel & Co.	10,400	Schwabacher & Co.	8,000
Francis I. duPont & Co.	2,300	Chas. W. Scranton & Co.	4,600
Eastman, Dillon & Co.	20,300	Frank C. Shaughnessy & Co.	1,100
Elworthy & Co.	9,200	Shearson, Hammill & Co.	2,300
Equitable Securities Corp.	8,000	Shields & Co.	10,400
Estabrook & Co.	4,600	Shuman, Agnew & Co.	9,200
Fewell & Co.	2,300	Singer, Deane & Scribner	2,300
First California Co., Inc.	11,500	Smith, Barney & Co.	20,300
The First Cleveland Corp.	2,300	F. S. Smithers & Co.	5,700
First of Michigan Corp.	2,300	William R. Staats & Co.	22,000
First Southwark Co.	2,300	Starkweather & Co.	2,300
Maxfield H. Friedman	1,100	Stern Brothers & Co.	5,700
Fulton, Reid & Co.	4,600	Stern, Frank Meyer & Fox	6,700
Glore, Forgan & Co.	20,300	Stewart, Eubanks, Meyer & Co.	1,100
Goldman, Sachs & Co.	20,300	Stone & Webster Securities Corp.	20,300
Goodbody & Co.	4,600	Stone & Youngberg	2,300
Granberry, Marache & Co.	2,300	J. S. Straus & Co.	2,300
Hannaford & Talbot	1,100	Stroud & Co., Inc.	5,700
Wm. P. Harper & Son & Co.	2,300	Sutro & Co.	6,700
Harriman Ripley & Co. Inc.	20,300	Henry F. Swift & Co.	1,100
Hayden, Stone & Co.	8,000	Spencer Trask & Co.	10,400
Hemphill, Noyes & Co.	10,400	Tucker & Company	1,100
Hill Richards & Co.	11,500	Tucker, Anthony & Co.	5,700
J. J. B. Hilliard & Son	2,300	Union Securities Corp.	20,300
J. A. Hogle & Co.	2,300	Van Alstyne, Noel & Co.	2,300
Hoover & Fay	2,300	Wagenseiler & Durst, Inc.	6,700
E. S. Hope & Co., Inc.	2,300	G. H. Walker & Co.	8,000
Hornblower & Weeks	10,400	Walston & Co., Inc.	5,700
E. F. Hutton & Company	11,500	Walting, Lerchen & Co.	4,600
The Illinois Co., Inc.	4,600	Weeden & Co., Inc.	11,500
Jones, Cosgrove & Miller	1,100	C. N. White & Co.	1,100
Kaiser & Co.	1,100	White, Weld & Co.	20,300
Kerr & Bell	1,100	J. R. Williston & Co.	1,100
Kidder, Peabody & Co.	20,300	Wood, Struthers & Co.	5,700
Kirkpatrick-Pettis Co.	2,300	Wulf, Hansen & Co.	2,300
Frank Knowlton & Co.	1,100	York & Company	1,100
W. C. Langley & Co.	13,800		
Net operating income	\$951,394	\$822,586	\$12,721,583
Net after charges	759,061	683,922	10,531,949
			9,862,225

#### Southern New England Telephone Co.—Earnings

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	\$8,142,669	\$7,317,587
Operating expenses	6,244,183	5,773,310
Federal income taxes	598,188	61,584,405
Other operating taxes	348,904	55,895,206
Net operating income	\$951,394	\$822,586
Net after charges	759,061	683,922
		10,531,949
		9,862,225

#### Southwestern Bell Telephone Co.—Earnings

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	\$47,810,127	\$42,003,602
Operating expenses	31,454,423	29,501,834
Federal income taxes	6,512,160	4,597,340
Other operating taxes	2,524,437	3,003,168
Net operating income	7,319,107	4,901,260
Net after charges	6,553,980	4,552,465
		78,232,163
		65,334,007

#### SoundScriber Corp., New Haven, Conn.—New Product

The SoundScriber "200", said to be the world's smallest, lightest, most compact dictating and recording instrument of its type in the world, was unveiled last week at the Office Management Association Exhibition in Chicago.

Designed primarily for the traveling businessman, SoundScriber's new portable can be carried by handle, similar to a portable radio.—V. 183, p. 573.

#### Spector Freight System, Inc., Chicago, Ill.—Merger

Application for approval to merge two of the nation's largest interstate trucking firms was filed with the Interstate Commerce Commission on Feb. 17, 1956. It was announced by W. Stanhaus, President of Spector Freight System, Inc., and Cecil Vernon, President of Mid States Freight Lines, Inc.

Combined revenue under the proposed merger will be an estimated \$50,000,000 annually, the announcement stated.

The combined fleet will include 2,600 tractor and trailer equipment.

The two companies employ approximately 3,000 people.

Founded in 1932, Spector Freight System, Inc. currently employs 1450 persons, maintaining wholly-owned terminals in 16 major cities,

including a modern 72-door structure in Chicago's celebrated truck city. Spector, known in transportation circles for its origination of the Relay System in highway transport, is now pioneering the development of MobiVan container transport. The company's progress is marked by a 7-fold increase in revenue since 1947.

The 22-year old Mid-States' organization was founded in Topeka. The firm's 19 terminals and stations employ 1,450 persons.

Both Spector and Mid-States main office in Chicago, the former at 3100 S. Wolcott Avenue, and the latter at 5200 S. Pulaski Road.

Spector terminals are located in Baltimore-Washington, Boston, Bridgeport, Chicago, Des Moines, Indianapolis, Milwaukee, Newark, New Britain, New York, Peoria, Philadelphia, Providence, St. Louis, Springfield (Mass.) and Worcester.

Mid-States maintains terminals in Albany, Aurora, Boston, Buffalo, Chicago, Cleveland, Indianapolis, New Haven, Newark, New York, Kansas City, Philadelphia, Rochester, Rockford, South Bend, South River, Topeka, Wichita and Worcester.

#### Spencer Kellogg & Sons, Inc.—Files With SEC

The corporation on Feb. 7 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at the market (about \$19.75 per share), through Dominick & Dominick, New York. The proceeds are to go to selling stockholders.—V. 182, p. 279.

#### Spiegel, Inc.—Reports Profit for 1955

M. J. Spiegel, Chairman of the Board, on Feb. 8 reported Spiegel, Inc., pre-tax earnings of \$8,872,396 for the year ended Dec. 31, 1955. After Federal income tax of \$4,550,000, net earnings for 1955 were \$4,322,396, equaling \$2.42 per share of common stock after provision for preferred dividends. For 1954, the company reported a loss of \$2,290,480.

Consolidated net sales for 1955 were \$130,443,983 compared with \$129,201,693 for 1954, an increase of 0.95%. On a unit for unit comparable basis, with sales adjusted to eliminate retail stores no longer operated by the company, the 1955 total represents an increase of 24.99% in sales.

On the same unit for unit comparable basis, consolidated net sales of \$6,107,519 for January, 1956, are 23.33% ahead of January, 1955.

Without the adjustment, the January sales represent an increase of 6.49% over the \$5,735,196 sales for January, 1955.—V. 183, p. 213.

#### Square D Co.—Has Large Expansion Program

This company, in an expansion program unprecedented in its history, has allocated \$9,000,000 for new plants and other capital improvements to be completed during the next 22 months, Gordon Patterson, President, revealed on Feb. 15. The amount equals the company's total investment in new plants during the first 10 post war years, which doubled manufacturing capacity, Mr. Patterson stated.

The company had sales of "over \$80,000,000" for the period. Mr. Patterson said, including those of the Electric Controller & Manufacturing Co., Cleveland, acquired late last year in a merger. Square D had sales of \$56,000,000 in 1954, and Electric Controller had sales of \$9,000,000 for the same period. "Unaudited figures indicate consolidated earnings of approximately \$5.00 per share for 1955, compared to \$3.40 earned by Square D independently the previous year," he disclosed.

"The expansion program, to be financed from company funds and including a \$3,000,000 Milwaukee plant previously announced, will provide Square D with an additional 400,000 square feet of high production facilities," Mr. Patterson said, "making it possible to substantially increase output of present

Mr. Lara will receive a commission of one share of unissued stock for each four shares of stock sold. The offering will be made by Mr. Lara on a best efforts basis.

The company was organized under Ontario law on Aug. 4, 1955, to engage in the business of exploration, development and mining. In October, 1955, it acquired from Mr. Lara certain mining claims in the Townships of Daubree and Levy, Province of Quebec, in exchange for which the company issued to Mr. Lara 750,000 shares of its capital stock. The prospectus states that very little exploratory work has been done on the property and therefore the development of the property is in the very early exploratory stage.

Proceeds of the financing are to be used in the amount of \$5,425 for miscellaneous expenses, \$5,000 for expenses of the financing and the balance will be applied to a program of exploration and development.

#### Trane Co., LaCrosse, Wis.—Registers With SEC—

The company filed a registration statement (File 2-12261) with the SEC on Feb. 8, 1956, covering 120,000 shares of its \$2 par common stock, to be offered for public sale through an underwriting group headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

Trane is engaged in the design, development, manufacture and sale of equipment in the fields of air conditioning, heating, ventilating and special-purpose heat transfer products.

Net proceeds of the financing are to be added to general funds of the company and will be used by it for such general corporate purposes as the board of directors may determine, including capital expenditures and working capital. This includes the erection of an engineering office building at an estimated cost of \$1,250,000, the completion of factory additions started in 1955 at an additional cost of approximately \$325,000, and the expenditure of \$2,425,000 for new machinery and equipment. These capital expenditures, aggregating \$4,000,000, represent a continuation of the improvement and expansion policy of the company which has been followed for a number of years.

#### Adds to Line of Air Conditioning Equipment—

A completely new room air conditioner, the "Induction UniTrane" unit for high pressure air conditioning installations, has been introduced by this company.

The new unit, designed specifically for perimeter zone cooling and heating in an induction type air conditioning system, offers two distinctive advances in induction unit performance. These are (1) a tandem arrangement of jets in the nozzle plate of the unit which provide multi-stage induction of secondary air; and (2) true filtering of all air, both primary and secondary, before it is uniformly diffused to conditioned areas.

The new Induction UniTrane is available in both a vertical cabinet and vertical concealed model. The latter can be installed in an enclosure occupying only seven inches of floor space depth, while the cabinet model requires only one more inch of floor space. All units are just 22 $\frac{1}{4}$  inches high.—V. 183, p. 777.

**Travelers Insurance Co.—Secondary Offering**—A secondary offering of 10,000 shares of capital stock (par \$5) was made on Feb. 14 by The First Boston Corp. and Putnam & Co. at \$78.50 per share, with a dealers concession of \$1.25 per share. It was quickly completed.—V. 182, p. 2177.

#### Tucson Gas, Electric Light & Power Co.—Earnings

	1955	1954
Operating revenues	\$12,442,076	\$10,526,503
Operating expenses & taxes	10,051,871	8,428,878
Operating income	\$2,390,205	\$2,097,625
Other income	14,846	5,081
Gross income	\$2,405,051	\$2,102,706
Income deduction	546,698	295,296
Net income	\$1,858,353	\$1,807,410
Preferred dividends	160,814	163,064
Net to common stock	\$1,697,539	\$1,644,346
Earnings per com. share (on 1,000,000 shares)	\$1.70	\$1.64

—V. 182, p. 2337.

#### United-Carr Fastener Corp.—Rand on Board—

William M. Rand has been elected a member of the board of directors of this corporation.

Mr. Rand served as President of Monsanto Chemical Co., from 1945 to 1951. Retiring in 1951, he continued to serve on the finance committee and as a member of the board of directors of that corporation.

As present Mr. Rand is a director of the John Hancock Mutual Life Insurance Co.; The Liberty Mutual Casualty Insurance Co.; The Liberty Mutual Fire Insurance Co.; The Boston Woven Hose & Rubber Co.; and The General Capital Corp. He is also a director of Cimco and Wescott and a Trustee of Shareholders' Trust.—V. 182, p. 722.

#### United Electric Coal Companies—Reports Profits—

	1956—3 Mos.—1955	1956—6 Mos.—1955
Profit from operations	\$1,238,580	\$85,243
Depletion and depreciation	394,957	378,673
Misc. income (net)	65,425	58,940
Federal taxes on income	325,100	203,000
Net income	\$503,948	\$357,515
Earnings per com. share	\$0.86	\$0.53

—V. 182, p. 2297.

#### U. S. Railroad Securities Fund, Inc.—To Inc. Stock—

The stockholders on March 16 are increasing the authorized capital stock (par \$2) from 200,000 shares to 3,000,000 shares. No additional public offering of the company's stock is presently contemplated.—V. 181, p. 1606.

#### United States Rubber Co. (& Subs.)—Earnings Rise—

	1955	1954
Net sales	\$925,539,092	\$781,574,240
Income before income taxes, renegotiation and other adjustments	83,623,115	55,433,687
*Federal and foreign income taxes, and renegotiation of defense business	42,452,469	26,564,147
Unremitted earnings, net, of certain foreign operations credited to reserve for foreign activities	2,225,323	705,260
Equity in earnings applicable to minority shareholders' interests in subsidiaries	239,456	205,378
Flood loss, net, after Federal inc. tax & bonus	5,146,573	—
Net income	\$33,559,494	\$27,958,902
Earnings per common share	\$5.24	\$4.29

\* 1955, before tax reduction of \$5,575,238, applicable to flood loss; 1954, after credit of \$3,485,401 from reversal of prior years' accruals no longer required.—V. 183, p. 562.

#### Van Waters & Rogers, Inc., Seattle, Wash.—Registers With Securities and Exchange Commission—

This corporation on Feb. 14 filed a registration statement with the SEC covering 63,560 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the purchase, sale and distribution of

industrial chemicals, cotton linters, and all types of industrial supplies and requirements.

Net proceeds of the financing will become a part of the treasury funds of the company and will be used as working capital and for the reduction of current bank borrowings.—V. 177, p. 48.

**Vitro Corp. of America—Secondary Offering**—A secondary offering of 10,000 shares of common stock (par 50 cents) was made on Feb. 15 by Blyth & Co., Inc. at \$19.25 per share, with a dealer's discount of 80 cents per share. It was quickly completed.—V. 183, p. 449.

#### Wabash RR.—January Gross Up—Net Off—

	1955	1954
Railway operating revenues	\$9,477,615	\$8,761,128
Railway operating expenses	7,434,765	6,734,875
Net railway oper. inc. after Federal inc. taxes	665,397	797,407

Net income after capital fund and sinking funds 411,674 509,116

The directors on Feb. 16 declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 $\frac{1}{4}$ % income bonds, series B, had been earned in 1955 and authorized payment thereof in full on April 1, 1956.

The board also determined that the full dividend of \$4.50 a share on the preferred stock had also been earned and authorized payment of \$4.50 a share on the preferred stock to shareholders of record at the close of business on March 30, 1956, payable on April 20, 1956.—V. 183, p. 714.

#### Waitt & Bond, Inc.—Earnings Slightly Higher—

	1955	1954	1953
Sales	\$6,035,677	\$3,753,381	\$4,093,214
Profit before taxes	193,866	212,533	238,278
Provision for taxes	85,500	105,000	125,000

Net profit \$103,366 \$107,530 \$113,278

Number of \$2 preferred shares 59,520 59,520 59,520

Number of common shares 378,560 378,560 378,560

Earnings per share \$2 cum. pd. stock \$1.82 \$1.81 \$1.90

\*The 1955 figures reflect the results of operations of Waitt & Bond, Inc., and its wholly owned subsidiary, D. Emil Klein Co. Inc.—V. 182, p. 1957.

#### Walworth Co.—Sales and Earnings Up Sharply—

Gross sales and net income of this company rose sharply in 1955, according to a preliminary earnings report issued Feb. 6 by Fred W. Belz, President.

Total consolidated net sales for the year, giving effect to the acquisition of three of four new properties in the latter months of 1955, increased to \$51,600,000. This represented an increase of 48% over sales of \$34,896,679 shown in 1954. The company's volume of business in 1954 was adversely affected by an 11 weeks' strike. Net sales of Walworth, excluding sales of new subsidiaries, were \$45,600,000 in 1955.

Operations for the year resulted in a net profit of \$2,354,141 contrasted with a net loss of \$653,983 in 1954. The 1955 earnings were equal to \$1.53 a share on 1,537,403 common shares, the average number of common shares outstanding during the year. In 1954 there was a loss of \$656,983, or 48 cents a share on 1,358,758 shares outstanding.

Total current assets of the company at the end of the year, Mr. Belz reported, amounted to \$27,801,000, while total current liabilities were \$10,700,000, leaving a net working capital of \$17,151,000. At the close of 1955, the company had \$2,497,000 in cash on hand. Appropriations for new machinery and equipment during 1955 exceeded \$1,500,000, of which \$900,000 was spent during the year.

In connection with the acquisition of M & H Valve & Fittings Co., Alloy Steel Products Co., Southwest Fabricating & Welding Co., Inc., and Conoway Corp. in the latter part of 1955, Walworth issued 535,576 new shares of common stock, representing an increase of approximately 40% in the outstanding shares of common stock. There are now 1,895,334 shares of common stock outstanding.—V. 183, p. 253.

#### Warner Bros. Pictures, Inc. (& Subs.)—Earnings Off—

	Nov. 26, '55	Nov. 27, '54
Film rentals, sales, etc.	\$19,132,139	\$18,414,817
Royalties and rents	673,852	652,990
Dividends from foreign subsidiary companies not consolidated	56,916	159,147
Interest and discount earned	54,643	52,099
Profit (net) on sales of fixed assets	3,668	4,157

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Gadsden, Ala.

**Bond Offering**—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 28 for the purchase of \$264,000 public improvement bonds. Dated March 1, 1956. Due on March 1 from 1956 to 1965 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Flagstaff, Ariz.

**Bond Sale**—The \$300,000 sewer improvement bonds offered Feb. 15—v. 183, p. 451—were awarded to a group composed of John Nuveen & Co., Chicago; First National Bank of Arizona; Bank of Arizona, both of Phoenix; Prescott & Co., Cleveland, and Kenneth Ellis & Co., of Phoenix, as follows:

\$140,000 4s. Due on July 1 from 1958 to 1965 inclusive.
40,000 3½s. Due on July 1, 1966 and 1967.
230,000 3s. Due on July 1 from 1968 to 1976 inclusive.
120,000 2½s. Due on July 1 from 1977 to 1980 inclusive.

### CALIFORNIA

**Acalanes Union High Sch. Dist., Contra Costa County, Calif.**

**Bond Sale**—The \$400,000 building bonds offered Feb. 14—v. 183, p. 715—were awarded to a group composed of Blyth & Co.; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; and Schwabacher & Co., all of Los Angeles, at 100.02, a net interest cost of about 2.68%, as follows:

\$60,000 5s. Due on April 1 from 1957 to 1959 inclusive.
80,000 2½s. Due on April 1 from 1960 to 1963 inclusive.
120,000 2½s. Due on April 1 from 1964 to 1969 inclusive.
140,000 2¾s. Due on April 1 from 1970 to 1976 inclusive.

**Alamo School District, Contra Costa County, Calif.**

**Bond Sale**—The \$89,000 building bonds offered Feb. 7—v. 183, p. 602—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.27%, as follows:

\$28,000 3¼s. Due on March 15 from 1957 to 1963 inclusive.
61,000 3s. Due on March 15 from 1964 to 1976 inclusive.

#### Glendora, Calif.

**Bond Offering**—R. R. Baiotto, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 6 for the purchase of \$650,000 water works revenue bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1977 inclusive. Interest M-S. Legality approved by O'Melveny & Myers, of Los Angeles.

**Kentfield School District, Marin County, Calif.**

**Bond Sale**—The \$80,000 building bonds offered Feb. 7—v. 183, p. 715—were awarded to the American Trust Co., San Francisco, at 100.02, a net interest cost of about 2.67%, as follows:

\$11,000 5s. Due on Feb. 15 from 1957 to 1963 inclusive.
68,000 2½s. Due on Feb. 15 from 1964 to 1979 inclusive.

**Manzanita School District, Butte County, Calif.**

**Bond Offering**—Harriett James, County Clerk, will receive sealed bids at her office in Oroville until 11 a.m. (PST) on Feb. 27 for the purchase of \$69,000 building

bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Metropolitan Water District of Southern California (P. O. Los Angeles), Calif.**

**Bond Sale**—The \$7,316,000 Colorado River water works bonds offered Feb. 14—v. 183, p. 715—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.10, a basis of about 2.24%.

Other members of the syndicate: Chase Manhattan Bank; First National City Bank; Blyth & Co., Inc.; First Boston Corp.; American Trust Co., San Francisco; Chemical Corn Exchange Bank, of New York; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Security-First National Bank of Los Angeles; Merrill Lynch, Pierce, Fenner & Beane; Weeden & Co.; First National Bank, of Portland; J. Barth & Co.; A. G. Becker & Co., Inc.; Wertheim & Co.; Fidelity Union Trust Co., Newark; Brown Bros Harriman & Co.; Lawson, Levy & Williams; Stone & Youngberg; Waggoner & Durst; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; Kalman & Co.; Brush, Slocumb & Co.; Hooker & Fay; McMaster Hutchinson & Co.; and Stern, Frank Meyer & Fox.

#### Millbrae, Calif.

**Bond Sale**—The \$70,000 Fire Department bonds offered Feb. 7—v. 183, p. 451—were awarded to Blyth & Co., of Los Angeles.

**Mill Valley School District, Marin County, Calif.**

**Bond Sale**—The \$275,000 building bonds offered Feb. 7—v. 183, p. 715—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 2.64%, as follows:

\$35,000 5s. Due on Feb. 15 from 1957 to 1962 inclusive.
195,000 2½s. Due on Feb. 15 from 1963 to 1977 inclusive.
45,000 2¾s. Due on Feb. 15, 1978 and 1979.

**Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 21 for the purchase of \$150,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Mount Diablo Unified School Dist., Contra Costa County, Calif.**

**Bond Sale**—The \$1,625,000 building bonds offered Feb. 14—v. 183, p. 715—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.04, a net interest cost of about 2.66%, as follows:

\$320,000 5s. Due on April 1 from 1957 to 1960 inclusive.
240,000 2½s. Due on April 1 from 1961 to 1963 inclusive.
810,000 2½s. Due on April 1 from 1964 to 1973 inclusive.
255,000 2¾s. Due on April 1 from 1974 to 1976 inclusive.

Other members of the syndicate: Blyth & Co.; Harris Trust & Savings Bank, Chicago; C. J. Devine & Co.; Shearson, Hammill & Co.; Schwabacher & Co.; Law-

son, Levy & Williams; H. E. Work & Co.; Stone & Youngberg; Irving Lundborg & Co.; Shuman, Agnew & Co.; Hill Richards & Co.; Redfield & Co.; and C. N. White & Co.

**Oak Valley Union School District, Tulare County, Calif.**

**Bond Sale**—The \$200,000 building bonds offered Feb. 14—v. 183, p. 822—were awarded to Kaiser & Co., of San Francisco, at 100.14.

**Orangevale Union School District, Sacramento County, Calif.**

**Bond Offering**—C. C. La Rue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 20 for the purchase of \$20,000 school bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Pittsburgh Unified School District, Contra Costa County, Calif.**

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Feb. 21 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. The foregoing supplements the report published in our issue of Feb. 13—v. 183, p. 822.

**Pittsburg Unified School District, Contra Costa County, Calif.**

**Bond Offering Rescinded**—W. T. Paasch, County Clerk, reports that the Feb. 28 offering of \$1,500,000 building bonds—v. 183, p. 822—has been canceled due to pending litigation.

**Riverside City High School District, Riverside County, Calif.**

**Bond Offering**—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on April 2 for the purchase of \$1,600,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or at any of the County's fiscal offices in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

**Salinas City School District, Monterey County, Calif.**

**Bond Offering**—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on March 28 for the purchase of \$500,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

**San Jose, Calif.**

**Bond Sale**—The \$1,975,000 City Hall bonds offered Feb. 14—v. 183, p. 602—were awarded to a group composed of the American Trust Co., San Francisco; Kaiser & Co.; Lawson, Levy & Williams; Shuman, Agnew & Co.; William R. Staats & Co.; Dean, Witter & Co.; and H. E. Work & Co., at 100.09, a net interest cost of about 2.14%, as follows:

\$220,000 5s. Due on March 15 from 1957 to 1960 inclusive.
55,000 3s. Due March 15, 1961.

1,180,000 2s. Due on March 15 from 1962 to 1972 inclusive. 520,000 2½s. Due on March 15 from 1973 to 1976 inclusive.

**Simi Valley Unified Sch., Dist., Ventura County, Calif.**

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Feb. 28 for the purchase of \$235,000 building bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Willows Union School District, Glenn County, Calif.**

**Bond Sale**—The \$130,000 school bonds offered Feb. 6—v. 183, p. 452—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

### COLORADO

**Denver School District No. 1 (City and County), Colo.**

**Bond Offering**—LeRoy Fisher, Secretary-Treasurer of the Board of Education, will receive sealed bids at his office in Martinez, until 10:30 a.m. (MST) on March 7 for the purchase of \$28,500,000 general obligation school bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at District Treasurer's office; Chase Manhattan Bank, New York City, or at the Denver National Bank, Denver. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Logan County School District No. 12 (P. O. Sterling), Colo.**

**Bond Offering**—Sealed bids will be received until 3 p.m. (MST), on March 1 for the purchase of \$1,750,000 building bonds. Due on July 1 from 1957 to 1971 inclusive.

### CONNECTICUT

**Connecticut (State of)**

**Note Sale**—The \$52,000,000 Series 15 Rental Housing notes offered Feb. 14—v. 183, p. 715—were awarded as follows:

\$45,200,000 at 1.79% interest to a group composed of Bankers Trust Co.; Chase Manhattan Bank, Guaranty Trust Co.; First National City Bank, all of New York; J. P. Morgan & Co., Inc.; First Boston Corp.; Chemical Corn Exchange Bank, New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler, Brown Bros. Harriman & Co.; Marine Trust Company of Western New York, Buffalo; and the Branch Banking & Trust Co., Wilson.
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3,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

500,000 to Bridgeport-City Trust Co., Bridgeport, at 1.71%.

500,000 to American Securities Corp., New York City, at 1.79%.

300,000 to Second Bank-State Street Trust Co., Boston, at 1.78%.

1,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

500,000 to Bridgeport-City Trust Co., Bridgeport, at 1.71%.

500,000 to American Securities Corp., New York City, at 1.79%.

300,000 to Second Bank-State Street Trust Co., Boston, at 1.78%.

1,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

500,000 to Bridgeport-City Trust Co., Bridgeport, at 1.71%.

500,000 to American Securities Corp., New York City, at 1.79%.

300,000 to Second Bank-State Street Trust Co., Boston, at 1.78%.

1,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

500,000 to Bridgeport-City Trust Co., Bridgeport, at 1.71%.

500,000 to American Securities Corp., New York City, at 1.79%.

300,000 to Second Bank-State Street Trust Co., Boston, at 1.78%.

1,000,000 to Connecticut National Bank of Bridgeport, at 1.64%.

500,000 to Union National Bank & Trust Co., New Haven, at 1.70%.

**Chicago, Ill.**

**Certificate Sale**—The \$15,000,000 water works system revenue certificates of indebtedness offered Feb. 15—v. 183, p. 716—were awarded to a syndicate headed by Blyth & Co., and Phelps, Fenn & Co., Inc., both of New York City, as 2 1/4s, at 101.36, a basis of about 2.60%.

Other members of the syndicate: Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co., Inc.; Eastman, Dillon & Co.; Equitable Securities Corporation; F. S. Moseley & Co.; L. F. Rothschild & Co.; Hemphill, Noyes & Co.; Reynolds & Co.; Bacon, Whipple & Co.; Ira Haupt & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; John W. Clarke, Incorporated; Hirsch & Co.; Chas. E. Weigold & Co., Inc.; First Southwest Company; Andrews & Wells, Inc.; McCormick & Co.; Hayden, Miller & Co.; Mead, Miller & Co.; Schwabacher & Co.; Farwell, Chapman & Co.; Clark, Landstreet and Kirkpatrick, Inc.; Fairman, Harris & Company, Inc.; Walter Stokes & Company.

**Cook County Community High School District No. 218 (P. O. Blue Island), Ill.**

**Bond Offering**—Leslie I. McCord, Secretary of the Board of Education, will receive sealed bids at the First National Bank of Blue Island, until 8:30 p.m. (CST) on Feb. 27 for the purchase of \$1,750,000 building bonds. Dated April 1, 1956. Due Dec. 1, 1972, although \$1,525,000 of the bonds will be callable in varying amounts on Dec. 1 of each year from 1957 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Cook County Sch. Dist. No. 148 (P. O. Dolton), Ill.**

**Bond Sale**—The \$198,000 building bonds offered Feb. 13 were awarded to Robert Vick & Co., and Benjamin & Lang, both of Chicago, jointly, at 100.48, a net interest cost of about 3.04%, as follows:

\$153,000 3s. Due on Dec. 1 from 1957 to 1974 inclusive.

45,000 3 1/4s. Due on Dec. 1, 1975.

**Cook County Township High Sch. Dist. No. 214 (P. O. Arlington Heights), Ill.**

**Bond Sale**—The \$2,000,000 building bonds offered Feb. 9—v. 183, p. 716—were awarded to a group composed of A. C. Allyn & Co., of Chicago; Salomon Bros. & Hutzler; B. J. Van Ingen & Co., Inc.; Baxter, Williams & Co.; Francis I. du Pont & Co., all of New York City; and Nongard & Co., of Chicago, at a price of 100.001, a net interest cost of about 2.73%, as follows:

\$515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

**Kane County School District No. 131 (P. O. Aurora), Ill.**

**Bond Offering**—Edna M. Rollins, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 28 for the purchase of \$1,460,000 bonds, as follows:

\$920,000 school house site and building bonds. Due on Dec. 1 from 1957 to 1975 inclusive.

540,000 school building bonds. Due on Dec. 1, 1973 and 1974.

The bonds are dated March 1, 1956. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Shokie, Ill.**

**Bond Offering**—John E. Seeley, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$150,000 general obligation water works im-

provement bonds. Dated March 1, 1956. Due on Dec. 1, 1972 and 1973. Principal and interest (J-D) payable at a Chicago banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA****Marion, Ind.**

**Bond Sale**—The \$204,000 municipal improvement bonds offered Feb. 14—v. 183, p. 716—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 1/4s, at 100.83, a basis of about 2.16%.

**Richmond School City, Ind.**

**Bond Offering**—Richard A. Jesup, Secretary of the Board of School Trustees, will receive sealed bids until noon (CST) on Feb. 24 for the purchase of \$175,000 school improvement bonds. Dated Feb. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1963 inclusive. Principal and interest (J-J) payable at the First National Bank of Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Washington Township (P. O. R. R. 1, Valparaiso), Ind.**

**Bond Offering**—Arthur L. Johnson, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Feb. 16 for the purchase of \$140,000 bonds, as follows:

\$70,000 School Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive.

70,000 Civil Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive.

The bonds are dated Dec. 1, 1955. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Burt Community Sch. Dist., Ia.**

**Bond Offering**—Mrs. O. H. Graham, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**East Waterloo School Township (P. O. Waterloo), Iowa**

**Bond Offering**—A. D. King, Secretary of the Board of Directors, will receive sealed bids until 4 p.m. (CST) on Feb. 21 for the purchase of \$148,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1958 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago. (The amount of the issue was originally reported as being \$145,000)—v. 183, p. 823.

**New Virginia, Iowa**

**Bond Sale**—The \$18,500 water works bonds offered Feb. 8 were awarded to the Peoples Trust & Savings Bank, of Grand Junction, as 3 1/4s, at 100.56.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to 1975 inclusive.

515,000 3s. Due on Dec. 1 from 1958 to 1966 inclusive.

165,000 2 1/2s. Due on Dec. 1, 1967.

330,000 2.60s. Due on Dec. 1, 1968 and 1969.

990,000 2 3/4s. Due on Dec. 1 from 1970 to

(CST) on Feb. 21 for the purchase of \$209,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1981 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Fridley, Minn.

**Bond Offering**—Ernest Madsden, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$375,000 public building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Minneapolis, Minn.

**Certificate Sale**—An issue of \$1,500,000 tax anticipation certificates of indebtedness was sold on Feb. 14 to a group composed of the Northwestern National Bank; First National Bank; Midland National Bank, all of Minneapolis; and First National Bank of St. Paul, as 2s. Dated Feb. 23, 1956 and due on July 20, 1956.

#### New Canada, Minn.

**Bond Offering**—Forrest Schmidt, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$18,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1966 inclusive. Principal and interest (M-S) payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### Yellow Medicine County (P. O. Granite Falls), Minn.

**Bond Sale**—The \$380,000 drainage bonds offered Feb. 7—v. 183, p. 604—were awarded to a group composed of: Juran & Moody, Inc.; Kalman & Co., both of Minneapolis; Paine, Webber, Jackson & Curtis, Chicago; American National Bank, and E. J. Prescott & Co., both of St. Paul, as 2.70s, at 100.16, a basis of about 2.68%.

#### MISSISSIPPI

##### Tylerstown, Miss.

**Bond Offering**—W. W. Collins, Town Clerk, will receive sealed bids until March 6 for the purchase of \$115,000 industrial plant bonds.

#### MISSOURI

##### St. Louis County, Riverview Gardens Sch. Dist. (P. O. St. Louis), Mo.

**Bond Sale**—The \$1,830,000 building bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of John Nuveen & Co.; B. J. Van Ingen & Co., Inc.; George K. Baum & Co.; Barrett, Fitch, North & Co.; Yates, Heitner & Wood; Zahner & Co.; White-Phillips Co., Inc.; Burns, Corbett & Pickard, Inc., and Soden Investment Co., as follows: \$440,000 3 1/4s. Due on March 1 from 1957 to 1964 inclusive. \$355,000 2 3/4s. Due on March 1 from 1965 to 1969 inclusive. \$1,035,000 3s. Due on March 1 from 1970 to 1976 inclusive.

#### NEBRASKA

##### Beatrice, Neb.

**Bond Sale**—The \$122,000 intersection and district paving bonds offered Feb. 14—v. 183, p. 604—were awarded to the Kirkpatrick-Pettis Co., of Omaha.

#### Grand Island, Neb.

**Bond Sale**—The \$2,500,000 electric revenue bonds offered Feb. 15—v. 183, p. 604—were awarded to a group composed of John Nuveen & Co.; Hornblower & Weeks, The Milwaukee Co.; Andrews & Wells, Inc.; Ball, Burge & Kraus; Roosevelt & Cross; Scherck, Richter & Co.; Coughlin & Co.; Kershner, Armsbee & Wiesner, and Robert

E. Schweser Co., at 100.04, a net interest cost of about 2.31%, as follows: \$400,000 3 1/2s. Due on Feb. 1 from 1958 to 1961 inclusive. \$300,000 2 3/4s. Due on Feb. 1, 1962 and 1963. \$1,800,000 2 1/4s. Due on Feb. 1 from 1964 to 1974 inclusive.

#### Sidney, Neb.

**Bond Offering**—Gordon Tobin, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 27 for the purchase of \$262,000 general obligation bonds, as follows:

\$108,000 intersection paving bonds Due on April 1 from 1958 to 1966 inclusive. Bonds due in 1962 and thereafter are callable on or after 5 years from date of issue.

154,000 district paving bonds Due on April 1 from 1958 to 1966 inclusive. Bonds due from 1962 to 1965 inclusive are callable on or after 5 years from date of issue; bonds due in 1966 are callable at any time.

The bonds are dated April 1, 1956. Interest A-O. Legality approved by Wells, Martin, Lane, Baird & Pederson, of Omaha.

#### University of Nebraska (P. O. Lincoln), Neb.

**Bond Offering**—John K. Sellick, Comptroller, announces that the Board of Regents will receive sealed bids until 10 a.m. (CST) on Feb. 29 for the purchase of \$3,750,000 student facilities revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at a banking institution selected by the Board of Regents. Legality approved by Wood, King & Dawson, of New York City.

#### NEW HAMPSHIRE

##### Manchester, N. H.

**Note Offering**—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$800,000 notes. Dated Feb. 23, 1956. Due Sept. 21, 1956.

#### NEW JERSEY

##### Bogota Twp. Sch. Dist. (P. O. Bogota), N. J.

**Bond Offering**—C. R. Mintner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$625,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1977 inclusive. Principal and interest (F-A) payable at the Bogota National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Montclair, N. J.

**Bond Sale**—The \$1,470,000 various purposes bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of the National State Bank of Newark; Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co.; Roosevelt & Cross; Andrews & Wells, all of New York City, and Butcher & Sherrerd, of Philadelphia, as 2 3/4s, at 100.05, a basis of about 2.31%.

#### Orange, N. J.

**Bond Offering**—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$725,000 bonds, as follows:

\$45,000 water bonds. Due on March 1 from 1957 to 1971 inclusive.

500,000 school bonds. Due on March 1 from 1957 to 1976 inclusive.

180,000 general improvement bonds. Due on March 1 from 1957 to 1974 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the National State Bank of Newark, in Orange. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Toms River School District, N. J.

**Bond Offering**—Herbert F. Trexery, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$350,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NEW MEXICO

##### Hobbs, N. Mex.

**Bond Sale**—The \$900,000 general obligation bonds offered Feb. 13—v. 183, p. 605—were awarded to a group composed of Boettcher & Co., Denver; George K. Baum & Co.; Lucas, Eisen & Waekerle, both of Kansas City, and Quinn & Co., of Albuquerque, as follows: \$300,000 sanitary sewer bonds: \$90,000 2 5/8s, due on March 1 from 1957 to 1959 inclusive; and \$210,000 2 3/4s, due on March 1 from 1960 to 1966 inclusive.

600,000 storm sewer bonds: \$180,000 2 1/2s, due on March 1 from 1957 to 1959 inclusive; and \$420,000 2 3/4s, due on March 1 from 1960 to 1968 inclusive.

#### NEW YORK

##### Acadia, Palmyra, Marion, Lyons, Sodus, Manchester and Phelps Central Sch. Dist. No. 1 (P. O. Newark), N. Y.

**Bond Sale**—The \$26,000 school bus bonds offered Feb. 15—v. 183, p. 717—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, as 2.40s, at 100.05, a basis of about 2.38%.

##### Brookhaven Common Sch. Dist. No. 8 (P. O. Miller Place), N. Y.

**Bond Offering**—Harriet Hopkins, District Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$410,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Security National Bank, Port Jefferson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma), New York

**Bond Sale**—The \$1,430,000 school bonds offered Feb. 15—v. 183, p. 825—were awarded to a group composed of Harriman Ripley & Co., Inc.; Lehman Bros.; R. W. Pressprich & Co.; Freeman & Co.; and Auchincloss, Parker & Redpath, all of New York City, as 3s, at 100.52, a basis of about 2.94%.

##### Brookhaven Union Free Sch. Dist. No. 16 (P. O. Middle Island), N. Y.

**Bond Sale**—The \$325,000 school building bonds offered Feb. 14 were awarded to a group composed of Roosevelt & Cross; Francis I. du Pont & Co.; and Tilney & Co., all of New York City, as 3s, at 100.15, a basis of about 2.98%.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Security National Bank, of Port Jefferson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Cheektowaga Sewer District No. 5 (P. O. Cheektowaga), N. Y.

**Bond Sale**—The \$950,000 sewer construction bonds offered Feb. 14—v. 183, p. 717—were awarded to a group composed of Halsey, Stuart & Co., Inc.; George B. Gibbons & Co., Inc.; Bacon, Stevenson & Co.; and Chas. E. Weigold & Co., all of New York City, as 2 3/4s, at 100.31, a basis of about 2.72%.

#### Clinton, N. Y.

**Bond Offering**—Robert I. Williams, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 1 for the pur-

chase of \$98,000 water bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1957 to 1977 inclusive. Principal and interest (F-A) payable at the Hayes National Bank, Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Greece Central Sch. Dist. No. 1 (P. O. Rochester 13), N. Y.

**Bond Sale**—The \$540,000 building bonds offered Feb. 9—v. 183, p. 717—were awarded to the Marine Trust Company of Western New York, of Buffalo, as 2.60s, at a price of 100.57, a basis of about 2.55%.

##### Guilderland (P. O. Guilderland), New York

**Bond Offering**—John J. Welsh, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Feb. 21 for the purchase of \$63,000 highway garage bonds. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

**Bond Sale**—The \$301,000 school bonds offered Feb. 15—v. 183, p. 716—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at 100.35, a basis of about 2.84%.

##### Hudson Falls, N. Y.

**Bond Offering**—Lorraine V. Philion, Village Treasurer, will receive sealed bids until 4 p.m. (EST) on March 1 for the purchase of \$75,000 improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the First National Bank of Hudson Falls. Legality approved by Bertram J. Duke, of Hudson Falls.

##### Liberty, N. Y.

**Bond Offering**—Chandler Borden, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 24 for the purchase of \$59,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the Sullivan County National Bank, Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Lysander (P. O. Baldwinsville), New York

**Bond Offering**—W. Dalton Brooks, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$33,000 highway garage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1968 inclusive. Principal and interest (F-A) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### New York State Thruway Authority (P. O. Albany), N. Y.

**Bond Sale**—The \$50,000,000 State-guaranteed Thruway bonds offered Feb. 15—v. 183, p. 825—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 100.0014, a net interest cost of about 2.418%, as follows:

\$47,250,000 Fifth Issue bonds: \$1,950,000 2 1/4s, due Jan. 1, 1985; \$16,650,000 2 1/2s, due on Jan. 1 from 1986 to 1989 inclusive; \$13,750,000 2 3/8s, due on Jan. 1 from 1990 to 1992 inclusive; and \$14,900,000 2.40s, due on Jan. 1 from 1993 to 1995 inclusive.

275,000,000 Fifth Issue bonds as 2.40s. Due Jan. 1, 1995.

Proceeds of all outstanding bonds of the Authority, together with this issue, have been or will be applied toward the construction of the Thruway project, including related purposes and re-

payment of temporary loans, or set aside for such construction.

The bonds offered constitute direct and general obligations of the Thruway Authority and are unconditionally guaranteed as to the payment of both principal and interest by the State of New York.

The offering is the fifth issue of a total of \$500,000,000 principal amount of Thruway Authority bonds which may be guaranteed by the State of New York. Upon completion of today's financing there will be outstanding bonds aggregating \$400,000,000 which are guaranteed by the State of New York.

Other members of the syndicate:

til 2 p.m. (EST) on March 1 for the purchase of \$552,000 building bonds. Dated March 30, 1956. Due on June 30 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the State Bank of Ontario, or at the Irving Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), N. Y.**

**Bond Sale**—The \$350,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to C. J. Devine & Co., of New York City, as 2.70s, at a price of 100.44, a basis of about 2.66%.

**Rose, Huron, Butler, Sodus and Lyons Central Sch. Dist. No. 2 (P. O. North Rose), N. Y.**

**Bond Offering**—Marian E. Goodsell, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$658,000 building bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rush, Rush Water District (P. O. 8 Exchange St., Rochester), N. Y.**

**Bond Offering**—Raymond Goff, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$550,000 water system construction bonds. Dated March 1, 1956. Due on Sept. 1 from 1956 to 1994 inclusive. Principal and interest (M-S) payable at the Central Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Scarsdale Union Free Sch. Dist. No. 1 (P. O. Scarsdale), N. Y.**

**Bond Sale**—The \$4,130,000 building bonds offered Feb. 16—v. 183, p. 718 were awarded to a group composed of Salomon Bros. & Hutzler; The Marine Trust Company of Western New York, Buffalo; Equitable Securities Corporation; Reynolds & Co.; Haggarten & Co.; Francis I. du Pont & Co.; Bache & Co.; Adams, McEntee & Co.; and John Small & Co., all of New York City, as 2.20s, at 100.44, a basis of about 2.15%.

**Tonawanda Union Free Sch. Dist. No. 1 (P. O. Kenmore 17), N. Y.**

**Bond Offering**—Allen B. Rae, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$3,285,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Company, Kenmore, or at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Elon College (P. O. Elon College), North Carolina**

**Bond Offering**—Hazel Walker, Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$675,000 non-tax exempt dormitory bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1994 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Company, of Raleigh, or at the Bankers Trust Company, of New York City. Legality approved by A. L. Purrington, Jr., of Raleigh.

**Mecklenburg County (P. O. Charlotte), N. C.**

**Bond Sale**—The \$3,000,000 school building bonds offered Feb. 14—v. 183, p. 718—were awarded to a group composed of First Boston Corp.; Branch Banking & Trust Co., of Wilson; B. J. Van Ingen & Co.; F. S. Moseley & Co., both of New York; Trust Company of Georgia, of Atlanta; Clark, Dodge & Co., of New York; and the Milwaukee Company, at a basis of about 2.48%.

100.02, a net interest cost of about 2.42%, as follows:

\$1,130,000	6s. Due on Dec. 1 from 1956 to 1969 inclusive.
320,000	2 1/4s. Due on Dec. 1 from 1970 to 1973 inclusive.
1,075,000	2 1/2s. Due on Dec. 1 from 1974 to 1983 inclusive.
475,000	0.25s. Due on Dec. 1 from 1983 to 1985 inclusive.

**OHIO**

**Athens, Ohio**

**Bond Offering**—Florence Davis City Auditor, will receive sealed bids until noon (EST) on March 2 for the purchase of \$25,000 fire equipment bonds. Dated March 1, 1956. Due on Nov. 1 from 1957 to 1961 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Brookville Local Sch. Dist., Ohio**

**Bond Sale**—The \$130,000 building bonds offered Feb. 13—v. 183, p. 605—were awarded to the Provident Savings Bank & Trust Co., Cincinnati, as 3s, at 100.49, a basis of about 2.97%.

**Clayton Local School District (P. O. R. F. D. No. 2, Lexington), Ohio**

**Bond Offering**—Catherine Longstreth, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$144,000 building bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, New Lexington. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Columbus, Ohio**

**Bond Sale**—The \$104,860.33 special assessment street improvement bonds offered Feb. 9—v. 183, p. 605—were awarded to Hayden, Miller & Co., of Cleveland, as 2 1/4s, at a price of 101.17, a basis of about 2.04%.

**Green Local School District (P. O. Box 8G, Greenford), Ohio**

**Bond Offering**—Fred W. Clause, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$260,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Millersport Bank, Millersport. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Wayne Twp. Local School District (P. O. Williams Field), Ohio**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (EST) on March 5 for the purchase of \$70,000 building bonds.

**Mentor-On-The-Lake, Ohio**

**Bond Offering**—Elizabeth W. Wellington, Village Clerk, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$40,000 bonds, as follows:

\$27,000	fire department bonds. Due on Oct. 1 from 1957 to 1976 inclusive.
13,000	road department bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Interest A-O.

**Silver Lake Local Sch. Dist., Ohio**

**Bond Offering**—Harold J. Kanney, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 29 for the purchase of \$135,000 building bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Dime Savings Bank, Akron.

**Strasburg-Franklin Local Sch. Dist. (P. O. Strasburg), Ohio**

**Bond Sale**—The \$380,000 school improvement bonds offered Feb. 14—v. 183, p. 606—were awarded to Hayden, Miller & Co., of Cleve-

**Upper Arlington, Ohio**

**Bond Sale**—The \$40,371.49 special assessment improvement bonds offered Feb. 10—v. 183, p. 606—were awarded to the Ohio Company, of Columbus, as 2 3/4s, at a price of 101.64, a basis of about 2.46%.

**Walnut Township Local Sch. Dist. (P. O. Millersport), Ohio**

**Bond Offering**—Cecil S. Weller,

Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$165,000 school improvement bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Millersport Bank, Millersport. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Wayne Twp. Local School District (P. O. Williams Field), Ohio**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (EST) on March 5 for the purchase of \$70,000 building bonds.

**OKLAHOMA**

**Coal County Independent School District No. 2 (P. O. Tupelo), Oklahoma**

**Bond Offering**—Howard Aseendorf, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Feb. 22 for the purchase of \$37,000 building bonds. Due from 1960 to 1966 inclusive.

**Jefferson County Indep. Sch. Dist. No. 1 (P. O. Ryan), Oklahoma**

**Bond Offering**—Paul Graves, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$144,000 building bonds. Due from 1958 to 1969 inclusive.

**Kay County Indep. School District No. 71 (P. O. Ponca City), Oklahoma**

**Bond Sale**—The \$550,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to R. J. Edwards, Inc., and H. I. Josey & Co., both of Oklahoma City, jointly.

**Mayes County Indep. Sch. Dist. No. 2 (P. O. Adair), Oklahoma**

**Bond Sale**—The \$50,000 building bonds offered Feb. 9—v. 183, p. 718—were awarded to the First National Bank, of Pryor Creek, at a price of 100.01, a net interest cost of about 2.57%, as follows:

\$25,000	2 3/4s. Due serially from 1958 to 1962 inclusive.
25,000	2 1/2s. Due serially from 1963 to 1967 inclusive.

The bonds are due serially from 1961 to 1969 inclusive.

**Tulsa County Indep. School Dist. No. 3 (P. O. Broken Arrow), Oklahoma**

**Bond Offering**—E. L. Simmons, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on March 24 for the purchase of \$80,000 building bonds. Due from 1959 to 1966 inclusive.

**Tulsa County Indep. School District No. 10 (P. O. Tulsa), Oklahoma**

**Bond Offering**—C. C. Ogilvie, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$75,000 school site and building bonds.

**OREGON**

**Bend, Oregon**

**Bond Offering**—Julia S. Johnson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 29 for the purchase of \$365,000 water revenue bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Clatsop County, John Day Water District (P. O. Astoria), Oregon**

**Bond Sale**—The \$35,000 water revenue refunding bonds offered Feb. 14—v. 183, p. 826—were awarded to June S. Jones & Co., and Chas. N. Tripp Co., both of Portland, jointly.

**Malheur County School District No. 26-C (P. O. Nyssa), Oregon**

**Bond Sale**—The \$450,000 building bonds offered Feb. 14—v. 183, p. 718—were awarded to Blyth & Co., Inc. and the United States National Bank, both of Portland, jointly.

**Multnomah County School District No. 29 (P. O. Portland), Oregon**

**Bond Offering**—Lois M. Joel, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$225,000 general obligation bonds. Dated April 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Multnomah County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Multnomah County Sch. Dist. No. 38 (P. O. Route 1, Box 214, Portland), Oregon**

**Bond Offering**—Hester C. Huber, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$8,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington County School District No. 6 (P. O. Portland), Oregon**

**Bond Sale**—The \$54,000 general obligation bonds offered Feb. 13—v. 183, p. 826—were awarded to the First National Bank of Portland.

**PENNSYLVANIA**

**Hanover Township School District (P. O. Wilkes-Barre), Pennsylvania**

**Bond Sale**—The \$54,000 building bonds offered Feb. 10—v. 183, p. 606—were awarded to Butcher & Sherrerd, of Philadelphia, as 3 1/4s, at 100.17, a basis of about 2.33%.

**Marple-Newtown Joint School Authority (P. O. Larchmont), Pennsylvania**

**Bond Offering**—Robt. C. Goodman, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$2,800,000 senior high school revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at the First Pennsylvania Banking & Trust

Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Nether Providence Twp. School Authority (P. O. Wallingford), Pennsylvania**

**Bond Sale**—The \$630,000 school revenue bonds offered Feb. 9—v. 183, p. 606—were awarded to a group composed of Halsey, Stuart & Co.; Merrill Lynch, Pierce, Fenner & Beane; and Butcher & Sherrerd, at a price of 98.73, a net interest cost of about 2.70%, as follows:

\$355,000	bonds, as follows: \$125,000 2 1/4s, due on March 1 from 1957 to 1965 inclusive; \$80,000 2 3/8s, due on March 1 from 1966 to 1969 inclusive; and \$150,000 2 1/2s, due on March 1 from 1970 to 1976 inclusive.
275,000	bonds, as 2 3/4s, due on March 1, 1986.

**Newport Township School District (P. O. Glen Lyon), Pennsylvania**

**Bond Sale**—The \$31,000 refunding bonds offered Feb. 9—v. 183, p. 606—were awarded to Butcher & Sherrerd, of Philadelphia, as 3 1/4s, at a price of 100.17, a basis of about 2.23%.

**Palmer Twp. Municipal Authority (P. O. Easton), Pennsylvania**

**PUERTO RICO**

**Fuerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Increase** — Revenues of the Authority in December, 1955, amounted to \$583,490 compared with \$544,419 in December, 1954, according to Rafael V. Urutia, Executive Director.

During the month of December, 18 new projects were completed and 12 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

**SOUTH CAROLINA****Union, S. C.**

**Bond Sale** — The \$800,000 combined public utility system revenue bonds offered Feb. 15—v. 183, p. 719—were awarded to a group composed of Courts & Co., Atlanta; Johnson, Lane, Space & Co., of Savannah, and Pierce, Garrison, Wulbern, Inc., of Jacksonville, as follows:

\$245,000 2 3/4s. Due on March 1 from 1958 to 1967 inclusive.

305,000 3s. Due on March 1 from 1963 to 1974 inclusive.

250,000 3 10s. Due on March 1 from 1975 to 1979 inclusive.

**SOUTH DAKOTA****Eagle Butte, S. Dak.**

**Bond Offering** — B. K. Gange, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$36,000 general obligation bonds, as follows:

\$11,000 street improvement bonds. Due on March 1 from 1958 to 1968 inclusive.

**DIVIDEND NOTICE****THE COLORADO FUEL AND IRON CORPORATION****Dividend Notice**

At a meeting of the Board of Directors of The Colorado Fuel and Iron Corporation, held in New York, New York, on February 17, 1956, a quarterly dividend on the common stock of the corporation, in the amount of fifty cents per share, was declared, payable April 6, 1956 to stockholders of record at the close of business on February 27, 1956. The regular quarterly dividend on the series A \$50 par value preferred stock in the amount of sixty-two and one-half cents per share, and also the regular quarterly dividend on the series B \$50 par value preferred stock, in the amount of sixty-eight and three-quarters cents per share, were declared, payable on March 31, 1956, to stockholders of record at the close of business on February 27, 1956.

D. C. McGREW, Secretary

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**Aransas County Independent Sch. Dist. (P. O. Rockport), Texas**

**Bond Offering** — Matthew W. Scott, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 27 for the purchase of \$675,000 school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank, Rockport, or at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Aransas Pass, Texas**

**Bond Sale** — The \$25,000 water works and sewer system revenue bonds offered Feb. 14—v. 183, p. 719—were awarded to Dittmar & Co., of San Antonio.

25,000 water bonds. Due on March 1 from 1958 to 1975 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Pennington County, Rapid City Indep. School District No. 1 (P. O. Rapid City), S. Dak.**

**Bond Offering** — S. F. Myron, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on March 14 for the purchase of \$500,000 school building bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the American National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

**TENNESSEE****Kingsport, Tenn.**

**Bond Offering** — W. D. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on March 6 for the purchase of \$600,000 sewage disposal plant bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Hanover Bank, of New York City, or at the First National Bank, of Kingsport, at the purchaser's option. Legality approved by Wood, King & Dawson, of New York City.

**Lawrenceburg, Tenn.**

**Bond Sale** — The \$400,000 water revenue and tax bonds offered Feb. 8—v. 183, p. 606—were awarded to a group composed of the Cumberland Securities Corp., Nashville; First National Bank of Memphis, and J. C. Bradford & Co., of Nashville, at 100.05, a net interest cost of about 3.21%, as follows:

\$65,000 3 1/4s. Due on June 1 from 1963 to 1971 inclusive.

70,000 3s. Due on June 1 from 1972 to 1975 inclusive.

265,000 3 1/4s. Due on June 1 from 1976 to 1987 inclusive.

**Maryville, Tenn.**

**Bond Offering** — Lynn L. Shasteen, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on March 6 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1971 to 1975 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**Monroe County (P. O. Madisonville), Tenn.**

**Bond Sale** — The \$700,000 school bonds offered Feb. 16—v. 183, p. 258—were awarded to the Equitable Securities Corp., Nashville; Fidelity-Bankers Trust Co., Knoxville; and Mid-South Securities Co., Nashville, as follows:

\$159,000 2 3/4s. Due on Feb. 1 from 1957 to 1962 inclusive.

99,000 2 1/2s. Due on Feb. 1, 1963 and 1964.

442,000 2 3/4s. Due on Feb. 1 from 1965 to 1970 inclusive.

**TEXAS****Aransas County Independent Sch. Dist. (P. O. Rockport), Texas**

**Bond Offering** — Matthew W. Scott, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 27 for the purchase of \$675,000 school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank, Rockport, or at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Lake Jackson, Texas**

**Bond Offering** — K. L. Cooper, City Manager, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$200,000 water works and sewer system revenue bonds. Dated March 15, 1956. Due on April 15 from 1964 to 1985 inclusive. Principal and interest payable at the National Bank of Commerce, Houston.

**Austin Indep. Sch. Dist., Texas**

**Bond Offering** — John E. Clemens, Business Manager, will receive sealed bids until 2 p.m. (CST) on Feb. 29 for the purchase of \$1,500,000 school house bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the American National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

**Bastrop, Texas**

**Bond Offering** — J. V. Ash, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Feb. 27 for the purchase of \$100,000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the American National Bank of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

**Benavides Indep Sch. Dist., Texas**

**Bond Offering** — W. C. Kelly, President of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on March 1 for the purchase of \$1,200,000 building bonds. Dated March 1, 1956. Due on Dec. 1, 1956, and on March 1 from 1957 to 1970 inclusive. Principal and interest payable at a banking institution designated by the successful bidder.

**El Paso, Texas**

**Bond Offering** — J. M. Herrera, City Clerk, will receive sealed bids until 9 a.m. (MST) on March 2 for the purchase of \$1,170,000 city hall and jail bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Garland, Texas**

**Bond Offering** — Jack Shelley, City Manager, will receive sealed bids until 3 p.m. (CST) on Feb. 21 for the purchase of \$350,000 general obligation bonds. Due from 1957 to 1976 inclusive. Interest payable semi-annually. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Grand Prairie Independent School District, Texas**

**Bond Offering** — H. H. Chambers, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$250,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas. (The offering was previously reported in v. 183, p. 826.)

**Harris County (P. O. Houston), Texas**

**Bond Sale** — The \$5,500,000 flood control district and park bonds offered Feb. 14—v. 183, p. 607—were awarded to a group composed of J. P. Morgan & Co. Incorporated; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Clark, Dodge & Co.; Robert W. Baird & Co. Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Bache & Co.; Courts & Co.; Stokes & Co.; Fox, Reusch & Co., Inc.; First of Texas Corporation; Talmage & Co.; Peters, Writer & Christensen, Inc.

**San Antonio, Texas**

**Bond Offering** — J. Frank Gallagher, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$5,000,000 general improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the National Bank of Commerce, of Houston, or at a bank in a Reserve City to be named by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Snyder, Texas**

**Bond Offering** — Malvern K. Stevenson, Mayor, will receive sealed bids until 5:30 p.m. (CST) on Feb. 20 for the purchase of \$460,000 bonds, as follows:

**Lubbock, Texas**

**Bond Sale** — The \$9,800,000 bonds offered Feb. 14—v. 183, p. 607—were awarded as follows:

\$7,300,000 water works system revenue bonds to a syndicate (see below) headed by Harriman Ripley & Co., Inc., and Shields & Co., both of New York City, at a price of 100.0z, a net interest cost of about 2.82%, as follows: \$2,200,000 3 3/4s, due on June 1 from 1957 to 1964 inclusive; \$1,200,000 2 3/4s, due on June 1 from 1965 to 1968 inclusive; \$900,000 2 1/2s, due on June 1 from 1969 to 1971 inclusive; and \$3,000,000 2 3/4s, due on June 1 from 1972 to 1981 inclusive.

2,500,000 general obligation bonds to a syndicate headed by Shields & Co., New York City, at 100.03, a net interest cost of about 2.72%, as follows: \$500,000 3 3/4s, due on March 1 from 1957 to 1961 inclusive; \$900,000 2 1/2s, due on March 1 from 1962 to 1970 inclusive; and \$1,100,000 2 3/4s, due on March 1 from 1971 to 1981 inclusive.

Associates of Harriman Ripley & Co., Inc., and Shields & Co. were the following: Drexel & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Blair & Co. Incorporated; Stone & Webster Securities Corporation; Estabrook & Co.; Francis I du Pont & Co.; The Illinois Company Incorporated; Bache & Co.; Rand & Co.; Goodbody & Co.; Stranahan, Harris & Company; R. A. Underwood & Co. Incorporated; McDonald-Moore & Co.; Mullaney, Wells & Company; Raffensperger, Hughes & Co. Incorporated; Seasongood & Mayer; Herbert J. Sims & Co., Inc.; McClung & Knickerbocker; Harrington & Co.; Walter, Woody and Heimerdinger; J. M. Dain & Company; J. A. Overton & Co.; Kenover, MacArthur & Co.; Murray W. Moore & Company; Moroney, Beissner & Co.; Raffensperger, Hughes & Co.; McDonald-Moore & Co.; Seasongood & Mayer; Herbert J. Sims & Co., Inc.; and Harrington & Co.

The Shields & Co. account included the following: Blair & Co., Inc.; Salomon Bros. & Hutzler; Francis I. du Pont & Co.; Bache & Co.; Rand & Co.; Goodbody & Co.; Stranahan, Harris & Co.; R. A. Underwood & Co.; Murray W. Moore & Co.; Moroney, Beissner & Co.; Mullaney, Wells & Co.; Raffensperger, Hughes & Co.; McDonald-Moore & Co.; Seasongood & Mayer; Herbert J. Sims & Co., Inc.; and Harrington & Co.

Pampa Independent School District, Texas

**Bond Offering** — Herman Whaley, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$1,000,000 school house bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

The Shields & Co. account included the following: Blair & Co., Inc.; Salomon Bros. & Hutzler; Francis I. du Pont & Co.; Bache & Co.; Rand & Co.; Goodbody & Co.; Stranahan, Harris & Co.; R. A. Underwood & Co.; Murray W. Moore & Co.; Moroney, Beissner & Co.; Mullaney, Wells & Co.; Raffensperger, Hughes & Co.; McDonald-Moore & Co.; Seasongood & Mayer; Herbert J. Sims & Co., Inc.; and Harrington & Co.

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